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General Corporation and Investment News

RAILROAD · PUBLIC UTILITY · INDUSTRIAL · INSURANCE · MISCELLANEOUS

Air Metal Industries, Inc., Miami Beach, Fla.—Files With Securities and Exchange Commission—

The corporation on Jan. 27, 1961 filed a letter of notification with the SEC covering 75,000 shares of common stock (par 10 cents) to be offered at \$4 per share, of which 12,500 shares are to be offered to stockholders, 12,500 shares to the underwriters, and the balance to the company. The offering will be underwritten by Vickers, Christy & Co., Inc., New York, N. Y. The proceeds are to be used to increase inventory, for research and development, and working capital.

Alabama Power Co.—Files Financing Proposal—

This company, 600 North 18th Street, Birmingham, Ala., filed a registration statement with the SEC on Feb. 13, 1961, covering 153,000 shares of first mortgage bonds due 1971 and 80,000 shares of cumulative preferred stock, \$100 par, to be offered for public sale at competitive bidding. The net proceeds of this financing and \$4,500,000 of a total of \$8,000,000 to be received from the sale to Southern Co. of additional common shares will be applied toward the construction or acquisition of permanent improvements, extensions and additions to the company's utility plant and to the payment of \$12,000,000 of short-term bank loans expected to be outstanding March 29, 1961, made for such purposes. The company expects that additional short-term bank loans of \$5,000,000 will have to be made in the fourth quarter of 1961 to complete the financing of the 1961 construction program, estimated at \$51,300,000. The company's 1961-63 construction program is estimated at \$163,057,000.—V. 192, p. 301.

Alberto-Culver Co.—Offering and Secondary—

This company, 2525 Armitage Avenue, Melrose Park, Ill., filed a registration statement with the SEC on Feb. 15, 1961, covering 153,000 shares of common stock, of which 25,000 shares are to be offered for public sale by the company and 130,000 shares, being outstanding stock, by the present holders thereof, Shields & Co. heads the list of underwriters. The public offering price and underwriting terms are to be supplied by amendment. The registration statement includes an additional 25,000 shares which the company sold to the principal underwriter at \$6.70 per share.

The company was organized in January 1961 under Delaware law to succeed to the business then being conducted by three joint ventures operating under the trade names Alberto-Culver Co., Leonard H. Lavin & Co. and American Cosmetics Corp. The company and its subsidiaries are engaged in the business of manufacturing and selling throughout the United States cosmetic and toiletry preparations, particularly in the hair care field, including "Alberto VO-5" products. The net proceeds from the company's sale of additional stock will be added to working capital.

In addition to certain indebtedness, the company has outstanding 975,000 shares of common stock, of which Leonard H. Lavin, President, owns 427,500 shares and proposes to sell 43,500 shares. The prospectus lists nine other stockholders (including three officials) who propose to sell blocks ranging from 526 shares to 18,922 shares.

Allegheny Ludlum Steel Corp.—Net Down—

In a preliminary statement issued on Feb. 2, the corporation reported net earnings for the year 1960 of \$8,750,000, equal to \$2.25 per share on 3,883,470 shares outstanding at year-end, compared with net earnings in 1959 of \$11,291,000, or \$2.92 per share, based on a slightly lesser number of shares outstanding at Dec. 31, 1959. Sales of the stainless and special steel producer for the year amounted to \$238,773,000, about 3½% ahead of the \$230,665,000 of sales in 1959, which was affected by the 116-day industry-wide strike.

E. J. Hanley, President, noted some improvement in sales and earnings in the fourth quarter over preceding quarters of the year. He added that the indicated earnings in the fourth quarter were affected by favorable year-end adjustments, including a dividend of \$300,000 from Titanium Metals Corp. of America.

After the first quarter of 1960, Allegheny Ludlum experienced a sharp decline in sales and shipments, resulting primarily from drastic inventory liquidations by customers and, in part, from the downward trend in general business. The lower level of operations in the second and third quarters of 1960, combined with higher employment costs, caused a sharp decline in profits for those quarters. The increased labor costs, arising from the 1960 agreement with the United Steelworkers, were in the form of increased payments toward pensions, insurance and other employee benefits effective Jan. 1, 1960, and a general wage increase averaging about 3½% on Dec. 1, 1960.—V. 191, p. 1665.

Allied Petro-Products, Inc., Jacksonville, Fla.—Files With Securities and Exchange Commission—

The corporation on Feb. 3, 1961 filed a letter of notification with the SEC covering 150,000 shares of common stock (par 10 cents) to be offered at \$2 per share, through Darius Inc., New York, N. Y.

The proceeds are to be used for increasing inventory, development of new products and working capital.

Altman Foods Inc.—Sales Up—

Period End, Jan. 28— 1961—4 Wks.—1960 1961—39 Wks.—1960
Sales—\$5,003,916 \$4,487,362 \$47,599,226 \$40,867,495
—V. 192, p. 493.

American Business Systems Inc.—Sales Up, Net Down

Sales in 1960 were \$3,705,363, an all-time high, 20% above the previous high record sales of \$3,082,497 attained in 1959. Simon Gaynor, President, has reported. Net earnings of the manufacturer of business forms and tabulating cards were \$66,655, or 17 cents a share on 400,050 shares of common stock. In 1959, \$212,976, or 53 cents a share, was earned on the same share basis.

The reduction in 1960 earnings, Gaynor said, was due to unusual costs incurred in the company's accelerated expansion program. The Philadelphia plant was enlarged and considerable new manufacturing equipment was installed. To complement this expansion, a 25% increase was made in the work force in the factory and sales areas. Benefits of these steps did not accrue to the financial statements of 1960.

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Incoming orders are continuing at a satisfactory level and earnings are benefiting from a 5% increase recently effected in business form prices, Gaynor reported. Current operating results, he observed, reflect the acquisition last October for cash of The Accounting Card Co., Inc., which manufactures in Farmingdale, N. Y., tabulating cards marketed in the New York-New Jersey-Connecticut area, one of the country's most important markets for tabulating cards. Additional presses are being installed in the newly acquired plant.—V. 192, p. 2117.

American Cement Corp.—To Issue "Depletion" Shares—Net Down—

Directors of American Cement Corp., at its meeting in Philadelphia on Feb. 8 approved the issuance of 60,990 shares of American common stock to former shareholders of Riverside Cement Co., subject to the issuance of the required permit and other action which may be required by the California Commissioner of Corporations.

The agreement and joint plan of merger under which Riverside joined with Hercules Cement Corp. and Peerless Cement Corp. to form American Cement, late in 1957, provided that additional shares of common stock would be issued to former shareholders of Riverside or Hercules if a tax saving should be realized from a favorable disposition of the question of percentage depletion for the years 1951 through 1957. Refunds were received by Riverside for 1951-52, which are final despite adverse developments affecting the later years.

In view of this, it has been decided to issue the 60,990 shares to the former Riverside shareholders in full satisfaction of their rights to "depletion" shares. There was no tax savings with respect to Hercules, and therefore no shares will be issued to former Hercules shareholders.

This corporation in a preliminary statement for the year ended Dec. 31, 1960, reports billings of \$72,103,170 compared with billings of \$76,263,829 for the year ended Dec. 31, 1959.

Net earnings for the year ended Dec. 31, 1960, after all charges and taxes, amounted to \$3,944,560, equal, after preferred dividend requirements, to 79 cents per share based on 4,524,263 common shares presently outstanding. This compares with net earnings for the year ended Dec. 31, 1959, of \$5,861,555, equal, after preferred dividends, to \$1.22 per share, based on the number of common shares presently outstanding.

W. C. Russell, President, reported that on Nov. 14, 1960, the company filed with the U. S. Treasury Department an election to calculate its income taxes for 1960 and prior open years on the basis of "kiln feed" depletion. This method of calculation results in a lesser deduction for percentage depletion and a resultant increase in income taxes.

Accordingly, the company's financial records have been adjusted to reflect the change in income taxes for 1960 and prior, and the preliminary earnings for both 1960 and 1959 reflect taxes calculated on the "kiln feed" method, Mr. Russell stated.—V. 192, p. 2505.

American Electric Power Co., Inc.—Files Divestment Plan—

This New York holding company has filed a plan with the SEC under the Holding Company Act for the divestment of two non-utility properties; and the Commission has issued an order giving interested persons until Feb. 28, 1961, to request a hearing thereon. The properties consist of (1) the stone-quarrying properties owned and operated by Radford Limestone Co., Inc. ("Radford"), a non-utility subsidiary company of Appalachian Power Co. ("Appalachian"), which is an electric utility subsidiary company of American, and (2) two small parcels of limestone land, which are owned by Appalachian, are contiguous to the Radford properties, and are operated by Radford as part of its quarrying business. All of the shares of the common stock of Appalachian are owned by American, and Radford is a wholly-owned subsidiary company of Appalachian.

American has entered into an agreement with B. R. De Witt, of Pavilion, N. Y., for the divestment of the quarrying business. To carry out the divestment of Radford, it is proposed that Appalachian will transfer to America, by way of a dividend, all of the outstanding shares of capital stock of Radford, consisting of 1,250 shares of \$100 par value common stock. The assets of Radford will then be transferred to American in complete liquidation of Radford; and immediately thereafter, American will sell to De Witt or to Radford Stone Corp., a new Virginia corporation organized by De Witt, the quarrying properties of Radford for \$487,600 in cash in installment payments and Appalachian will sell to De Witt or to Radford Stone Corp., the contiguous parcels owned by Appalachian for \$2,400 in cash. Radford will then be dissolved.—V. 193, p. 101.

American Hospital Supply Corp.—Records Highs—

The Evanston, Ill. corporation's 1960 sales climbed 18.4% to exceed \$100 million for the first time, and earnings were up 11.3% to a new high.

A preliminary report issued by Foster G. McGaw, chairman, and Thomas G. Mordough, President, showed 1960 net sales at \$100,618,070 and net profit after taxes at \$4,212,247. These compare with 1959 sales of \$84,993,329 and net earnings of \$3,764,290.

Figures for both years include sales and earnings of companies acquired in 1960.

Earnings per share rose from \$1.56 to \$1.60. There was a 9% rise in shares outstanding. The 1959 figure of \$1.56 is after adjustment for the benefits derived from acquisitions, the actual reported earnings for 1959 having been \$1.47 per share.

The \$100-million-sales year capped a decade which saw American Hospital Supply more than triple its annual sales and profits.

The announcement noted that "health and research expenditures continue at record levels. We see no indication of slowdown, despite depressed segments of the general economy."

Despite larger contributions to sales and earnings by subsidiary companies, management attributed most of the growth in 1960 to increased sales of equipment and supplies to health institutions by the parent company's marketing components.

The announcement said these developments are expected to expand the company's activities in 1961.

Entry into two new areas of the health field through mergers now in progress with Midwest Dental Manufacturing Co., Melrose Park, Ill., and Lruck's Nurses Outfitting Co., Inc., of New York, N. Y., and their affiliated companies.

Intensification of market coverage by the addition of regional sales and distribution centers in four principal cities.

Penetration of new areas of the international health market with the acquisition of Canada's leading laboratory supplier and the establishment of small manufacturing subsidiaries in Mexico and West Germany.

Additional integration of manufacturing and marketing programs and greater emphasis on research and product development.—V. 193, p. 197.

American Natural Gas Co.—Proposes Stock-Split—

This New York holding company has filed a stock-split proposal with the SEC under the Holding Company Act; and the Commission has issued an order giving interested persons until March 2, 1961, to request a hearing thereon. The company proposes to amend its certificate of incorporation to change its authorized common stock from 6,000,000 shares of \$25 par stock to 15,000,000 shares of \$10 par stock, and to issue to its stockholders of record at the close of business May 8, 1961, three additional shares for each two shares held. The stockholders will not be required to surrender outstanding stock certificates. The proposed transactions will result in changing American Natural's presently outstanding 5,884,517 shares of \$25 par value each into 14,711,292 shares of \$10 par value each. The charter amendment will require the favorable vote of two-thirds in interest of stockholders present or represented and voting thereon.—V. 193, p. 373.

American Paper Specialty Co.—Sold—

This paper converter has been purchased from Rapid-American Corp. for \$11,750,000 in cash and notes, it was announced by Robert P. Miller, who will be President and Chairman of the Board of the new organization.

Sales of the company for the fiscal year ended Jan. 31 are estimated at \$16.5 million, compared with approximately \$3 million in 1958. In addition to school supplies and stationery, the company's broadly comprehensive product mix includes binders, briefcases, Christmas greeting cards, valentines, gift wrappings and ribbons.

"With a major part of our production going into school supplies, we are in a splendid position to capitalize on the nation's great educational expansion," Mr. Miller said. "This is a growth organization, as its history shows, and we are preparing a large-scale product development program to accelerate our progress."

Besides Mr. Miller, the new company's officers include Daniel J. Manella, Executive Vice-President, and Bernard Corn, Secretary and Treasurer. Members of its board of directors are: Robert P. Miller, Chairman, formerly Vice-President of Rapid-American Corp.; Andre Hercz, President, Jo Ray Import Corp.; Reginald H. Johnson, Jr., Vice-President, Chemical Bank New York Trust Co.; Charles H. Klein, formerly President of Progress Lithograph Corp.; Daniel J. Manella, formerly Vice-President of American Paper Specialty Co., and Robert Westheimer, partner in Westheimer & Co., investment bankers.

With office headquarters at 310 Fifth Avenue, New York City, the company has five operating divisions: United Leather Goods Corp. of Brooklyn, N. Y.; American Paper Specialty Co., Chicago, Ill.; Eastern

Tablet Co., Albany, N. Y.; Osborn-Midwest Paper Co., Marion, Ind., and Smith-Stewart Paper Products Co., Brooklyn, N. Y.

Besides the production expansion, management plans to increase the sales force in a broadened sales and promotion program. With active sales operations in every state in the continental United States, the company supplies both chain and independent variety, drug and food stores.

American Telephone & Telegraph Co.—Sets Price on Rights Shares—

Company directors on Feb. 15 set \$86 as the price at which share owners will be able to purchase additional stock under the offering announced last December.

AT&T share owners will be able to buy one share of stock for \$86 for every 20 shares held on Feb. 3.

Rights to purchase the additional shares will be mailed to more than 1,900,000 share owners about March 10. The subscription period will end April 14.

Earnings—

Period End. Dec. 31—	1960—Month—	1959—12 Months—	1959—12 Months—
	\$	\$	\$
Operating revenues	54,848,539	50,950,677	599,045,666
Operating expenses	35,602,001	32,427,901	370,870,518
Federal income taxes	6,878,269	5,816,348	80,587,728
Other operating taxes	2,487,154	2,634,687	36,926,207
Net operating income	9,881,115	10,071,738	110,651,213
Net after charges	213,427,467	202,315,225	895,480,024

—V. 193, p. 598.

American Stores Co.—Sales Up—

Period End. Jan. 28—	1961—4 Wks.—	1960—4 Wks.—	1961—43 Wks.—	1960—43 Wks.—
	\$	\$	\$	\$
Sales	76,229,455	74,408,768	832,907,270	794,687,028

—V. 192, p. 2323.

Americana Properties, Inc.—Common Stock Sold—

Plymouth Securities Corp., 92 Liberty Street, New York, offered and sold 100,000 shares of common stock of Americana Properties, Inc. at \$6 per share. The stock was offered pursuant to a Jan. 26 prospectus.

LUIGNESS—The company owns and operates a large shipping plaza and a 40-lane bowling establishment at Oakdale, L. I., a shipping area and 40-lane establishment at Roosevelt, L. I., and a recently con-

Corporate and Municipal Financing Ahead

By SIDNEY BROWN

This week's estimated offerings total \$144,980,770 for several sizable corporates and municipals. They are listed at the end of this column. By adding the February 23 A.T.&T. record high rights offering to stockholders of that date the week's financing tally skyrockets to about \$1.1 billion. (Rights will be mailed to A.T.&T. partners on March 10 and will expire April 14.)

The entire subsequent three weeks in the 28-day visible supply promises, as seen now, at most but \$300,000,000 in corporate and municipal public offerings and an additional \$100,000,000 for the privately negotiated tax-exempt issue for the Niagara power project. Corporate bonds in the four-week float have declined drastically compared to last week's modest figure—from \$224,862,300 to \$47,362,300. State-local issues, however, are up by almost \$100,000,000—thanks to Robert Moses' timing.

The following table delineates the announced docket of forthcoming issues in the period covered by the week scheduled and type of issue in dollar terms:

FOUR WEEKS' FINANCING TABLE

	Corporate Bonds	Corporate Stocks	Total Corporates	*Municipals	Total of Both
Feb. 20-Feb. 24	\$28,850,000	\$1,034,265,770	\$1,063,115,770	\$43,775,000	\$1,106,890,770
Feb. 27-Mar. 3	8,102,300	38,928,420	47,030,720	225,636,000	272,666,720
Mar. 6-Mar. 10	10,410,000	18,485,000	28,895,000	69,099,000	97,994,000
Mar. 13-Mar. 17	-----	2,800,000	2,800,000	30,850,000	33,650,000
Total -----	\$47,362,300	\$1,094,479,190	\$1,141,841,490	\$369,360,000	\$1,511,201,490
Last Week's Data	224,862,300	999,558,500	1,225,420,800	276,804,000	\$1,502,224,800

* \$1 million or more. Swelling the total in the second week is privately negotiated N. Y. State Power Authority's \$100,000,000 offering under aegis of Dillon, Read & Co., Inc.

† Includes A. T. & T's. rights to shareholders set for Feb. 23.

NOTE: Too late for inclusion in the municipal tabulation is the announced Commonwealth of Puerto Rico's plan to sell \$40 million of public improvement bonds on March 7.

If anything will change this picture—all other things remaining the same—it will be the maturation of \$100 million in Federal National Mortgage Association 4 7/8% one-year debentures on March 10. The F.N.M.A. announced its sale of mortgages are such that it possess ample liquidity and, therefore, will not have to engage in refinancing. Since there will not be a replacement issue, the promise of \$100 million kicking around for alternative investment opportunity may not too surprisingly cause a rescheduling of issues to the latter part of the third week or the earlier part of the fourth week in the four-week float ahead. The last two weeks of that float are almost devoid of senior debt securities and relatively light in the total of municipals.

MUNICIPALS GAIN AND CORPORATES DROP IN TOTAL BACKLOG

The total backlog of probable corporate debt and equity issues dropped slightly compared to last week's data. The precipitous fall in bonds were not quite offset by stocks. Municipal issues with dates on the other hand, gained \$185.3 million primarily due to the Commonwealth of Kentucky's veteran bonus issue for the end of March of \$100 million—not including the \$36 million it will issue after the end of March.

Among the new listings added to the backlog of probable issues without dates in the week past were: Atlantic City Electric Co. \$10 million of first mortgage bonds; Automatic Canteen Co. of America's 127,725 shares of common; Economics Laboratory \$4 million convertible debentures; Stelma, Inc. 90,000 shares of common; and Winter Park Telephone Co. 33,638 shares of common. Lister for the first time in this definite backlog, also, is the Southwestern Public Service Co.'s \$15 million bonds and 120,000 shares of \$25 par cumulative preferreds. Both this issue and Winter Park Telephone had been in the *Chronicle's* docket of possible issues. They had not, until now, been affirmatively groomed for the market.

Not included in the total backlog below of forthcoming issues are these reported but still unresolved ones: Consumer Power Co. may sell \$20 million of preferreds and \$30 million of bonds; LaSalle National Bank, Chicago, Ill., will ask its owners on March 2 to authorize 15,000 shares for stock dividends and 15,000 shares at \$75 each as a rights offering; and United Aircraft reportedly will issue \$50 million bonds to replace seven year bank term loans. The total of possible flotations is \$1,609,834,000. Last week it was \$204 million less.

The following summarizes the total probable backlog of corporates with and without dates offering serious prospects of appearing in the market for funds as well as the total of municipals with schedule financing dates. (Data in parentheses denote the number of issues.)

	Total Backlog—	
	This Week	Last Week
Corporate bonds with dates...	\$284,862,300 (23)	\$448,362,300 (27)
Corporate bonds without dates	84,468,400 (25)	93,553,300 (24)
Total bonds.....	\$369,330,700 (48)	\$541,915,600 (51)
Corporate stocks with dates...	\$1,121,479,190 (81)	\$1,023,458,500 (86)
Corporate stocks without dates	201,193,220 (144)	212,332,720 (155)
Total stocks.....	\$1,322,672,410 (225)	\$1,235,790,920 (241)
Total corporates.....	\$1,692,003,110 (273)	\$1,777,706,520 (292)
Total municipals with dates...	\$584,680,000 (60)	\$399,304,000 (59)

† Includes nine preferreds with dates \$26,542,000 and two without dates \$2,200,000. Also, three equipment trust certificates with dates \$18,735,000.

NOTE Add \$40 million Commonwealth of Puerto Rico to municipals.

CHANGES IN THE PAST WEEK

Additions of corporate securities to the *Chronicle's* calendar of Feb. 16 added up to \$56,697,750. Of this total \$41,200,000 consisted of senior debt capital paper. Corporate sales in the week through Feb. 15 amounted to \$259,820,000 and of this \$203,360,000 alone were in capital debt issues. In addition there were \$181,678,000 in private placements not including 70,000 shares of Cole National Corporation class A common.

State and local tax-exempt obligations added to the *Chronicle's* Feb. 16 calendar, including the \$100 million privately negotiated Niagara Power issue for around March 1, tallied \$315,239,000. Sales for the week ending Feb. 15 aggregated \$99,120,000. This upsurge of municipals augurs well for the economy in the sense that we require this public spending and that it will help revitalize some segments of the economy.

Details regarding these calendar changes and public offerings are to be found in these accompanying pages and in the *Chronicle's* Thursday issue.

PRESIDENT KENNEDY'S BEARISHNESS AND STOCK MARKET'S BULLISHNESS

The firming of bond prices and the rebound of the stock market level these past weeks are hardly characteristic signals prognosticating an economic upturn. Their mixed, antithetical signals, at most, may be just what the Administration wants to hear. However, though the Administration favors the drop in bond yields which has been occurring, and finds satisfying the upward tilt of short term yields, it may discover that these two opposing trends will run headlong into each other.

The returning stock market may press hard on short term funds and act adversely on the upward trend in the effective return in this area. Loanable funds disenchanted with long-term yields or unwilling to be tied up in long-term investments may continue to be tugged by the still favorable short term rate abroad—particularly now that several more countries have firmed their intentions of keeping their currencies convertible—or may go into equities here counting on a favorable market price rise. Should the absence of funds for long terms occur, it may reverse the decline in the effective return now occasioned by shortage of senior debt issues. How would the economy be helped if loanable funds shift from the capital market of lowered yields to the money market of higher yields to such an extent that municipal and corporate bond issuers retrench on their financing plans because they believe that economic conditions do not warrant meeting this financing cost competition? In short, how far will efforts go in upping the supply of short-term securities on the market to depress their price and raise their yields? How expert are the monetary and fiscal managers in gauging their efforts and the economic outlook particularly at a time when the stock market sees things they do not see—such as higher corporate profits?

Further, if we are now undergoing an inventory recession and are now counting on a resumption of inventory buying, how helpful will a high short term rate be in financing inventory buying? A bank may find greater bargains in short term issues pumped out by the Federal Reserve and/or the Treasury and pass up commercial inventory loans unless they can match the ante. How bullish is the economic prospect to warrant matching hiked short term rates? Generally, recovery means that the interest rate on bonds goes up or price declines to match the yield of stocks. With recovery, stock yields may exceed bond yields; but would recovery be aided by short term money market yields staying higher than long term yields? Especially when this is not the determination of the free market but the manipulation of outside subjective forces which believe this is the way to stop the gold drain. The shifting of funds from the long term market to the short term market is the serious matter at stake if this involves undue proportions. It is one thing to consider the international economic situation but it must be tempered with a balanced consideration of what is wrong with the domestic economy. A country can have equilibrium in its balance of payments whether suffering a depression or not, whether rich or poor, and whether stagnating, retrogressing or progressing. Reduction of our cost-price structure is one way to redress our international disequilibrium. Imposing high short term rates and discouraging long term lenders may not be the helpful method to allow market forces to act on the inflation in the cost structure which must be squeezed out. What the Administration should be working on is our competitive position. President Kennedy referred to our obsolescence and rate of capital formation when he addressed the Industrial Conference Board last Feb. 13. Though he may produce a reasonable tax bill to encourage investors, he may defeat this by interfering with the free interest rate pricing system.

LARGER ISSUES IN THE NEXT FOUR WEEKS

Included in the following list of the larger corporate and municipal issues expected in the next four weeks are three equipment trust certificates:

Week of Feb. 20-24: \$50 million Atlantic Fund for Investment in U. S. Government Securities, Inc., common; 155,000 shares of Mortgage Guaranty Insurance Corp., common; \$5,850,000 Chicago, Milwaukee, St. Paul & Pacific RR., equipment trust certificates; \$20 million in debentures of Tri-Continental Corp.; 11,225,000 shares of American Telephone & Telegraph Co., common; 360,000 shares of Berkey Photo Service, Inc., common; and in *Municipals*—\$19 million Dallas, Texas; \$4 million Illinois State Normal Univ., Ill.; \$6,370,000 Erie County, N. Y.

Week of Feb. 27-March 3: 500,000 shares of Greenfield Real Estate Investment Trust, Ben. Int.; 50,000 units of Jonker Business Machines, Inc.; \$612,500 Standard & Shell Homes Corp., units; \$5 million Fund of America, Inc., common; \$5,100,000 Great Northern Ry., equipment trust certificates; 263,000 shares of Storer Broadcasting Co., common; and in *Municipals*—\$5,573,000 Natrona County School District, Wyoming; \$30 million Alabama Education Authority, Ala.; \$5 million Charlotte, N. C.; \$11.4 million Prince Georges County, Md.; \$11 million Shelby County, Tenn.; \$5 million Tucson, Ariz.; \$30 million Chicago, Ill.; \$100 million N. Y. State Power Authority; \$3.5 million San Antonio, Texas.

Week of March 6-10: \$3.5 million in units of Jefferson Lake Asbestos Corp.; 121,870 shares of Random House, Inc., common; \$7,785,000 equipment trust certificates of Louisville & Nashville RR.; and in *Municipals*—\$15 million Denver, Colo.; \$20,850,000 New Jersey; \$12 million Los Angeles Dept. of Water & Power, Calif.; \$10,634,000 St. Paul, Minn.; and \$40 million Commonwealth of Puerto Rico.

Week of March 13-17: No large corporate issues are scheduled in this week as yet; and in *Municipals*—\$15 million Duval County Board of Public Construction, Fla.; \$10 million Washington Sub., San. Dist., Md.

February 16, 1961.

structed 64-lane bowling facility at Ozone Park, Queens, N. Y.—V. 193, p. 598.

Ampal American Israel Corp.—Appointment—

The Manufacturers Trust Co. has been appointed trustee for \$5,000,000 P. A. seven year 6% sinking fund debentures series I, 1967 of the corporation.—V. 192, p. 1705.

Amphenol-Borg Electronics Corp.—Earnings Report—

The Broadview, Ill. corporation has announced earnings of \$2,934,814 or \$2.51 per share for 1960. These compare with earnings of \$2,926,605 or \$2.50 per share for 1959.

Net sales in 1960 were \$60,358,468, up 6.9% over sales of \$56,451,533 in 1959.

The corporation is a principal supplier of electronic components for the aircraft, missile, telephone, computer, radio and television industries. It also produces deep pile fabrics, electrically wound automobile clocks and other timing devices.—V. 193, p. 489.

Atlantic City Electric Co.—Proposes Bond Offering—

This company of 1300 Pacific Ave., Atlantic City, N. J., filed a registration statement with the SEC on Feb. 10, covering \$10,000,000 of first mortgage bonds due 1991, to be offered for public sale at competitive bidding.

The net proceeds from the bond sale will be applied to the prepayment of all outstanding notes payable to banks (\$1,900,000 principal amount) issued for construction purposes and to pay for part of the cost of the 1961 construction program, estimated to be \$22,770,000. It is estimated that to complete this program the company may need about \$7,300,000 in addition to such proceeds and the company's present cash reserves and cash to be accumulated currently through provisions for depreciation and amortization and through retention of earnings. Additional financing may include short-term bank loans.—V. 193, p. 102.

Avon Products, Inc.—Record Highs in 1960—

Both sales and earnings established new records during 1960 according to the annual figures released on Feb. 9 by John A. Ewald, President. Avon is a leading manufacturer and distributor of cosmetics and toiletries.

Consolidated net sales of \$168,187,500 showed an 18.5% increase over the \$141,904,759 of 1959, the previous high.

Avon's consolidated net earnings, before special charges, in 1960 totaled \$17,619,157, a 22.4% gain over the previous high of \$14,394,963 in 1959.

On the basis of the 9,544,574 shares of common stock outstanding on Dec. 31, 1960, after giving effect to payments of preferred dividends, such net earnings were equal to \$1.84 per share in 1960 as against \$1.50 in 1959.

According to Mr. Ewald, the record performance in 1960 reflected the growing interest in good grooming, the increased acceptance of Avon products and the fine effort made by Avon's sales representatives.

The Avon President noted that the company would be celebrating its 75th anniversary in mid-1961 and "we expect our diamond jubilee year of 1961 to be another good year for Avon," he said.

Mr. Ewald noted that the growth of Avon's business in recent years had required additional facilities in order to keep pace with volume. "In 1960 we opened a new distribution center in Rye, N. Y.; in March, 1961 our new manufacturing laboratory near Montreal, Canada will be opened, and another new distribution facility at Newark, Delaware will go into operation later in 1961," he noted.

Avon Products has manufacturing laboratories in Suffern and Middletown, N. Y.; Pasadena, Calif. and Morton Grove, Ill. and Montreal, Canada, as well as in five countries abroad.—V. 192, p. 1811.

Beckman Instruments, Inc.—Rights—

Directors on Feb. 15 approved a resolution to offer shareholders rights to some 70,000 shares of the company's common stock at a ratio of one new share for each 20 held.

The company currently has 1,381,123 shares of common stock outstanding.

A registration statement covering the proposed issue will be filed with the Securities and Exchange Commission shortly, the company said.

The company stated that further details concerning the offering will be disclosed once the registration statement is filed.—V. 193, p. 599.

Bell Intercontinental Corp.—Acquires—

James F. Connaughton, President of Bell Intercontinental Corp., announced on Feb. 14 the acquisition of the 56-year-old Cincinnati Galvanizing Co., of Cincinnati, Ohio, producers of galvanized household and commercial products.

At a Feb. 14 meeting of Cincinnati Galvanizing Company stockholders, the sale for an undisclosed amount in cash was approved.

Mr. Connaughton stated that Bell Intercontinental will continue operations of Cincinnati Galvanizing as an autonomous division.

The Cincinnati Galvanizing Co. was founded in 1905 by five Schott brothers, of Cincinnati. Three surviving brothers have participated in the company's recent operations: Christian Schott, President; William C. Schott, Vice-President and General Manager; Louis Schott, who retired last July as Treasurer and as a director.

Sales of the newly-acquired division have averaged \$3½ million annually over the past five years.

Bell Telephone Co. of Pennsylvania—Earnings—

Period End. Dec. 31—	1960—Month—1959	1960—12 Months—1959
Operating revenues	36,065,174	34,473,640
Operating expenses	23,710,543	22,865,490
Federal income taxes	5,189,600	4,829,900
Other operating taxes	1,556,212	1,479,890
Net operating income	5,608,819	5,298,360
Net after charges	4,983,455	4,653,202

Operating revenues for the six-month period ended Dec. 31, 1960, were \$36,065,174, compared with \$34,473,640 for the same period in 1959. Operating expenses were \$23,710,543, compared with \$22,865,490 for the same period in 1959. Federal income taxes were \$5,189,600, compared with \$4,829,900 for the same period in 1959. Other operating taxes were \$1,556,212, compared with \$1,479,890 for the same period in 1959. Net operating income was \$5,608,819, compared with \$5,298,360 for the same period in 1959. Net after charges was \$4,983,455, compared with \$4,653,202 for the same period in 1959.—V. 193, p. 375.

Book-of-The-Month Club, Inc. (& Subs.)—Net Down

For the six months ended Dec. 31, 1960, Book-of-the-Month Club, Inc. reported a consolidated net income after taxes of \$199,946 equal to approximately 22 cents per share on 917,990 outstanding shares of capital stock. The company's consolidated net income after taxes for the same period in 1959 was \$510,148 or approximately 56 cents per share.

Gross revenue for the six-month period was \$15,086,539 in 1960 and \$15,073,294 in 1959.—V. 192, p. 1395.

Borden Co.—Acquisitions—

Borden is negotiating for the acquisition of the assets and business of the Columbus Coated Fabrics Corp., Columbus, Ohio. It was announced on Feb. 9. The Ohio firm, which has total assets in excess of \$18,000,000, is a leading manufacturer and seller of such products as oil coated, nitrocellulose coated, polyvinyl chloride coated and acrylic coated fabrics used in the table covering, furniture, upholstery, automotive and luggage industries as well as for wall-covering applications. It also manufactures and sells unsupported polyvinyl chloride film.

In announcing the negotiations, A. R. Marusi, Borden Vice-President and President of the Borden Chemical Co., said that should the acquisition take place, the Columbus firm would operate as a separate division of the Borden Chemical Co. under its present management, and retaining its name and organization intact.

Columbus Coated Fabrics was incorporated in 1917. Its manufacturing plant is in Columbus. It has sales offices in several cities, and jobbers and distributors throughout the U. S. and in several foreign markets.

Puerto Rico Dairy, Inc., one of the Borden's international operations, has acquired Caribbean Dairy, Santurce, P. R. The acquisition was announced on Feb. 9 by R. L. McConnie, President of Puerto Rico Dairy. It involves the purchase of Caribbean's going business, machinery,

equipment and rolling stock, but no real estate. Caribbean Dairy, however, will continue to operate temporarily from its present plant.

Caribbean Dairy was purchased from its owner, Ramon Rosado, who founded the firm in 1944. Puerto Rico Dairy, also located in Santurce, became a part of the Borden organization in 1959. It operates under the general supervision of the foreign operations department of the Borden Foods Co., a division of the Borden Co.—V. 192, p. 2323.

Borman Food Stores, Inc.—Files for Secondary—

This company, of 12300 Mark Twain Ave., Detroit, Mich., filed a registration statement with the SEC on Feb. 14, 1961, covering 52,000 outstanding shares of common stock, to be offered for public sale by the present holders thereof through Shields & Co. The public offering price will be related to the current market price of the shares on the New York Stock Exchange at the time of the offering; and underwriting terms are to be supplied by amendment.

The company operates a retail food chain of 58 super markets in southeastern Michigan under the trade name "Food Fair." In addition to certain indebtedness, the company has outstanding 1,205,553 shares of common stock, of which Abraham Borman, board chairman, and Molly Borman, his wife, own 136,567 and 101,380 shares, respectively; Tom Borman, President, and Sarah Borman, his wife, own 87,814 and 65,775 shares, respectively; and management officials as a group (including their families) own 686,026 shares. Tom Borman proposes to sell 20,000 shares, Sol Kanat, Morris Tulupman, Joseph Kron, officers and directors 10,000 shares each, and Ralph Berman, a director, 2,000 shares.—V. 191, p. 2515.

Bowling Corp. of America—Files for Secondary—

This corporation, of 120 Broadway, New York, filed a registration statement with the SEC on Feb. 15, 1961, covering 82,600 outstanding shares of common stock, to be offered for public sale from time to time by the present holders thereof in the over-the-counter market at prevailing prices at such time.

The company is engaged in the business of owning and operating ten-pin bowling centers. Of the outstanding shares to be offered for public sale, 81,500 were acquired by the holders thereof in connection with the company's acquisition in September 1960 of all the outstanding stock of Garden Party House, Inc., and Dewey Garden Lanes, Inc., the corporate owners of Terrace Garden Lanes and Dewey Garden Lanes, respectively. The remaining 1,100 shares are held by partners of the firm of Charles Plohn & Co.

In addition to certain indebtedness, the company has outstanding 1,239,489 shares of common stock, of which management officials as a group own 12.9%. Ruben A. Dankoff is listed as President. The prospectus lists 41 selling stockholders (including the two partners of Plohn) who propose to sell blocks ranging from 177 shares to 9,111 shares.—V. 193, p. 375.

Burroughs Corp.—Record Revenues—Net Up—

The corporation's worldwide revenue in 1960 was \$389,210,550, compared with \$359,778,068 in 1959. This is the 11th consecutive year that revenue has attained a new high.

Net earnings for 1960, after taxes, were \$9,235,867, or \$1.39 per share, based on the average number of shares outstanding. This compares with \$7,109,567, or \$1.07 per share, in 1959 after a nonrecurring writedoff.

Net income taxes amounted to \$8,304,000 for 1960, compared with \$5,061,000 in 1959.

Every product category and every operating division contributed to the revenue growth.

New incoming orders received in 1960 were \$394,000,000 versus \$361,000,000 in 1959. In contrast to the reported trend of the economy, the order pattern for commercial equipments in the fourth quarter was up substantially over 1959. December commercial orders were 33% higher than December, 1959.

Research and development programs were maintained throughout 1960 at the planned high levels, and a number of very significant new products will be released in 1961.—V. 192, p. 495.

Business Capital Corp. — Additional Financing Details—

Our Feb. 13 issue reported the Feb. 9 offering of 500,000 shares of this firm's common stock. Additional financing details follow:

UNDERWRITERS—The underwriters named below severally agreed, subject to certain conditions, to purchase from the company the respective number of common shares set forth below:

Shares	Shares
Blunt Ellis & Simmons	136,000
Hornblower & Weeks	85,500
Crutenden, Podesta & Co.	60,500
F. S. Moseley & Co.	17,000
Reynolds & Co.	17,000
Freeling, Meyerhoff & Co.	15,000
Bache & Co.	12,000
Boettcher & Co.	12,000
John W. Clarke & Co.	10,000
Goodbody & Co.	10,000
T. C. Henderson & Co. Inc.	10,000
The Illinois Co. Inc.	10,000
McCormick & Co.	10,000
Rauscher, Pierce & Co. Inc.	10,000
Martin Investment Co.	8,000
Parker, Ford & Co. Inc.	8,000
Julien Collins & Co.	7,500
Hickey & Co.	7,000
McMaster Hutchinson & Co.	7,000
Smith, Hague & Co.	7,000
Alm, Kane, Rogers & Co.	5,000
Chapman, Howe & Co.	5,000
Dallas Rupe & Son, Inc.	5,000
Woodward-Elwood & Co.	5,000
Alexander Kleine & Co.	4,000
Charles H. Eldredge & Co.	3,000
Mitchell, Hutchens & Co.	3,000
Mullaney, Wells & Co.	3,000
R. G. Dickinson & Co.	2,500
Burton J. Vincent & Co.	2,500
Walston & Co. Inc.	2,500

—V. 193, p. 700.

C. F. C. Funding, Inc.—Contract—

This New York, publicly-owned financing and management counsel company announced on Feb. 13 conclusion of contracts for its services with the Harvey Corp. in exchange for an option to purchase 2½% of Harvey's outstanding shares.

Harvey, currently diversifying into construction of shell-type homes, is a prominent builder of fiber-glass boats on the West Coast. The firm was formerly known as Harvey Boat Works, Inc.—V. 192, p. 2607.

CWS Waveguide Corp.—Merger Off—Forecast—

The board of directors of CWS Waveguide Corp. and Megadyne Electronics, Inc. have voted to terminate negotiations for a proposed merger of the companies. Changed conditions in both firms since the merger talks were initiated several months ago influenced the decisions of the respective boards of directors not to proceed with the planned combine.

CWS Waveguide Corp., whose plant is in Lindenhurst, Long Island, manufactures a broad range of microwave components for the radar and communications industries. Megadyne Electronics, Inc., of Danbury, Conn., is engaged in research and development of a variety of electronic products.

At the board meeting on Feb. 3, 1961, Mr. Oei Ing Bian, CWS President, projected sales for the calendar year 1961 at \$1,000,000. CWS Waveguide Corp. began operations in February, 1959. Sales for the first 12 months totaled \$180,000. For the quarter ended Dec. 31, 1960, sales were \$112,000 against sales of \$72,000 for the corresponding 1959 period. January, 1961 sales of \$50,000 compared with volume of \$33,000 for January, 1960.—V. 192, p. 2324.

Cannon Electric Co.—Acquires—

Cannon Electric Co., owning 25% of Cannon Electric, Great Britain Ltd., on Feb. 7 announced the purchase of the remaining 75% from the Donald Forrester interests in London as well as the machinery, equipment and inventories which previously were the property of Films & Equipment, Ltd.

Terms of the transaction were not disclosed. Robert J. Cannon, President of Cannon Electric, said Cannon Electric of Great Britain will be operated as a wholly-owned subsidiary within the European Free Trade Association and will continue as the exclusive manufacturer and distributor of Cannon products in the United Kingdom.

Cannon indicated the acquisition, combined with the company's facility in Belgium, will enable the company to continue profitable

operations in Western Europe, providing local engineering and faster delivery to assure improved customer service.

Cannon Electric manufactures more than 50,000 different connectors for a variety of applications including missiles, aircraft, communications and electronics.—V. 192, p. 2219.

Capitol Associated Products, Inc. — Common Stock Offered—Pursuant to a Feb. 9, 1961 offering circular, Thompson & Co., 258 Broadway, New York, N. Y., offered for public sale 100,000 shares of this company's common stock (par \$1) at \$3 per share.

BUSINESS—The company of 1465 South Main St., Waterbury, Conn., operates three retail stores which sell aluminum combination storm and screen windows, combination storm and screen doors and aluminum siding. The stores also carry a line of shower and tub enclosures, patio and porch enclosures, radiator covers and miscellaneous aluminum products. The purpose of aluminum combination storm and screen doors and windows is to insulate against cold and to provide ventilation and insect protection in warm weather.

PROCEEDS—Assuming the sale of all of the 100,000 shares of common stock offered, the net proceeds to the company after deducting the underwriter's commissions and expense allowance and the company's expenses of the issue, will be \$221,000.

The proceeds will be used as follows:

A. Retail Expansion—	
Establishment of four new retail outlets	\$20,000
Retail advertising and sales program	40,000
B. Wholesale Expansion—	
Capital improvements to leased premises	5,000
Machinery	35,000
Trailer truck	22,000
Sales program	35,000
Bookkeeping and record machines	2,000
C. Working capital	62,000

\$221,000

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

The tabulation below sets forth the capitalization of the company as of Dec. 31, 1960 and as adjusted to give effect to the sale and issuance of the 100,000 shares of common stock presently offered.

Common stock (par \$1)	Authorized	Outstanding
	500,000	223,600

*Assuming all the shares offered are sold and allowing for the 3,600 shares to be paid to the finder. The underwriter has an option to purchase 30,000 shares at any time during a period three years from the public offering date at \$1.50 per share. In the event said options are exercised the total number of outstanding shares will be 253,600.

APPOINTMENT—Registrar and Transfer Co., Jersey City, N. J., has been named transfer agent.—V. 193, p. 199.

Chemical Contour Corp.—Capital Stock Offered—Pursuant to a Feb. 15 offering circular, D. A. Lomasney & Co., 39 Broadway, New York 6, N. Y., publicly offered 100,000 shares of this firm's no par capital stock at \$3 per share.

BUSINESS—Chemical Contour Corp. was incorporated under the laws of the State of California on April 5, 1956. The company is engaged in the process of chemical milling and related fabrication on a sub-contract basis from the aircraft and missile industry. The company is acquiring all of the outstanding stock of Organo-Cerams, Inc., a California corporation engaged principally in the business of selling organic coatings and adhesives for industrial use and in particular masking materials used in chemical milling processes.

The general offices and plant facilities of the company are located at 16627 South Avalon Boulevard, Gardena, Calif.

PROCEEDS—Of the \$261,500 net proceeds to be received by the company from the sale of the shares of common stock, approximately \$30,000 will be expended for additional facilities for chemical milling of steel alloys, \$20,000 for additional facilities for applying electroless nickel on magnesium, \$100,000 for plant facilities to enable the company to enter into the production of etched circuit boards and \$32,000 for completion of the acquisition of the outstanding stock of Organo-Cerams, Inc. The balance of such net proceeds will be added to the general working capital of the company.

DIVIDENDS—Since its formation the company has followed the policy of retaining all net earnings to finance the growth and development of its business. It is expected that this policy will be continued during the next few years in order to provide further funds for growth of the company.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
*Unsecured short-term bank loan	\$70,000	\$61,000
*Sundry short-term promissory notes	18,715	None
*Capital stock (no par)	500,000 shs.	400,000 shs.

*20,000 shares of authorized but unissued common stock are reserved for issuance under the Stock Option Plan described under "Management" herein, and 15,000 shares are reserved for issuance upon exercise of the warrants to be issued to the underwriter as described under "Underwriting" herein.

*Represented by an unsecured note payable to Union Bank, Los Angeles, Calif., bearing interest at 6% per annum, payable in monthly installments of \$3,000 plus interest until January 15, 1962, when the remaining balance becomes due.

*Represented by promissory notes without interest due by June, 1961 and issued in connection with the acquisition of stock of Organo-Cerams. These notes will be discharged out of the proceeds of the common stock.—V. 193, p. 491.

Chesapeake & Ohio Railway Co.—Annual Report—

Chesapeake and Ohio Railway's 1960 Annual Report says that affiliation followed as promptly as possible by complete merger between C&O and Baltimore and Ohio will "begin for each of them another great era of growth."

The report was mailed on Feb. 14 to 92,000 C&O shareholders and the 11,000, or two-thirds, of all the B&O shareholders who have assented to the stock exchange plan between the two railroads.

"To the railroad industry in the East, a combined B&O-C&O would bring a vitality unknown for many years," the report says. "During affiliation, the C&O would assist its partner in restoring its strength and earning power, benefiting almost immediately that part of the public which relies directly on the B&O for its transportation requirements. Longer range, the combined system would produce improvements, innovations and expansions of service to the obvious advantage of the public at large."

"Benefits would begin accruing during affiliation, the first stage of the plan," the report points out. "Through cooperative efforts, B&O and C&O could greatly enhance their ability to compete with other transportation agencies, could exploit other opportunities for increasing revenues and could effect substantial savings. These good results could be greatly enlarged with complete merger."

The report notes that "The Interstate Commerce Commission will set hearings on C&O's application for approval of its exchange offer and for authorization to affiliate with B&O."

To show how the B&O-C&O systems are complementary, the Annual Report does it with a map of the B&O system on a transparent sheet which, applied over the C&O map, provides the opportunity to study the two systems together or separately.

In the Annual Report, C&O Board Chairman Cyrus Eaton and President Walter J. Tuohy besides covering the B&O-C&O situation tell the C&O story for 1960 to the shareholders. It was a year in which C&O net income was \$42 million, equal to \$5.15 a share of common stock. And it was the fourth consecutive year in which C&O has paid a \$4 dividend.

Also reporting to the shareholders are each of C&O's Vice-Presidents:

THE COMMERCIAL AND FINANCIAL CHRONICLE (Reg. U. S. Patent Office) William B. Dana Company, Publishers, 25 Park Place, New York 7, N. Y., Rector 2-9570. Claude D. Seibert, Publisher and President; William Dana Seibert, Treasurer; George J. Morrissey, Editor. Published twice a week (every Thursday [general news and advertising issue] with a statistical issue on Monday). Other offices: 135 S. La Salle Street, Chicago 3, Illinois (Telephone STate 2-0613); Copyright 1961 by William B. Dana Company. Re-entered as second class matter February 25, 1942, at the post office at New York, N. Y., under the Act of March 3, 1879. Subscription in United States, U. S. Possessions, Territories and Members of Pan-American Union, \$65.00 per year; in Dominion of Canada, \$68.00 per year. Other Countries, \$72.00 per year.

NOTE: On account of the fluctuations in the rate of exchange, remittance for foreign subscriptions and advertisements must be made in New York funds.

telling of his own department—J. E. Doyle, merchandise traffic; Gregory S. DeVine, coal traffic; M. I. Dunn, operations; John E. Kusik, finance; J. C. Kaufman, law and Owen Clarke, labor relations, purchasing and stores.

Reports are also included by E. Truman Wright, Vice-President and General Manager of The Greenbrier; Howard Skidmore, director of public relations and passenger traffic; John S. Marshall, Chairman, President's personnel conference; K. A. Browne, director of research and W. S. Jackson, advertising manager.

In a special six-page section in the 32-page report, C&O pays tribute to its employees as its "greatest asset." The special section contains pictures and stories taken from the columns of "Chessie News," C&O's own newspaper.

Other highlights of the report:

C&O's working capital of \$63 million at the end of 1960 set a new record for the third straight year, in spite of investments of over \$10 million of reserve cash in dividend-bearing securities and other investments. Lowest debt ratio in more than 30 years leaves the path to future progress free of financial obstacles. Total revenues of \$344 million, while reflecting the year's unfavorable business conditions, prove that C&O can obtain its share of business available. Net income of \$42 million, more than 12% of total revenues, is evidence of C&O's ability to get the highest return possible under less than best conditions.

Nineteen-sixty was the second year in C&O's history that annual merchandise revenues exceeded those from the movement of coal and coke, emphasizing the healthy diversification of C&O's traffic . . . 66 new industries located on C&O in 1960.

C&O moved more than a million carloads of coal and coke in 1960, a shade under the 1959 total. Coal originated at mines located on the C&O represented nearly one-eighth of the 413 million tons produced in the nation.

C&O's trains are now operated by Centralized Traffic Control (CTC) over nearly 50% of the system's 5,100 route miles. C&O added to its fleet of 97,000 freight cars by building in its own shops several hundred special merchandise freight cars. C&O also equipped 117 flat cars with racks for transporting automobiles and rebuilt more than 1,000 coal cars. In 1961, C&O plans to rebuild 2,000 more coal cars.

The annual average wage on C&O was \$6.882 at the end of 1960, highest in history. . . Subscriptions to the Employees' Stock Purchase Plan nearly doubled from \$500,000 in 1959 to \$910,000 in 1960. . . C&O carried 877,000 passengers aboard its stream-lined trains and Lake Michigan transferries in 1960, which, with revenues from transporting mail, express and piggyback cars, brought in \$14 million, equal to 1959 results.—V. 193, p. 600.

Chesapeake & Potomac Telephone Co. — Debentures Offered—Offering of \$20,000,000 of the company's 37-year 4½% debentures due Feb. 1, 1998, was made Dec. 16 by a group managed by Halsey, Stuart & Co. Inc. The debentures are priced at 101.382½ and accrued interest, to yield 4.30%. The group was awarded the issue at competitive sale on Feb. 15 on a bid of 100.589%, a net interest cost of 4.343% to Chesapeake & Potomac Telephone. The other three bids were: White, Weld & Co., 100.5299 for 4½s; First Boston Corp. and Merrill Lynch, Pierce, Fenner & Smith Inc., 100.26 for 4½s; and Morgan Stanley & Co., 101.97 for 4½s.

PROCEEDS—Net proceeds from the offering will be applied by Chesapeake and Potomac toward repayment of advances from its parent, American Telephone & Telegraph Co., which owns all of the capital stock of the subsidiary company.

CAPITALIZATION—After the financing the company's outstanding capitalization will consist of the \$20,000,000 debentures and 5,000,000 shares of capital stock with a par value of \$20 a share.

BUSINESS—Chesapeake and Potomac on Oct. 31, 1960 had 639,266 telephones in service in the District of Columbia.

REDEMPTION—The debentures are redeemable at the option of the company at prices ranging from 106.382% through Jan. 31, 1963 to 100% after Jan. 31, 1993.—V. 193, p. 491.

Chicago Aerial Industries, Inc.—1960 Results—

The Barrington, Ill. firm told its shareholders on Feb. 13 that the avionics company had a loss of \$717,861 for the year ended Dec. 31, 1960.

In a preliminary financial report, Ernest G. Loeb, President, said sales fell from the 1959 record of \$12,368,061 to \$6,196,460 in 1960. According to Mr. Loeb, primary reason for the loss was lack of procurement action on scheduled defense programs by government agencies during 1960. Additional factors included extensive research and development investment in proprietary products for military and industrial use, including application of rapid film processing techniques and the establishment of a facility for design and production of fiber optics. This resulted in first commercial sales of fiber optic elements.

Mr. Loeb pointed out that CAI's decision to maintain engineering and production capability appeared to be justified by growth of the backlog from the 1960 low of \$2,007,344 in February to the Dec. 31 figure of \$6,309,754.

	1960	1959
Net sales	\$6,196,460	\$12,368,061
Net income (loss)	(717,861)	724,354

—V. 190, p. 48.

Cole National Corp. — Private Placement — Eastman Dillon, Union Securities & Co. and C. E. Unterberg, Towbin Co. announced on Feb. 15 the private placement of 70,000 shares of class A common stock of Cole National Corp. with institutional investors. This is a secondary offering and none of the proceeds accrued to the company. Cole National (formerly the National Key Co.) is a leading maker of brass keys and related products, that has recently diversified into other fields.—V. 192, p. 2608.

Colonial Corp. of America—Record Net—New Activity

This corporation, largest U. S. manufacturer of low-priced men's sport shirts, has reported record sales and earnings for 1960. In a preliminary statement subject to final audit, President Sol Berger reported sales of \$20,201,421 for the year ended Dec. 31, 1960, up 8.5% from the \$18,615,463 reported for 1959.

Net earnings of \$1,208,019, equivalent to \$1.31 per share, were up 26% from the \$961,432 reported in 1959, equivalent to \$1.04 per share on the 924,960 shares currently outstanding.

Mr. Berger also revealed that Colonial Corp. would shortly enter the pajama field and planned to manufacture 10% of the country's men's and boys' pajama production by the end of the year. "In 1961," stated Mr. Berger, "we are budgeting \$2,000,000 in pajama sales and in 1962 \$5,000,000. Colonial next month will begin to manufacture men's pajamas to retail this fall for \$1.99 to \$2.99 and boys' pajamas to retail from \$1.49 to \$1.59. These prices," he added, "are the lowest in the industry and are made possible by our low-cost production techniques perfected in our shirt operations." Colonial's 3,600 workers today produce better than one out of two sport shirts in the U. S. retailing from 99 cents to \$1.69.

Colonial has headquarters in New York and plants in Tennessee and Jamaica, W. I. Its shares are listed on the American Stock Exchange.—V. 193, p. 376.

Columbia Broadcasting System, Inc.—Record Sales—

The highest net sales in the 33-year history of Columbia Broadcasting, 5% above 1959 levels, were reached in 1960; and net income for the year was the third highest in CBS history, having been exceeded only in 1958 and 1959, it was announced on Feb. 8 by William S. Paley, Chairman of the Board, and Frank Stanton, President.

Consolidated net income for the 1960 fiscal year ended Dec. 31, 1960 amounted to \$23,235,074, compared with \$25,267,187 earned in 1959. Consolidated net sales for 1960 amounted to \$464,598,318, compared with 1959 sales of \$444,311,357.

Per share earnings for 1960 were \$2.77, compared with \$3.02 per

share (adjusted for stock dividends) earned in the prior year.

Cash dividends of \$1.40 per share were paid in 1960, compared with \$1.25 in 1959. A stock dividend of 3% was paid on Dec. 19, 1960. (A stock dividend of 3% was also paid in December, 1959.)

At the Feb. 8 meeting, the Board of Directors declared a first quarter cash dividend of 35 cents per share on its common stock, payable March 10, 1961 to stockholders of record at the close of business on Feb. 24, 1961.—V. 192, p. 2120.

Columbus & Southern Ohio Electric Co.—Partial Red.

The company has called for redemption on March 1, next, through operation of the sinking fund, \$100,000 of its first 2.80% bonds due March 1, 1980 at 100.40%. Payment will be made at the First National City Trust Co., 22 William St., New York, N. Y.—V. 193, p. 5.

Commercial Credit Co.—Annual Report—

The company's consolidated net income for the year 1960 amounted to \$28,871,346 or \$5.66 per share on 5,100,329 shares outstanding, compared with \$27,860,866 or \$5.48 per share for the year 1959, on 5,082,513 shares outstanding. Dividends paid on the common stock in 1960 and 1959 amounted to \$2.80 per share (70 cents per quarter). The directors have increased the dividend for the quarter ending March, 1961, to 80 cents per share. In addition, the directors have voted a share-for-share distribution subject to approval by the stockholders at a special meeting to be held on March 30, 1961, immediately following the annual meeting of stockholders. Book value per share of the company's stock on Dec. 31, 1960, amounted to \$50.19 compared with \$47.43 at the end of 1959.

The 49th annual report of the company disclosed that earnings of the company's finance subsidiaries for 1960 amounted to \$16,704,890, compared with \$14,670,375. Earnings of the company's insurance subsidiaries for 1960 amounted to \$9,788,774, compared with \$9,763,635 for 1959. Earnings of the company's manufacturing subsidiaries for 1960 were \$2,377,682, compared with \$3,426,856 for 1959.

The chief factor accounting for the larger net income of the finance subsidiaries was an increase in the earning assets of the subsidiaries as a whole. Operating expenses, expressed as a percentage of cash employed, decreased during the year. Receivables outstanding at Dec. 31, 1960, amounted to \$1,507,060,283, an increase of 10.8% over the previous year-end. Motor retail volume for 1960 was down 12.7% as compared with 1959, but retail farm equipment financing, personal loans, factoring, business loans, fleet leasing and industrial equipment financing and leasing more than offset this decline with the result that the total volume of receivables acquired in 1960 amounted to \$4,287,919,187, compared with \$4,181,273,489 in 1959. Retail receivables outstanding on Dec. 31, 1960, amounted to \$1,254,945,835, an increase of 5.7% over the previous year-end. Losses, particularly retail automobile losses increased in 1960 over 1959 due largely to lower prices received on the resale of repossessions. The decline in used car values during 1960 was substantial.

The company's insurance subsidiaries showed written premiums prior to reinsurance of \$40,857,351 in 1960, compared to \$33,952,737 in 1959. Each of the company's insurance subsidiaries has branched into new fields with a greater utilization of their specialized personnel during 1960 and all of these subsidiaries have contributed to this improved earnings picture. However, Cavalier Life Insurance Co., the wholly-owned life insurance subsidiary, showed a decrease in net income after taxes for 1960 as compared to 1959 due to the increased income tax on underwriting profits required by the Amendment to the Federal Income Tax law enacted in 1959.

Net sales of the company's manufacturing subsidiaries in 1960 amounted to \$129,200,097, compared with \$126,949,092. However the earnings of the manufacturing companies were off considerably. Two of the companies showed a net loss for the year; two showed smaller net income; while three companies showed an increase in net income which more than offset the companies which reported a loss. Fundamentally, the decline in home building and the severe competitive price situation were the principal reasons for the decline in earnings of these manufacturing companies.

On Dec. 31, 1960, there were reserves totaling \$172,632,656 which were available for future operations, expenses, credit losses and earnings of the finance and insurance subsidiaries as compared with a similar reserve at the end of 1959 of \$162,577,316.

The company's total resources as of Dec. 31, 1960, totaled \$2,075,898,511, an increase in assets of \$183,860,641 over the same period of 1959. Indebtedness at Dec. 31, 1960, amounted to \$1,635,318,500, an increase of \$146,862,500 for the year. Interest and discount charges for the year 1960 totaled \$71,868,626, an increase of \$15,851,501 over 1959. The per annum interest rate paid by the company in 1960 was approximately 0.2% more than for the prior year. However, comparing December 1960 interest costs with the same month in 1959, there was a decrease of 0.7%.—V. 192, p. 2220.

Conrad-Carson Electronics, Inc.—Common Stock Offered—

Pursuant to a Feb. 8, 1961 prospectus this company offered for public sale 150,000 shares of common stock (par \$1) at \$1 per share. No underwriting was involved.

BUSINESS—Initially the company, of 3110 Goddard Way, San Diego, Calif., will engage in the manufacturing and selling of the products of its predecessor, Conrad-Carson, Inc. These products are precision wire-wound resistors, temperature sensing resistors, a new adjustable temperature sensing resistor known as the "Temp-A-Just" and a semiconductor described as a humistor. The corporation has acquired a going business from Conrad-Carson, Inc. and its predecessors, thus retaining an established market for its products as well as sales representation in strategic areas. The corporation presently has nine employees. This number has varied upward or downward, dependent on workload.

CAPITALIZATION—The corporation is authorized to issue 600,000 shares of common stock with a par value of \$1 per share. As of Feb. 8 the issued and outstanding common stock is as follows:

Conrad-Carson, Inc. 18,950 shs.

This outstanding stock represents the proceeds of the stock issued to acquire the business of Conrad-Carson, Inc.

PROCEEDS—Of the \$150,000 proceeds, the approximate amounts shown below will be expended progressively for the purposes indicated. Priority of use of the proceeds will be in the same order as set forth below although generally, partial expenditures will occur simultaneously. A definite amount of flexibility must be maintained to accommodate the rate of development progress and to be commensurate with the volume of sales.

1. Organization, printing, legal, registrar, transfer agent, etc.	\$4,500
2. Plant relocation (to be leased—location not determined) and office equipment	5,000
3. Production facilities for the Temp-A-Just including tool design, tools and tooling	35,000
4. Research and development of products (engineering)	30,000
5. Research and development equipment and materials	10,000
6. Development of and acquisition of humistor production facilities, including tool design, tools and tooling	20,000
7. Advertising and marketing	10,000
8. Working capital	35,500
Total	\$150,000

APPOINTMENTS—The Bank of America N. T. & S. A. of San Diego has been designated transfer agent and the First National Trust & Savings Bank of San Diego has been designated registrar.—V. 193, p. 199.

Consolidated Natural Gas Co.—Appointments—

The Chase Manhattan Bank has been appointed trustee, paying agent and registrar for a new issue of \$45,000,000 principal amount 4½% debentures due Feb. 1, 1986, of the company.—V. 193, p. 701.

Control Data Corp.—Sales, Net Up—

William C. Norris, President, on Feb. 2 sent to stockholders a report on the company's progress for the six months period ended Dec. 31, 1960, which was the first half of the company's fourth fiscal year.

The company's net sales for the six months were \$8,543,126, and net income after state and Federal income taxes, and after deducting a provision of \$100,000 for product warranties, was \$403,722. This compares with net sales of \$3,889,273 and net earnings of \$249,518

in the same period of the previous year, when no warranty reserve provision was made.

Net earnings per share of common stock for the six months period, after deducting preferred dividends, amounted to 35c, based on 1,108,363 outstanding shares, as compared with 27c on 899,344 outstanding shares for the first half of the previous year. The sales and profit figures are subject to year-end audit.

The company's backlog of orders on hand at Dec. 31, 1960 was approximately \$16,100,000, compared with a backlog of \$11,860,000 at June 30, 1960 and about \$7,700,000 on Dec. 31, 1959.

Early in the current fiscal year, on July 26, 1960, the company, through an underwriting syndicate managed by Dean Witter & Co., sold 125,000 shares of common stock. The \$4,510,000 net proceeds to the company from this underwriting were used to repay outstanding bank loans, and the balance was added to the company's general funds and is being used as working capital and for other corporate purposes to finance the growing volume of business and to provide flexibility in operation.

Norris said that as of Dec. 31, 1960 nine of Control Data's large-scale 1604 Electronic Digital Computers had been installed, one of which is at the company's computing center in Minneapolis. Norris also said that 23 of Control Data's Model 160 Electronic Digital Computers had been delivered. The Model 160 is a desk-size computer which is used either with the 1604 or as an independent computer.

Norris cited that an agreement had been consummated with National Cash Register Co. whereby National Cash will sell the Control Data Model 160 under its own name, exclusively in the banking and retail store areas and non-exclusively in other markets.

Additional notes of interest relative to the establishment of the company's second large computing center in the San Francisco area, the development of new programming compilers, and new product developments are set forth in the Report to the Stockholders.—V. 192, p. 2016.

Copenhagen Telephone Co., Inc.—Private Placement—

This company, the largest telephone company in Denmark, has sold \$10,000,000 of 6¼% dollar notes due 1973 to a group of institutional investors in the United States. The private placement was arranged by Smith, Barney & Co. Inc., it was announced on Feb. 15.

The transaction represents the first sale of the company's dollar securities in the United States since 1929. The last previous dollar loan of Copenhagen Telephone was retired in 1938.

PROCEEDS—Net proceeds from issuance of the notes will be used by the company for capital expenditures to meet rapidly rising demand for telephone service.

HISTORY—Copenhagen Telephone is 51% owned by the Danish Government and was incorporated in 1894 as the successor to a business originally established in 1881 by International Bell Telephone Co.

Coral Aggregates Corp.—Common Stock Offered—

Pursuant to a Feb. 8, 1961 prospectus, Peter Morgan & Co., New York City, offered for public sale, 100,000 shares of common stock (par 10c) at \$4 per share.

BUSINESS—The company, of 7200 Coral Way, Miami, Fla., was organized in Florida on Aug. 7, 1959 to acquire and undertake the development and commercial exploitation of an estimated 8,640,000-ton rock deposit located on a 160-acre tract in Dade County, Fla., four miles west of Miami. The company is not at present active and its only assets are the 160-acre tract and a requirements contract. Rock (or aggregate) of the type to be excavated from the 160-acre tract after being crushed, washed and graded according to size, is sold in its various forms and sizes for use in making ready-mix concrete and concrete blocks for all types of home and building construction, in road construction, and as "fill" for housing and other construction sites.

PROCEEDS—The net proceeds, estimated at \$325,350, will be used to purchase equipment and working capital for the extraction of the rock from the 160-acre tract owned by the company.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (par value 10c)	1,500,000 shs.	300,000 shs.

—V. 192, p. 896.

Crosby-Teletronics Corp.—Hikes Sales, Earnings—

Sales and earnings during fiscal 1960 by this corporation hit record highs, it was reported on Feb. 9 by Murray G. Crosby, President. Sales for the parent company and its subsidiary, Crosby Electronics, during 1960 reached \$1,683,010.18, representing more than a \$1 million increase over the previous year when sales were \$463,179.39.

"Even more significant," said Mr. Crosby, "is the sharp comeback on the profit side of the ledger where we experienced a heavy shift from nominally lower-profit military contract work to more profitable sales in proprietary products."

Crosby-Teletronics had net profit of \$35,263.83 during the fiscal year just ended, as contrasted to a net loss during the previous year of \$213,858.30. Earnings per share amounted to five cents.

Mr. Crosby underscored the "fine performance of the parent company" which produces electronic test equipment for both military and commercial applications, vacuum test devices, and communications products.

Sales for the parent company in fiscal 1960 hit \$1,381,776.45, compared with \$438,558.84 the previous year. Net profit before taxes was \$101,227.01, a sharp reversal from fiscal 1959, when the company experienced a net loss of \$216,586.43.—V. 192, p. 1911.

Crumpton Builders, Inc.—Securities Offered —

Pursuant to a Feb. 10 prospectus, an underwriting group headed by Courts & Co., Atlanta 3, Ga., publicly offered 150,000 units of this firm's securities at \$20 per unit. Each unit consisted of five shares of the 50c par common stock, one \$10 par 9% convertible subordinated debenture, due Jan. 10, 1981, and one warrant. The warrant, which expires on Jan. 10, 1964, entitles the holder thereof to purchase for \$14 a unit consisting of two shares of the common and one of the debentures.

BUSINESS—The principal office of the company, and of Surety Mortgage Investment Co., a subsidiary, is located at 2915 W. Hillsborough Avenue, Tampa, Fla. The principal business of the company is the construction of owner completed ("shell") homes. At the present time the company has thirty plans for such "shell" type homes ranging in size from one to four bedrooms, and in area from 520 to 1,056 square feet. Prices vary from \$1,800 to \$5,000. The company infrequently sells and builds residences on the basis of plans and specifications other than its "model" plans, but more than 97% of the residences sold by the company have been constructed from one of its standard "model" plans. Completed residences have occasionally been built in the past but this practice is presently discontinued.

PROCEEDS—The profitable operation of the company is dependent upon its ability to obtain mortgage financing for prospective customers desiring to purchase homes on an instalment payment basis. The net proceeds from the offering described in this prospectus will be utilized to retire \$367,778 of short-term 12% notes and may be used to reduce short-term bank obligations. The balance of the net proceeds will be added to the working capital of the company to be used for general corporate purposes, and to increase mortgage notes receivable to be held by the subsidiary of the company, Surety Mortgage Investment Co.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Long-term debt:		
9% convertible subordinated debentures due Jan. 10, 1981	\$3,000,000	\$1,500,000
Sundry indebtedness	\$1,341,415	\$897,637
Capital stock:		
Common stock (50c par)	2,500,000 shs.	1,250,000 shs.
1964 warrants	150,000	150,000
Stock purchase warrants	125,000	125,000

\$ Bears interest at rates varying from 4½% to 12% in varying

monthly, semi-annual and annual instalments to 1975. \$367,778 was recently incurred to permit retention of short-term 12% mortgage notes to be retired with the proceeds of this offering.

† Assuming all warrants are exercised, an additional 425,000 shares of common stock will be outstanding. An additional 600,000 shares of common stock have been reserved for conversion of the 9% convertible subordinated debentures.

UNDERWRITERS—The names of the underwriters and the number of units each has agreed to purchase from the company appear below:

	Units		Units
Courts & Co.	36,000	Wyatt, Neal & Waggoner	4,750
Goodbody & Co.	10,000	Powell, Kistler & Co. Inc.	3,500
Johnston, Lemon & Co.	10,000	Blair & Co. Inc.	3,000
G. H. Walker & Co.	10,000	J. C. Bradford & Co.	3,000
Johnson, Lane, Space Corp.	8,000	Clark, Landstreet & Kirkpatrick Inc.	3,000
McCarley & Co. Inc.	8,000	French & Crawford Inc.	3,000
The Robinson-Humphrey Co. Inc.	8,000	Alester G. Furman Co. Inc.	3,000
R. S. Dickson & Co. Inc.	7,000	J. W. Tindall & Co.	3,000
Clement A. Evans & Co. Inc.	7,000	Varnedoe, Chisholm & Co. Inc.	3,000
Pierce, Carrison, Wuburn Inc.	7,000	Hattler & Sanford	2,000
Beil & Hough Inc.	4,750	Jesup & Lamont	2,000
		Norris & Hirschberg Inc.	1,000

—V. 192, p. 2120.

Deere & Co. (& Subs.)—Sales, Net Off—

The Moline, Ill. company's consolidated sales dropped to \$463.5 million and net income fell to \$17.7 million in the 1960 fiscal year.

President William A. Hewitt, in a letter to stockholders in the firm's annual report, said a five-month shutdown of tractor plants to change over to a complete new line of John Deere farm and industrial tractors was largely responsible for the sales decrease. Sales dropped 14% from the all-time high of \$542.5 million in 1959.

The lower sales volume, plus heavy nonrecurring change-over expenses for the new tractor program, reduced earnings by 63%, to \$2.57 a share. Earnings a year ago were \$48.4 million, or \$7.02 per share.

Hewitt said anticipated demand for the new tractors, plus a generally favorable agricultural outlook, "lead us to believe that our sales will be substantially higher in 1961 than in 1960, and our initial production schedules have been established on that basis." He also stated that a considerable increase in the profit margin is expected in 1961.

In the new tractor line the company broke completely with its 42-year tradition of two-cylinder engine design in order to achieve better adaptability to future farm and industrial power requirements. Hewitt said the new line is priced competitively horsepower for horsepower with other makes and incorporates features available only on John Deere tractors.

"The acceptance of the new tractors by dealers has been excellent. Retail customers also are enthusiastic about the performance of the new models," Hewitt said.

The company consolidates operations of all U. S. and Canadian subsidiaries except those of the John Deere Credit Co. This subsidiary, set up in 1953 to take over financing of the retail installment notes of farm and industrial customers which previously had been financed directly by Deere & Co., had earnings of \$1,282,000.

Worldwide sales, including all foreign subsidiaries as well as U. S. and Canadian sales, declined to \$510 million from \$577 million in 1959, despite an encouraging increase in foreign sales.

During the year, John Deere International, the subsidiary responsible for sales and manufacturing outside the U. S. and Canada, had sales totaling \$56 million, more than double 1959 sales. Net income was approximately \$2 million. A substantial part of the sales increase resulted from the new manufacturing operation in Argentina, which completed its first full year of tractor assembly with sales of \$16 million.

John Deere Lanz, the West German farm equipment manufacturer in which Deere owns an 85% interest, had sales of \$31 million, 7% less than in 1959. After breaching even in 1959, the German firm lost approximately \$1.7 million in 1960. Its sales and earnings were affected by tooling and changeover costs to bring out a new line of tractors, which resulted from design engineering efforts started shortly after Deere acquired its majority interest in 1956. Hewitt said the new tractors "should help John Deere-Lanz increase its sales substantially and operate profitably."

Sales of industrial tractors and machinery dropped 17% from \$42.1 million in 1959 to \$39.7 million in 1960. The changeover to new models affected sales in this field. In the new line the company has expanded the number of power sizes it offers industrial customers.

Sales of John Deere Chemical Co. were \$7.7 million in 1960 compared to \$8.3 million in 1959. The firm operated at capacity in both years, but sales declined in 1960 because the company had an unusually large inventory at the end of 1959 which was sold in 1960, whereas a smaller inventory was carried over from 1957 to 1960. Operations in both 1959 and 1960 were profitable, the company reported.—V. 191, p. 505.

Dekraft Corp.—Files for Offering—

The corporation, of 15 Burke Lane, Syosset, New York, filed a registration statement with the SEC on Feb. 15, 1961, covering 92,000 shares of common stock, to be offered for public sale on an all or none basis through Carter, Berlind, Potoma & Weil. The public offering price and underwriting terms are to be supplied by amendment. The company recently sold 10,000 shares to the underwriter for \$100 and 5,000 shares to Charles Snow, a broker, for \$50.

The company (formerly Supreme Ribbon Corp.) manufactures, converts and/or packages decorative papers, foils, tissues, ribbons, tags, seals, cards and twines for use as gift wrappings. Its products are sold primarily to wholesalers, supermarkets, department stores and large retail store chains. The company has an option to purchase all the outstanding stock of Reed Tissues Corp., of New York, for an estimated \$320,000. The net proceeds from the stock sale will be used to retire bank borrowings to be undertaken to enable the company to purchase the stock of Reed Tissues, and the balance will be used to supplement working capital and for other general corporate purposes.

The company has outstanding 85,000 shares of common stock, of which Edward E. Stelzer, President, owns 3,460 shares; Ruth Stelzer, his wife, 14,977 shares; Irving J. Miness, Secretary, 14,977 shares; Bernice B. Miness, his wife, 9,565 shares; and Irene Miness, 15,766 shares. Members and relative of the Miness and Stelzer families (who are related to each other), own an aggregate of 82.3% of the presently outstanding stock, and upon completion of this offering will own 86.6%.

Devonshire Street Fund, Inc.—Com. Stk. Offered—

Devonshire Street Fund, Inc., a diversified mutual fund with 4,000,000 authorized redeemable shares, is offering shares of its \$1 par value common stock to investors in exchange for common stocks of the general nature of more than 225 listed in the prospectus, which is dated Feb. 14, or other securities acceptable to the Fund. Bache & Co. is the dealer manager for forming and managing a group of securities dealers to solicit deposits of securities to be exchanged for Fund shares. The public offering price of the Fund's shares will be their net asset value at the date of issue, which is \$12.50 per share.

Investors wishing to exchange their securities for those of the fund are to deposit them under a letter of transmittal with State Street Bank and Trust Co., Boston, as escrow agent, pending consummation of the exchange. The minimum deposit acceptable will be securities having a market value of at least \$15,000 at the time of receipt for deposit. The exchange will not be consummated unless the securities on deposit have at that time a market value of at least \$10,000,000.

PURPOSE—Devonshire Street Fund was organized in Massachusetts last October for the purpose of providing investors who hold securities having relatively low tax bases with a method of diversifying their holdings without realizing gain or loss for Federal income tax purposes at the time of exchanging their securities for Fund shares. The Fund's investment objective is possible long-term capital growth and income.

ADVISOR—Trust Management Corp., wholly-owned subsidiary of Trust Securities Corp., Boston, is the investment adviser.

Devonshire Street Fund was organized to provide investors holding

securities at relatively low tax bases with a means of exchanging such securities for shares of the Fund (without incurring any Federal capital gains tax liability upon such exchange), thereby obtaining diversification and continuous supervision by management experienced in investments.

The maximum fee payable to the dealer manager is 4% of the market value of deposited securities in single transactions of less than \$100,000, and is reduced progressively for larger transactions.

REDEMPTION—Fund shares are redeemable at their net asset value.—V. 192, p. 2609.

Diversified Collateral Corp.—Offering Suspended—

The SEC has issued an order temporarily suspending a Regulation A exemption from registration under the Securities Act of 1933 with respect to a public offering of stock of this corporation ("DCC"), 420 Lincoln Road, Miami Beach, Fla.

Regulation A provides a conditional exemption from registration with respect to public offerings of securities not exceeding \$300,000 in amount. In a notification filed in February 1960, DCC proposed the public offering of 75,000 common shares at \$4 per share. The offering was commenced in April 1960 without an underwriter; but the filing later was amended to name The Tager Company of New York as principal underwriter and the offering was recommended on Aug. 24, 1960.

The Commission's suspension order asserts that two unnamed firms, Neil James & Co., Inc., and Banner Securities, Inc., both of New York, became and in fact were underwriters of the DCC stock offering and that the offering through said firms was not entitled to a Regulation A exemption by reason of the fact that said firms had been temporarily restrained or permanently enjoined from engaging in or continuing business as a broker-dealer in violation of certain provisions of the Securities Exchange Act of 1934.

Moreover, according to the order, (a) failure to disclose that two underwriting firms violated a provision of Regulation A; (b) the DCC offering circular was false and misleading by reason of such failure to disclose and the omission of pertinent facts with respect to the terms of the underwriting agreement with and any material relationship between DCC and such underwriters; and (c) the sale of shares through Neil James & Co., Inc., operated as a fraud and deceit upon the purchasers. (This latter charge involves the failure to deliver shares to purchasers and the failure to remit the proceeds to the issuer.)

The order provides an opportunity for hearing, upon request, on the question whether the suspension should be vacated or made permanent.—V. 192, p. 1691.

Dover Corp.—Acquires—

Stockholders approved on Feb. 14 a proposal to merge OPW Corp., Cincinnati, into Dover. The merger became effective immediately.

Under the plan, stockholders of OPW will receive 247,500 shares of Dover common stock and \$1,087,625 in cash. OPW is a closely held company. Dover's stock is listed on the N.Y.S.E.

The OPW Division makes valves, quick connect-disconnect couplers, nozzles and specialty products for handling petroleum, chemicals and other liquids. One of its products best known to the general public is an automatic shutoff nozzle used by most service stations for filling the gasoline tanks of automobiles and trucks. The OPW-Jordan Division makes pressure and temperature regulating and control valves and related devices for handling liquids, steam and gases. Its patented variable orifice plate valves are marketed under the name Sliding Gate. The products are used extensively in the automatic regulating and control of heat and steam and by the liquids processing industries. OPW-Jordan also sells the products of the OPW Division to industrial users other than the petroleum industry.

Dover is a diversified manufacturer of industrial products with division and subsidiaries in Tulsa, Memphis, Louisville, Cincinnati, Madison, Indiana and Chatham, Ontario, Canada. Its products include oil field equipment, hydraulic and traction passenger and freight elevators, gas unit and space heaters and vent pipe, scaling devices for compressors and engines, auto lifts, hydraulic material handling equipment, and fireplace fixtures.—V. 193, p. 377.

Drexel Equity Fund, Inc.—Common Stock Offered—

Drexel & Co. is offering publicly a new issue of 500,000 shares of Drexel Equity Fund, Inc. 10¢ par value common stock at an initial offering price of \$10.20 per share.

BUSINESS—Drexel Equity Fund, Inc. was organized under the laws of Delaware in October 1960. The fund will become a diversified open-end management investment company upon completion of the initial public offering of shares. In the selection of investments, the fund will emphasize possible long-term capital appreciation.

OFFICER—Paul F. Miller, Jr., President of the new fund has been associated with Drexel & Co. since 1953 and has been a general partner since October 1955.

Duffy-Mott Co., Inc.—Sales, Net Up—

Net sales for the four-month period ending Dec. 31, 1960 were \$22,725,741 as compared with \$19,259,457 for the corresponding period in 1959. H. E. Meinhold, President, announced.

Net earnings after provision for Federal income taxes were \$395,289, equivalent to 51 cents per common share on the 727,660 shares outstanding at Dec. 31. This compares with net earnings of \$501,031 during the similar period in 1959, which were equivalent to 59 cents per share on the 603,000 shares outstanding at Dec. 31, 1959.

Duffy-Mott is the nation's leading producer and distributor of apple products sold at retail, the more important being apple sauce and apple juice under the "Mott's" label. It is also the sole processor and distributor of "Easweet" Prune Juice and Ready-to-Serve Prunes; "Clapp's" Baby Foods; and a complete line of California fruits and vegetables distributed nationally by its "Pratt-Low" Division.

Mr. Meinhold said that, because of the seasonal nature of the company's business, interim earnings have been consistently computed on a four-month basis.—V. 192, p. 2120.

Economics Laboratory, Inc.—Proposes Deb. Offering—

Economics Laboratory, Inc., 911 Guardian Building, St. Paul, Minn., filed a registration statement with the SEC on Feb. 10, 1961, covering registration of \$1,000,000 of convertible debentures due April 1, 1975, to be offered for public sale on an all or none basis through underwriters headed by W. E. Hutton & Co. and Kalman & Company, Inc. The interest rate, public offering price and underwriting terms are to be supplied by amendment. The registration statement also includes 26,250 shares of common stock which are reserved for issuance upon exercise of options granted or to be granted under the company's Restricted Stock Option Plan.

The company and its domestic and foreign subsidiaries are engaged principally in the business of manufacturing and selling powdered and liquid detergents and cleaning agents for commercial dishwashing and household uses. Of the \$3,800,000 net proceeds from the debenture sale, \$1,580,025 will be used to retire outstanding 5% convertible promissory notes; \$1,200,000 for new facilities for the company as soon as plans are formulated and completed; and the balance for working capital purposes.

In addition to the notes and two series of preferred stock, the company has outstanding 483,311 shares of common stock, of which Edward B. Osborn, President, owns 13.4%, and the estate of M. J. Osborn holds of record 11.8%.—V. 188, p. 1517.

Edwards Industries, Inc.—Common Stock Offered—

Pursuant to a Feb. 14 prospectus, an underwriting group headed by Joseph Nadler & Co., Inc., 41 East 42nd St., New York City, publicly offered 100,000 shares of this firm's 50¢ par common stock at \$4.50 per share.

BUSINESS—The company is engaged in the manufacture and sale of prefabricated building components, including kitchen cabinets and specialty items; in the distribution and local processing of glass used in homes, buildings and automobiles; in the servicing of automobiles, trucks and construction equipment; in the sale of Rambler cars and Jeep vehicles; in the development of metropolitan and suburban land; and in the planning, construction, financing and sale of homes. The company is one of the major builders of homes in the Pacific Northwest.

PROCEEDS—The company intends to use the proceeds of this underwriting to provide:

- (1) Working capital to finance home construction and land development in additional metropolitan areas, which will also provide increased demand for the products of the company's manufacturing subsidiaries.
- (2) Funds to be combined with borrowings from banks and insurance companies for interim mortgage banking with regard to homes manufactured by the company and its franchise builders.
- (3) Investment capital in additional franchise building companies.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Debt:		
Bank loans—6½% (Line of Credit) notes payable to Canadian Bank of Commerce, maturing within 1 year		\$100,000.00
†Mtg. notes payable, bearing 6¼% interest, secured, various sources and maturities		257,777.24
†Contracts payable		54,705.03
†Notes payable, other		44,595.87
Totals		\$457,078.14
†Capital stock—Common stk. (50¢ par)	1,000,000 shs.	296,250 shs.

*Including current portions of such obligations.

†\$223,294.76 consists of short-term notes, renewable as ordinary mortgages, with various insurance companies and financial institutions. \$20,700 is payable on short-term notes of various maturities to Fred Webber, bearing 6% interest, secured. \$7,450.33 is payable to the First Federal Savings & Loan Co., bearing 6% interest, secured, maturing August, 1965. \$6,332.13 is payable to the First National Bank of Oregon (Albany Branch), bearing 5% interest, maturing March, 1963, secured.

\$1,105.03 is payable on discounted automobile paper to the U. S. National Bank (Albany Community Branch). \$53,600 is payable on a land contract with Fred Webber, bearing 6% interest with various maturities, secured.

\$1,728.42 is payable to the First National Bank of Oregon (Albany Branch) bearing 6% interest. \$1,750.05 is payable to the U. S. National Bank (Albany Community Branch), bearing 6% interest, secured by inventory. \$31,117.40 is payable on floating notes to the U. S. National Bank (Albany Community Branch), bearing 5½% interest and having various maturities, secured by inventory. \$10,000 is payable to Holiday Homes, Inc.

†Includes the recapitalization effected Sept. 9, 1960, and acquisitions dated Sept. 10, 1960.—V. 193, p. 701.

Electric Autolite Co. (& Subs.)—Sales Up, Net Down

The Toledo, Ohio, company, after giving effect to certain pooling of interests adjustments, reported consolidated net sales for 1960 of \$221,812,216, as compared with \$220,772,395 for the year 1959. Consolidated net earnings from operations for the year amounted to \$3,605,191, equivalent to \$4.65 per share on the 1,481,662 common shares outstanding on Dec. 31, 1960. Consolidated net earnings from operations in 1959 were \$7,691,569, equivalent to \$4.40 per share based on 1,745,744 common shares.

The 1960 net earnings from operations were reduced by a special provision for loss in value of equipment due to discontinuance of certain unprofitable product lines, and loss on sale of buildings amounting to \$431,618 (net of Federal income tax effect), equivalent to \$2.99 per share. In 1959 net operating earnings were increased by a special credit of \$3,052,128 (net of Federal income tax effect), equivalent to \$1.75 per share, principally from the gain on sale of the company's investment in Crane Co. common stock.

The combined total of operating earnings and special items amounted to \$3,573,573 for 1960, equivalent to \$3.76 per share as compared with \$3,743,697, or \$3.15 per share for 1959.

The foregoing sales and earnings figures for 1960 and 1959 include, on a pooling of interests basis, the operations of the Marshalltown Manufacturing Co. and the Hiller Aircraft Corp., acquired during the fourth quarter of 1959. Therefore, the reported figures are not comparable with prior published reports.—V. 192, p. 1491.

Electric Storage Battery Co. (& Subs.) — Sales Up, Net Down—

Consolidated net sales of \$148,124,000 for the 12 months ended Dec. 31, 1960 were the highest in the history of the company, Edward J. Dwyer, President of the 72-year-old firm, said on Feb. 2.

This is an increase of 2.5% over 1959 sales of \$144,578,000 which were the best since 1951, a war year. Net income was \$6,040,000, equal to \$3.58 per share on the 1,685,764 common shares outstanding Dec. 31, 1960. This is slightly less than the previous year's net income of \$6,108,000 or \$3.62 per share on the same number of shares.—V. 192, p. 2017.

Electronic Assistance Corp.—New Product—

Development of a revolutionary electronic recording system that enables race track patrons to place bets without leaving their sitting or standing area, was announced on Feb. 14 by this Red Bank, N. J. corporation.

Robert Edwards, EAC President, said the new type pari-mutuel system centers around automatic betting machines which can be located virtually at bettors' elbows throughout the grandstands area. The company said patents are pending.

Edwards predicted that the automatic betting system will usher in a new era of convenience for track patrons. He asserted also that the system will increase track income by its ability to handle a much larger volume of bets than possible under present procedures, and will advance the feasibility of legalized off-track betting.

Under the new system, a track patron purchases a supply of betting cards when he enters the track. When he wishes to make a bet, he walks to the machine nearest him, drops in his card and, with punch-buttons, indicates the horse of his choice and the position he wants to bet him—win, place or show. On the machine, within seconds, he can place as many bets in as many combinations as he could place if he had time between races to visit a window at a conventional track handling every category of bet acceptable.

Once the patron has indicated his desires, the machine automatically completes his bet. It does so by registering on a central magnetic drum memory the items that the patron punched as well as several other details that the machine provides. The result is a unique record for that bet. No other card exactly like it is registered for the day.

The race over, the holder of a winning ticket presents it to a cashier, who places it in a "read-out" machine. This action rapidly activates an electronic finder in the memory which locates the filed data on the bet, compares it to the data on the card, and if it finds both tally, validates the card by flashing back to an illuminated portion of the cashier's counter the sum due on the bet.—V. 192, p. 992.

(R. J.) Enstrom Corp., Menominee, Mich.—Files With Securities and Exchange Commission—

The corporation on Jan. 27, 1961 filed a letter of notification with the SEC covering 30,000 shares of common stock to be offered at par (\$10 per share), without underwriting.

The proceeds are to be used for outstanding loans and working capital.

(L. M.) Ericsson Telephone Co.—Brasilia Contract—

It was announced on Feb. 8 that L. M. Ericsson, parent company of the Ericsson Group, worldwide telecommunications organization with annual sales of more than \$165,000,000, was in receipt of its fourth contract in two years to supply telephone equipment in Brasilia, the new capital of Brazil.

Ericsson contracts for Brasilia, covering equipment delivered and on order, now total approximately \$5,800,000.

The latest contract calls for the extension of the city's first automatic telephone exchange from 5,000 to 10,000 lines, and for the establishment of a new 10,000-line automatic exchange. This will be situated in a centrally located building which will house the national telephone, radio and television administration. The automatic equipment will consist of Ericsson-designed crossbar switching systems.

The contract also includes the expansion of the Brasilia trunk exchange from 26 to 106 operators' positions.

Ericsson's initial Brasilia contract, for construction of the city's first exchange, was received in February, 1959. A second contract, in July, 1959, provided for radio telephone terminals for shortwave circuits linking Brasilia with Rio de Janeiro. The third contract, announced a year ago, involved transmission equipment for long distance

telephone circuits from Brasilia to Rio and other cities. Brasilia became the country's official capital in April, 1960.

The Ericsson Group comprises the parent firm and 57 other companies located in 28 countries. It has operated in Brazil for 40 years, and installed the country's first automatic exchange in Juiz de Fora in 1931.—V. 193, p. 492.

Espey Mfg. & Electronics Corp. — Sales, Net Up — New Orders—

Sales for the first half of the fiscal year ended Dec. 31, 1959, rose to \$2,464,977 from \$1,989,648 in the corresponding period the previous year, according to Nathan Pinsley, President.

Net earnings for the six months ended last Dec. 31 amounted to \$96,689, equal to 41 cents per common share on the 235,721 shares outstanding at the end of the period. This compares with \$93,613 and 40 cents per share in the similar period in 1959.

Extraordinary expenses of \$85,000 were caused by preparatory costs of the semi-conductor division; after this deduction, reported income equalled \$195,189 before taxes.

Shares of Espey are traded on the American Stock Exchange.

Espey, with manufacturing facilities at Saratoga Springs, N. Y., designs and makes electronic components and electromechanical devices. Major products include specialized electronic power supplies and various types of transformers and other iron-core components.—V. 193, p. 377.

This firm's Saratoga Industries Division, of Saratoga Springs, N. Y., has received initial orders from Martin Co. for 43 battery charger power supply units for use in connection with the Air Force Titan ICBM program, according to Nathan Pinsley, President of Espey.

With receipt of these orders, Espey's backlog is now more than \$2,000,000.

Under the Martin contracts, Espey will provide the battery charger power supply unit; complete with nickel cadmium batteries for use in operating the underground missile launching systems in the event of electrical power failure.

The battery charger system features unique, automatic programming, according to Mr. Pinsley, which senses the state of discharge of the battery and puts back an amount of energy which is directly proportional to the energy removed. The charging cycle operates over three basic modes.—V. 193, p. 377.

Fireman's Fund Insurance Co.—Net Up—News—

Further progress for this company and its subsidiaries was recorded in 1960. In a preliminary statement to shareholders, President James F. Crafts reported an increase in operating earnings to \$3.79 per share, as compared with \$3.31 for 1959.

While sales were up in 1960 and net premiums written increased to \$262,555,844, as compared with \$258,195,495 in the previous year, the increase in reserve for unearned premiums was not as substantial as that recorded in 1959. As a result, earnings based on 3,750,000 shares outstanding and adjusted to include a 35% equity in the unearned premium reserve, but excluding realized gain or loss on sales of investments, amounted to \$4.12 per share as compared with \$4.78 in 1959. Due to a tax loss carryforward, no Federal income taxes were incurred during 1960 or 1959.

Other highlights of 1960 were the reduction in net underwriting loss to \$1,140,894, compared with \$1,563,283 in 1959 and a 9.7% increase in net investment income to \$15,339,014, from \$13,987,267 in the previous year, or \$4.09 per share in 1960 as compared with \$3.73 in the previous year. In 1960, underwriting ratios showed losses and loss expenses incurred to premiums earned of 62.6%, as compared with 60% in the previous year. Underwriting expenses and taxes incurred to premiums written were reduced from 38.2% in 1959 to 37.3% in 1960.

Commenting on his complete report of the year's operations which will soon be released to shareholders, President Crafts said: "Were it not for Hurricane Donna and the 11,500 claims it brought to the company, an underwriting profit would have been recorded for the period. We are beginning to receive the benefits of increased rates on a number of classes of business and a leveling off in the inflationary trend has helped stabilize replacement costs which are a vital part of property claims." Mr. Crafts further stated that he was confident that 1961 would see further progress made in the company's continuing efforts to realize improved profit ratios from underwriting operations.—V. 192, p. 2610.

First Pelham Corp.—Exempted—

The SEC has issued an order under the Investment Company Act granting an application of The First Pelham Corp., Pelham, N. Y., for an order declaring that it has ceased to be an investment company and for exemption from the requirement to file a registration statement.—V. 193, p. 602.

Fischbach & Moore, Inc.—New Contract—

This electrical contracting firm has been awarded the contract for the installation of electrical wiring in the new \$85,000,000 Pan Am Building, designed as the world's largest commercial office building, and now being constructed over the tracks leading to Grand Central Terminal at 43rd to 45th Streets, at Vanderbilt Avenue, New York City. Fischbach & Moore will install more than 1,000,000 feet of electrical conduits, nearly 200 miles, and some 3,000,000 feet of electrical wiring, roughly 600 miles, to service the power for lighting, air conditioning, elevators, computers and many other office machines in the 59-story structure.—V. 193, p. 377.

Florida Capital Corp.—Seeks Order—

This corporation of West Palm Beach, Fla., has applied to the SEC for an exemption order under the Investment Company Act with respect to proposed debentures in the amount of \$200,000 to North Palm Beach Utilities, Inc. ("Utilities"); and the Commission has issued an order giving interested persons until Feb. 24, 1961, to request a hearing thereon. According to the application, John A. Schwabke, a director and vice-president of Florida Capital, owns 63,982 shares (17%) of the outstanding stock of Utilities; and in view of this inter-company affiliation the transaction is prohibited by the Investment Company Act unless the Commission grants the requested exemption from such prohibition. Utilities supplies water and sewer services in the North Palm Beach area; and it proposes to use the proceeds of the loan to extend its lines under agreements with various developers who own property in its franchised area, and for general corporate purposes.—V. 192, p. 2221.

Fotochrome, Inc.—Acquisitions—

Fotochrome has acquired the Paramount Photo Service Co., Inc., a New York photofinishing corporation. According to Frank Nadaline, Jr., Fotochrome's board chairman, the acquisition was made solely through a transfer of stock.

This represents the second major acquisition within two weeks for the photofinishing, film and equipment sales company whose stock is traded on the over-the-counter market. The previous acquisition was the General Photo Laboratories Corp.

Mr. Nadaline stated that the combined sales volume of General and Paramount for the past 12 months has been in excess of six million dollars.

Fotochrome, in its most recent statement of income, prior to going public this past November, had net earnings of \$491,708, or \$3.33, for the six months ended Sept. 30, 1960 on 1,481,780 shares then outstanding. No comparative figures are available.—V. 193, p. 702.

General Exploration Co. of California—Receives Lic.

The Los Angeles company has received oil exploration licenses covering 10,000 square miles in the Irrawaddy Basin from the Government of the Union of Burma. C. G. Willis, President of General Exploration, announced from Burma.

Of considerable significance is the fact that these are the first licenses issued to a foreign oil company other than the Burma Oil Co., which is 51% owned by the Burmese Government.

Mr. Willis, who went to Rangoon for the official ceremony of signing the documents, will remain in Burma temporarily to initiate the field geology work on the newly acquired holdings.

Other foreign holdings of General Exploration include a 50% interest with Santos Limited, in a 3,136,000-acre exploration license in South Australia on which the first exploratory well was spudded Feb. 1, 1961. The company also has some 2,000 square miles of petroleum licenses on the Sulian Red Sea coast.—V. 193, p. 2457.

General Motors Acceptance Corp.—Debentures Offered

—Morgan Stanley & Co. heads a nationwide underwriting group which offered on Feb. 16 a new issue of \$150,000,000 of the corporation's 22-year 4½% debentures due 1983, priced at 99¾% and accrued interest to yield 4.67% to maturity. The underwriting group consists of 235 investment firms.

PROCEEDS—The net proceeds from the sale will be added to the general funds of the company and will be available for the purchase of receivables or for maturing debt. The proceeds initially may be applied to reduction of short-term borrowings or invested in short-term securities.

REDEMPTION—The new debentures are not redeemable before March 1, 1971, except that, under a special redemption provision applicable on and after March 1, 1966, under certain conditions or declining retail receivables, the debentures are redeemable at special redemption prices. In the 12 months period beginning March 1, 1971, the debentures may be redeemed at the option of the company at 102.40% and thereafter at prices decreasing to the principal amount; under certain conditions of declining retail receivables the debentures may be redeemed at lower redemption prices.

BUSINESS—GMAC finances the distribution of new products manufactured by General Motors Corp. to dealers for resale and finances such dealers' retail instalment sales of new products as well as used units of any make. Financing related to automotive vehicles comprised 98% of the dollar volume of receivables purchased by GMAC in 1960.

ACCOUNTS—Notes and bills receivable (after deducting unearned income and loss reserves) held by the company and its consolidated subsidiaries on Dec. 31, 1960, amounted to \$4,949,192,000 compared with \$3,963,262,000 on Dec. 31, 1959.

DEBT—As of Dec. 31, 1960, GMAC had outstanding senior debt amounting to \$3,951,564,000 of which \$1,768,600,000 was payable within one year and \$2,182,964,000 was payable subsequent to one year. Subordinated indebtedness amounted to \$500,000,000.

CAPITALIZATION—All of the outstanding capital stock of GMAC is owned by General Motors Corp. Total capital stock and surplus on Dec. 31, 1960, amounted to \$394,561,000; consisting of \$50,000,000 of \$100 par value 4% cumulative preferred stock, \$165,000,000 of \$100 par value common stock and \$179,561,093 of earned surplus.

UNDERWRITERS—Under the terms of and subject to the conditions contained in an underwriting agreement dated Feb. 15, 1961, the underwriters named below have severally agreed to purchase, and the company has agreed to sell to them severally, in the respective amounts set forth below, an aggregate of \$150,000,000 principal amount of debentures:

Amount	Amount
Morgan Stanley & Co. \$10,000,000	Clement A. Evans & Co. Inc. \$125,000
A. C. Allen & Co. Inc. 900,000	Fabry, Clark & Co. 200,000
Almsted Brothers 125,000	Faulkner, Dawkins & Sullivan 125,000
American Securities Corp. 750,000	Ferris & Co. 125,000
A. E. Ames & Co. Inc. 400,000	The First Boston Corp. 3,000,000
Anderson & Strudwick 125,000	First of Michigan Corp. 750,000
Arnold & S. Bleicher Inc. 300,000	First Securities Corp. 150,000
Aucuneloss, Parker & Redpath 400,000	First Southwest Co. 125,000
Bache & Co. 900,000	Folger, Nolan, Fleming-W. E. Hibbs & Co. Inc. 900,000
Bacon, Whipple & Co. 600,000	Foster & Marshall 125,000
Robert W. Baird & Co. Inc. 600,000	Fulton, Reid & Co. Inc. 400,000
Baker, Watts & Co. 300,000	Gairdner & Co. Inc. 150,000
Baker, Weeks & Co. 750,000	Globe Garrett & Sons 300,000
Ball, Burge & Kraus 400,000	Glore, Forgan & Co. 2,700,000
Barret, Fitch, North & Co. Inc. 125,000	Goldman, Sachs & Co. 2,700,000
J. Barth & Co. 150,000	Goodbody & Co. 300,000
Bartow Leeds & Co. 125,000	Granbery, Marache & Co. 300,000
Bateman, Eichler & Co. 125,000	Grant-Brownell & Co. 300,000
Bear, Stearns & Co. 1,000,000	Green, Ellis & Anderson 300,000
A. G. Becker & Co. Inc. 900,000	Greenshields & Co. (N.Y.) Inc. 150,000
William Blair & Co. 600,000	Gregory & Sons 600,000
Blair & Co. Inc. 1,000,000	Halle & Stieglitz 300,000
Blunt Ellis & Simmons 400,000	Hallgarten & Co. 1,350,000
Bluth & Co. Inc. 2,700,000	Hallowell, Sulzberger, Jenks, Kirkland & Co. 150,000
Boettcher & Co. 150,000	Halsey, Stuart & Co. Inc. 2,700,000
Bosworth, Sullivan & Co. Inc. 150,000	Hannan Ripley & Co. Inc. 2,700,000
J. C. Bradford & Co. 400,000	Harris & Partners Inc. 600,000
Alex. Brown & Sons 900,000	Ira Haupt & Co. 400,000
Brown, Lisle & Marshall 125,000	Hayden, Miller & Co. 400,000
Brush, Sloumby & Co. Inc. 125,000	Hayden, Stone & Co. 900,000
Burnham & Co. 125,000	Hemphill, Noyes & Co. 1,350,000
Burns Bros. & Denton Inc. 400,000	H. Hentz & Co. 200,000
Central National Corp. 200,000	Hill Richards & Co. Inc. 125,000
Chace, Whiteside & Winslow Inc. 150,000	J. J. B. Hilliard & Son 200,000
Chapman, Howe & Co. 200,000	Hirsch & Co. 200,000
Clark, Dodge & Co. Inc. 1,350,000	J. A. Hogle & Co. 150,000
Richard W. Clarke Corp. 125,000	Hooker & Fay Inc. 125,000
Clayton Securities Corp. 125,000	Hornblower & Weeks 1,350,000
Coffin & Burr Inc. 600,000	Howard, Weil, Labouisse, Friedrichs & Co. 125,000
C. C. Collings & Co. Inc. 125,000	E. F. Hutton & Co. Inc. 750,000
Julien Collins & Co. 300,000	W. E. Hutton & Co. 1,350,000
Cooley & Co. 300,000	The Illinois Co. Inc. 400,000
Courts & Co. 400,000	Indianapolis Bond and Share Corp. 125,000
Crowell, Weedon & Co. 125,000	Investment Corp. of Norfolk 125,000
Cunningham, Schmertz & Co. Inc. 125,000	Janney, Battles & E. W. Clarke Inc. 400,000
Curtiss, House & Co. 200,000	The Johnson, Lane, Space Corp. 200,000
J. M. Dain & Co. Inc. 200,000	Johnston, Lemon & Co. 300,000
Davenport & Co. 125,000	Edward D. Jones & Co. 125,000
Saebly Cullom Davis & Co. 200,000	Jones, Kreeger & Co. 125,000
Davis, Skaggs & Co. 125,000	Joseph, Mellen & Miller Inc. 150,000
De Haven & Townsend, Crout & Bodine 125,000	Kalman & Co. Inc. 300,000
Dempsey-Teigeler & Co. 125,000	Kay, Richards & Co. 125,000
Dewar, Robertson & Pancoast 125,000	Kenower, MacArthur & Co. 125,000
Dick & Merle-Smith 1,000,000	A. M. Kidder & Co. Inc. 200,000
R. S. Dickson & Co. Inc. 600,000	Kidder, Peabody & Co. 2,700,000
Dillon, Read & Co. Inc. 3,000,000	Kirkpatrick-Pettis Co. 200,000
Dixon Bretschler 125,000	Kormendi & Co. Inc. 200,000
Neonan Inc. 125,000	Kuhn, Loeb & Co. Inc. 3,000,000
Dominick & Dominick 1,350,000	Ladenburg, Thalmann & Co. 1,000,000
The Dominion Securities Corp. 400,000	Laird, Bissell & Meeds 600,000
Doolittle & Co. 125,000	Laird & Co. Corp. 200,000
Drexel & Co. 2,700,000	W. C. Langley & Co. 900,000
Francis I. du Pont & Co. 1,000,000	Lazard Freres & Co. 2,700,000
Eastman Dillon, Union Securities & Co. 2,700,000	Lee Higginson Corp. 1,800,000
F. Eberstadt & Co. 600,000	John C. Legg & Co. 150,000
Elkins, Morris, Stokes & Co. 150,000	Lehman Brothers 2,700,000
Elworthy & Co. 150,000	Lester, Ryons & Co. 125,000
Emanuel, Deetjen & Co. 150,000	Carl M. Loeb, Rhoades & Co. 1,350,000
Equitable Securities Corp. 1,350,000	Locwi & Co. Inc. 150,000
Estabrook & Co. 1,350,000	Irving Lundborg & Co. 150,000
	Mackall & Coe 200,000
	MacNaughton-Greenawalt & Co. 125,000

Amount	Amount
Manley, Bennett & Co. \$125,000	E. H. Schneider & Co. \$150,000
Mason-Hagan, Inc. 300,000	Schwabacher & Co. 400,000
A. E. Masten & Co. 300,000	Scott & Stringfellow 300,000
McCormick & Co. 400,000	Chas. W. Scranton & Co. 300,000
McDonald & Co. 400,000	Shearson, Hammill & Co. 1,000,000
McDonald-Moore & Co. 125,000	Shields & Co. 900,000
McDonnell & Co. Inc. 600,000	Shuman, Agnew & Co. 300,000
McLeod, Young, Weir, Inc. 400,000	I. M. Simon & Co. 150,000
McMaster Hutchinson & Co. 150,000	Singer, Deane & Scribner 300,000
Meed, Miller & Co. 125,000	Smith, Barney & Co. Inc. 2,700,000
Merrill Lynch, Pierce, Fenner & Smith Inc. 2,700,050	Smith, Moore & Co. 150,000
Merrill, Turbin & Co. Inc. 400,000	F. S. Smithers & Co. 1,000,000
The Milwaukee Co. 400,000	William R. Staats & Co. 400,000
Mitchum, Jones & Templeton 150,000	H. J. Steele & Co. 125,000
Model, Roland & Stone 400,000	Stein Bros. & Boyce 300,000
Moore, Leonard & Lynch 300,000	Stern Bros. & Co. 400,000
F. S. Moseley & Co. 1,800,000	Stern, Frank, Meyer & Fox 125,000
Mullany, Wells & Co. 300,000	Stifel, Nicolaus & Co. Inc. 150,000
W. H. Newbold's Sons & Co. 200,000	Stillman, Maynard & Co. 200,000
Newburger & Co. 125,000	Stix & Co. 125,000
Neward, Cook & Co. 300,000	Stone & Webster Securities Corp. 2,700,000
New York Hanseatic Corp. 200,000	Stroud & Co. Inc. 600,000
Paul J. Nowland & Co. 125,000	Sutro & Co. 1,500,000
The Ohio Co. 400,000	Sweeney Cartwright & Co. 125,000
Pacific Northwest Co. 300,000	Swiss American Corp. 400,000
Faire, Webber, Jackson & Curtis 1,800,000	Thomas & Co. 300,000
Charles A. Parcells & Co. 125,000	Spencer Trask & Co. 1,350,000
Farish & Co. 125,000	Tucker, Anthony & R. L. Day 1,350,000
Feters, Writer & Christensen Inc. 125,000	Underwood, Neuhaus & Co. Inc. 125,000
Phelps, Fenn & Co. 400,000	Van Alstyne, Noel & Co. 200,000
Riper, Jaffray & Hopwood 300,000	Wagenseller & Durst, Inc. 125,000
Wm. E. Pollock & Co. 300,000	G. H. Walker & Co. 500,000
Prescott, Shepard & Co. Inc. 200,000	Joseph Walker & Sons 150,000
R. W. Pressprich & Co. 1,350,000	Watling, Leichen & Co. 400,000
Putnam & Co. 300,000	Webster, Gibson & Hale 125,000
Quill & Co. Inc. 125,000	Weeden & Co. Inc. 400,000
Raffa, Berger, Hughes & Co. Inc. 125,000	Wertheim & Co. 1,350,000
Rauscher, Pierce & Co. Inc. 125,000	J. C. Wheat & Co. 125,000
Reinholdt & Gardner 300,000	White, Weld & Co. 2,700,000
Reynolds & Co. Inc. 1,000,000	J. R. Williston & Beane 125,000
Riser & Co. 600,000	Winslow, Cohu & Stetson Inc. 200,000
The Robinson-Humphrey Co. Inc. 400,000	Dean Witter & Co. 2,730,000
Rodman & Renshaw 150,000	Harold E. Wood & Co. 125,000
Roten, Moile & Co. 125,000	Wood, Gundy & Co. Inc. 600,000
L. F. Rothschild & Co. 1,350,000	Wood, Struthers & Co. 1,350,000
Salomon Bros. & Hutzler 2,700,000	Woodard-Elwood & Co. 150,000
Schmidt, Roberts & Parke 125,000	Yarnall, Biddle & Co. 200,000

—V. 193, p. 602.

General Portland Cement Co.—Net, Sales Down—

The Chicago company announced on Feb. 13 that its earnings were \$9,950,600 after taxes in the year ended Dec. 31, 1960, compared with \$12,057,300 for the previous year.

Earnings were equal to \$1.87 per share as against \$2.26 per share in 1959, based on 5,335,051 shares outstanding at the end of 1960. Net sales were \$58,761,500 for the current year as against \$67,191,700 in 1959.

General Portland operates ten cement plants in the South and Midwest, with an annual productive capacity of 25,550,000 barrels.—V. 192, p. 1705.

General Precision Equipment Corp.—Net, Sales Up—

James W. Murray, Chairman of the Board and Chief Executive Officer, stated on Feb. 9 that preliminary figures for 1960 showed a substantial increase in sales and earnings over 1959. Sales for 1960 were up more than 13% and earnings were up over 31% per common share.

Both sales and earnings are expected to show continued improvement for 1961. Backlog at the end of 1960 remained at a healthy \$185,000,000, equal to 1959.

Earnings for the year ended Dec. 31, 1960, were over \$3,300,000, or \$3.46 per share of common stock, after deducting dividends for preferred and preference stocks. This compares with 1959 earnings of \$4,198,200, or \$2.63 per share.

Sales for 1960 reached a record high exceeding \$244,000,000, compared with 1959 sales of \$215,388,430.

Earnings for the fourth quarter increased to approximately \$1,630,000, equal to \$1.18 per common share, up from \$1,154,572, or \$1.72 per common share reported for the corresponding period in 1959. Net sales for the fourth quarter exceeded \$57,800,000, compared with \$53,168,125 for the equivalent period in 1959.—V. 193, p. 105.

General Steel Castings Corp.—New Order—

The Granite City, Ill., corporation has received an order amounting to approximately \$1,300,000 for cast armor for M60 medium tanks from Chrysler Corp., Charles F. Whitehead, President, announced on Feb. 14.

Deliveries on the new contract will follow these now being made on the \$5,000,000 order received in June, 1960. Receipt of the new order extends delivery schedules into August of 1961.—V. 192, p. 2508.

General Time Corp.—Shows Loss—

The corporation had record sales of \$60,508,356 in 1960 but sustained a net loss of \$721,238, after giving effect to tax credit.

The 1960 sales volume showed an increase of 2.2% compared with sales of \$59,191,987 in 1959. Defense and foreign sales increased but sales of domestic consumer products were approximately the same as in 1959. The loss of \$721,238 compared with a 1959 profit of \$1,819,729, or 90 cents per share, on the 2,011,608 shares of common stock outstanding at Dec. 31, 1960.

D. J. Hawthorne, president, stated that operations in 1960 were adversely affected principally by the cost of developing and expanding its Transactor business and the decline in general business activity in the last nine months of 1960. Other factors included a cutback in production rates required to achieve an inventory reduction of consumer products, higher sales and advertising expenses and the increased cost of material and labor.—V. 192, p. 401.

Ginn & Co.—Record Sales—

Homer C. Lucas, President of Ginn & Co., reports sales for 1960 of \$27,688,301 the highest in his history. The corresponding figure for 1959 was \$26,384,825. On the basis of preliminary figures net income after

Nassau Securities Service, both of New York City, and Valley Forge Securities Co., Inc., Philadelphia, publicly offered 85,000 shares of this firm's 10¢ par class A common stock at \$3 per share.

BUSINESS—The Golden Crest operation is a completely integrated process encompassing every step in the manufacture of a phonograph record. Every operation, from the inception of the idea for a recording to the final shipment of the finished product can be performed on its premises. The record is recorded in its own studios, mastered on its mastering facilities, pressed on its own pressing equipment, and shipped from its modern, shipping department. Labels and album covers are printed in its own printing department, records are tested and packaged in its labeling and packing departments, and, finally, advertising material is sent out utilizing its own addressographing equipment to its mailing list.

PROCEEDS—In the event all the shares of common stock are sold, the estimated net proceeds to the company, after payment of the underwriter's commission and expenses, will aggregate \$205,000. It is anticipated that the application of proceeds will conform to the approximate order of priority as set forth in the schedule below and in the approximate amounts shown:

- (1) \$15,000 for expense of offering.
- (2) On Nov. 1, 1960 the company entered into an agreement with Isidore Lacher and Robert Posnick to redeem their respective 549 and 472 shares of the second preferred stock of Shelley Products, Ltd., par value \$10 per share for \$5,490 and \$4,720, an aggregate of \$10,210 out of the proceeds of the offering. The respective costs to Lacher and Posnick for the second preferred stock being released is \$5,490 and \$4,720.
- (3) \$60,000 reduce outstanding current liabilities.
- (4) \$45,000 sales promotion and advertising.
- (5) \$25,000 talent development and publicity.
- (6) \$20,000 research and development.
- (7) \$29,790 working capital.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstg.
Common stock, class A (par 10¢)	500,000	88,333
Common stock, class B (par 10¢)	500,000	45,000
Common stock, pur. warrants on class A com.	40,000	40,000

*This figure does not include 40,000 shares of class A stock to be issued as and if the holders of warrants, accept their right to purchase the common stock.—V. 192, p. 1815.

(B. F.) Goodrich Co.—Secondary Offering—The completion of a secondary offering of 123,900 shares of this company's common stock through Dean Witter & Co., San Francisco, Calif., and associates was reported on Feb. 15, 1961. Proceeds from the sale went to the selling stockholders.—V. 193, p. 378.

Goodyear Tire & Rubber Co.—1960 Results—

The company had sales of \$1,550,940,519 and earnings of \$71,022,877 in 1960, the second highest year in the history of the company. E. J. Thomas, Chairman of the Board, announced on Feb. 14.

The 1960 performance of the world's largest rubber company was exceeded only by that of the record-breaking year 1959 when sales of \$1,579,257,984 and earnings of \$76,008,956 were reported.

Net income in 1960 was equal to \$2.10 per share as compared with \$2.24 per share in 1959, based on 33,884,545 common shares outstanding on Dec. 31, 1960. Before a non-recurring income tax credit included in 1959, the per-share earnings for that year were equivalent to \$2.11 on the same number of shares.

Although fourth quarter sales in 1960 for Goodyear totaled \$366,413,971 as compared with \$375,735,362 in the same quarter of 1959, earnings for the 1960 last quarter increased to \$18,123,320, compared with \$17,091,114 in 1959.

The company's assets at year-end totaled \$1,011,201,115, the first time the assets of any rubber company have passed the billion-dollar mark. Mr. Thomas pointed out.

Foreign subsidiaries contributed \$25,385,383 to Goodyear's consolidated net income in 1960, as compared to \$23,116,732 in 1959.

After Aug. 31, 1960, operations of Goodyear's Cuban plant, which was seized by the Cuban Government, have been excluded from consolidated income. The expropriation resulted in a net charge, after taxes, of \$2,411,145 to the company's reserve for foreign investments.

During 1960, capital expenditures for all purposes totaled \$74,553,746, as compared with \$55,640,633 during 1959.

Working capital was increased to \$521,520,071 from \$510,392,427 and the ratio of current assets to current liabilities was 5.1 to 1 at year's end.

Mr. Thomas said that 1960 was a very competitive year with a generally lower level of business activity throughout the industry. Commenting on 1961, he predicted there will be reduced shipments of tires and other products as original equipment for the automobile industry, but that the tire replacement market should prove to be a little larger. The market for rubber products abroad, he said, should continue to grow.

Mr. Thomas reported that work was begun during 1960 on a new \$20,000,000 plant near Leamont, Texas, to produce two new synthetic rubbers—"Natsyn," which duplicates natural rubber; and "Budene," an extender of either Natsyn or natural rubber. He said these new rubbers will help stabilize rubber prices and assist in making the United States independent of foreign sources of supply for natural rubber, if necessary. The Beaumont plant will go into production this year.

Highlight of the company's foreign expansion programs in 1960 included the opening of new tire plants at Amiens, France, and at Medicine Hat, Alberta, Canada. In mid-1961, a new tire plant near New Delhi, India, is scheduled for completion.—V. 192, p. 1815.

Grand Union Co.—Sales Gain 1.8%—

Thomas C. Eutler, President of the company, announced that the Eastern food chain's sales for the four-week period ended Jan. 28, 1961 totaled \$45,579,132, compared with sales of \$44,765,705 in the corresponding period of 1960, an increase of 1.8%.

For the first 48 weeks of Grand Union's current fiscal year, through Jan. 28, sales were \$556,820,937, compared with \$560,070,138 in the corresponding period a year ago, a decrease of 0.6% (six-tenths of one per cent).—V. 193, p. 201.

Grayson-Robinson Stores, Inc.—Sales Up—

Maxwell H. Gluck, Chairman of this New York-based women's and children's apparel chain, said that sales for January were up 18.44% over sales of January, 1960. The January, 1961, sales totaled \$4,400,579 as compared with \$3,715,200 a year ago, he said.

For the first six months of the 1961 fiscal year, Aug. 1, 1960 to Jan. 31, 1961, sales totaled \$3,318,000, compared with \$3,867,395 for the same period last year, Mr. Gluck noted.

Grayson-Robinson and its subsidiaries operate 249 stores in 197 cities in 36 states. In addition, Grayson-Robinson operates four photographic equipment stores, including Willoughby's in New York and Feilless in New York, Pittsburgh and Philadelphia.

Sales of Grayson-Robinson are expected to aggregate more than \$100 million in 1961, Mr. Gluck said. The sales volume for the fiscal year ended July, 1960 was \$34 million.—V. 193, p. 378.

(H. L.) Green Co., Inc.—Sales Lower—

Period End, Jan. 31—	1961—Month—	1960—Month—	1961—12 Mos.—	1960—12 Mos.—
Sales	\$ 6,825,145	\$ 7,643,890	\$128,149,635	\$133,325,274

—V. 193, p. 201.

Hammond Organ Co.—To Acquire—

The Chicago company will acquire Gibbs Manufacturing & Research Corp., a privately owned electronics manufacturing and research corporation of Janesville, Wis., about March 1, 1961, according to an agreement that has been signed by the two companies.

Stanley M. Sorensen, President of Hammond Organ, made the acquisition announcement on Feb. 14.

The official told stockholders the purchase will be made with presently authorized but unissued shares of Hammond Organ Co. stock in the amount of approximately \$1,600,000.

Gibbs products include a variety of precision electronic and electrical items for military and commercial use. These include missile checkout systems, frequency regulated power supplies, and items of ground checkout equipment. Mechanical timing devices, produced comprise: clocks, timers and escapements, plus crystal and controlled frequency standards and tuning fork control timing devices. In addition, the company has engaged in a variety of developmental research work in electronic weapons, tactical television, precision timing, application of radio and solid state techniques and missile guidance. Gibbs also has engaged in basic organ research.—V. 193, p. 602.

Harvey Aluminum (Inc.)—Sales, Net Up—

Sales and earnings rose in the first quarter of the current fiscal year, Lawrence A. Harvey, Board Chairman, has reported.

For the three months ending Dec. 31, the aluminum producer reported sales of \$18,643,233, with a net income of \$1,189,079, equal to 25¢ a share. For the like period the previous year, net income was \$971,401 or 20¢ a share on sales of \$14,699,846 based on 4,750,000 shares outstanding. (The company has had public stockholders only since June 21, 1960.)

Increased production facilities, new marketing outlets, and broader variety of products enabled the company to build its sales and profits, Mr. Harvey said. The outlook for the remainder of the fiscal year appears promising, he added.—V. 192, p. 2222.

Harvey Boat Works, Inc.—Name Change—

See Harvey Corp., below.—V. 191, p. 1668.

Harvey Corp.—Grants Stock Option—New Name—

See C. F. C. Funding, Inc., above.

Hat Corp. of America—Stock Purchase Agreement—

Bernard L. Salesky, President of Hat Corporation of America, announced on Feb. 8 that a final agreement had been reached for the purchase of the stock of Fashion Park, Inc. with the holders of approximately two-thirds of the outstanding stock.

The purchase price is \$50 per share. All minority shareholders are being given the opportunity to deposit their shares for sale at the same price. The total purchase price, if all shares are acquired, will be \$2,968,350.

Hat Corporation's obligation to purchase the shares is contingent upon the holders of 90% or more of the total outstanding agreeing to sell.—V. 193, p. 201.

Helene Curtis Industries, Inc.—To Redeem Pfd. Stock

The corporation has called for redemption on March 7, 1961, all of its outstanding 50 cent cumulative preferred stock at \$11 per share, plus accrued dividends.—V. 193, p. 376.

Hoffman Electronics Corp.—Shows Loss—

A net loss of \$951,000 on record sales of \$54,120,000 for 1960 was reported on Feb. 9 by this corporation in a letter to shareholders from H. Leslie Hoffman, President of the Los Angeles-based firm.

"The loss," Mr. Hoffman explained, "resulted from excessive costs on certain military contracts, inventory write-down on television due to erratic marketing conditions, and certain reserves your management elected to establish."

Still subject to year-end audit adjustments, the preliminary analysis of 1960 showed that the \$54,120,000 sales were 17% over the 1959 level of \$46,359,000. The \$951,000 loss, after provisions for Federal income tax refunds, represents 63 cents a share on the 1,529,054 common shares outstanding on Dec. 31, 1960, compared to a profit of \$1.31 a share on 1,513,955 shares outstanding at the end of 1959.

In a more reassuring vein, Mr. Hoffman told the shareholders that the problems encountered during 1960 have been resolved. "It is now reasonable to look forward to a continued increase in sales volume and, more importantly, a profit level consistent with the company's results prior to 1960," he added.—V. 190, p. 1420.

Illinois Bell Telephone Co.—Earnings—

Period End, Dec. 31—	1960—Month—	1959—Month—	1960—12 Months—	1959—12 Months—
Operating revenues	46,692,488	44,248,908	\$41,252,298	\$37,745,695
Operating expenses	27,239,162	25,855,646	\$31,909,582	\$29,287,379
Federal income taxes	7,057,661	6,716,352	\$1,450,661	\$1,540,352
Other operating taxes	4,259,072	3,993,947	\$2,987,537	\$3,393,491
Net operating income	8,096,593	7,682,963	\$2,904,518	\$4,524,473
Net after charges	7,236,792	6,899,609	\$2,482,896	\$3,420,512

—V. 192, p. 201.

Inland Container Corp.—Reports Earnings—

Preliminary sales for the year ended Jan. 1, 1961 were \$93,300,000, which exceeded the prior year and previous high of \$92,639,000. Inland is one of the nation's largest producers of corrugated paper board. Preliminary net earnings after taxes for the year were \$6,500,000, an increase of approximately 4% over the \$6,253,000 in 1959. The 1960 earnings include a nonrecurring capital gain from the sale of property of \$202,000. After deduction of dividends on preferred stock which was outstanding for the full year, the 1960 earnings on common stock were \$2.94 per share including \$0.10 per share attributable to the capital gain. Earnings for 1959 were \$2.94 per common share. In both years, earnings are stated on the basis of the 2,025,400 shares of common stock currently outstanding.—V. 192, p. 1711.

Interchemical Corp.—Sales Up, Net Down—

Net sales of this manufacturer of chemical coatings were up approximately 3% from 1959 and earnings were 13.5% lower than the previous year, according to preliminary figures released on Feb. 15 by H. B. Woodman, President.

Net sales for 1960 amounted to \$125,791,000 compared with \$122,492,000 in 1959. Net earnings last year were \$5,698,000 compared with \$6,591,000 for 1959 or \$2.63 per share on 2,041,818 common shares, the average number outstanding during 1960 versus \$3.10 per share on the 2,024,319 outstanding shares at the end of 1959.

While Interchemical's sales for 1960 exceeded those for 1959 by \$3,200,000, the greater part of this increase occurred during the first quarter of the year. Sales for each of the last three quarters were about the same as those for the corresponding 1959 quarters, Mr. Woodman said. He added that during the latter part of 1960, earnings decreased from the preceding year's level as a result of narrowed margins between increased costs and selling prices.

Earnings before taxes were \$11,524,000 for 1960 against \$13,399,000 for 1959, while Federal income taxes were \$5,826,000 and \$6,808,000, respectively.—V. 191, p. 1669.

International Telephone & Telegraph Corp.—To Acq.

Agreement has been reached for the acquisition by International Telephone & Telegraph Corporation of Jennings Radio Manufacturing Corporation, San Jose, Calif., a firm active in the development and manufacture of high-power vacuum capacitors and switches.

Acquisition of the company will broaden ITT's position as a manufacturer for and supplier to the electrical and electronic industries, public utilities, the communications industry, the military services, space activities and the atomic energy field, according to management.

The agreement, approved on Feb. 8 by the boards of directors of both companies, was announced by H. S. Jensen, President of ITT, and Calvin K. Townsend, Chairman, and Jo-Emmet Jennings, President, controlling shareholders of the West Coast corporation.

The purchase price was not disclosed, but the agreement involves an exchange of ITT stock for the assets of Jennings.—V. 193, p. 494.

Irving Oil Co. Ltd.—To Redeem Debentures—

The corporation has called for redemption on March 1, 1961, all of its outstanding 5 1/4% sinking fund debentures, series A due May 31, 1967 at 102 20/100. Payment will be made at any branch in Canada (Yukon Territory excepted) of the Bank of Nova Scotia.—V. 192, p. 1914.

Kleer-Vu Industries, Inc.—Common Stock Offered—

Public offering of 115,000 shares of the common stock of Kleer-Vu Industries, Inc. was made on Feb. 14 at a

price of \$3.50 per share by Paul Eisenberg Co. and Godfrey, Hamilton, Magnus & Co. Inc.

BUSINESS—Kleer-Vu Industries, Inc., with headquarters in New York City, is primarily engaged in the manufacturing of acetate and polyester transparent accessories and other related items. The company's principal plants are located in Brownsville, Tenn.; Caguas, Puerto Rico; and Ardmore, Pa.

PROCEEDS—Net proceeds from the sale of the shares will be used by the company to retire a Small Business Administration loan. It also plans to purchase additional experimental and laboratory equipment; enlarge plant facilities and hire more engineers for the development of its present line of ultrasonic sealer machines; and to purchase additional machinery and equipment for the Brownsville and Puerto Rico plants. Balance of the funds will be added to working capital for possible expansion of product lines.

EARNINGS—For the nine months ended Sept. 30, 1960, the company reported sales of \$1,848,066 and net income of \$72,087 equal to 34 cents per common share.—V. 193, p. 8.

Knapp & Tubbs, Inc.—Files for Secondary—

Knapp & Tubbs, Inc., Merchandise Mart, Chicago, filed a registration statement with the SEC on Feb. 13, covering 150,000 outstanding shares of common stock to be offered for public sale at \$1 per share by the present holder thereof. The offering is to be made on an all or none basis through underwriters headed by Roman & Johnson, who will receive a 40 cent per share commission and \$3,000 for expenses. The registration statement includes an additional 15,000 shares which were sold in January 1961 to U. Grant Roman, partner of the principal underwriter, by stockholders of the company at \$1 per share. He has sold 5,000 of such shares to Peter B. Atwood at \$1 per share as a finder's fee.

The company was formed in December 1950 under Delaware law for the purpose of facilitating the reincorporation of Knapp & Tubbs, an Illinois corporation, and the corporation name was changed to Knapp & Tubbs, Inc. The reincorporation was accomplished by a plan of merger with the company, and at the same time the 480 outstanding shares of the Illinois company were exchanged on the basis of 500 new shares of the company for one share of the Illinois company, so that effective Dec. 31, 1960 there were 240,000 common shares outstanding. The company has been engaged exclusively in the business of selling at wholesale "fine quality, distinctive home furniture" and interior decorative furnishings and art objects.

Of the outstanding 240,000 shares of common stock, First National Trust and Savings Bank of San Diego, as Trustee, holds 150,000 shares (62 1/2%) in the Byron H. Knapp Sr. Trust for the benefit of his four children, three of whom are shareholders of the company. The trustee proposes to sell the shares pursuant to the termination of such Trust by court action in December 1960. Byron H. Knapp, Jr., President, Ruth K. Weirick, and Helen K. Rockwell own 25,000 shares each, and management officials as a group 40,000 shares.

Knickerbocker Fund—Proposes Offering—

The Knickerbocker Fund, 20 Exchange Place, New York, filed a registration statement with the SEC on Feb. 9, 1961, covering 500,000 shares of beneficial interest in the Fund.

Kroger Co.—Annual Report—

Net income for 1960 was \$23,478,029 after taxes, President Joseph E. Hall reported on Feb. 13, in the retail food company's annual report to shareholders. This compares with net income of \$25,516,920 after taxes in 1959. Provisions for Federal income taxes totaled \$24,740,000 for 1960.

Sales of \$1,870,289,637 in 1960 (52 weeks) were about 1 1/2% lower than sales for the comparable weeks in 1959, and 2% lower than sales of \$1,911,902,467 in the 1959 record year, (53 weeks), Mr. Hall reported.

Earnings per share for 1960 were \$1.87 on the 12,547,044 shares outstanding at the year-end. This compares with 1959's record net income of \$2.06 per share and \$1.76 per share in 1958. A LIFO inventory charge of five cents per share was made against 1960 earnings, as compared to one cent in 1959.

Several factors accounted for the decrease in earnings, Mr. Hall said. The extra week in 1959—a 53-week Kroger year—was quite profitable because many of the overhead charges are accrued on a 52-week basis. Sluggish business conditions, labor disturbances in several areas, and intensified competition adversely affected results, Mr. Hall reported.

The common shareholders' equity was \$14.75 per share at year-end, compared to \$13.97 for 1959. Capital expenditures in 1960 for all purposes totaled \$37,615,555. This includes stores, distribution centers, manufacturing, transportation equipment and miscellaneous capital improvements. Capital expenditures in 1959 totaled \$32,997,052.

Eighty large new stores were opened in 1960 and 52 stores were remodeled. In addition, Kroger acquired 10 Food Town stores in the Washington, D. C., area in 1960. During the year, 111 older small stores were closed. At year-end, there were 1,372 food stores in operation, as compared with 1,393 at the end of 1959. The average size of new stores opened was 18,100 sq. ft. Thirteen of these stores were Kroger-developed and financed.

Kroger entered a related retail field of business in the Fall of 1960 with the purchase of Sav-On Drugs, Inc., a seven-store firm operating primarily in New Jersey. Sav-On President James P. Herring joined Kroger as Vice-President in charge of the newly created Drug Division.

Modernization of Kroger's distribution centers is nearing completion. A new distribution center for the Wyatt Division in Dallas, Texas, was opened in 1960 and centers at Columbus, Ohio, and Charleston, West Virginia, were enlarged. With completion of a new distribution center at Chicago in 1961, Kroger will have modern one-floor warehouses in all but two of its retail divisions.

A highly efficient regional bakery was opened at Indianapolis in 1960 and another regional bakery was opened in Cleveland early this year. New flour-handling facilities were installed at the Columbus bakery. A modern egg-grading and packing plant is under construction at Coldwater, Michigan. A modern warehouse, the first unit of a manufacturing center, is being designed for construction on a company-owned site at Springdale, Ohio, just north of Cincinnati. Mr. Hall reported that the Kroger Employees' Savings and Profit Sharing Plans owned 309,627 shares of Kroger common stock at year-end, making employees collectively the largest single shareholder in the company. Of all eligible employees, 95.4% are participating in the plan.

Mr. Hall said Kroger's rebuilding program has been largely completed and the organization strengthened. "The company is ready to take full advantage of the improved economy ahead," he added.—V. 193, p. 380.

Landmark Corp., Fort Wayne, Ind.—Files With SEC—

The corporation on Jan. 27, 1961 filed a letter of notification with the SEC covering 30,000 shares of common stock (par \$5) to be offered at \$10 per share, through First Securities Corp., Fort Wayne, Indiana.

The proceeds are to be used for construction, cost of land, office and equipment and working capital.

Lee Filter Corp.—Record Sales—

This Edison, N. J., independent manufacturer of oil, air and gasoline filters reported sales for the fiscal year ended Nov. 30, 1960, of \$2,353,110, an increase of more than 12% over the prior year's sales of \$2,092,854. Lee Filter recently declared a dividend of 10 cents a share on the 470,141 shares of common stock outstanding.

Leo W. Weiss, President of Lee Filter, said the company incurred some \$72,000 in non-recurring expenses in the process of consolidating manufacturing and administrative operations in a modern, new plant on a 26-acre site in Edison last February, in perfecting distribution, in developmental activity and in other one-time expenses. This held net income for the 1960 year to \$95,186, compared to \$132,127 in fiscal 1959, he said.

"Our production efficiency has been greatly increased by the move," Mr. Weiss said. "The rising trend of our sales forecasts a greatly improved profit picture for 1961."—V. 192, p. 703.

Lee Telephone Co.—Common Offered—Purport to a

Feb. 9, 1961 offering circular, this company is offering stockholders the right to subscribe to 19,031 common shares (par \$10) at \$15.75 per share on the basis of one new share for each 1 1/4 shares held of record Dec. 20,

1960, with rights to expire Feb. 28, 1961. No underwriting is involved.

BUSINESS—The company, of 127 East Church Street, Martinsville, Va., is engaged in rendering general telephone service, consisting of both local and toll service, throughout its service areas in the Commonwealth of Virginia and in the State of North Carolina. Such service is rendered through 15 automatic dial exchanges, 10 of which are located in Virginia and 5 of which are located in North Carolina.

Among other facilities necessary to its telephone business, the company owns its toll lines from a point on the Roanoke County Line, on its Northern boundary, to a point near the City Limits of Winston-Salem, North Carolina on its Southern boundary, a distance of approximately 110 miles, and from a point on State Highway No. 58, approximately seven miles west of Danville, on its Eastern boundary, to a point some 25 miles West of Stuart, on its Western boundary, a distance of approximately 75 miles. Other toll lines interconnecting its various exchanges are also owned and interconnections are maintained at various points with the toll facilities of The Chesapeake and Potomac Telephone Company of Virginia and Southern Bell Telephone and Telegraph Company, two of the operating companies in the Bell System.

PROCEEDS—The public demand for expanded and extended telephone facilities has been such for a number of years, and continues to be such as to require substantial amounts of new capital from time to time. Over the past three and one-half years, the company has procured through long-term financing approximately \$2,000,000 in new capital, all of which has been devoted to the expansion of telephone plant and/or to the refunding of outstanding securities, the proceeds of which had theretofore been devoted to construction purposes.

Since Dec. 1, 1959, the company has been financing its construction program through short-term bank loans which aggregated \$750,000 at Oct. 31, and which are estimated to approximate \$950,000 by Dec. 31, 1960. In order to make available a portion of the new capital currently needed and to effect a better balance in its capital structure, as between debt and equity capital, prior to negotiating for additional debt capital at a subsequent date, the company now proposes to offer 19,031 additional shares of its \$10 par value common stock at a price of \$15.75 per share, or an aggregate offering price to the public of \$299,738.25.—V. 193, p. 202.

Lehigh Valley Coal Co.—Tenders for Bonds—

The Fidelity-Philadelphia Trust Co., Philadelphia, Pa., will until noon (EST) on Feb. 24, 1961 receive tenders for the sale to it of first and refunding sinking fund 5% bonds, due Feb. 1, 1964, to an amount sufficient to exhaust the sum of \$277,033 at prices not to exceed 100³/₄ plus accrued interest.—V. 191, p. 2519.

Lifetime Pools Equipment Corp.—Common Stock Offered—Pursuant to a Dec. 27, 1960 prospectus, Pacific Coast Securities Co., San Francisco 4, Calif., and Grant, Fontaine & Co., Oakland 12, Calif., publicly offered 175,000 shares of this firm's 10¢ par common stock at \$2.75 per share.

BUSINESS—Lifetime Pools Equipment Corp. was organized under the laws of the State of New York on Aug. 4, 1958 by persons unaffiliated with the present management which acquired control of the company on Jan. 26, 1959. The company produces and markets a complete line of swimming pool equipment. It also produces part of the requirements of another company for fiber glass swimming pools in a wide variety of sizes. A portion of the company's products are manufactured in its own plant while other products are manufactured for the company by independent contractors using the company's molds and designs. During 1959 the company moved its plant and principal offices from Mineola L. I., N. Y., to Renovo, Pa. The company continues to maintain sales offices in Mineola.

PROCEEDS—The net proceeds of approximately \$412,259 (after deduction of estimated expenses) to be received by the company from the sale of stock will be applied approximately as follows: (1) \$125,000 to the purchase of machinery and equipment; (2) \$200,000 to purchase of raw materials, parts and components; (3) \$40,000 to sales and advertising promotion; (4) \$30,000 to engineering and development; and the balance will be added to working capital.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
*Common stock (10 cents par).....	1,500,000 shs.	481,000 shs.

*The certificate of incorporation of the company was amended on June 6, 1960 to increase the authorized capital from 500,000 shares of common stock, par 10 cents, to 1,500,000 shares of common stock, par 10 cents.

†Includes aggregate of 17,500 shares reserved for issuance upon the exercise of warrants.—V. 192, p. 115.

Ling-Temco Electronics, Inc.—Acquires—

Ling-Temco Electronics, Inc., has acquired National Aeronautics & Space Engineering, Inc., a Los Angeles consulting firm specializing in missile base engineering.

The acquisition was for an undisclosed consideration.

Clyde Skeen, Ling-Temco Executive Vice-President and General Manager, said that NASE will add significant missile systems engineering knowledge to LITE participation in activation and management of missile bases.

Ling-Temco recently announced a contract to monitor and report construction progress of Titan I ballistic missile bases, and is active in on-base aircraft maintenance at MacAuliffe Air Force Base, N. J. NASE personnel were active in the development phases of ballistic missile systems such as Thor, Atlas and Titan and have been consultants to industry and government agencies. They provided technical supervision for contractors at the Warren and Lincoln Air Force Bases on the Atlas missile sites.—V. 193, p. 495.

MacArthur International Minerals Co.—Stock Offering Questioned—

The SEC on Feb. 16 issued a warning to United States investors against the purchase of stock of MacArthur International Minerals Co., Inc. being offered from the Philippine Islands and Guam by that company and by Morton F. Meads and T. Ronny Williamson.

No filings have been made with the Commission for the MacArthur International Minerals stock involved in this promotion and no exemption from the registration requirement of the Securities Act of 1933 appears to be available. The requirement for registration of securities offered for public sale in the United States applies to foreign as well as domestic companies. Registration is designed to provide disclosure of financial and other information with respect to the issuing company and its securities so as to enable investors to make an informed and realistic evaluation of the worth of securities offered for public sale. Failure to comply with the registration requirements in the offering and sale of securities may deprive investors of much or all of such information, and it facilitates false claims concerning such securities. Thus, investors are denied essential protections which the Securities Act was designed to provide.

Maremont Automotive Products, Inc.—Appointments

The Manufacturers Trust Co. has been appointed registrar for the new 6% 1960 series of preferred stock, and The Chase Manhattan Bank has been appointed transfer agent of the preferred 6% series of 1960 (par \$100) stock of the corporation.—V. 192, p. 2509.

McNeil Machine & Engineering Co. — To Redeem Preferred Stock—

The company has called for redemption on April 1, 1961, all of its outstanding 5% cumulative convertible preferred stock at \$45 per share, plus accrued dividends.

Preferred stock is convertible into common stock to March 27, 1961, inclusive, at the rate of two common shares per one preferred share.

Megadyne Electronics, Inc.—Merger Off—

See CWS Waveguide Corp., above.—V. 192, p. 1303.

Michigan Bell Telephone Co.—Earnings—

Period End. Dec. 31—	1960—Month—1959	1960—12 Months—1959
Operating revenues	26,840,971	25,540,810
Operating expenses	18,095,925	17,144,479
Federal income taxes	3,108,390	3,079,624
Other operating taxes	1,801,982	1,648,979
Net operating income	3,834,674	3,667,728
Net after charges	3,161,947	3,084,743
		40,179,429
		37,336,538

—V. 193, p. 380.

Microdot Inc.—Record Highs—

Sales and profits for the first quarter of the current fiscal year were the highest for any three-month period since the company's inception, president Robert S. Dickerman announced on Feb. 3.

"Microdot," he said "is on the threshold of the largest growth year we have yet experienced. We anticipate accelerated growth throughout 1961."

For the three months ended Dec. 31, 1960, sales totaled \$1,039,060, compared to \$759,975 for the corresponding period a year earlier. Net income after taxes amounted to \$72,755 as against \$67,310 last year.

On a per share basis, earnings in the first quarter of fiscal 1961 were equal to 21 cents on 337,695 shares, the average number outstanding during the period. For the comparable quarter a year ago, earnings were equal to 28 cents a share based on 241,000 shares. The increase in common shares reflects the public sale of 60,000 shares in April, 1960 and the issuance of stock in acquiring two companies late in 1960.

Included in the first quarter figures are the operating results of Microtest, Inc. since Oct. 31, 1960 and those of Lerco Electronics, Inc. since Nov. 30, 1960. The figures do not reflect the operations of Nacimco Products and Spectralab Instruments Co. which were acquired effective Jan. 1, 1961.

Mr. Dickerman stated that the company's acquisition program is providing Microdot with compatible products within its existing line and new products and capabilities for its growth in the telemetry instrumentation and systems field. "We will now concentrate on the development and integration of these acquired companies," he said.

An outstanding development during the first quarter, Mr. Dickerman said, was the introduction in December of the company's new Multi-Pin Connector line—"a product which is forcing the industry to change its thinking about microminiature coaxial and power connectors."—V. 193, p. 381.

Microwave Corp. of America—Common Stock Offered

Pursuant to a Feb. 7 offering circular, E. T. Andrews, 75 Pearl St., Hartford, Conn., publicly offered 100,000 shares of this firm's 10¢ par common stock at \$2.50 per share.

BUSINESS—Microwave was incorporated under the laws of the State of Delaware on April 27, 1960 for the purpose of engaging in research, development, production and sale of microwave components and hardware, waveguide equipment, and associated componentry for missiles, communications, and space exploration.

The corporation occupies a one story frame building of about 9,000 square feet located in the Old Colony Industrial Park, Stamford, Conn., about four blocks from the New Haven railroad station. It is leased for a term of two years at an annual rental of \$6,000 with an option to renew for two years.

PROCEEDS—After deducting offering expenses, estimated at not more than \$10,500, the corporation proposes to use such proceeds substantially, as follows, in the indicated order of priority:

- (1) Approximately \$22,000 for capital equipment consisting of laboratory equipment, jigs, and fixtures of a non-perishable nature.
- (2) Approximately \$11,000 for small tools, cutters, gauges, and other perishable tooling.
- (3) Approximately \$9,000 for deposits on equipment leases for equipment such as brazing furnaces, lathes, milling machinery and power supplies.
- (4) Approximately \$17,000 for selling and promotion consisting, in part, of traveling, advertising and promotional literature.
- (5) Approximately \$13,000 for inventory consisting, in part, of tubing, bar stock, flat stock and finished parts.
- (6) The balance of \$130,500 to be added to working capital.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (par 10¢).....	1,000,000 shs.	215,300 shs.

*Includes 40,000 shares reserved for issuance under Restricted Stock Option Plan for Employees and 10,000 shares reserved for issuance upon exercise of warrants.—V. 192, p. 1914.

Milliken Lake Uranium Mines Ltd.—To Redeem Bds.

The corporation (formerly Rio Algom Mines Ltd.) has called for redemption on March 15, 1961, all of its outstanding 6% first mortgage sinking fund bonds due Dec. 15, 1962 at 101¹/₂ plus accrued interest. Payment will be made at any branch in Canada (Far North expected) of the Imperial Bank of Canada.—V. 188, p. 1046.

(Philip) Morris Inc.—Record Highs—

For the seventh successive year, Philip Morris Inc.'s sales and earnings increased over those of the previous year. In 1960 Philip Morris Inc.'s earnings per share were 7% over 1959 on a sales increase of 1.6%.

Joseph F. Cullman 3rd, president of Philip Morris Inc., announced on Feb. 2 that consolidated net income of the diversified cigarette company, which also has worldwide overseas operations, amounted to \$26,984,000 which, after provision for preferred stock dividends, is equal to \$5.44 a share on the 3,671,832 shares of common stock outstanding at the close of 1960. This compares with consolidated net income of \$19,590,000, equal on the same basis to \$5.08 a share on the 3,656,281 outstanding shares of common stock on Dec. 31, 1959.

Consolidated net sales of the cigarette and tobacco company which manufactures Marlboro, Parliament, Alpine, Benson & Hedges, Philip Morris regular and the new king size Philip Morris Commander cigarettes, amounted to \$506,412,000 for the year ended Dec. 31, 1960. This set a new peak and marked an increase over the previous year when consolidated net sales were \$498,456,000. Mr. Cullman also noted that this is the first time in Philip Morris' history that sales crossed the \$500 million mark.

The Philip Morris President said "the marked improvement in cigarette sales and earnings more than offset the decline in sales and earnings of our non-tobacco subsidiaries, Marlboro and new Philip Morris Commander showed special strength, developing a sharp upward trend in the fourth quarter, and our Overseas Operation enjoyed another year of sales growth, market development and expansion." Mr. Cullman noted that all figures are restated for the previous year to reflect the acquisition in 1960 of A.S.R. Products, a major producer of razors and blades in the U. S. and England under the trademarks of Gem, Pal, Personna and Ever-Ready as well as the previous acquisitions of Milprint, Inc., flexible packaging subsidiary, and Polymer Industries, Inc., the company's small packaging adhesives and textile chemicals subsidiary.—V. 192, p. 9.

National Distillers & Chemical Corp.—New Plant—

The corporation will begin construction this spring of a 60,000,000-pound-per-year linear polyethylene plant adjacent to the company's conventional polyethylene plant at Houston, Texas, according to an announcement by Dr. Robert E. Hulse, National's Executive Vice-President and General Manager of its U. S. Industrial Chemicals Co. division. The new plant, which will mark National's entry into the manufacture of linear polyethylene, is scheduled for completion in the fourth quarter of 1962.

Dr. Hulse stated, "Recently there has been considerable discussion about over-capacity in the linear polyethylene field. We would not be building this important new plant if we did not believe that over-capacity is a short-term problem and that linear polyethylene is growing in importance. Every market projection we have made indicates that this versatile plastic will be in short supply by early 1963. If we are going to be ready for that, we have to start now."—V. 193, p. 604.

Natural Gas Storage Co. of Illinois — Private Placement—

Feb. 17, 1961, it was reported that Dillon, Read

& Co. Inc., New York City, had sold privately \$6,000,000 of this firm's first mortgage bonds due 1980.

The company, whose address is 122 So. Michigan Avenue, Chicago, Ill., is jointly owned by Peoples Gulf Coast Natural Gas Pipeline Co. and Natural Gas Pipeline Co. of America. Its main business is to store and deliver gas for utility customers of its parent companies.—V. 191, p. 2417.

Navajo Freight Lines, Inc.—Common Stock Offered—Pursuant to a Feb. 10, 1961 prospectus, Lowell, Murphy & Co., Denver, Colo., offered publicly 61,000 shares of common stock (par \$1) of Navajo Freight Lines, Inc., at \$12 per share.

BUSINESS—The company, of 1205 So. Plate River Drive, Denver, Colo., is in the transcontinental freight hauling business and will use the proceeds to repay bank loans.

New England Telephone & Telegraph Co.—Earnings—

Period Ended Dec. 31—	1960—Month—1959	1960—12 Mos.—1959
Operating revenues	34,305,756	32,417,577
Operating expenses	22,758,502	21,624,682
Federal income taxes	3,995,553	3,584,310
Other operating taxes	2,284,250	2,149,653
Net oper. income	5,267,451	5,058,932
Net after charges	4,126,262	3,917,877
		65,166,838
		59,115,955

*This item appeared in Feb. 13, 1961 issue as New England Telephone Co.—V. 193, p. 203.

New York, New Haven & Hartford RR.—Earnings—

Period End. Dec. 31—	1960—Month—1959	1960—12 Months—1959
Railway oper. revenue	10,983,614	12,475,388
Railway operating exps.	10,107,720	11,348,590
Net rev. from ry. oper.	875,894	1,126,798
Net ry. oper. deficit	1,397,204	1,068,873
		12,990,643
		19,366,482

—V. 193, p. 107.

New York State Electric & Gas Corp.—Partial Red.—

The corporation has called for redemption on March 31, next, 88 shares of its 4.50% cumulative preferred stock at the sinking fund price of \$103.25 per share plus accrued dividends. Payment will be made at the Chemical Bank New York Trust Co., 30 Broad St., New York 15, N. Y.—V. 192, p. 1304.

Nepco Chemical Co.—Private Note Sale—Feb. 16, 1961, it was reported that White, Weld & Co., New York City, had placed privately \$6,000,000 of this company's sinking fund notes due Jan. 1, 1981.—V. 182, p. 817.

Nortex Oil & Gas Corp.—Acquires—

Stockholders of Ebro Oil Co., Inc., Longview, Texas, voted on Feb. 6 to sell all of Ebro's assets to Nortex Oil & Gas Corp. Principal assets being acquired by Nortex are 49 producing wells in the East Texas Oil Field, Gregg & Rusk Counties, Texas.

Oil and gas sales to the interests being acquired are currently \$635,000 per year, indicating a 55% increase in sales for Nortex to an estimated \$1,700,000 for the year 1961, as compared with sales of \$1,065,000 for 1960. Production expense, taxes and interest payments on long term debt and oil payments being assumed are estimated at a total of \$250,000 per year. Nortex's cash flow for 1961 should therefore exceed a total of \$1,000,000, representing an increase of about 60% over 1960. Net profits, after all charges and expenses, should approximate \$400,000 in 1961, as compared with about \$150,000 in 1960.

For the acquisition and financing of the properties Nortex is issuing a total of 2,565,1 shares of common stock plus \$750,000 in 6% convertible income debentures. The properties are being acquired subject to outstanding production loans and oil payments totalling \$2,750,000. Based on independent engineering appraisals by Hudnall & Pirle, Longview, Texas, net producing reserves to the interests being acquired by Nortex amount to 6,100,977 barrels of oil.—V. 193, p. 706.

Northwestern Bell Telephone Co.—Earnings—

Period End. Dec. 31—	1960—Month—1959	1960—12 Mos.—1959
Operating revenues	24,020,217	22,803,423
Operating expenses	15,415,281	15,285,675
Federal income taxes	3,243,925	2,941,447
Other operating taxes	1,661,023	1,542,328
Net operating income	3,699,988	3,032,973
Net after charges	3,201,193	2,718,084
		47,380,275
		42,993,790

—V. 193, p. 381.

Packard Instrument Co., Inc.—Registers Common—

This company of Lyons, Ill., filed a registration statement with the SEC on Feb. 13 covering 110,000 common shares, including 100,000 shares to be offered to the public and 10,000 shares to be offered to employees. The public offering will be made by an underwriting group managed by A. G. Eckert & Co. Inc. of Chicago.

Proceeds from the sale of the shares will be used to repay approximately \$235,000 notes payable to banks, to intensify research and for other corporate purposes.

Packard Instrument is engaged in the development, manufacture and sale of scientific instruments. Its principal products are electronic instruments for the detection and measurement of radioactivity which are used primarily in research laboratories doing tracer studies with radioactive isotopes.

The company was incorporated in 1957 as successor to a sole proprietorship founded in 1949 by L. E. Packard, now President. In 1960 it earned \$231,565 on sales of \$1,914,161. The corresponding figures for 1959 were, respectively, \$83,937 and \$1,980,379. The company will have 615,533 common shares outstanding after the financing.

Patrician Paper Co., Inc.—Common Stock Offered—

Public offering of 190,000 shares of common stock of Patrician Paper Co. was made on Feb. 16 by a group headed by Hill, Darlington & Grimm and J. R. Williston & Beane. The stock was offered as a speculation at a price of \$6.

PROCEEDS—Net proceeds from the sale, together with monies from the sale of other common stock and from borrowings, will be used substantially for the acquisition, remodeling and improvement of land and buildings; acquisition and installation of machinery and equipment; engineering fees; acquisition of pulp inventory; start up costs; repayment of loans; interest on indebtedness; and provision for engineering and installation contingencies. Balance of the proceeds will be added to the general funds of the company and used for other corporate purposes.

BUSINESS—Patrician Paper Co. was incorporated on Sept. 22, 1950 for the purpose of manufacturing and selling facial tissues and facial-type toilet tissues. The company has already contracted to acquire plant facilities in South Glen Falls, N. Y. Executive offices are located in New York City.

CAPITALIZATION—Upon completion of the present financing, outstanding capitalization, adjusted to reflect the sale of an additional 30,000 shares of common, acquisitions necessary to commence operations, and a bank loan will consist of \$200,000 mortgage; \$850,000 equipment loan; \$300,000 bank loan; and 336,666 common shares.

UNDERWRITERS—The underwriters named below for whom Hill, Darlington & Grimm and J. R. Williston & Beane are acting as representatives have severally agreed, subject to the terms of an

underwriting agreement, to purchase from the company the number of shares of common stock set forth opposite their respective names:

	Shares		Shares
Hill, Darlington & Grimm	52,000	Eldes Securities Corp.	3,000
J. R. Williston & Beane	52,000	Seminole Securities Co.	
Pennington, Colket & Co.	40,000	Inc.	3,000
A. T. Brod & Co.	15,000	Warren W. York & Co.	
Kormendi & Co. Inc.	4,000	Inc.	3,000
Zuckerman, Smith & Co.	4,000	Marron, Sloss & Co. Inc.	3,000
Granger & Co.	4,000	Woodcock, Moyer, Fricke	
Clayton Securities Corp.	4,000	& French Inc.	3,000
—V. 192, p. 1652.			

—V. 192, p. 1652.

(Chas.) Pfizer & Co., Inc.—Acquires Foreign Interest

The Pfizer organization has joined two leading European industrial organizations, Snia Viscosa S.p.A. and Ledoga S.p.A., in ownership of Laboratori Italiani di Ricerca Chimica S.p.A. (LIRC) of Milano, Italy.

Chas. Pfizer & Co., Inc. announced on Feb. 10 that its foreign subsidiary, Pfizer Corporation, has acquired a one-third interest in LIRC, which was established in 1956 to conduct research and exploit commercial applications of itaconic acid, a versatile chemical first made available in commercial volume by Pfizer in 1955.

LIRC will operate world-wide, with Pfizer handling the promotion and licensing of LIRC developments in the United States.

First LIRC products developed were two thermoplastic resins containing substantial amounts of dimethyl itaconate, the methyl ester of itaconic acid. Known as Dialux A and C, these molding compounds are being used in making plastic reflectors for automobiles and other vehicles. Because they have high weather resistance and high heat distortion temperatures, a Pfizer spokesman said, the Dialux resins are also expected to find use in such products as outdoor signs, fluorescent light diffusers and auto accessories.—V. 191, p. 1671.

Photo Service, Inc.—Common Stock Sold—Cruttenden, Podesta & Co. heads an underwriting group which

offered on Feb. 15, 162,500 shares of Photo Service, Inc. common stock of \$1 par value, at \$8 per share. Concurrent with this offering, an additional 6,000 common shares of \$1 par value is being offered directly by the company to employees. Of the 162,500 shares, 125,000 are being sold by the company and 37,500 shares by S. Lyall Briggs, President, Treasurer and Director. The offering sold quickly at a premium.

PROCEEDS—Proceeds from the sale will be used by the company as follows: \$250,000 for purchase and installation of new equipment for finishing of Kodachrome film; \$125,000 for construction of a new plant addition; \$85,000 for payment of short-term debt; \$200,000 to be available for purchase of stock or assets of other photo finishing firms; and the balance for addition to the company's general funds.

CAPITALIZATION—Giving effect to the sale of the 131,000 company-offered shares, capitalization of the company will be \$93,359 of 6% first mortgage notes; \$96,666 of 4% notes payable to stockholders; \$78,167 sundry indebtedness; and 440,666 shares common stock, \$1 par value.

The principal business of the Illinois corporation is the processing and printing of black and white and color photographic film. It is also engaged in the wholesale distribution of photographic film, cameras, accessories and supplies.—V. 193, p. 108.

Pioneer Natural Gas Co.—Net Down—

The Amarillo, Texas, company and its subsidiaries reported on Feb. 7 that its net income for 1960 was \$4,301,746, compared to \$4,672,227 for the year 1959. This amounted to \$1.25 per share on the common stock outstanding at the end of 1960 compared to \$1.40 per share for 1959, adjusted for the two-for-one stock split in April, 1960. The company's annual report to the stockholders and proxy statements will be mailed about March 17, 1961.—V. 192, p. 1858.

Pittsburgh Plate Glass Co.—Sales, Net Up—

Net sales in 1960 were \$627,965,000 or 3.4% higher than sales of \$606,947,000 reported for 1959. Net earnings (after tax provisions) for 1960 were \$47,631,000 or \$4.62 per share of outstanding stock. In 1959, net earnings were \$44,096,000 or \$4.27 per share. The company's annual report will be mailed to shareholders on March 14.—V. 193, p. 108.

Plastics Corp. of America, Inc.—Shares in Registration

This corporation, of 1234 Baker Bldg., Minneapolis, Minn., filed a registration statement with the SEC on Feb. 9, 1961, covering 800,000 shares of common stock, of which 650,000 shares are to be first offered in exchange for outstanding 5% notes on the basis of one share for each \$1 principal amount of 5% note. The remaining 150,000 shares, together with any of the 650,000 shares not issued in exchange, will be offered for public sale at \$1 per share. No underwriting is involved.

The company was organized under Minnesota law in November 1960 by a group of Minneapolis businessmen for the purpose of providing a vehicle for the acquisition of companies engaged in business in the fields of plastics, rubber and related materials. To date, the only such acquisition has been the purchase of the capital stock of Moxness Products, Inc., of Racine, Wis. About 50.2% of the latter's stock has been pledged to secure payment of the company's notes outstanding in the principal amount of \$650,000. The company proposes to retire the notes by the exchange offer of the 650,000 shares or through the use of the proceeds from the sale of shares. Any excess of proceeds will be used to open a plant in the Minneapolis-St. Paul area to manufacture plastic and rubber products, and to make funds available to provide working capital to other companies in which the company may acquire an equity interest.

In addition to certain indebtedness, the company has outstanding 364,628 common shares, of which Sven K. Moxness, President, owns 32.3%, Elvind Moxness 25.4% and management officials as a group 43.6%.

Plymouth Rubber Co.—Sales, Net Down—

Consolidated net sales of \$23,160,278 for the year ended Nov. 26, 1960, and net profit after taxes of \$771,367 were reported on Feb. 15 by this manufacturer of plastic and rubber specialties.

President Joseph M. Hamblurg in his report to stockholders said sales decreased \$685,452 from those of 1959. The net profit after taxes was equal to 94 cents a share, compared with \$1.52 a share for the 1959 fiscal year.

Mr. Hamblurg noted the company had a large increase in expenses during 1960, including a substantial amount of a non-recurring nature caused by the moving of the company's Rockland plant to Canton. He estimated these expenditures were the equivalent of about 30 cents per share. Operational efficiencies as a result of the plant move are already in evidence, he said, and it is expected capital improvements recently completed will be of considerable future benefit to the company.—V. 192, p. 800.

Portland Terminal Co.—Bonds Offered—Coffin & Burr

Inc., Boston, Mass., and associates offered publicly on Feb. 10 an issue of \$9,850,000 Portland Terminal Co. 6¼% first mortgage bonds, due Feb. 1, 1986, and priced at 98¾%, to yield 6.35%. The bonds are guaranteed as to principal, interest and compliance with the sinking fund by the Maine Central Railroad Co., parent.

PROCEEDS—Net proceeds from the sale will be used to pay the principal and interest on the company's first mortgage bonds, due July 1, 1961, and for the purchase of 7.09 miles of railroad line now leased from the Maine Central Railroad Co.

REDEMPTION—The bonds are redeemable at the option of the company at redemption prices ranging from 105% for those redeemed prior to Feb. 1, 1967 to 100% for those redeemed on or after Feb. 1, 1965.

SINKING FUND—The sinking fund provides for the Portland Ter-

mainal Co. to pay annually \$147,750 into the sinking fund, from Feb. 1, 1966 to and including Feb. 1, 1975, and \$246,250 annually thereafter.

BUSINESS—Portland Terminal Co. is operated as a joint facility of the Maine Central, and the Boston and Maine Railroad in Portland, Me. The Terminal also owns and operates wharves over which is handled import traffic, and furnishes switching services for the two railroads to other wharves.—V. 184, p. 207.

Puget Sound Power & Light Co.—Securities Offered—

Blyth & Co., Inc., and Merrill Lynch, Pierce, Fenner & Smith Inc. are joint managers of an underwriting group which offered for public sale on Feb. 16 a new issue of \$15,000,000 of the company's first mortgage bonds, 4½% series due 1991. The bonds are priced at 99.59% and accrued interest to yield approximately 4.65% to maturity. In addition, Blyth & Co., Inc., and Merrill Lynch, Pierce, Fenner & Smith Inc. are heading a group which will underwrite the offer by the company of rights to subscribe at \$33.75 per share for 326,682 shares of additional common stock at the rate of one share for each ten shares held of record on Feb. 15. Employees of the company may subscribe at the same price for any shares not taken by exercise of rights. The offer to common stockholders will expire at 3:30 p.m. (EST) on March 6.

PROCEEDS—Proceeds from the sale of the additional common stock and from the sale of \$15,000,000 first mortgage bonds will be used to pay outstanding bank loans due June 31, 1961, incurred for construction, and to provide funds for the company's 1961 construction program. The company estimates 1961 construction expenditures at approximately \$20,000,000.

REDEMPTION—Optional redemption prices for the bonds range from 105% to the principal amount. Special redemption prices under a sinking and improvement fund will be 100%.

DIVIDENDS—The company has paid cash dividends on the common stock each year since 1943 when it first became publicly held. In 1960, dividend payments amounted to \$1.50 per share. A dividend of 39 cents per share was paid Feb. 15, 1961.

BUSINESS—The company's service area covers approximately 3,200 square miles principally in the Puget Sound region of western Washington and includes part of Kittitas County in the central portion of the state.

EARNINGS—For the 12 months ended Oct. 31, 1960, electric operating revenues were \$36,188,570 and net income \$7,444,628. In the 1959 calendar year, revenues were \$32,385,103 and net income \$7,267,213.

CAPITALIZATION—Capitalization to be outstanding on completion of the sale of new bonds and additional common stock will consist of \$124,625,000 of long-term debt, 100,000 shares of 5½% preferred stock of \$100 par and 3,593,501 shares of common stock of \$10 par.

UNDERWRITERS—The underwriters named below severally have made a firm commitment, subject to certain conditions precedent, to purchase from the company the respective principal amounts of the New Bonds set opposite their names:

	Amount		Amount
Blyth & Co. Inc.	\$2,300,000	Hayden, Stone & Co.	\$450,000
Merrill Lynch, Pierce,		E. F. Hutton & Co. Inc.	250,000
Fenner & Smith Inc.	2,300,000	Kidder, Peabody & Co.	800,000
A. C. Allyn & Co. Inc.	250,000	Lehman Brothers	800,000
American Securities		Pacific Northwest Co.	100,000
Corp.	250,000	Paine, Webber, Jackson	
A. G. Becker & Co. Inc.	250,000	& Curtis	450,000
Dominick & Dominick	450,000	L. F. Rothschild & Co.	250,000
Drexel & Co.	450,000	Schwabacher & Co.	250,000
Francis I. duPont & Co.	250,000	Shields & Co.	450,000
Fahnestock & Co.	100,000	Smith, Barney & Co.	
Foster & Marshall	100,000	Inc.	800,000
Glore, Forgan & Co.	800,000	Southwick, Campbell,	
Grande & Co. Inc.	100,000	Waterman Co.	100,000
Hallgarten & Co.	450,000	Stone & Webster	
Harriman Ripley & Co.		Securities Corp.	1,000,000
Inc.	800,000	Wertheim & Co.	450,000

UNDERWRITERS—The underwriters listed below have severally agreed, subject to the terms and conditions of the underwriting agreement, to purchase from the company at the subscription price the percentage set opposite their names of the shares of common stock offered hereby as shall not be subscribed for pursuant to the subscription offers to common stockholders and employees.

	Percentage		Percentage
Blyth & Co. Inc.	14.00%	Hornblower & Weeks	3.00%
Merrill Lynch, Pierce,		Hughbanks Inc.	1.00%
Fenner & Smith Inc.	14.00	E. F. Hutton & Co. Inc.	2.00
A. C. Allyn & Co. Inc.	2.00	Kidder, Peabody & Co.	
Bache & Co.	2.00	Inc.	4.00
Blanchett, Hinton &		Carl M. Loeb,	
Jones Inc.	1.00	Rhoades & Co.	4.00
Bramhall & Stein	1.00	Irving Lundberg & Co.	1.50
Brush, Slocumb & Co.		Mitchum, Jones &	
Inc.	1.00	Templeton	1.00
Davis, Skaggs & Co.	1.00	Martin Nelson & Co. Inc.	1.00
Francis I. duPont & Co.	2.00	Pacific Northwest Co.	2.00
Eastman Dillon		Paine, Webber, Jackson	
Union Securities & Co.	4.00	& Curtis	3.00
Elworthy & Co.	1.00	Schwabacher & Co.	1.50
Ferris & Co.	1.00	Shuman, Agnew & Co.	1.50
First California Co. Inc.	1.50	Smith, Barney & Co.	4.00
Foster & Marshall	2.00	Southwick, Campbell,	
Wm. P. Harper & Son		Waterman Co.	1.00
& Co. Inc.	1.00	Stone & Webster	
Hemphill, Noyes & Co.	3.00	Securities Corp.	4.50
Hill, Darlington & Grimm	1.00	Walston & Co. Inc.	2.00
J. A. Hogle & Co.	1.50	White, Weld & Co. Inc.	4.00
Hooker & Fay Inc.	1.00	Dean Witter & Co.	4.00

—V. 193, p. 382.

R F Communications Associates, Inc., Rochester, N. Y.

—Files With Securities and Exchange Commission—

The corporation on Feb. 6, 1961 filed a letter of notification with the SEC covering 150,000 shares of common stock (par five cents) to be offered at \$1 per share, without underwriting.

The proceeds are to be used for a plant and fixtures, development of a transceiver, research and development, inventory and working capital.

Rapid-American Corp.—Sells Company—

See American Paper Specialty Co., above.—V. 193, p. 747.

Remco Industries, Inc.—Record Highs in 1960—

This Newark, N. J., manufacturer of toys and games reported on Feb. 9 an increase in earnings for the calendar year 1960, over last year's record highs.

The company reported net income increased to \$821,000 on sales of \$10,784,000, compared with net income of \$805,000 on sales of \$11,388,000 in 1959, equal to \$2.05 per share in 1960 as compared with \$2.01 per share last year.

Saul Robbins, Remco President, reported that current sales are running approximately 20% ahead of last year. Mr. Robbins projected a sales increase for 1961 of between 20-25% over 1960.—V. 191, p. 1438.

Richards Aircraft Supply Co., Inc. — Common Stock

Offered—Pursuant to a Feb. 9, 1961 offering circular, Blaha & Co., Inc., Long Island City, N. Y., offered for public sale 200,000 shares of this company's common stock (par 10¢) at \$1 per share.

BUSINESS—The company, of 111 S. W. 33rd Street, Fort Lauderdale, Fla., is engaged principally in purchasing, inventorying, and resale of fastening devices such as bolts, screws and nuts, as well as hydraulic fittings, hydraulic hose lines, caulking compounds, caulking guns, gas lines, fuel lines, air lines, various steam machine hoses, grommets and

rubber rings and seals. In addition, the company operates a machine shop in which it fabricates custom-made machine parts which would otherwise be unavailable to the industries which it services except by direct orders to the manufacturer. The company supplies primarily the aircraft, missile and electronic industries with the various products which it distributes.

PROCEEDS—In the event that all the shares of common stock offered are sold, the estimated net proceeds to the company, after payment of underwriter's commission and expenses, will aggregate \$160,000. It is anticipated that such proceeds will be utilized substantially as follows, in the order of priority as listed:

- Approximately \$15,000 for expenses of the offering;
- \$58,100 to retire bank loans and notes payable;
- \$7,400 to retire automotive equipment loans;
- \$15,000 for expanding warehousing facilities;
- \$30,000 for increasing and diversifying inventory;
- \$10,000 for selling, advertising, and sales promotions;
- \$24,500 for additional working capital.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Common stock (par 10 cents)..... 1,000,000 shs. Authorized 350,000 shs. Outstanding

*This figure does not include 106,000 shares of common stock to be issued as and if the holders of warrants exercise their rights to purchase common stock.—V. 193, p. 204.

Riverside Cement Co. — Former Holders to Receive Shares—

See American Cement Corp., above.—V. 187, p. 679.

Ruberoid Co.—Sales Down—

This producer of building materials and industrial specialty products, announced on Feb. 13 results of its 1960 operations. Net sales for the year were the second largest in the company's 74-year history totaling \$120,077,391, which compares with 1959's record volume of \$127,307,942. Net income for 1960 amounted to \$4,667,852, equal to \$2.45 per share on the 1,908,739 average number of shares of capital stock outstanding during the year. For the year 1959, the company reported net income of \$6,630,077, equal to \$3.49 per share on 1,901,276 average number of shares.

Mainly responsible for the sales decline, states E. J. O'Leary, chairman of the board and president of Ruberoid, was an 18% drop in new home construction which affected all of the company's major product lines. Strikes which caused loss of three to 20 working days at four of the company's plants were also contributing factors. Strength of the repair and modernization market partially offset depressed home building, he added.

"Lower net income," Mr. O'Leary continued, "resulted from the smaller volume of sales and increased costs of labor and raw materials without corresponding adjustments in selling prices for our chief products. As a result of competitive conditions, prices on asphalt roofing products throughout most of 1960 were at a lower level than in the previous year. More efficient use of manufacturing facilities, involving automation for more economical and improved production of dry felt, roofing, siding, floor tile and automotive products at several of the company's plants, together with strict cost controls and improved administrative procedures offset to some extent the impact on net income of these unsatisfactory conditions," he declared.

Ruberoid's performance in 1960 had several favorable aspects, according to Mr. O'Leary, who cited broader acceptance of newer building materials and increased use of the company's industrial and automotive products. Negotiations were concluded for the sale of processes and trade marks of the Mastic Tile division covering the manufacture of floor tile products in Italy, the second such arrangement now in effect in Western Europe, he announced.

Ruberoid's financial condition remained strong at the close of 1960 with working capital amounting to \$33,573,339 compared with \$32,508,854 at the end of 1959. Ratio of current assets to current liabilities on Dec. 31, 1960, was 5.4 to 1 compared with 6.0 to 1 a year earlier. The company's sole debt at the 1960 year-end consisted of \$1,700,000 of 5% term bank loans.—V. 191, p. 1116.

Safticraft Corp.—Record Highs—

The Patterson, La. corporation announced on Feb. 7 record sales and earnings for the fiscal year ended Oct. 31, 1960, and even greater gains in the first quarter of the current fiscal year.

First quarter sales of fiscal 1961 are equal to one-half the entire 1960 sales volume and first quarter net for the current fiscal year totals the net achieved in fiscal 1960.

At the first annual stockholders meeting since become a publicly held company in October, 1960, H. E. Kirkpatrick, President, told stockholders that indications for 1961 point to record sales and earnings for the boating company.

For the fiscal year ended Oct. 31, 1960, the company reported sales of \$825,500 and net of \$40,100, equal to 11 cents per share on 370,000 shares outstanding, compared with sales of \$947,000 and a net loss of \$6,100 in fiscal 1959.

For the three months ended Jan. 31, 1961, the company reported sales of \$364,016 and net of \$39,045, equal to 11 cents per share on 370,000 shares outstanding, compared with sales of \$161,700 and net, prior to taxes, of \$18,500 for the like period in 1959.

"Two main factors account for the sharp increases in sales and earnings," Mr. Kirkpatrick said. "These factors are the rising sales of our new larger sized pleasure boats, including the 32, 35, 45 and 55 foot cruisers, and an increase in our industrial business which constituted one-third of first quarter sales. Both of these areas are expected to show continuing increases throughout 1961."

"The sharp increases in sales and earnings," Mr. Kirkpatrick said, "are attributed to rising sales of our new larger sized pleasure boats. These models include the 32, 35, 45 and 55 foot cruisers."

Mr. Kirkpatrick told stockholders that approximately 85% of the company's total sales during 1960 consisted of Safticraft pleasure cruisers.

"Because pleasure craft sales are highly seasonal in nature, a majority of the company's cruisers have been sold between April 1 and Oct. 31," Mr. Kirkpatrick said. "This market situation was encountered as expected in the past year."

Mr. Kirkpatrick told stockholders that a newly adopted marketing concept was taking form at Safticraft, designed to enable the company to purchase or operate a nationwide group of marinas. In 1960, the company acquired Donaldson's Marina at Portland, Ore. and Island Marina at Bethel Island, Calif. Negotiations are under way for the acquisition of a third West Coast marina.

"These marinas will yield a dollar profit and serve as a source of capital for expansion, and increase the company's base of operations in pleasure boat sales," Mr. Kirkpatrick said.

Safticraft Corp. manufactures steel-hulled pleasure yachts and industrial craft. "Safticraft" is the company's copyrighted name for its line of boats and yachts.—V. 192, p. 2372.

Savage Arms Corp.—Appointment—

The Chase Manhattan Bank has been appointed registrar of the common no par stock of the corporation.—V. 193, p. 748.

Schering Corp.—Sales Up, Net Down—

This Bloomfield, N. J. pharmaceutical company, reported consolidated net sales and other revenues of \$87,105,000 for 1960 compared with \$84,411,000 achieved last year. Net income of the company and its subsidiaries was \$9,865,000 or \$2.36 per common share for the year ended Dec. 31, 1960. In 1959 net income was \$11,864,000 or \$2.87 a share.

Francis C. Brown, President, stated that sales of products introduced during 1960 more than offset the decline in some of the older products. Sales of the Coricidin group, the company's cold product line, and Fulvicin, an oral antifungal antibiotic, showed substantial increases for the year. All of the company's sales divisions recorded increases over a year ago.—V. 190, p. 1018.

Screen Gems, Inc.—Additional Financing Details—Our

Issue of Feb. 13 reported the offering pursuant to a Feb. 9 prospectus of 288,400 shares of this Columbia Pictures Corp. subsidiary's common stock. Additional financing details follow:

UNDERWRITERS—The underwriters named below severally agreed

to purchase from the company at the subscription price, in the respective percentages set forth below, such of the shares of common stock as are not subscribed for pursuant to the subscription offering:

Percentage	Percentage
Hemphill, Noyes & Co. 12%	Bache & Co. 3%
Hallgarten & Co. 12	Bear, Stearns & Co. 3
Kuhn, Loeb & Co. 5	F. Eberstadt & Co. 3
Lehman Brothers 5	Estabrook & Co. 3
Eastman Dillon, 4	Hayden, Stone & Co. 3
Union Securities & Co. 4	W. E. Hutton & Co. 3
Glore, Forgan & Co. 4	W. C. Langley & Co. 3
Goldman, Sachs & Co. 4	R. W. Fressprich & Co. 3
Hornblower & Weeks 4	Reynolds & Co. Inc. 3
Lazard Freres & Co. 4	Shields & Co. 3
Carl M. Loeb, Rhoades & Co. 4	Halle & Stieglitz 1
Paine, Webber, Jackson & 1	Michael G. Kletz & Co. Inc. 1
Curtis 4	Newburger, Loeb & Co. 1
Stone & Webster 4	Sutro & Co. 1
Securities Corp. 4	

Appointment—

First National City Bank has been appointed transfer agent for 2,538,400 shares of the \$1 par value common stock of the corporation.—V. 193, p. 748.

Servel, Inc.—Sales, Net Up—

Duncan C. Menzies, President, reported on Feb. 15 that at Jan. 31, 1961, for the first three months of the 1961 fiscal year, sales were up approximately 7% and profits were up approximately 5% over the like period of last year.

Earnings for the first quarter of the 1961 fiscal year were \$597,660, after depreciation and amortization charges of \$154,335. The earnings for the like three-month period of 1960 were \$569,672, after depreciation and amortization charges of \$151,203.

Sales and pre-tax profits of the Burgess Battery Divisions for the 1961 first quarter were the highest in Burgess' history for the comparable period.

The foregoing figures do not include any provision for Federal or Canadian income taxes, as the company has a substantial tax loss carry-forward which expires in part at various dates up to Oct. 31, 1963.

In January the Burgess Magnetic Tape Division released for national distribution, primarily through the Burgess Battery Divisions' distributor organization, magnetic tape for professional and amateur sound recording uses.—V. 192, p. 2656.

Sherburne Corp., Sherburne, Vt.—Files With SEC—

The corporation on Jan. 26, 1961 filed a letter of notification with the SEC covering 200 units each consisting of two shares of common stock (par 50 cents) and one 20-year 6% cumulative fully registered subordinated debenture, together with 200 rights, to be offered as follows: Of units, \$1,000 per unit; of rights, \$62.50 each. The offering will be underwritten by Kennedy-Peterson, Inc., Hartford, Conn.

The proceeds are to be used for working capital.—V. 191, p. 2029.

Shore Calnevar, Inc.—Appointment—

The Manufacturers Trust Co. has been appointed co-registrar for the common stock of the corporation.—V. 192, p. 2268.

Simplex Lock Corp., New York, N. Y. — Files With Securities and Exchange Commission—

The corporation on Feb. 8, 1961 filed a letter of notification with the SEC covering 100,000 shares of common stock (par \$1) to be offered at \$3 per share, through Charles Plohn & Co., and B. W. Pizzini & Co., Inc., New York, N. Y.

The proceeds are to be used for expenses of the offering and to pay Scovill Manufacturing Co. for initial costs of tooling up for production.

Sorrels-Johnson Corp.—Offering Suspended—

The SEC has issued an order temporarily suspending a Regulation A exemption from registration under the Securities Act of 1933 with respect to a public offering of stock by this corporation, of Woodland Park, Colo.

Regulation A provides a conditional exemption from registration with respect to public offerings of securities not exceeding \$300,000 in amount. In a notification filed in April 1959, Sorrels-Johnson proposed the public offering of 188,000 common shares at \$1 per share. The Commission's suspension order asserts that the company failed to comply with Regulation A by reason of its use of sales material which was not filed with the Commission; that its notification and offering circular were false and misleading, in that they failed to disclose (a) the acquisition of a license to manufacture and market a hypodermic needle and information with respect to the license and its acquisition and (b) the establishment of a plant in Beverly, Mass.; and that the stock offering was made in violation of Section 17(a) of the Act, in that the unfiled sales material represented that the stock was worth \$4 per share, that the company would very shortly register 100,000 shares to be sold at \$4 per share, and that the company could list its stock on an exchange by the end of 1960 and that such listing was in prospect.

The order provides an opportunity for hearing, upon request, on the question whether the suspension should be vacated or made permanent.—V. 189, p. 1799.

Southern New England Telephone Co.—Earnings—

Period End. Dec. 31—	1960—Month—1959	1960—12 Months—1959
Operating revenues	11,789,827	113,859,989
Operating expenses	7,344,804	78,457,773
Federal income taxes	1,747,596	1,254,891
Other operating taxes	599,882	541,832
Net operating income	2,097,545	17,434,473
Net after charges	1,757,445	14,213,368

—V. 193, p. 423.

Southern Co.—Common Stock Offered—An underwriting group headed by Eastman Dillon, Union Securities & Co.; Blyth & Co., Inc., and Equitable Securities Corp. offered for public sale on Feb. 15, 750,000 shares of the company's common stock priced at \$50 per share. The group purchased the stock from the company on Feb. 14, bidding \$49.31 per share. Other bids came from First Boston Corp. and Lehman Brothers, jointly, \$49.252 a share, and Morgan Stanley & Co., Kidder, Peabody & Co. and Merrill Lynch, Pierce, Fenner & Smith Inc., jointly, \$49.16 a share.

BUSINESS—Southern is a holding company whose operating subsidiaries are Alabama Power Co., Georgia Power Co., Gulf Power Co., Mississippi Power Co., and Southern Electric Generating Co.

PROCEEDS—The proceeds from this sale of additional common stock will be applied to the payment of \$22,000,000 of bank loans and to construction or acquisition of property by the affiliated companies. Any remaining proceeds will be used for general corporate purposes including additional investments in operating affiliates.

PLANT OUTLAY—Total construction expenditures of the operating affiliates for 1961, 1962 and 1963 are estimated at \$515,000,000. Of this aggregate an estimated \$173,000,000 will be expended in 1961.

DIVIDENDS—Annual dividends on Southern's common stock have increased from 20 cents per share in 1954 to 35 cents per share in 1960. A dividend of 37½ cents per share is payable March 6, 1961 to holders of record Feb. 6, 1961. Shares purchased in this offering will not receive this dividend.

CAPITALIZATION—Giving effect to this sale Southern will have outstanding 23,302,250 shares of common stock of \$5 par value.

UNDERWRITERS—The underwriters named below have severally made a firm commitment to purchase from Southern Co. the respective number of shares of stock offered hereunder set opposite their names:

Shares	Shares
Eastman Dillon, 33,000	Arnold & Derbes Inc. 2,000
Union Securities & Co. 33,000	Baker, Simmonds & Co. Inc. 2,000
Blyth & Co. Inc. 33,000	Baker, Watts & Co. 2,000
Equitable Securities Corp. 33,000	Barrow, Leary & Co. 2,000
Bear, Stearns & Co. 22,000	Beil & Hough Inc. 2,000
Salomon Bros. & Hutzler 22,000	Bieren & Co. 2,000
Smith, Barney & Co. 22,000	Bullington-Schas & Co. 2,000
Dean Witter & Co. 22,000	Quincy Cass Associates 2,000
Francis I. duPont & Co. 12,000	C. F. Cassell & Co. Inc. 2,000
F. S. Moseley & Co. 12,000	Chace, Whiteside & Winslow Inc. 2,000
R. W. Pressprich & Co. 12,000	Chaplin, McGuinness & Co. 2,000
L. F. Rothschild & Co. 12,000	C. C. Collings & Co. Inc. 2,000
Shields & Co. 12,000	Davenport & Co. 2,000
Tucker, Anthony & R. L. Day 12,000	Shebby Cullom Davis & Co. 2,000
G. H. Walker & Co. 12,000	H. L. Emerson & Co. Inc. 2,000
The Johnson, Lane, Space Corp. 10,000	Maxfield H. Friedman 2,000
Johnston, Lemon & Co. 10,000	Alester G. Furman Co. Inc. 2,000
F. S. Smithers & Co. 10,000	Garrett-Bromfield & Co. 2,000
Sutro Bros. & Co. 10,000	Glover & MacGregor Inc. 2,000
Burnham & Co. 8,000	W. D. Gradison & Co. 2,000
H. Hentz & Co. 8,000	Green, Ellis & Anderson 2,000
Hirsch & Co. 8,000	Hattler & Sanford 2,000
J. A. Hogle & Co. 8,000	John A. Kemper & Co. 2,000
McDonald & Co. 8,000	Kenower, MacArthur & Co. 2,000
The Ohio Co. 8,000	Kerr & Bell 2,000
Piper, Jaffray & Hopwood 8,000	Mason-Hagan Inc. 2,000
Sutro & Co. 8,000	A. E. Masten & Co. 2,000
Ball, Barge & Kraus 6,000	Murch & Co. Inc. 2,000
Blunt, Ellis & Simmons 6,000	Newman & Co. 2,000
Boettcher & Co. 6,000	Pierce, Carrison, Wulbern Inc. 2,000
J. C. Bradford & Co. 6,000	I. M. Simon & Co. 2,000
Coffin & Burr, Inc. 6,000	Stix & Co. 2,000
Emanuel, Deetjen & Co. 6,000	Strader & Co. Inc. 2,000
Estabrook & Co. 6,000	Vercoe & Co. 2,000
Ira Haupt & Co. 6,000	Joseph Walker & Sons 2,000
Hayden, Miller & Co. 6,000	Westheimer & Co. 2,000
Laird, Bissell & Meeds 6,000	F. J. Winckler Co. 2,000
The Milwaukee Co. 6,000	Yarnall, Biddle & Co. 2,000
New York Hanseatic Corp. 6,000	Jack M. Bass & Co. 1,500
Prescott, Shepard & Co. Inc. 6,000	Blankenship, Gould & Blakeley Inc. 1,500
Wm. C. Roney & Co. 6,000	C. S. Brown & Co. 1,500
Stetson Securities Corp. 6,000	Campbell & Robbins Inc. 1,500
Auchincloss, Parker & Redpath 5,000	Lee W. Carroll & Co. 1,500
Burns Bros. & Denton Inc. 5,000	Chiles-Schutz Co. 1,500
Butcher & Sherrerd 5,000	Clark, Landstreet & Kirkpatrick Inc. 1,500
J. M. Dain & Co. Inc. 5,000	Collin, Norton & Co. 1,500
Dittmar & Co. Inc. 5,000	Cunningham, Schmetz & Co. Inc. 1,500
The First Cleveland Corp. 5,000	Curtiss, House & Co. 1,500
Hooker & Fay Inc. 5,000	Ellis, Holyoke & Co. 1,500
John C. Legg & Co. 5,000	Eppler, Guerin & Turner Inc. 1,500
Mackall & Co. 5,000	Grant, Brownell & Co. 1,500
Rotan, Mosle & Co. 5,000	Gunn, Carey & Roulston Inc. 1,500
Winslow, Cohn & Stetson Inc. 5,000	Hendrix & Mayes Inc. 1,500
Anderson & Strudwick 4,000	Hulme, Applegate & Humphrey Inc. 1,500
Carmen & Co. Inc. 4,000	June S. Jones Co. 1,500
Dallas Union Securities Co. Inc. 4,000	Mid-South Securities Co. 1,500
Elworthy & Co. 4,000	Miller & George 1,500
First Securities Corp. 4,000	Paine, Rice & Co. 1,500
Hallowell, Sulzberger, Jenks, Kirkland & Co. 4,000	Berney Perry & Co. Inc. 1,500
Harahan & Co. Inc. 4,000	Robinson & Co. Inc. 1,500
J. H. Hilsman & Co. Inc. 4,000	Seasongood & Mayer 1,500
Kalman & Co. Inc. 4,000	H. J. Steele & Co. 1,500
Kay, Richards & Co. 4,000	Stephenson, Leydecker & Co. 1,500
Laird & Co. Corp. 4,000	Walter Stokes & Co. 1,500
Lawson, Levy, Williams & Stern 4,000	Sweeney Cartwright & Co. 1,500
McCormick & Co. 4,000	Tausig, Day & Co. Inc. 1,500
Wm. J. Mericka & Co. Inc. 4,000	Thayer, Baker & Co. Inc. 1,500
Moore, Leonard & Lynch 4,000	Wilson, Johnson & Higgins 1,500
Raffensperger, Hughes & Co. Inc. 4,000	Burns, Corbett & Pickard Inc. 1,000
Daniel Reeves & Co. 4,000	R. J. Edwards Inc. 1,000
Rouse, Brewer, Becker & Bryant 4,000	Hess & McFaul 1,000
Russ & Co. Inc. 4,000	H. O. Peet & Co. 1,000
Saunders, Stiver & Co. 4,000	Pierce, White & Drummond Inc. 1,000
Chas. W. Scranton & Co. 4,000	Donald C. Sloan & Co. 1,000
Smith, Moore & Co. 4,000	C. T. Williams & Co. Inc. 1,000
Underwood, Neuhaus & Co. Inc. 4,000	Arthur L. Wright & Co. Inc. 1,000
Van Alstyne, Noel & Co. 4,000	Wulff, Hansen & Co. 1,000
Woodard-Elwood & Co. 4,000	

Southwestern Bell Telephone Co.—Earnings—

Period End. Dec. 31—	1960—Month—1959	1960—12 Months—1959
Operating revenues	67,025,738	63,883,871
Operating expenses	40,649,913	38,047,713
Federal income taxes	9,981,493	10,170,899
Other operating taxes	5,374,319	4,602,712
Net operating income	11,020,028	11,067,547
Net after charges	9,938,841	10,090,886

—V. 193, p. 243.

Southwestern Electric Service Co.—Appointment—

Chemical Bank New York Trust Company has been appointed New York transfer agent for the common and 4.40% cumulative preferred stock of the Southwestern Electric Service Co.—V. 189, p. 192.

Southwestern Public Service Co.—Registers—

This company, 720 Mercantile Dallas Bldg., Dallas, Texas, filed a registration statement with the SEC on Feb. 9, 1961, covering \$15,000,000 of first mortgage bonds due 1991 and 120,000 shares of cumulative preferred stock, \$25 par to be offered for public sale through underwriters headed by Dillon, Read & Co. Inc. The interest rate on the bonds, dividend rate on the preferred stock, and public offering price and underwriting terms for both issues are to be supplied by amendment.

The public offering is expected about March 22.

The net proceeds from the sale of bonds and preferred stock will be applied in part to the payment in full of bank loans (expected to be about \$14,500,000) obtained for the construction of additions and improvements to properties, and the balance toward the payment of further costs of additions and improvements. The company's construction program contemplates the expenditure of about \$21,952,000 for the 1961 fiscal year and about \$17,105,000 for the 1962 fiscal year.—V. 191, p. 2461.

Space-Tone Electronics Corp.—Acquires—

This Washington, D. C. corporation, publicly-owned high fidelity equipment management firm, has announced acquisition of Product and Industrial Engineering Corporation (PIECO), electronics research and development organization. The acquisition becomes effective today (Feb. 20).

The action was announced jointly by General William L. Ritchie (U. S. A. F. ret.), PIECO Board Chairman, and Philip R. Connor, Jr., President of Space-Tone. Space-Tone will operate PIECO as a subsidiary.

PIECO is engaged in missiles and weapons systems work, having contracts with the Department of Defense and with other technical service projects for private industry. It is planning to expand into production of circuits, amplifiers and tuners. Mr. Connor will become Board Chairman of the company. Theodore C. Simon will remain as PIECO President; Steve Billie, Vice-President Engineering, and Daniel M. Winn, Secretary-Treasurer.

Space-Tone also operates the American Music Guild, a wholly-owned subsidiary. The Guild is a subscription club offering LP

records, stereophonic phonographs, cabinets and musical instruments.—V. 192, p. 1916.

Speedee Mart, Inc.—Common Stock Offered—Pursuant to a Jan. 31 prospectus, J. A. Hogle & Co., 132 South Main St., Salt Lake City, Utah, publicly offered 90,000 shares of this firm's no par common stock at \$6 per share.

PROCEEDS—The net proceeds to be received by the company from the sale of the common stock will be used as working capital, in order to expand the number of franchise-operated "Speedee Mart" retail food stores, and more specifically will be applied to the acquisition of additional retail outlets, equipping new outlets with the necessary fixtures and stocking them with initial inventories. It is estimated that the initial cash outlay by the company required to open the 55 additional stores for which the company is currently arranging will be approximately \$400,000.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Equipment purch. contracts payable**	\$959,854.12	\$959,854.12
Common stock, without par value	500,000 shs.	1,300,932 shs.

*Financing charges relating to equipment purchase contracts at rates ranging from 4% to 5.5% are added to the total contract price, resulting in an effective financing cost of approximately 8% to 11% of the unpaid balance. Most recent contracts carry the higher rates.

In addition, after Oct. 2, 1960, the company assumed equipment purchase contract obligations in the total amount of \$440,000 in connection with the acquisition of the assets of Handy Pantry, Inc.

Adjusted to give effect to increase in authorized capitalization and 4-to-1 stock split.

Does not include 9,000 shares issuable upon exercise of an option which the company has granted to the underwriter to purchase 9,000 shares of its common stock at a price of \$6.60 per share, such option to be exercisable at any time during the 6 months beginning one year after the date hereof.

Does not include 21,000 shares issuable upon exercise of options.—V. 192, p. 2167.

Spring Street Capital Co.—Acquires—

Spring Street Capital Co. completed negotiations in early February resulting in the outright purchase of all of the outstanding stock of Chem-Therm Manufacturing Co.

Chem-Therm is a leading manufacturer of capital equipment for the automobile laundry industry and industrial steam cleaning equipment, in addition to serving as a distributor of chemical products employed by auto laundries.

In the current fiscal year (which ends Sept. 30, 1961), it is anticipated that Chem-Therm's sales will exceed \$1,400,000 and net profits after taxes should approximate \$68,000.

Losses have been reflected by the company during the past two years as a result of the disruptive effects of a fire at the Monrovia plant in 1958. It appears, however, that the company has made a substantial recovery and that sales and earnings in future years should show proportionate improvement.

The purchase price of Chem-Therm—which is subject to balance sheet adjustments—is expected to approximate \$180,394. The amount of the purchase price also will be adjusted to reflect any after taxes profit or loss generated by the company from the beginning of the current fiscal year, Oct. 1 through Jan. 31, 1961, the effective date of the transfer of the stock. Spring Street Capital will pay the sellers in ten equal annual instalments.—V. 191, p. 1010.

Standard Beryllium Corp.—Buys Concession—

Philip L. Brandon, President, on Feb. 10, confirmed the fact that the company has purchased the Boa Vista concession in Brazil, and is now the sole owner and operator. This is in contrast to last year when Standard Beryllium purchased ore from several mining companies in the area, but did not participate in the actual mining. The concession was purchased from Icombra, S. A.

Boa Vista consists of over 1,700 acres approximately 200 miles north of Rio de Janeiro. The property is one-quarter mile from the Rio Doce River, approximately 1,000 feet from the main road from Vitoria to Governador Valladares, and 1½ miles from the railroad station at Barra Doquete in the state of Minas Gerais, Brazil.

Pure beryllium is in the form of beryl, a mineral which in its pure form contains a maximum of 14% beryllium oxide (BeO). The mineral is contained in shists, which is the geology of the entire area. These shists are much larger than any found in the United States. According to the geologists' reports, 12 definitely established shists, all located within an area approximately one-fifth of the total, ranged in size from 20 meters wide by 87 meters long by 35 meters high (the smallest), to 130 meters long by 48 meters wide by 50 meters high. In an area equal to 20% of the total, proven reserves amount to 2,100,000 tons, with an additional probable 864,000 tons.—V. 190, p. 1117.

Steel Crest Homes, Inc.—Securities Offered—An underwriting group headed jointly by Marron, Sloss & Co., Inc. and Harrison & Co. offered for public sale on Feb. 15, 45,000 units of Steel Crest Homes, Inc., at \$18 per unit. Each unit consists of four shares of common stock, one \$10 face amount of 8% subordinated sinking fund debentures due Sept. 1, 1981, and one warrant expiring Jan. 30, 1963, permitting the purchase of additional shares and debentures.

BUSINESS—The principal business of the company is the construction and sale of "buyer-completed" homes. Of the proceeds from the sale, \$500,000 will be allocated by the company to its mortgage subsidiary for the purpose of financing the construction of homes sold by the company. The remaining \$229,000 of the proceeds will be earmarked for working capital.

Steel Crest Homes, Inc. was incorporated in August 1954. "Buyer-completed" homes which the company constructs and sells are more complete than the so-called "shell" homes, in that the company supplies the buyer with practically all the materials necessary to complete the house. The basic price of the house includes all the materials and utilities necessary to finish the house. As of Jan. 16, 1961 the company had a total backlog of 96 contracts for the construction of homes with a gross contract price value of \$1,006,667, compared with a backlog of 30 houses having a contract value of \$315,000 for the same date in 1960.

EARNINGS—For the three months ended Nov. 30, 1960 the company reported net sales of \$227,277 compared with \$241,560 for the like period in 1959. For the fiscal year ended Aug. 31, 1960 the company reported sales of \$873,475 and net of \$110,035 compared with sales of \$457,785 and net of \$13,741 for the 1959 fiscal year.

CAPITALIZATION—After completion of the sale, the company will have \$570,657 in debt, \$450,000 in 8% subordinated sinking fund debentures due Sept. 1, 1981, 510,000 shares of common stock, no par value, and 82,500 warrants for the purchase of debentures and common stock.

UNDERWRITERS—Upon the terms and subject to the conditions contained in the underwriting agreement dated Feb. 10, 1961, the underwriters named below have severally made a firm commitment to purchase from the company the following number of units set forth below opposite their respective names:

Units	Units
Marron, Sloss & Co. Inc. 18,000	McCarley & Co. Inc. 2,500
Harrison & Co. 12,000	Odes, Martin, Sellers, 2,500
Johnson, Lane, Space Corp. 3,500	Doe & Bonham 1,500
William T. Robbins & Co. Inc. 3,500	Boenning & Co. 1,500
	Hanrahan & Co. Inc. 1,500

—V. 192, p. 2167.

Stelma, Inc.—Files for Secondary—

This company, of 200 Henry St., Stamford, Conn., filed a registration statement with the SEC on Feb. 15, covering 200,000 outstanding shares of common stock, to be offered for public sale by the present holders thereof. The offering is to be made on a "best efforts all or none basis" through underwriters headed by Amos Treat & Co., Inc., who

Continued on page 53

DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

Name of Company	Per Share	When Payable	Holders of Rec.
ACF-Wrigley Stores, Inc. (quar.)	10c	3-31	3-10
Alexander & Baldwin	50c	3-1	2-17
Abitibi Power & Paper, Ltd.			
4 1/2% preferred (quar.)	\$38 1/2c	4-1	3-1
All Canadian Dividend Funds (quar.)	10c	3-15	2-28
Allied Artists Pictures Corp.			
5 1/2% preferred (quar.)	13 3/4c	3-15	3-3
Allis (Louis) Co. (quar.)	25c	3-2	2-17
American Broadcasting-Paramount Theatres Common (quar.)	25c	3-15	2-24
5% preferred (quar.)	25c	3-15	2-24
American Chicle Co. (quar.)	40c	3-10	2-27
American Felt Co., common (quar.)	15c	3-15	3-1
6% preferred (quar.)	\$1.50	4-1	3-15
American Growth Fund, Inc.			
Out of ordinary income	3c	2-27	2-13
American Insulator (quar.)	20c	3-15	
American Maize-Products Co., common	50c	3-31	3-15
7% preferred (quar.)	\$1.75	3-31	3-15
American President Lines, Ltd.			
5% non-cumulative preferred (quar.)	\$1.25	3-20	3-10
American Seating Co. (quar.)	40c	3-3	2-20
American Stores Co. (quar.)	50c	3-31	3-1
Stock dividend	5c	3-31	3-1
American Sugar Refining Co., com. (quar.)	40c	4-3	3-10
Extra	15c	4-3	3-10
7% preferred (quar.)	43 3/4c	4-3	3-10
American Telephone & Telegraph Co.			
Quarterly	82 1/2c	4-10	3-10
American Title Insurance (Miami) (quar.)	7 1/2c	3-23	3-10
American Vitified Products	20c	3-17	3-1
American Writing Paper Corp. (quar.)	40c	3-10	2-24
American Zinc, Lead & Smelting (quar.)	12 1/2c	3-20	3-3
Andrea Radio Corp.	12 1/2c	3-30	3-15
Approved Finance (Columbus, Ohio) (quar.)	25c	2-24	2-13
Arkansas Western Gas (quar.)	25c	3-17	3-3
2-for-1 stock split			3-6
Asbestos Corp., Ltd. (quar.)	130c	3-31	3-10
Associated Transport, 6% conv. pfd. (accum.)	\$1.50	3-15	3-1
Atlantic Acceptance Corp., Ltd.			
5 1/2% preferred (s-a)	155c	3-1	2-15
Atlas Corporation, 5% preferred (quar.)	25c	3-15	3-1
Auto Electric Service, Ltd.	110 1/2c	3-15	2-17
Babbitt (B. T.) Inc.			
5% convertible preferred A (quar.)	62 1/2c	4-1	3-22
Bangor Hydro Electric, common (quar.)	55c	4-20	3-25
4% preferred (quar.)	\$1	4-20	3-25
4 1/4% preferred (quar.)	\$1.06	4-20	3-25
7% preferred (quar.)	\$1.75	4-20	3-25
Barber-Greene Co.	21c	3-1	2-21
Barden Corp. (quar.)	12 1/2c	3-10	2-24
Beau Brummell Ties, Inc. (quar.)	10c	3-15	2-27
Belding-Corticelli, Ltd., 7% pfd. (quar.)	117 1/2c	5-1	3-31
Belding Heminway Co. (quar.)	17 1/2c	3-15	3-1
Belock Instrument Corp.			
(Common payment deferred at this time.)			
Bergstrom Paper Co., class A (quar.)	15c	3-15	3-1
Class B (quar.)	15c	3-15	3-1
Bird & Son, Inc., 5% preferred (quar.)	\$1.25	3-1	2-20
Black & Decker Mfg. (quar.)	40c	3-31	3-16
British American Tobacco Ordinary			
(Interim payment of 7 pence per share, free of British income tax. After depositary exps. dividend will amount to about 7 1/10c per depositary share.)		4-10	
Ordinary (final payment of one shilling per share, free of British income tax. After depositary expenses dividend will amount to about 14c per depositary share.)			
Brown & Sharpe Mfg. (quar.)	35c	6-9	
Buckeye Corp.		3-1	2-15
(Action on common payment deferred at this time.)			
Buckeye Pipe Line (quar.)	40c	3-15	3-1
Business Men's Assurance Co. of America—Increased	20c	2-28	2-24
Byrnat-Tintair, 50c preferred (quar.)	12 1/2c	3-15	3-1
Canada Crushed & Cut Stone, Ltd. (annual)	120c	3-15	2-17
Canada Iron Foundries, Ltd. (quar.)	125c	4-3	3-10
Canada Permanent Mortgage (quar.)	150c	4-3	3-15
Canada Wire & Cable, Ltd., class B	15c	3-15	2-28
Canadian Celanese, Ltd. (quar.)	130c	3-31	2-24
Canadian Collieries Resources, Ltd.			
5% preferred series B to F (s-a)	12 1/2c	3-24	3-3
Canadian General Insurance Co. (s-a)	\$9	3-31	3-16
Canadian Hydrocarbons, Ltd. (s-a)	110c	3-30	3-16
Carpenter Equipment (quar.)	30c	3-10	2-20
CEIP Inc. (a 100% stock dividend subject to stockholders approval)			
Central Electric & Gas			
4 7/8% preferred B (quar.)	59 3/4c	2-28	2-14
Central Illinois Light, common (quar.)	38c	3-17	2-24
4 1/2% preferred (quar.)	\$1.12 1/2	4-1	3-10
4 6/8% preferred (quar.)	\$1.16	4-1	3-10
Central Maine Power Co.	38c	3-31	3-10
Chamberlin Co. of America (stock dividend)	1 1/2c	3-31	3-16
Chartered Trust Co. (Toronto) (quar.)	150c	4-1	3-15
Chesebrough-Pond, Inc. (quar.)	22c	3-24	3-3
Chicago Great Western Ry.			
Common (reduced)	25c	4-7	3-20
5% preferred (quar.)	62 1/2c	3-31	3-20
Cincinnati Gas & Electric, 4% pfd. (quar.)	\$1	4-3	3-15
City Investing Co., 5 1/2% preferred (quar.)	\$1.37 1/2	4-1	3-17
City Trust Co. (Bridgeport, Conn.) (quar.)	40c	3-1	2-17
Clark Equipment (quar.)	30c	3-10	2-20
Cleveland Cliffs Iron, common (quar.)	35c	3-15	3-1
4 1/2% preferred (quar.)	\$1.12 1/2	3-15	3-1
Cluett Peabody & Co., common (interim)	50c	3-25	3-10
7% preferred (quar.)	\$1.75	4-1	3-17
4% preferred (quar.)	\$1	4-1	3-17
Colorite Plastics (initial)	8c		
Commonwealth Edison Co., com. (quar.)	50c	5-1	3-22
4 6/8% preferred (quar.)	\$1.16	5-1	3-22
5 25% preferred (quar.)	\$1.31 1/4	5-1	3-22
Community Bank & Trust (New Haven)	50c	3-15	2-28
Consolidated Electronic Industries (quar.)	25c	4-5	3-14
Consolidated Freightways Inc.			
(Common payment omitted at this time)			
Continental Insurance Co. (N. Y.) (quar.)	55c	3-10	2-27
Continental Oil Co. (quar.)	40c	3-10	2-27
Copp Clark Publishing (quar.)	110c	3-1	2-20
Coro, Incorporated (quar.)	25c	3-30	3-16
Corson (G. & W. H.), Inc. (quar.)	5c	3-10	2-24
Cowles Chemical Co. (quar.)	15c	3-31	3-16
Crawford Corp. (quar.)	15c	3-15	3-1
Crocker-Anglo National Bank (San Fran.)—Increased	35c	4-15	3-25
Crosett Co., class A (quar.)	15c	5-1	4-15
Class B (quar.)	15c	5-1	4-15
Crowley's Milk Co.	12 1/2c	3-1	2-14
Dan River Mills, Inc. (quar.)	20c	4-1	3-17
DeJur-Amsco Corp., class A (stock dividend)	1c	3-1	2-17
Diamond Alkali Co. (quar.)	45c	3-13	3-1

Name of Company	Per Share	When Payable	Holders of Rec.
Dictaphone Corp., common	30c	3-3	2-23
4% preferred (quar.)	\$1	3-3	2-23
Distillers-Corp. Seagram Ltd. (quar.)	130c	3-15	2-24
Dorr-Oliver, Inc., common (resumed)	10c	3-10	2-24
\$2 preferred (quar.)	50c	3-1	2-21
Dorsey (The) Corp., 6% pfd. A (quar.)	75c	3-1	2-15
Driver-Harris Co. (quar.)	25c	3-13	2-27
Early & Daniel Co.	\$4	2-20	2-13
Eastern Gas & Fuel Associates, com. (quar.)	40c	3-28	2-27
4 1/2% preferred (quar.)	\$1.12 1/2	4-1	2-27
Eastman Kodak Co., common (quar.)	50c	4-1	3-6
\$3.60 preferred (quar.)	90c	4-1	3-6
Economic Investment Trust, Ltd. (quar.)	130c	3-31	3-17
Edison Bros. Stores, common (quar.)	50c	3-13	2-28
4 1/4% preferred (quar.)	\$1.06 1/4	4-1	3-17
Elizabethtown Consolidated Gas Corp.—(Increased-quar.)	45c	3-15	2-21
Emco, Ltd. (quar.)	12 1/2c	4-21	3-22
Emery Air Freight Corp. (quar.)	15c	3-31	3-17
Empire District Electric (increased quar.)	38c	3-15	3-2
Fabrex Corp.	10c	3-30	2-28
Fairbanks, Morse & Co. (quar.)	35c	3-1	2-23
Fairmont Foods, common (quar.)	40c	4-1	2-24
4% preferred (quar.)	\$1	4-1	2-24
5% Jr. preferred (initial)	62 1/2c	4-1	2-24
Famous Players Canadian Corp., Ltd. (quar.)	\$37 1/2c	3-10	2-22
Federal Pacific Electric Co., com. (quar.)	31c	3-15	3-3
5 1/2% 2nd preferred (quar.)	25c	3-15	2-20
Federal Screw Works	40c	3-17	3-3
Ferro Corp. (quar.)	13 3/4c	3-20	3-1
Fitchburg Paper Co., class A (quar.)			
Fidelity & Deposit Co. (Balt.)			
Stock dividend (1 share for each 9 held)	4-20	3-15	
Finance Co. of America, new class A (initial)	20c	3-15	3-3
New class B (initial)	20c	3-15	3-3
First National Bank (Chicago) (quar.)	40c	4-1	3-17
Quarterly	40c	7-1	6-16
First National Bank (Jersey City, N. J.)—New common (initial quar.)	35c	3-31	3-17
First National Bank (Portland, Me.) (quar.)	60c	3-6	2-17
First National Bank (St. Louis) (quar.)	75c	2-28	2-16
First National Realty & Construction—60c conv. preferred (quar.)	15c	3-15	3-1
First National Stores (quar.)	50c	3-23	3-1
Special	50c	3-23	3-1
First Westchester National Bank (N. Y.)—Quarterly	15c	3-10	3-1
Fisher Bros. Co., common (quar.)	25c	3-11	3-1
5% preferred (quar.)	\$1.25	4-1	3-17
Florida Power Corp. (quar.)	22c	3-20	3-3
Florida Power & Light, common (quar.)	3-21	2-24	
4 1/2% preferred (quar.)	\$1.12 1/2	3-1	2-16
4 3/8% preferred D (quar.)	\$1.08	3-1	2-16
Ford Motor (Canada) Ltd. (quar.)	\$1.25	3-15	2-23
Formspag Company (s-a)	25c	2-28	2-20
Frontier Refining Co., common (quar.)	5c	3-15	3-1
7% preferred (quar.)	\$1.75	3-1	2-15
Frost (Charles E.) & Co., class A (quar.)	115c	3-21	2-28
Fundamental Investors	5 1/2c	3-25	3-1
Gatineau Power Co., common (quar.)	140c	4-1	3-1
5% preferred (quar.)	\$1.25	4-1	3-1
General Bakeries, Ltd.	110c	4-27	4-12
General Baneshares Corp. (quar.)	10c	4-1	3-6
General Contract Finance (reduced)	5c	4-1	3-7
General Precision Equipment Corp.—Common (increased quar.)	30c	3-15	2-28
\$1.60 conv. pref. (quar.)	40c	3-15	2-20
\$2.98 preferred (quar.)	74 1/2c	3-15	2-20
\$3 preferred (quar.)	75c	3-15	2-20
\$4.75 preferred (quar.)	\$1.18 1/4	3-15	2-20
\$4.75 preferred (quar.)	\$1.18 1/4	6-15	5-26
General Telephone Co. of Florida, common	65c	3-24	3-1
\$1 preferred (quar.)	25c	5-15	4-25
\$1.80 preferred B (quar.)	32 1/2c	5-15	4-25
\$1.30 preferred (quar.)	32 1/2c	5-15	4-25
\$1.32 preferred (quar.)	33c	5-15	4-25
General Telephone Co. of the Southeast—5.80% preferred (quar.)	36 1/4c	4-1	3-17
George Putnam, see Putnam (George) Fund of Boston			
Georgia-Bonded Fibers (extra)	2 1/2c		
Giant Yellowknife Mines, Ltd. (quar.)	110c	3-27	2-24
Gibraltar Financial Corp. of California—Stock dividend	5c	4-1	3-1
Gilbert (A. C.) Co.	25c	3-17	3-3
Goodyear Tire & Rubber (Canada)—Common (quar.)	\$1	3-30	3-10
4% preferred (quar.)	150c	4-29	4-7
Great Northern Paper (quar.)	25c	3-15	3-1
Great Western Life Assurance (incr. quar.)	\$1.40	4-1	3-16
Great Western Sugar, common (quar.)	30c	4-3	3-10
Extra	45c	4-3	3-10
7% preferred (quar.)	\$1.75	4-3	3-10
Gulf Mobile & Ohio RR., 5% pfd. (quar.)	\$1.25	9-11	8-18
Halliburton Co. (quar.)	60c	3-20	3-3
Hallnor Mines, Ltd.	14c	3-1	2-16
Hansen Mfg., 5% preferred (quar.)	15c	3-15	3-1
Harris Trust & Savings Bank (Chicago)—Quarterly	50c	4-3	3-17
Havco Industries, Inc.			
2 1/2-for-1 stock split subject to approval of stockholders April 26			
Hazeltine Corp. (quar.)	20c	3-15	3-1
Heinz (H. J.) Co., 3.65% pfd. (quar.)	91 1/4c	4-1	3-10
Hewitt-Robbins, Inc. (quar.)	25c	3-15	3-3
Holiday Inns of America, Inc.—Stockholders meeting will be held soon to consider a proposal to issue an additional sh. of stk. for each 2 shs. held.			
Hollinger Consolidated Gold Mines, Ltd.—(Increased quar.)	115c	3-30	3-2
Holly Sugar Corp., common (quar.)	35c	5-1	3-30
5% preferred (quar.)	37 1/2c	5-1	3-30
Home Insurance Co. (N. Y.) (stock dividend)	10c	4-5	2-24
Honegger's & Co. (stock dividend)	1 1/2c	2-28	2-15
Howard Stores Corp., 4 1/4% pfd. (quar.)	\$1.06 1/4	3-1	2-17
Hyster Company	25c	4-24	4-12
Imperial Investment, Ltd., \$1.25 pfd. (quar.)	\$31 1/4c	3-1	2-15
\$1.40 preferred (quar.)	135c	3-1	2-15
Imperial Life Assurance (Canada) (quar.)	165c	4-1	3-15
Income Fund of Boston	11c	3-15	2-28
Indiana General Corp. (quar.)	15c	3-10	2-24
Industrial Acceptance, Ltd. (quar.)	145c	3-31	3-10
Inland Credit, class A (stock dividend)	2 1/2c	5-19	4-20
Class B (stock dividend)	2 1/2c	5-19	4-20
International Harvester Co. (quar.)	60c	4-15	3-15
International Paper, new com. (initial-quar.)	26 1/4c	3-13	2-24
\$4 preferred (quar.)	\$1	3-13	2-24
Interstate Power Co., common (quar.)	23 3/4c	3-20	3-2
4.36% preferred (quar.)	54 1/2c	4-1	3-10
5 1/2% preferred (quar.)	68 3/4c	4-1	3-10
Interstate Securities-Junior pfd. (quar.)	27 1/2c	4-3	3-10
(No action taken on com. payment at this time)			
Investment Co. of America—6c from net investment income and 24c from security profits.			
Investment Foundation, Ltd., com. (quar.)	160c	4-15	3-15
6% preferred (quar.)	175c	4-15	3-15
Investors Syndicate of Canada, Ltd.—Common (s-a)	140c	3-31	2-28
Class A (s-a)	140c	3-31	2-28

Name of Company	Per Share	When Payable	Holders of Rec.
Iowa Power & Light, common (quar.)	40c	5-5	4-14
3.30% preferred (quar.)	82½c	4-1	3-15
4.35% preferred (quar.)	\$1.08¼	4-1	3-15
4.80% preferred (quar.)	\$1.20	4-1	3-15
Irving Trust Co. (quar.)	40c	4-1	3-1
Jaeger Machine Co.	15c	3-10	2-21
Jamaica Public Service, Ltd., common	130c	4-4	2-28
7% cumulative preference (quar.)	\$1.75	4-4	2-28
7% cumulative preference "B" (quar.)	x1¾c	4-4	2-28
7% cumulative preference "C" (quar.)	x1¼c	4-4	2-28
5% cumulative preference "D" (quar.)	x1¼c	4-4	2-28
6% cumulative preference "E" (quar.)	x1½c	4-4	2-28
Jonas-Manville Corp. (quar.)	50c	3-10	3-1
Jones & Lamson Machine (reduced)	10c	3-10	3-1
Joslyn Mfg. & Supply (quar.)	60c	3-15	3-1
Kansas City Power & Light— increased quarterly	37c	4-1	3-3
Kansas Power & Light (increased quar.)	37c	4-1	3-3
4½% preferred (quar.)	\$1.12½	4-1	3-3
5% preferred (quar.)	\$1.25	4-1	3-3
Kawecal Chemical Co.— Stockholders will vote at the annual meeting to be held on April 28 on a proposal to declare a 100% stock dividend. Tentative payment date is June 30, record date June 15.			
Kendall Company, common (quar.)	30c	3-15	2-27
34.50 preferred (quar.)	\$1.12½	4-1	3-15
Kerr-McGee Oil Industries— Common (increased quar.)	40c	4-1	3-10
(2-for-1 stock split subject to approval of stockholders April 27.)			
4½% prior preferred (quar.)	28½c	4-1	3-10
Keweenaw Land Assn.-Ctts.	\$1	3-15	3-1
Kimberly-Clark Corp. (quar.)	45c	4-1	3-3
Stock dividend	2c	4-17	3-3
Kromex Corp. (quar.)	12½c	3-22	3-10
Labrador Acceptance, class A (quar.)	110c	3-1	2-15
Lakeport National Bank (N. H.) (quar.)	35c	3-15	2-15
Leonard Refineries, Inc. (increased)	15c	3-6	2-24
Stock dividend	3c	3-27	2-24
Liggett & Myers Tobacco, 7% pfd. (quar.)	\$1.75	4-1	3-10
Life Insurance Co. (Va.) (quar.)	30c	4-3	3-15
Stock dividend	4c	3-21	2-17
Life Insurance Investors (optional in cash or stock)	82c	3-8	2-17
Lily-Tulip Cup Corp. (quar.)	25c	3-15	3-1
Lincoln National Life Ins. (Fort Wayne)			
Stockholders approved a two-for-one split plus a 25% stock dividend		4-1	3-1
New common (initial)	20c	5-1	4-10
Lockwood, Kessler & Bartlett— (Payment on the class A stock omitted at this time.)			
Lorillard (P.) Company, common (quar.)	55c	4-1	3-3
7% preferred (quar.)	\$1.75	4-1	3-3
Louisiana Land & Exploration— Increased quarterly	45c	3-15	3-1
Lower St. Lawrence Power (s-a)	\$50c	4-1	3-17
Loyal Protective Life Insurance Co. (Mass.)			
Increased quarterly	25c	2-15	2-8
Maguire Industries (stock dividend)	10%		
(Subject to approval of stockholders)			
Mangel Stores Corp. (quar.)	30c	3-15	2-24
Manpower, Inc. (quar.)	10c	3-6	2-20
Manufacturers National Bank (Detroit)			
Quarterly	50c	3-31	3-20
Maple Leaf Milling, Ltd. (quar.)	115c	3-31	3-17
Marquette Cement Mfg. (quar.)	45c	3-10	3-1
Massachusetts Investors Growth Stock Fund (From investment income)	6c	3-27	2-2
Maytag Co. (quar.)	50c	3-15	3-3
McCloud River Lumber (quar.)	\$1	3-10	2-1
McGraw-Edison Co.	35c	3-15	2-2
Means (F. W.) & Co., new common (initial)	40c	3-15	2-2
\$7 preferred (quar.)	\$1.75	3-15	2-2
Mechanics & Farmers Bank (Albany, N. Y.)			
Increased quarterly	50c	3-1	2-10
Mellon National Bank & Trust (quar.)	\$1	3-13	2-20
Merchants Fast Motor Line (increased)	17½c	4-25	4-10
Michigan Sugar Co., 6% preferred (accum.)	30c	3-10	2-28
Middle States Telephone Co. of Illinois— 6% preferred B (quar.)	30c	2-28	2-14
Midwest Oil Corp.	35c	3-13	2-27
Minneapolis Gas Co., 5% preferred (quar.)	\$1.25	3-1	2-24
\$5.10 preferred (quar.)	\$1.27½	3-1	2-24
5½% preferred (quar.)	\$1.37½	3-1	2-24
Minnesota Mining & Mfg. (quar.)	15c	3-12	2-2
Minnesota & Ontario Paper (quar.)	40c	5-1	3-3
Missouri Aluminum Co. (quar.)	30c	4-1	3-13
Missouri Public Service, common (quar.)	18c	3-13	2-2
Stock dividend	½c	3-13	2-2
4.30% preferred (quar.)	\$1.07½	3-1	2-1
5.52% preferred (quar.)	\$1.38	3-1	2-1
Modine Manufacturing Co.	25c	3-11	3-3
Montana-Dakota Utilities, common (quar.)	30c	4-1	3-3
4.50% preferred (quar.)	\$1.12½	4-1	3-3
4.70% preferred (quar.)	\$1.17½	4-1	3-3
Moore-McCormack Lines (quar.)	15c	3-24	3-1
Moore Products Co. (increased)	12½c	3-1	2-2
Mother's Cookie Co. (initial s-a)	10c	7-14	6-1
Mount Vernon Mills, Inc., common (quar.)	25c	3-11	3-3
7% preferred (s-a)	\$3.50	6-20	6-1
Murray Ohio Mfg. (quar.)	50c	4-1	3-1
Mutual Trust (2c from net investment and 2c from securities profits)	4c	2-28	2-2
Nachman Corp. (reduced quar.)	7½c	3-14	3-3
National Fire Insurance Co. (Hartford)	40c	4-3	3-1
National Oats Co. (quar.)	15c	3-1	2-1
National Securities & Research Corp.— Quarterly distributions from net investment income.			
National Growth Stocks	3c	3-15	2-2
National Income	7c	3-15	2-2
New Jersey Aluminum Extrusion— Class A (quar.)	10c	3-15	3-3
New Jersey Natural Gas, common (quar.)	22½c	4-17	4-3
6% preferred (s-a)	60c	4-1	3-2
Newberry (J. J.) Company (quar.)	50c	4-1	3-1
Noranda Mines, Ltd. (quar.)	\$50c	3-15	2-2
Norfolk County Trust Co. (Brookline, Mass.)— Quarterly	55c	2-24	2-1
North American Life Insurance (Chicago)— Semi-annual	10c	3-20	2-2
Stock dividend	10c	3-20	2-2
Semi-annual	10c	8-24	8-1
North Carolina RR., 7% gtd (s-a)	\$3.50	8-1	7-2
North River Insurance (N. Y.) (quar.)	42½c	3-10	2-2
Northrop Corp. (quar.)	40c	3-11	2-2
Ohio Edison Co., common (quar.)	37c	3-31	3-3
3.90% preferred (quar.)	97½c	4-1	3-3
4.40% preferred (quar.)	\$1.10	4-1	3-3
4.44% preferred (quar.)	\$1.11	4-1	3-3
Opelika Mfg. Corp. (quar.)	20c	4-1	3-3
Oxford Mfg., class A	25c	3-1	2-2
Pacific Lumber Co. (quar.)	82	3-1	2-2
Pacific Tin Consolidated Corp.	10c	3-15	3-3
Pan American Sulphur Co. (quar.)	25c	3-30	3-3
Parker Pen Co., class A (quar.)	25c	3-3	2-2
Class B (quar.)	25c	3-3	2-2

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Penn Controls, Inc. (quar.)	30c	3-15	3-1	Union Investment Co. (quar.)	15c	4-1	3-15	American Metal Climax, Inc., com. (quar.)	35c	3-1	2-17
Pennsylvania Engineering Corp. (reduced)	10c	3-15	3-1	Union Sugar Co. (quar.)	12½c	3-10	2-28	4½% preferred (quar.)	\$1.12½	3-1	4-17
Peoples Life Insurance Co. (Wash., D. C.)	12½c	3-31	3-17	United Elastic Corp. (quar.)	50c	3-11	2-27	4½% preferred (quar.)	\$1.12½	6-1	5-22
Quarterly	15c	3-10	2-23	United Insurance Co. of America (Chicago)	18c	3-3	2-23	American Meter Co. (quar.)	50c	3-15	2-28
Pfizer (Charles) & Co., common (quar.)	15c	3-17	2-27	Increased	25c	3-16	2-8	American Motors Corp. (quar.)	30c	3-30	2-27
3½% preferred (quar.)	87½c	3-31	3-3	United Screw & Bolt, class B (reduced)	30c	3-15	3-6	American News Co. (quar.)	25c	3-20	3-10
4½% preferred (quar.)	\$1	3-31	3-3	U. S. Tobacco Co., common (quar.)	43¾c	3-15	3-6	American Photocopy Equipment (quar.)	18¾c	4-1	3-8
Phila. Life Insurance (annual)	50c	3-21	2-21	7% non-cum. preferred (quar.)				(3-for-1 stock split subject to approval of stockholders April 11)			
Stock dividend	10%	3-21	2-21	United Telephone Co. of Pennsylvania	\$1.12½	3-1	2-20	New common (increased quar.)	8½c	7-1	6-14
Pioneer Fund, Inc. (quarterly from net investment income)	6c	3-15	2-28	4½% preferred A (quar.)	50c	4-1	3-15	American Potash & Chemical, com. (quar.)	30c	3-15	3-1
Pittsburgh Metallurgical Co.	15c	3-15	3-1	Uptown National Bank (Chicago) (quar.)	50c	7-1	6-15	\$4 preferred A (quar.)	\$1	3-15	3-1
Polaroid Corp., common (quar.)	5c	3-24	3-6	Quarterly	33c	4-1	3-2	\$5 special preferred (quar.)	\$1.25	3-15	3-1
5% 1st preferred (quar.)	62½c	3-24	3-6	Utah Power & Light Co. (quar.)				American Radiator & Standard Sanitary	20c	3-10	2-10
\$2.50 2nd preferred (quar.)	62½c	3-24	3-6	Van Sciver (J. B.), 5% preferred A (quar.)	\$1.25	4-15	4-5	Common (quar.)	\$1.75	3-1	2-10
Porter (H. K.), Inc. (Mass.) (quar.)	10c	3-10	2-27	Vermont Bank & Trust Co.	40c	3-15	3-1	7% preferred (quar.)	22½c	3-1	2-17
Portland Transit Co.	25c	4-3	3-20	Viking Pump Co.	35c	3-17	3-7	American Rubber & Plastic (quar.)	31½c	3-1	2-17
Pratt & Lambert, Inc. (quar.)	75c	4-1	3-10	Virginia Dare Stores (stock dividend)	25c	3-15	2-24	American St. Gobain, 5% pfd. (quar.)	50c	2-28	2-10
Publicker Industries, Inc.				Virginia Telephone & Telegraph (quar.)	15c	3-15	2-21	American Steel Foundries (quar.)	40c	3-15	2-20
\$4.75 preferred (quar.)	\$1.18¾	3-15	2-28	Von's Grocery Co. (increased-quar.)	20c	2-28	2-15	American Sterilizer Co. (quar.)	10c	3-1	2-13
Puget Sound Pulp & Timber (quar.)	25c	3-31	3-6	Vulcan-Hart Corp. (increased)				American Tobacco Co. (increased quar.)	70c	3-1	2-10
Punnam, Inc. (quar.)	50c	3-14	3-1	Wabash Railroad Co., 4½% pfd. (annual)	\$4.50	4-21	3-31	American Water Works	37½c	3-1	2-15
Putnam (George) Fund of Boston	10c	3-23	2-28	Weeden & Co. (increased)	75c	3-10	2-25	6% preferred (quar.)	34½c	3-1	2-15
(Quarterly from investment income)				Welded Tube Co. of America, class A com.	11c	3-31	3-3	5½% preferred (quar.)	\$2.25	7-3	6-26
Quebec Telephone (s-a)	\$50c	4-1	3-14	Wellington Fund (from net invest. income)	25c	3-1	2-24	Amoskeag Co., \$4.50 pfd. (s-a)	25c	3-15	3-4
Quebec Mining Corp., Ltd.	\$20c	3-30	3-3	West Chemical Products Inc., com. (quar.)	\$1.25	3-1	2-24	Anchor Casualty Co., common (quar.)	43¾c	3-15	3-4
Rath Packing Co.	12½c	3-10	2-20	\$5 preferred (quar.)	25c	3-10	2-24	Anchor Post Products, Inc. (quar.)	25c	3-22	3-2
Raybestos-Manhattan, Inc. (quar.)	85c	4-1	3-10	Western Air Lines (quar.)	35c	3-31	3-14	Anderson Prichard Oil	53½c	3-31	3-16
Reeves Bros., Inc. (quar.)	12½c	3-15	3-1	Western Casualty & Surety (Kansas) (quar.)	62½c	5-1	4-12	4.25% conv. preferred (quar.)	130c	3-1	2-10
Reliance Electric & Engineering (quar.)	45c	4-29	4-14	Western Insurance Securities, class A (quar.)	\$1.50	4-1	3-14	Anglo-Canadian Telephone, class A (quar.)	17½c	4-5	3-3
Reliance Insurance (Phila.) (quar.)	55c	3-24	2-24	6% preferred (quar.)	9c	3-15	3-1	Anglo-Newfoundland Develop't, Ltd. (quar.)	37½c	3-9	2-10
Republic National Bank of Dallas				Western Utilities Corp. (quar.)	30c	3-15	3-1	Anheuser-Busch, Inc. (increased-quar.)	6c	3-5	2-27
Monthly	14c	3-1	2-20	Weyerhaeuser Company (quar.)	10c	3-15	3-1	Anthony Pools	50c	3-1	2-17
Resistoflex Corp. (quar.)	10c	3-30	3-14	White Pass & Yukon Corp. Ltd. (s-a)	25c	3-10	2-24	Archer-Daniels-Midland Co. (quar.)	6¼c	3-1	2-10
Reynolds (R. J.) Tobacco				Whitin Machine Works	40c	3-10	2-14	Arden Farms, \$3 partic. preferred (partic.)	30c	3-14	2-10
3.60% preferred (quar.)	90c	4-1	3-10	Williams & Co. (quar.)	35c	3-1	2-17	Argo Oil Corp. (quar.)	30c	3-1	1-20
Rice Ranch Oil Co.	2c	3-13	2-24	Winter & Hirsch, 7% pfd. (quar.)	30c	3-1	2-18	Argus Corp. Ltd., com. (increased-quar.)	30c	3-1	1-20
Roberts Co. (stock dividend)	2c	4-25	3-31	Wisconsin National Life Ins. (Oshkosh)				Arizona Public Service Co.	30c	3-1	1-31
Rio Grande Valley Gas (quar.)	4c	3-15	2-28	(increased s-a)				Common	27½c	3-1	1-31
Robbins & Myers, Inc., common (quar.)	80c	3-15	3-4					\$1.10 preferred (quar.)	59c	3-1	1-31
\$1.50 preferred (quar.)	37½c	3-15	3-4					\$2.40 preferred A (quar.)	60c	3-1	1-31
Participating	25c	3-15	3-4					\$2.50 preferred (quar.)	62½c	3-1	1-31
Robertson (H. H.) Co. (quar.)	60c	3-10	2-24					\$2.75 preferred B (quar.)	68¾c	3-1	1-31
Robinson, Little & Co., class A (quar.)	\$25c	3-1	2-17					\$4.35 preferred (quar.)	\$1.08¾	3-1	1-31
Safeway Stores, Inc., common (quar.)	37½c	3-31	2-28					Arkansas Louisiana Gas, common (quar.)	25c	3-15	2-23
4% preferred (quar.)	\$1	4-1	2-28					Preferred (quar.)	22½c	3-15	2-23
4.30% preferred (quar.)	\$1.07½	4-1	2-28					Arkansas-Missouri Power, common (quar.)	25c	3-15	2-28
Safway Steel Products (quar.)	25c	2-28	2-20					4.65% preferred (quar.)	\$1.16¾	4-1	3-15
St. Joseph Lead Co. (quar.)	25c	3-10	2-24					Armco Steel Corp. (quar.)	75c	3-10	2-9
St. Lawrence Corp., Ltd., common (quar.)	\$1.25	4-25	3-25					Armstrong Cork Co., common	35c	3-1	2-15
5% preferred A (quar.)	\$1.25	4-25	3-25					\$3.75 preferred (quar.)	93¾c	3-15	2-15
Scripto, Inc., class A (increased)	7½c	3-8	2-25					Armstrong Rubber Co. (quar.)	35c	4-1	3-17
Seaboard Fire & Marine Insurance	55c	2-24	2-17					Arnold Constable Corp.			
S-agrave Corp. (stock dividend)	2c	3-30	3-10					Year-end (payable in stock)	4c	3-24	2-9
Seiberling Rubber, common	12½c	3-15	3-1					Artesian Water, class A common (quar.)	40c	3-1	2-1
4½% preferred (quar.)	\$1.13	4-1	3-15					Arvin Industries (quar.)	25c	3-31	3-6
5% preferred (quar.)	\$1.25	4-1	3-15					Asphalt Oil & Refining, common (quar.)	25c	3-15	2-20
Sherwin-Williams Co. (Canada), Ltd.	\$25c	5-1	4-10					\$5 preferred (quar.)	\$1.25	3-15	2-20
Shop Rite Foods (quar.)	17½c	2-24	2-17					1.50 preferred (quar.)	37½c	3-15	2-20
Shulton, Inc., class A (quar.)	25c	4-1	3-10					Associated Dry Goods Corp., com. (quar.)	62½c	3-1	2-10
Class B (quar.)	25c	4-1	3-10					5.25% preferred (quar.)	\$1.31¼	3-1	2-10
Slicks' Breweries, Ltd. (quar.)	\$30c	3-27	3-3					Associates Investment Co. (quar.)	65c	4-1	3-6
Sierra Pacific Power (a 100% stock dividend subject to stockholders approval. Also subject to approval of the SEC, the Federal Power Commission and the California Public Utility Commission.)								Atlanta & Charlotte Air Line Ry. (s-a)	\$4.50	3-1	2-20
Silknet, Ltd., common	\$25c	3-15	2-28					Atlanta Gas Light, common (quar.)	45c	3-1	2-17
5% preferred (quar.)	\$50c	3-15	2-28					4.44% preferred (quar.)	\$1.11	3-1	2-17
Sinclair Venezuelan Oil (quar.)	50c	3-10	3-1					4½% preferred (quar.)	\$1.12½	3-1	2-17
Smith, Kline & French Laboratories (quar.)	25c	3-13	2-28					4.60% preferred (quar.)	\$1.15	3-1	2-17
South Jersey Gas Co.	27½c	3-31	3-10					Atlantic Acceptance, Ltd., common	10c	3-15	3-1
South Puerto Rico Sugar Co., com. (quar.)	15c	4-3	3-13					Atlantic Coast Line (Conn.) (quar.)	60c	3-13	2-3
8% preferred (quar.)	50c	4-3	3-13					Atlantic Coast Line RR. Co. (quar.)	50c	3-13	2-3
Southern California Edison								Atlantic Refining Co., common (quar.)	50c	3-15	2-21
Original preferred (quar.)	65c	3-31	3-5					Atlas Life Insurance (Tulsa, Texas)			
4.32% preferred (quar.)	27c	3-31	3-5					Increased quarterly	30c	4-15	4-1
Southern Pacific Co. (quar.)	28c	3-20	2-27					Quarterly	30c	7-15	7-1
Southwestern Investment (quar.)	12½c	3-1	2-21					Quarterly	30c	10-15	9-30
Spindale Mills, common (quar.)	25c	3-1	2-20					Quarterly	30c	1-15-62	12-30
Class B (quar.)	25c	3-1	2-20					Atlas Powder Co. (quar.)	60c	3-10	2-24
Sprague Electric Co. (quar.)	30c	3-14	2-23					Aunor Gold Mines, Ltd. (quar.)	14c	3-1	2-16
Springfield Fire & Marine Insurance Co. (Mass.), common (quar.)	25c	4-1	3-3					Automatic Steel Products, 30c non-cum. pfd.	10c	2-28	2-15
Stock dividend	5c	4-1	3-3					Avco Corp. (quar.)	12½c	2-20	1-27
\$6.50 preferred (quar.)	\$1.63	4-1	3-3					Avon Products (quar.)	25c	3-1	2-17
Corporate title of above has been changed to Springfield Insurance Co.								Axe-Houghton Fund A (a distribution of ½% from net security profits plus 4½% from investment income)	10c	2-24	2-3
Staley (A. E.) Mfg. Co., common (quar.)	25c	3-6	2-24					Ayshire Collieries (quar.)	25c	3-17	3-3
\$3.75 preferred (quar.)	94c	3-20	3-6					B. S. F. Company (stock dividend)	1½c	3-30	3-13
Standard Accident Insurance (Detroit)								Bailey Selburn Oil & Gas, Ltd.	\$31¼c	3-1	2-15
Quarterly	50c	3-3	2-20					5½% 1st preferred (quar.)	136c	3-1	2-15
Standard Oil Co. of Indiana (quar.)	35c	3-18	2-24					5½% 2nd preferred (quar.)	10c	2-25	1-31
Standard Structural Steel, Ltd. (quar.)	115c	3-29	3-15					Baker Oil Tools (quar.)	20c	3-20	2-17
Star Market Co. (quar.)	15c	3-15	3-3					Baltimore & Ohio RR., common (reduced)	20c	6-19	5-19
Starrett (L. S.) Co. (quar.)	20c	3-31	3-17					Common (reduced)	20c	9-18	8-18
State Bank of Albany (N. Y.) (quar.)	45c	4-1	3-14					4% non-cumulative preferred (quar.)	\$1	3-20	2-17
State Capital Life Insurance (Raleigh, N. C.)								4% non-cumulative preferred (quar.)	\$1	6-19	5-19
Reduced quarterly	10c	3-20	3-6					4% non-cumulative preferred (quar.)	\$1	9-18	8-18
Stock dividend	4c	3-20	3-6					Bank of America National Trust & Savings (San Francisco) (quar.)	50c	2-28	2-3
Stedman Brothers, Ltd. (quar.)	70c	4-1	3-15					Bank Building & Equipment Corp. (quar.)	35c	3-15	3-3
Stephen (The) Company (initial)	10c	4-1	3-15					Bank of Montreal (quar.)	145c	3-1	1-31
Sterling Trusts Corp. (increased)	160c	4-1	3-15					Banque Canadienne National (Montreal)			
Stone & Webster, Inc. (quar.)	75c	3-15	3-1					Increased quarterly	145c	3-1	1-31
Strawbridge & Clothier, 5% pfd. (quar.)	\$1.25	4-1	3-15					Barber-Ellis (Canada), Ltd. (quar.)	\$1	3-15	3-1
Stone & Webster, Inc. (quar.)	75c	3-15	3-1					Bath Iron Works (quar.)	75c	4-3	3-17
Stuart Company (quar.)	16c	3-15	3-1					Bathurst Power & Paper, Ltd.			
Sunset International Petroleum								Class A (quar.)	150c	3-1	2-1
Stock dividend	2½c	10-16	9-15					Bayuk Cigars Inc. (quar.)	50c	3-15	2-28
Stock dividend	2½c	4-14	3-15					Beam (J. B.) Distilling Co. (quar.)	7½c	4-3	3-23
Super Valu Stores, common (quar.)	30c	3-15	3-1					Stock dividend	1c	4-3	3-23
5% preferred (quar.)	62½c	4-1	3-15					Beatings Inc. (quar.)	25c	3-1	2-15
Talcott (James), Inc. (quar.)	45c	4-1	3-15					Beaunit Mills Inc., common (quar.)	\$1.25	3-1	2-15
Telephone Service Co. of Ohio								5% preferred (quar.)	125c	4-1	3-10
Class A	9c	3-31	3-1					Beck (A. S.) Shoe Corp.			
Class B	9c	3-31	3-1					4½% preferred (quar.)	\$1.18¾	3-1	2-16
35 non-cumulative preferred	\$1.25	4-1	3-1					Beecham Group, Ltd., ordinary (interim)			
Texas Eastern Transmission								(Payment is about \$0.029 per depositary share after British income tax and expenses for depositary.)	8c	4-11	
5.25% preferred (initial)	\$0.52133	6-1						Belden Manufacturing (quar.)	30c	3-1	2-17
Texas Fund, Inc.								Belding Heminway Co., Inc. (quar.)	17½c	3-15	3-1
(From investment income)	5c	3-14	2-23					Bell & Gossett Co. (quar.)	17½c	3-1	2-15
Texas Gulf Sulphur (quar.)	25c	3-15	2-27					Bell & Howell Co., common (quar.)	10c	3-1	2-17
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Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	
Blaw-Knox Co. (quar.)	35c	3-15	2-15	Central Louisiana Electric	4.50% preferred (quar.)	\$1.12 1/2	3-1	2-15	D W G Cigar Corp. (quar.)	20c	3-18	3-3
Blue Bell, Inc. (quar.)	40c	3-31	3-17	Central & South West Corp. (increased quar.)	25 1/2	2-28	1-31	Dahlstrom Mfg. Co. (quar.)	20c	3-1	2-15	
Blue Ridge Mutual Fund—	75c	3-31	3-18	Century Industries (quar.)	25c	3-13	2-28	Dayton & Michigan RR., common (s-a)	87 1/2	4-1	3-15	
(10c from net investment income and 51c from security profits)	20c	3-1	2-15	Century Transformer Corp. (quar.)	10c	3-15	2-28	8% preferred (quar.)	\$1	4-1	3-15	
Blyvooruitzicht Gold Mining, American shs.	61c	2-24	1-26	Chalmers Belt Co.	30c	3-15	3-1	Dayton Power & Light, common (quar.)	60c	3-1	2-14	
Boeing Airplane Co. (quar.)	15c	3-6	12-20	Champion Paper & Fibre, common (quar.)	40c	2-25	2-8	3.75% preferred A (quar.)	93 3/4	3-1	2-14	
Bohn Aluminum & Brass (quar.)	40c	3-15	3-1	\$4.50 preferred (quar.)	30c	3-1	2-14	3.75% preferred B (quar.)	93 3/4	3-1	2-14	
Bondstock Corp. (3c from earned income & 3c from capital gains) (quar.)	25c	3-15	3-1	Champion Spark Plug (quar.)	\$1.12 1/2	4-1	3-3	3.90% preferred C (quar.)	97 1/2	3-1	2-14	
Booth Fisheries Corp. (quar.)	6c	2-20	1-31	Champion Oil & Refining	45c	3-15	2-23	Deere & Company (quar.)	50c	4-1	3-1	
Borax Holding, Ltd. ordinary (final)	25c	3-1	2-14	3 1/2 conv preferred (quar.)	75c	3-1	2-15	Del Monte Properties (quar.)	50c	3-1	2-15	
Dividend will amount to about \$0.33 per depositary share after British income tax and expenses for depositary share.	8 1/2	3-31	2-2	Chance (A. B.) Company (quar.)	25c	3-10	2-24	Delaware & Bound Brook RR. (quar.)	50c	2-20	2-13	
Borden Company (quar.)	37 1/2	3-1	2-9	Channing Corp. (quar.)	10c	2-20	1-30	Delaware Fund, Inc.	12 1/2	3-15	2-27	
Borg-Warner Corp., 3 1/2% preferred (quar.)	87 1/2	4-1	3-13	Citibank National Bank—	4%	3-10	2-3	Delta Air Lines (quar.)	30c	3-1	2-10	
Bostic Concrete Co., class A (quar.)	12 1/2	5-15	5-8	Stock dividend	7 1/2	3-15	2-20	DeMun Estate Corp. (quar.)	1 1/4	4-7	4-3	
Boston Fund (16c from net investment income plus 21c from long-term capital gains)	37c	2-28	1-31	Chatanooga Gas	25c	3-10	2-17	Quarterly	1 1/4	7-7	7-3	
Bowater Corp. of North America, Ltd.—				Chemtron Corp., common (quar.)	\$1.06	3-1	2-17	Dennison Mfg. Voting common (quar.)	1 1/4	10-6	10-2	
5% preferred (quar.)	\$62 1/2	4-1	3-3	4 1/4% preferred (quar.)	\$1.18 1/2	3-1	2-17	Class A (quar.)	25c	3-3	2-6	
5 1/2% preferred (quar.)	\$68 3/4	4-1	3-3	Cheapeake & Ohio Ry. common (quar.)	\$1	4-15	3-30	8% debenture stock (quar.)	25c	3-3	2-6	
Brach (E. J.) & Sons (quar.)	31c	4-1	3-3	3 1/2 conv preferred (quar.)	87 1/2	5-1	4-7	Dentists' Supply of N. Y. (quar.)	\$2	3-3	2-6	
Bridge & Tank Co. (Canada) com. (quar.)	\$110c	3-1	2-15	Chicago, Burlington & Quincy RR.	\$1.50	3-31	3-14	Denver Union Stock Yard (quar.)	\$1	3-1	2-15	
\$2.90 preferred (quar.)	\$72 1/2	3-1	2-15	Chicago Pneumatic Tool (quar.)	30c	3-29	3-1	Detroit Steel Corp. (quar.)	25c	3-15	3-1	
Brillo Manufacturing (quar.)	25c	4-3	3-10	Chicago Title & Trust Co. (increased)	\$1.25	3-4	2-7	Desilu Productions (quar.)	15c	2-24	2-10	
Bristol-Myers Co., common (interim)	25c	3-1	2-15	Chicago Yellow Cab Co. (quar.)	12 1/2	3-1	2-17	Devoe & Reynolds Co. (quar.)	70c	3-30	3-17	
3 1/4% preferred (quar.)	93 3/4	4-14	4-3	Chrysler Corp. (quar.)	25c	3-14	2-21	Disney (Walt) Productions (quar.)	10c	4-1	3-17	
British American Oil, Ltd. (quar.)	125c	4-4	3-3	Cincinnati Enquirer, Inc. (quar.)	40c	3-31	3-10	Divco-Wayne Corp. (reduced)	20c	2-28	2-20	
British Columbia Electric, Ltd.—				Cincinnati Milling Machine, com. (quar.)	40c	3-1	2-18	Diversified Investment Fund—				
5 1/2% preferred (quar.)	169c	4-4	3-10	4% preferred (quar.)	\$1	3-1	2-18	From net investment income	8 1/2	2-25	2-1	
4% preferred (quar.)	\$81	4-4	3-10	Cincinnati, New Orleans & Texas Pacific Ry.	\$1.25	3-1	2-15	Dobbs Houses, Inc. (quar.)	12 1/2	3-1	2-15	
4 1/4% preferred (quar.)	153c	4-4	3-10	5% preferred (quar.)	\$1.25	6-1	5-15	Dodge Mfg. Co. (quar.)	15c	3-1	2-17	
4 1/2% preferred (quar.)	156c	4-4	3-10	5% preferred (quar.)	\$1.25	9-1	8-15	Dodge Mfg. Co., \$1.56 pfd. (quar.)	39c	4-3	3-20	
4 3/4% preferred (quar.)	\$81.19	4-4	3-10	City Products Corp. (quar.)	65c	3-31	3-15	Dole Corp., common (reduced)	15c	2-28	2-17	
5% preferred (quar.)	162c	4-4	3-10	City Title Insurance (N. Y.) (extra)	10c	2-27	2-15	5% preferred A (quar.)	62 1/2	2-28	2-17	
British Columbia Packers, Ltd.—				City Water (Chattanooga, Tenn.)	\$1.25	3-1	2-10	Dominion & Anglo Investment—	\$1.25	3-1	2-10	
Class A (s-a)	137 1/2	3-15	3-1	Civic Finance Corp.	17 1/2	3-1	2-20	5% preferred (quar.)	135c	4-1	3-10	
Class B	150c	3-15	3-1	Civil Service Employees Insurance Co.—	30c	3-15	2-21	Dominion Foundries & Steel, Ltd.—	\$1.12 1/2	4-15	3-24	
British Oxygen, Ltd., ordinary (final)	10 1/2	3-3	12-30	(Initial s-a)	10%	3-15	2-21	Common (quar.)	120c	5-1	4-1	
(Less British income tax and expenses for depositary, payment will amount to approximately \$0.038 per depositary share).				Stock dividend	25c	3-15	2-24	4 1/2% preferred (quar.)	\$1.12 1/2	4-15	3-24	
American deposit receipts ordinary (final)	10c	2-23	3-1	Clark Controller Co. (quar.)	10%	3-15	2-21	Dominion Stores, Ltd. (quar.)	\$62 1/2	2-28	2-14	
Broad Street Trust Co. (Phila.) (quar.)	60c	3-15	3-1	Cleveland Electric Illuminating	25c	3-15	2-24	Dominion Tar & Chemical—	\$31 1/4	3-15	2-16	
Stock dividend	5%	3-15	2-15	\$4.50 preferred (quar.)	\$1.12 1/2	4-1	3-6	Common (increased)	120c	5-1	4-1	
Brockton Edison Co., 5.60% pfd. (quar.)	70c	3-1	2-15	Cleveland & Pittsburgh RR.—				\$1 pref. (quar.)	125c	4-1	3-1	
6.40% preferred (quar.)	\$1.60	3-1	2-15	4% special guaranteed (quar.)	50c	3-1	2-10	Donnelley (R. R.) & Sons Co. (quar.)	13c	3-13	2-24	
Brockton Taunton Gas—				7% regular guaranteed (quar.)	87 1/2	3-1	2-10	Donohue Bros., Ltd. (quar.)	122 1/2	3-1	2-15	
\$3.80 preferred (quar.)	95c	4-1	3-20	Coca-Cola Bottling (N. Y.) (quar.)	25c	3-30	3-15	Dorman Long & Co., Ltd., ordinary (final)	6 1/2	2-24	---	
Brooklyn Union Gas Co., \$5.50 pfd. A (quar.)	\$1.37 1/2	3-1	2-6	Cole National Corp.	15c	3-10	2-28	(Less British income tax and expenses for depositary, equal to approximately \$0.10 per depositary share).				
Brown-Forman Distillers Corp.—				Colgate-Palmolive Co.	87 1/2	3-31	3-15	Dover Corp. (reduced quar.)	20c	3-15	2-27	
Class A (quar.)	10c	4-1	3-10	Colinus-Alkman Corp. (quar.)	30c	3-1	2-17	Dover Industries, Ltd. (quar.)	115c	3-1	2-10	
Class B (quar.)	10c	4-1	3-10	Colonial Acceptance Corp., class A (accum.)	12c	2-28	2-14	Quarterly	115c	6-1	5-10	
4% preferred (quar.)	10c	4-1	3-10	Colonial Corp. of America (quar.)	15c	3-10	1-31	Dover & Rockaway RR. (s-a)	\$3	4-1	3-31	
Bruning (Charles) Co. (quar.)	15c	3-1	2-8	Stock dividend	5%	3-10	1-31	Dow Chemical Co. (quar.)	35c	4-15	3-15	
Brunswick Corp., new com. (initial quar.)	10c	3-15	2-15	Colonial Sand & Stone, Inc. (quar.)	7 1/2	3-29	3-3	Drackett Co. (quar.)	40c	2-20	2-10	
\$5 preferred (quar.)	\$1.25	4-1	3-20	Colonial Stores, common (reduced)	15c	3-1	2-15	Dravo Corp., 4% preferred (quar.)	50c	4-1	3-21	
Brunwig Drug (quar.)	20c	3-1	2-15	4% preferred (quar.)	62 1/2	3-1	2-15	Dresser Industries (quar.)	30c	3-15	3-1	
Extra	5c	3-1	2-15	5% preferred (quar.)	35c	3-1	2-15	Drewry, Ltd. U. S. A. (quar.)	40c	3-10	2-14	
Budd Company, common (reduced quar.)	15c	3-1	2-14	Colorado Milling & Elevator Co. (quar.)	35c	3-10	2-24	Dubois Chemicals, Inc. (quar.)	10c	3-31	3-17	
\$5 prior preferred (quar.)	\$1.25	3-1	2-14	Columbia Broadcasting System (quar.)	60c	3-10	2-15	Duke Power Co. (quar.)	40c	3-28	2-23	
Bullock Fund, Ltd. (quarterly from net investment income)	35c	2-28	1-10	Combined Enterprises, Ltd. (quar.)	115c	3-1	2-8	Dulany Foods (quar.)	10c	2-28	2-15	
Bullock's, Inc. (quar.)	10c	3-1	2-6	Combined Insurance Co. of America (quar.)	10c	3-6	2-10	Extra	5c	2-28	2-15	
Burns Corp. (quar.)	15c	2-21	2-10	Combined Locks Paper, class A (quar.)	25c	3-1	2-10	Dun & Braintree—				
Bulova Watch Co. (quar.)	15c	3-31	3-10	Class B (initial quar.)	20c	3-1	2-10	New common (increased quar.)	25c	3-10	2-20	
Burlington Industries, common (quar.)	30c	3-1	2-3	Commercial Credit Co. (increased quar.)	80c	3-31	3-1	Dunham-Bush, 5% preferred (quar.)	\$1.25	3-15	3-1	
3 1/2% preferred (quar.)	87 1/2	3-1	2-3	Commercial Metals (reduced)	10c	3-10	2-20	Dunhill International (stock dividend)	2%	3-6	2-10	
4% preferred (quar.)	\$1	3-1	2-3	Commercial Shearing & Stamping (quar.)	20c	3-15	3-1	Duquesne Brewing (quar.)	15c	2-24	2-13	
4.20% preferred (quar.)	\$1.05	3-1	2-3	Commonwealth Income Fund (from investment income)	10c	2-25	2-9	Dura Corporation (quar.)	10c	3-15	3-1	
4 1/2% preferred (quar.)	\$1.12 1/2	3-1	2-3	Commonwealth Life Insurance (Louisville, Ky.) (increased quar.)	6c	3-1	2-15	Duro-Tex Corp.—				
Burns Company, Ltd.	\$1.12 1/2	4-27	4-6	Community Public Service, com. (quar.)	25c	3-15	2-20	5% preferred (1956 series) (quar.)	31 1/4	3-15	2-28	
Common	\$1.12 1/2	7-29	7-6	5.72% preferred (quar.)	\$1.43	3-15	2-20	Duriron Co., (quar.)	30c	3-10	2-24	
Common	\$1.12 1/2	10-27	10-6	Composite Fund, Inc.	5c	1-31	1-12	Eagle & Picher Co. (quar.)	30c	3-10	2-27	
Eurrard Dry Dock, Ltd., class A (quar.)	\$11c	3-15	2-24	Cone Mills Corp., common	20c	3-1	2-17	East Kootenay Power, Ltd.—				
Burroughs Corp. (quar.)	25c	4-20	3-25	Confederation Life Assurance (Toronto)—				7% preferred (accum.)	\$1.75	3-15	2-28	
Burton-Dixie Corp. (quar.)	30c	2-28	2-17	Quarterly	150c	3-15	3-1	East St. Louis & Interurban Water—				
Bush Terminal Buildings (quar.)	35c	3-1	2-15	Quarterly	150c	6-15	6-1	6% preferred (quar.)	\$1.50	3-1	2-10	
Bush Terminal Co. (stock dividend)	2%	2-27	2-10	Quarterly	150c	9-15	9-1	Eastern Air Lines (quar.)	25c	3-15	2-15	
Cash dividend	10c	3-20	3-10	Quarterly	150c	12-15	12-1	Eaton Manufacturing (quar.)	45c	2-24	2-6	
California Eastern Aviation (stock dividend)	5%	3-16	2-24	Connecticut General Life Insurance—				Eastern Racing Assn., common (quar.)	7 1/2	4-1	3-17	
California Electric Power (quar.)	21c	3-1	2-3	Stock dividend (Subject to approval of stockholders in March)	100%	3-31	3-15	\$1 preferred (quar.)	25c	4-1	3-17	
California-Pacific Utilities, common (quar.)	22 1/2	3-15	3-1	Connecticut National Bank (Bridgeport)—				Eastern States Corp., \$7 pfd. A (accum.)	\$1.75	5-1	4-7	
5% preferred (quar.)	25c	3-15	3-1	Quarterly	20c	3-1	2-15	\$6 preferred B (accum.)	\$1.50	5-1	4-7	
5% convertible preferred (quar.)	25c	3-15	3-1	Connohio, Inc., 40 cents pfd. (quar.)	10c	4-1	3-20	Eddy Paper, Ltd. (quar.)	\$37 1/2	3-15	2-15	
5.40% convertible preferred (quar.)	27c	3-15	3-1	40 cents preferred (quar.)	10c	4-1	3-20	Class A (quar.)	125c	3-15	2-15	
5 1/2% convertible preferred (quar.)	27 1/2	3-15	3-1	Consolidated Edison (N. Y.) (quar.)	75c	3-15	2-3	Edo Corp. (stock dividend)	8%	3-24	2-24	
California-Western States Life Ins. Co. (s-a)	40c	3-15	2-24	Consolidated Foods Corp. (quar.)	30c	4-1	3-13	Lichter Homes (stock dividend)	2%	3-15	1-6	
Stock dividend	10%	4-17	3-15	Consolidated Investment Trust (distribution from capital gains in shares or cash)	\$1.30	2-27	1-13	El Paso Natural Gas common (quar.)	32 1/2	3-31	3-3	
Canada Cement, Ltd., common (quar.)	\$125c	2-28	1-27	Consolidated Laundries (quar.)	30c	3-1	2-15	4 1/2% preferred (quar.)	\$1.02 1/2	3-1	2-10	
\$1.30 preferred (quar.)	\$132 1/2	3-20	2-20	Consolidated Water Power & Paper (quar.)	35c	2-22	2-7	4.87 1/2% preferred (quar.)	\$1.06 1/4	3-1	2-10	
Canada & Dominion Sugar, Ltd.	\$15c	3-1	2-10	Construction Products, class A (stock div.)	25c	4-1	3-1	\$5.2nd preferred 1957 series (quar.)	\$1.21 1/2	3-1	2-10	
Canada Flooring Co., Ltd., class A (quar.)	\$125c	3-1	2-16	Consumers Glass, Ltd. (quar.)	\$20c	2-28	1-31	\$5.36% preferred (quar.)	\$1.25	3-1	2-10	
Canada Malt, Ltd. (quar.)	\$150c	3-15	2-15	Consumers Paper Co., common (quar.)	65c	2-20	1-20	5.36% preferred (quar.)	\$1.34	3-1	2-10	
Canada Packers Ltd., class A (s-a)	\$175c	4-1	3-3	\$4.16 preferred (quar.)	\$1.04	4-1	3-3	5 1/2% preferred (quar.)	\$1.37 1/2	3-1	2-10	
Extra	\$12 1/2	4-1	3-3	\$4.50 preferred (quar.)	\$1.12 1/2	4-1	3-3	5.50% preferred 1956 series (quar.)	\$1.37 1/2	3-1	2-10	
Class B (s-a)	\$12 1/2	4-1	3-3	\$4.52 preferred (quar.)	\$1.13	4-1	3-3	5.65% preferred (quar.)	\$1.41 1/4	3-1	2-10	
Extra	\$12 1/2	4-1	3-3	Consumers Water Co. (quar.)	30c	2-27	2-13	5.68% preferred (quar.)	\$1.42	3-1	2-10	
Canada Sawmilling, Ltd., 4.40% pfd. (quar.)	\$81.10	4-1	3-1	Container Corp. of America, com. (quar.)	25c	2-24	2-7	6.40% 1st preferred (quar.)	\$1.60	3-1	2-10	
Canada Steamship Lines, Ltd. (increased)	\$80c	4-15	3-15	6% preferred (quar.)	\$1	3-1	2-20	Elastic Stop-Nut Corp. of America (quar.)	25c	4-17	4-3	
Canada Vinegar, Ltd. (quar.)	\$130c	3-1	2-15	Continental American Life Insurance Co.	50%	2-24	1-23	Electric Autolite Co. (quar.)	60c	3-20	3-6	
Canadian Breweries, Ltd. (quar.)	\$142 1/2	4-1	2-28	Stock dividend	25c	3-15	3-1	Electric Hose & Rubber (quar.)	30c	2-20	2-10	
Canadian Fairbanks-Morse Co. Ltd.—				Continental Assurance Co. (Chicago) (quar.)	55c	4-1	3-10	Electric Storage Battery (quar.)	50c	3-30	3-3	
Class A (quar.)	\$117 1/2	3-1	2-10	Continental Baking Co. common (quar.)	\$1.37 1/2	4-1	3-10	Electrograph Corp. (quar.)	25c	3-1	2-10	
Class B (quar.)	\$115c	3-1	2-									

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Federated Corp. of Delaware—				Great Northern Ry. (quar.)	75c	3-1	2-9	International Harvester, 7% pfd. (quar.)	\$1.75	3-1	2-3
Class A (monthly)	1c	2-20	2-8	Great Western Financial (stock dividend)	5%	3-1	2-15	Class A (quar.)			
Class B (monthly)	1c	2-20	2-8	Green Shoe Mfg.	22½c	3-15	3-1	\$1.46 from capital gains plus a payment of 67 cents	\$2.13	2-28	1-27
Class A (monthly)	1c	3-20	3-8	Gregory Industries	15c	2-24	2-10	International Petroleum, Ltd. (quar.)	140c	3-20	2-20
Class B (monthly)	1c	3-20	3-8	Greyhound Corp., common (quar.)	25c	3-31	3-1	International Nickel Co. of Canada, Ltd.	30c	3-10	2-9
Federated Purchaser, class A (quar.)	7½c	2-20	2-8	4¼% preferred (quar.)	\$1.06¼	3-31	3-1	International Petroleum, Ltd. (quar.)	7½c	3-1	2-15
Fed-Mart Corp. (increased)	12½c	3-1	2-1	Greyhound Lines of Canada, Ltd. (quar.)	118¼c	3-31	3-1	International Resistance Co. (quar.)	75c	3-1	2-10
Stock dividend	2%	3-1	2-1	Griesedieck Company, common (increased)	35c	4-1	3-17	International Silver Co. (quar.)	35c	3-1	2-15
Common	12½c	6-1	4-28	5% convertible preferred (quar.)	37½c	5-1	4-14	Interprovincial Pipe Line, Ltd. (quar.)	160c	3-1	2-6
Federated Corp. (Del.) (extra)	½c	3-20	3-8	5% conv. preferred (quar.)	37½c	5-1	4-14	Interstate Engineering Corp.	12½c	2-28	2-13
Field (Marshall) See Marshall Field & Co.				Grolier, Inc. (quar.)	30c	3-15	2-28	Interstate System	15c	3-1	2-15
Fifty Associates (Boston) (s-a)	\$25	2-28	2-21	Growers Wine, Ltd., class A (quar.)	110c	4-29	4-15	Investors Diversified Services, Inc.			
Filtral Corp. (quar.)	45c	3-20	2-17	Guaranty Trust (Canada) (increased)	122½c	4-15	3-31	Common (quar.)	\$1.25	3-1	2-16
Financial Federation (stock dividend)	5%	3-1	2-1	Guardian Mutual Fund				Class A (quar.)	\$1.25	3-1	2-16
Financial General Corp., common (quar.)	7½c	5-1	3-30	From net investment income	12c	2-21	2-6	Investors Trust (Rhode Island)			
\$2.25 preferred A (quar.)	56¼c	5-1	3-30	Gulf Mobile & Ohio RR., common (reduced)	37½c	3-13	2-24	\$2.50 preferred (quar.)	37½c	5-1	4-17
First Bank Stock (quar.)	47½c	3-6	2-10	\$5 preferred (quar.)	\$1.25	3-13	2-24	Extra	25c	5-1	4-17
Fisher Governor Co. (quar.)	20c	3-17	3-3	\$5 preferred (quar.)	\$1.25	6-12	5-26	\$2.50 preferred (quar.)	37½c	8-1	7-18
Fishman (M. H.) Co. (quar.)	17½c	3-1	2-14	Gulf Oil Corp. (quar.)	25c	3-10	2-10	Extra	25c	8-1	7-18
Fleetwood Securities	3c	2-27	2-1	Gulf Power Co., 4.64% preferred (quar.)	\$1.16	4-1	3-15	\$2.50 preferred (quar.)	37½c	11-1	10-18
Flintkote Co., common (quar.)	30c	3-15	2-15	5.16% preferred (quar.)	\$1.29	4-1	3-15	Extra	25c	11-1	10-18
\$4 preferred (quar.)	\$1	3-15	2-15	Gulf States Utilities, common (quar.)	25c	3-15	2-20	Iowa Electric Light & Power, com. (quar.)	45c	4-1	3-15
\$4.50 conv. 2nd pfd. A (quar.)	\$1.12½	3-15	2-15	\$4.20 preferred (quar.)	\$1.05	3-15	2-20	4.30% preferred (quar.)	53¼c	4-1	3-15
\$2.25 conv. 2nd pfd. series B (quar.)	56¼c	3-15	2-15	\$4.40 preferred (quar.)	\$1.10	3-15	2-20	4.80% preferred (quar.)	60c	4-1	3-15
Florida Steel Corp. (quar.)	15c	3-14	2-24	\$5 preferred (quar.)	\$1.11	3-15	2-20	Iowa Gas & Electric, common (quar.)	47½c	3-1	1-31
Food Mart, Inc. (quar.)	15c	2-25	2-13	\$5.08 preferred (quar.)	\$1.27	3-15	2-20	Iowa Public Service, common (incr. quar.)	22c	3-1	2-3
Forbes & Wallace, \$3 class A (quar.)	75c	4-1	2-24	Gustin-Bacon Co. (quar.)	10c	4-18	3-30	\$3.75 preferred (quar.)	93¼c	3-1	2-3
Class B voting (quar.)	35c	3-1	2-24	Hackensack Water (quar.)	60c	3-1	2-15	3.90% preferred (quar.)	97½c	3-1	2-3
Class B non-voting (quar.)	35c	3-1	2-24	Hajoca Corp. (quar.)	25c	3-1	2-10	4.20% preferred (quar.)	\$1.05	3-1	2-3
Ford Motor Co. (quar.)	75c	3-1	1-30	Hamilton Cosco, Inc. (quar.)	15c	4-1	3-15	Iowa Southern Utilities common (quar.)	37c	3-1	2-13
Foster Grant Co. (stock dividend)	4%	3-14	2-21	Hamilton Cotton Ltd., common	122½c	3-1	2-10	4¼% preferred (quar.)	35½c	3-1	2-13
Foster Wheeler Corp. (quar.)	25c	3-15	2-15	Hamilton Watch Co., common (quar.)	25c	3-15	2-24	\$1.76 preferred (quar.)	44c	3-1	2-13
Stock dividend	5%	3-15	2-15	4% preferred (quar.)	\$1	3-15	2-24	Iron Fireman Mfg. (quar.)	20c	3-6	2-20
Foxboro Company (increased)	17½c	3-1	2-10	Hammond Organ (quar.)	25c	3-10	2-25	Stock dividend	3%	4-3	3-6
Franklin National Bank (Long Island, N. Y.)				Handy Andy Co.	110c	3-1	2-15	Irving Trust Co. (N. Y.) (stock dividend)	2%	3-1	2-1
Stock dividend	3.578%	3-1	1-31	Handy & Harman, common (quar.)	11c	3-1	2-13	Jamaica Water Supply Co. (quar.)	55c	3-10	2-20
Frantz Mfg. Co. (quar.)	20c	4-1	3-15	5% preferred (quar.)	\$1.25	3-1	2-13	\$5 preferred A (quar.)	\$1.25	3-31	3-15
Freeport Sulphur Co. (quar.)	30c	3-1	2-15	Hanover Bank (N.Y.) (stock dividend) (one additional share for each nine shrs. held)				Jantzen, Inc., 5% preferred A (quar.)	\$1.25	3-1	2-25
Friedman (L.) Realty (quar.)	12½c	5-15	5-1	Harbison-Walker Refractories (quar.)	45c	3-1	2-10	Jamestown Telephone (N. Y.), com. (quar.)	\$1.50	3-15	2-28
Quarterly	12½c	8-15	8-1	6% preferred (quar.)	\$1.50	4-20	4-6	5% 1st preferred (quar.)	\$1.25	4-1	3-15
Quarterly	12½c	11-15	11-1	Harbor Flywood Corp. (quar.)	10c	3-3	2-17	Jewel Tea Co., common (quar.)	35c	2-28	2-14
Fritzi of California Mfg. Corp.	14c	3-21		Harding Carpets, Ltd., com. (quar.)	115c	4-1	3-15	3¼% preferred (quar.)	93¼c	5-1	4-17
Frouge Corp. (initial quar.)	17½c	2-28	2-21	Harris-Intertype Corp. (quar.)	30c	3-31	3-17	Jockey Club, Ltd., 6% preferred A (quar.)	115c	4-14	3-31
Fruehauf Trailer, common (quar.)	30c	4-1	3-1	Harsco Corporation (quar.)	35c	4-3	3-15	Johnson & Johnson (quar.)	25c	3-10	2-17
4% preferred (quar.)	\$1	3-1	2-15	Harshaw Chemical Co. (quar.)	25c	3-10	2-27	Jones & Laughlin Steel Corp., com. (quar.)	62¼c	3-10	2-15
Futerman Corp.				Hart-Carter Co. (quar.)	25c	3-1	2-20	5% preferred (quar.)	\$1.25	4-1	3-3
Class A (monthly)	8c	2-28	2-15	Hartford Electric Light				Joseph & Feiss Co.	25c	2-21	2-1
Class A (monthly)	8c	3-31	3-15	3.90% preferred (quar.)	48¼c	3-1	2-10	Julian & Kokenge Co.	25c	3-15	3-1
Gardner-Denver Co., common (quar.)	50c	3-1	2-8	Hastings Mfg. Co.	7½c	3-15	3-3	KVP Sutherland Paper Co.	35c	3-10	2-20
Garrett Freightlines (quar.)	10c	4-10	3-24	Hawaiian Telephone, common (increased)	27c	3-12	2-23	Kaiser Aluminum & Chemical, com. (quar.)	22½c	2-28	2-10
Gas Service Co. (quar.)	43c	3-10	2-15	4.80% preferred A (quar.)	12c	3-12	2-23	4¼% preferred (\$50 Par) (quar.)	59¼c	3-1	2-10
Geco Mines, Ltd.	125c	3-29	3-3	5% preferred B (quar.)	12½c	3-12	2-23	4¼% preferred (quar.)	\$1.03¼	3-1	2-10
General Acceptance Corp., com. (quar.)	25c	3-15	3-1	5.10% preferred C (quar.)	12½c	3-12	2-23	4¼% preferred (quar.)	\$1.18¼	3-1	2-10
\$1 preferred (quar.)	25c	5-15	5-1	5½% preferred D (quar.)	13¼c	3-12	2-23	4¼% preferred (1959 series) (quar.)	\$1.18¼	3-1	2-10
60c preferred (quar.)	15c	5-15	5-1	Hawthorne Financial Corp.				Kansas City Power & Light, com. (quar.)	58c	3-20	2-28
60c conv. preferred (quar.)	15c	5-15	5-1	Stock dividend	5%	3-25	2-15	3.80% preferred (quar.)	95c	3-1	2-13
General America Corp. (quar.)	40c	3-1	2-15	Hecla Mining Co. (quar.)	12½c	2-27	2-3	4% preferred (quar.)	\$1	3-1	2-13
General Cigar Co. (quar.)	25c	3-15	2-15	Helene Curtis Industries, Inc., class A	17½c	3-15	3-3	4.20% preferred (quar.)	\$1.05	3-1	2-13
General Crude Oil (quar.)	25c	3-24	3-10	50c preferred (annual)	50c	3-1	2-1	4.35% preferred (quar.)	\$1.08¼	3-1	2-13
General Drive-In Corp. (quar.)	12½c	2-25	2-6	Helm's Express, Inc. (quar.)	15c	3-29	3-15	4.50% preferred (quar.)	\$1.12¼	3-1	2-13
General Electric, Ltd. (interim)	3%	4-17	2-27	Hempstead Bank (Long Island) (stock div.)	20%	3-1	1-26	\$3.80 preferred (quar.)	95c	6-1	5-15
General Finance Corp. (quar.)	35c	3-15	3-1	Hercules Powder, common	25c	3-24	3-1	\$4 preferred (quar.)	\$1	6-1	5-15
General Fireproofing (quar.)	25c	3-14	2-21	\$2 class A (quar.)	50c	3-24	3-1	\$4.20 preferred (quar.)	\$1.05	6-1	5-15
General Foods Corp. (quar.)	35c	3-6	2-10	Hershey Chocolate (quar.)	75c	3-15	2-24	\$4.35 preferred (quar.)	\$1.08¼	6-1	5-15
General Merchandise (quar.)	10c	3-1	2-15	Heyden Newport Chemical, common (quar.)	20c	3-1	2-15	\$4.50 preferred (quar.)	\$1.12¼	6-1	5-15
Stock dividend	4%	3-1	2-15	3½% preferred (quar.)	87½c	3-1	2-15	Katz Drug Co. (quar.)	40c	3-15	2-28
General Motors Corp., common (quar.)	50c	3-10	2-10	\$4.37½ preferred (quar.)	\$1.09%	3-1	2-15	Kawneer Company (quar.)	15c	3-24	3-10
\$3.75 preferred (quar.)	93¼c	5-1	4-3	Hills Supermarkets, Inc., class A (quar.)	11c	3-31	2-24	Kelly Douglas, Ltd.			
\$5 preferred (quar.)	\$1.25	5-1	4-3	Hilton Hotels Corp.				Class A 25c participating A (quar.)	\$6¼c	2-28	2-10
General Outdoor Advertising (quar.)	32½c	3-10	2-17	Common (quar.)	37½c	3-1	2-15	Kennemetal, Inc. (quar.)	40c	2-20	2-3
General Public Utilities (quar.)	29c	2-24	1-27	5% 1st preferred A (quar.)	\$1.35	3-1	2-15	Kent-Moore Organization, Inc. (quar.)	20c	3-1	2-15
General Realty & Utilities (liquidating)				5½% voting preferred A (quar.)	34¼c	3-1	2-15	Stock dividend	5%	3-28	3-15
One voting trust certificate or fraction of 111 W. 40th Street N. Y. C. for each 100 shares held		2-23	2-6	Hinde & Dauch, Ltd. (quar.)	145c	3-24	2-28	Kentucky Stone Co.			
General Steel Casting Corp. (quar.)	40c	3-31	3-17	Hobart Mfg. Co. (quar.)	40c	3-17	2-14	Common (quar.)	25c	4-14	4-7
General Telephone Co. of California—				Homestead Mining (quar.)	40c	3-17	2-14	Kentucky Utilities Co., common (quar.)	40c	3-15	2-24
4½% preferred (quar.)	22½c	3-1	2-3	Honolulu Oil Corp.	50c	3-10	2-23	4¼% preferred (quar.)	\$1.18¼	3-1	2-15
5½% preferred (quar.)	27½c	3-1	2-3	Hooker Chemical Corp., common (quar.)	25c	2-24	2-6	Kern County Land Co. (quar.)	60c	3-6	2-13
General Telephone Co. of Kentucky—				\$4.25 preferred (quar.)	\$1.06¼	3-29	3-6	Kerr-Addison Gold Mines, Ltd. (quar.)	120c	3-23	2-28
5% preferred (quar.)	62½c	3-1	2-15	Hoover Co., class A (quar.)	15c	3-10	2-17	Kerr Income Fund (monthly)	5c	3-15	3-4
5.16% preferred (quar.)	64½c	3-1	2-15	Class B (quar.)	15c	3-10	2-17	Ketchum & Co. (quar.)	15c	2-24	2-9
5.20% preferred (quar.)	\$1.30	3-1	2-15	4½% preferred (quar.)	\$1.12½	3-30	3-10	Keyes Fibre, common	16c	3-1	2-7
\$2 voting preferred (quar.)	50c	3-15	3-1	Horizon Land Corp. (stock dividend)	5%	6-20	5-22	4.80% 1st preferred (quar.)	30c	4-1	3-7
\$6 voting preferred (quar.)	20c	4-1	3-15	Horn & Hardart Baking Co. (quar.)	\$1.75	4-1	3-18	Keystone Portland Cement (quar.)	40c	3-20	3-6
\$6 voting preferred (quar.)	\$1.50	4-1	3-15	Quarterly	\$1.75	7-1	6-17	Keystone Steel & Wire Co. (quar.)	50c	3-10	2-10
General Telephone Co. of Ohio—				Horn & Hardart Co., 5% preferred (quar.)	\$1.25	3-1	2-15	Kirsch Company (quar.)	25c	4-1	2-27
\$2.20 preferred (quar.)	55c	3-1	2-15	Hoskins Manufacturing (quar.)	40c	3-9	2-21	Kleinert (I. B.) Rubber Co. (quar.)	20c	3-15	3-1
General Telephone Co. of Pennsylvania—				Hotel Corp. of America, 5% pfd. (quar.)	31¼c	3-31	3-16	Knickerbocker Fund	10c	2-20	1-31
\$2.25 preferred (quar.)	56c	3-1	2-15	Housatonic Public Service (quar.)	37c	2-20	2-6	Kratter Corp.			
General Telephone & Electronics, com. (quar.)	19c	3-31	2-21	Household Finance Corp., common (quar.)	30c	4-15	3-31	Class A (monthly)	12c	3-1	2-6
4.40% preferred (quar.)	55c	4-1	2-21	3¼% preferred (quar.)	93¼c	4-15	3-31	Class B (monthly)	12c	3-1	2-6
4.25% convertible preferred (quar.)	53¼c	4-1	2-21	4% preferred (quar.)	\$1	4-15	3-31	Class A (monthly)	12c	4-3	3-6
4.75% preferred (quar.)	59¼c	4-1	2-21	4.40% preferred (quar.)	\$1.10	4-15	3-31	Class B (monthly)	12c	4-3	3-6
4.36% preferred (quar.)	54¼c	4-1	2-21	Houston Lighting & Power (quar.)	40c	3-10	2-17	Class A (monthly)	12c	5-1	4-6
5.28% preferred (quar.)	66c	4-1	2-21	Hubinger Company (quar.)	30c	3-10	2-27	Class B (monthly)	12c	5-1	4-6
General Tire & Rubber (quar.)	25c	2-28	2-13	Hudson Bay Mining & Smelting Ltd. (quar.)	175c	3-13	2-10	\$1.20 conv. preferred (quar.)	10c	2-21	2-6
Genung's, Inc. preferred (s-a)	\$2.50	3-1	2-15	Hudson Pulp & Paper, class A (quar.)	31½c	3-1	2-14	\$1.20 conv. preferred (quar.)	10c	3-21	3-6
Georgia-Pacific Corp. (quar.)	25c	3-25	3-1	5% preferred A (quar.)	31½c	3-1	2-14	\$1.20 preferred (monthly)	10c	4-21	4-6
Stock dividend	1%	3-25	3-1	\$5.12 preferred B (quar.)	32c	3-1	2-14	\$1.20 preferred (monthly)	10c	5-22	5-5
Gerber Products (increased quar.)	50c	3-3	2-16	\$1.41 2nd preferred (quar.)	35¼c	3-1	2-14	\$1.20 preferred (monthly)	10c	6-21	6-6
Giant Food, Inc., class A (quar.)	10c	2-27	2-17	Hudson Vitamin Products (quar.)	12½c	2-28	2-15	Koehring Company, common (quar.)	15c	2-28	2-15
Giant Portland Cement (quar.)	20c	4-1	3-15	Hugoton Gas Trust	21c	2-20	1-31	5% convertible preferred A (quar.)	62½c	3-31	3-15
Gillette Company (quar.)	62½c	3-4									

Stock Record from the New York Stock Exchange

DAILY RANGE OF PRICES
YEARLY RANGE OF SALE PRICES

WEEKLY VOLUME OF TRADING
FOR EVERY LISTED STOCK

Range for Previous Year 1960				Range Since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES							Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Monday Feb. 13	Tuesday Feb. 14	Wednesday Feb. 15	Thursday Feb. 16	Friday Feb. 17				
40 Mar 8	44 1/2 Dec 21	44 1/2 Jan 16	47 Feb 15	Abacus Fund	1	45 1/2	47	46 1/2	47	46 1/2	46 1/2	1,000			
50 Oct 26	69 1/2 Jun 15	52 1/2 Jan 3	62 Jan 16	Abbott Laboratories common	5	59 3/4	60	58 3/4	59 3/4	59 3/4	59 3/4	9,100			
98 1/4 Mar 7	114 1/2 Jun 10	103 1/2 Jan 6	107 Feb 7	4% convertible preferred	100	106	106	105 1/2	108	105 1/2	108	400			
23 1/4 Mar 8	42 1/2 Jun 29	33 1/2 Jan 3	45 1/2 Feb 8	ABC Vending Corp.	1	42 1/2	43 1/2	43 1/2	44 1/2	44 1/2	44 1/2	14,000			
35 1/2 Oct 25	52 Jan 15	38 Jan 3	53 1/2 Feb 15	ACF Industries Inc.	25	50 1/2	51 1/2	51 1/2	53 1/4	53 1/4	53 1/4	24,600			
12 Jun 23	17 Dec 5	15 1/2 Jan 10	19 1/2 Feb 8	ACF-Wrigley Stores Inc.	1	17 1/2	18 1/2	17 1/2	18	17 1/2	17 1/2	24,800			
16 Dec 6	32 1/2 Jan 6	17 Jan 3	22 Feb 2	Acme Steel Co.	10	19 1/2	19 3/4	19 1/4	19 3/4	19 3/4	20 1/2	11,100			
23 1/2 May 31	28 1/2 Jan 4	24 1/2 Jan 3	27 1/2 Feb 17	Adams Express Co.	1	27 1/2	27 3/4	27 1/2	27 3/4	27 1/2	27 1/2	3,900			
16 1/2 Apr 14	47 Jun 17	30 1/2 Jan 25	36 Jan 18	Adams-Mills Corp.	No par	34 1/2	34 3/4	33 1/2	34 3/4	33 1/2	34	4,800			
63 Apr 20	98 Dec 19	83 1/2 Jan 26	96 1/2 Jan 12	Addressograph-Multigraph Corp.	2.50	85	85 1/2	85 1/4	86 1/2	86 1/2	88	14,700			
10 Oct 24	23 1/2 Jan 4	10 1/2 Jan 3	14 1/2 Feb 14	Admiral Corp.	1	13 1/2	13 3/4	13 1/4	14 1/4	13 1/4	14 1/4	25,300			
22 Oct 31	40 1/2 Mar 1	22 1/2 Jan 4	31 1/2 Feb 8	Aerograph Corp.	1	31	31 1/2	31 1/4	31 3/4	31 1/4	31 1/2	14,400			
9 1/2 Oct 28	20 1/2 Feb 24	10 1/2 Jan 3	12 Feb 2	Air Control Products	50e	11	11 1/2	10 1/2	10 3/4	10 1/2	10 3/4	5,200			
59 1/2 Sep 29	85 Jan 4	75 1/2 Jan 3	84 Jan 18	Air Reduction Inc.	No par	77 1/2	78 1/2	78 1/4	79 1/2	x76 3/4	79	18,300			
3 1/2 Sep 28	7 1/2 Jan 14	4 Jan 3	4 1/2 Feb 17	A J Industries	2	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	46,700			
27 1/2 Jun 9	32 1/2 Aug 26	32 1/2 Jan 3	34 1/2 Feb 16	Alabama Gas Corp.	3	33 1/2	33 3/4	33 1/2	33 3/4	34	34	2,300			
11 1/2 Oct 4	19 1/2 May 12	12 1/2 Jan 3	15 Feb 15	Alco Products Inc.	1	14 1/2	14 3/4	14 1/2	14 3/4	14 1/2	15	7,800			
38 1/2 Feb 8	53 1/2 Jun 3	48 1/2 Jan 3	60 Feb 9	Aldens Inc. common	5	57 1/2	58 1/4	58 3/4	59 1/4	58 3/4	59 3/4	11,935			
79 Feb 17	84 Aug 26	63 Feb 8	85 Feb 16	4 1/2% preferred	100	83	85	84	85	85	85	50			
8 1/2 May 11	13 1/2 Jan 5	10 1/2 Jan 3	12 1/2 Jan 30	Allegheny Corp. common	1	11 1/2	11 3/4	11 3/8	11 1/2	11 1/2	11 1/2	53,600			
28 1/2 Oct 25	45 Jan 5	32 1/2 Jan 4	39 1/2 Jan 30	6% convertible preferred	10	36 1/2	37 3/8	37	37 3/4	37	37 3/4	10,100			
32 1/2 Sep 28	56 1/2 Jan 4	35 Jan 3	43 1/2 Feb 16	Allegheny Ludlum Steel Corp.	1	39 3/8	39 3/4	39 3/8	41 1/8	41 1/4	42 3/8	16,700			
33 1/2 Jan 27	42 1/2 Aug 19	40 Jan 6	46 1/2 Feb 10	Allegheny Power System	5	44 1/2	45 3/8	44 3/4	45	44 1/2	45	12,200			
90 1/4 Jan 12	100 May 27	90 Jan 3	97 Jan 19	Allegheny & West Ry 6% gtd.	100	95	97	95	97	95	97	20			
15 1/2 Oct 25	22 1/2 Jan 8	16 1/2 Jan 4	17 1/2 Jan 11	Allen Industries Inc.	1	17	17 3/8	17 1/2	17 1/2	17 1/2	17 1/2	2,100			
46 Sep 27	59 Jan 4	50 1/2 Jan 3	60 Feb 9	Allied Chemical Corp.	9	57 1/2	58 1/2	57 1/2	58 3/8	58 1/4	59 1/4	26,100			
12 1/2 Dec 20	17 1/2 Jan 4	12 1/2 Jan 3	15 Feb 1	Allied Kid Co.	5	14	14 1/4	14	14 1/4	13 3/4	14 1/4	7,500			
32 May 31	39 1/2 Jan 6	36 1/2 Jan 3	41 1/2 Feb 17	Allied Mills	No par	39	40	39 3/4	40	40 1/4	40 1/2	3,500			
6 1/2 Oct 24	11 1/2 Jan 5	7 1/2 Jan 5	10 Jan 27	Allied Products Corp.	5	8 1/8	8 1/4	8	8 3/8	8	8 1/4	4,000			
41 1/2 Sep 26	58 1/2 Jan 13	44 Jan 3	52 1/2 Feb 17	Allied Stores Corp. common	No par	49	49 1/2	49 1/4	50	49 1/2	50 1/2	7,500			
75 Jan 4	84 Sep 1	81 1/2 Jan 5	84 Feb 1	4% preferred	100	81 3/4	81 3/4	82	82	81 3/4	81 3/4	210			
22 Oct 26	40 Jan 28	24 1/2 Jan 3	27 1/2 Feb 3	Allis-Chalmers Mfg. common	10	24 1/2	25	24 3/4	25 1/2	25 1/2	26 1/2	56,900			
95 Nov 15	132 Jan 28	101 Jan 6	109 Feb 8	4.08% convertible preferred	100	104	104	103 3/4	108	102 3/2	108	200			
22 1/2 Oct 24	36 1/2 Apr 13	28 Jan 4	32 1/2 Feb 6	Alpha Portland Cement	10	31 3/4	31 3/4	31	31 3/4	31	31 1/2	5,500			
28 1/2 Sep 28	35 1/2 Jan 4	31 1/2 Jan 3	35 1/2 Jan 23	Aluminium Limited	No par	32 1/2	33	32 1/2	33 1/4	33 1/4	34 1/4	68,400			
61 1/2 Oct 26	108 Jan 4	68 1/2 Jan 18	75 1/2 Jan 31	Aluminum Co. of America	1	69 1/2	70 1/2	68 1/4	69 1/2	68 3/4	69 3/4	25,900			
47 Feb 29	69 Dec 30	62 1/2 Jan 20	68 Jan 4	Amalgamated Sugar Co.	1	64	64	22	22	21 1/2	21 1/2	100			
19 Dec 23	22 1/2 Dec 30	20 1/2 Jan 24	23 Jan 3	When issued	No par	47 1/2	48	47 1/2	47 1/2	47 1/2	47 1/2	1,200			
35 1/2 Jun 21	50 1/2 Mar 15	45 1/2 Jan 9	48 Feb 13	Amerace Corp.	12.50	75 1/4	76 1/2	75 1/4	75 3/4	75 1/2	76 1/2	5,400			
85 July 25	78 1/2 Jan 6	69 1/2 Jan 3	79 1/2 Feb 1	Amerada Petroleum Corp.	No par	29 1/2	29 1/2	29 1/4	30 1/4	29 3/4	30 1/4	19,200			
23 1/2 Oct 26	31 1/2 Jan 21	26 Jan 4	30 1/2 Feb 14	Amer Agricultural Chemical	No par	23 1/2	23 1/2	23 1/2	24 1/2	23 1/2	24	5,700			
17 1/2 Apr 26	25 1/2 Jan 4	21 1/2 Jan 3	24 1/2 Feb 9	American Airlines common	1	110	120	110	120	110	120	48,400			
91 Nov 28	106 1/2 Jan 27	102 1/2 Jan 3	119 Feb 9	3 1/2% convertible preferred	100	40 1/2	41 1/2	x38 1/2	40 1/2	38 3/4	39 3/4	28,280			
34 1/2 Dec 13	44 1/2 Jan 18	36 Jan 3	42 Feb 10	American Bakeries Co.	No par	38 1/2	38 3/4	38 1/2	38 3/4	38 1/2	38 3/4	600			
39 1/2 Oct 4	44 1/2 Jan 4	37 Feb 8	41 Jan 5	American Bank Note common	10	61 1/2	63	62	62	61 1/2	62 3/4	80			
87 Oct 18	63 July 12	60 Jan 3	62 Feb 2	6% preferred	50	17 1/2	17 3/4	17 1/2	17 3/4	17 1/2	18 1/4	26,800			
13 1/2 Oct 24	30 Jan 4	15 1/2 Jan 3	19 1/2 Feb 6	American Bosch Arms Corp.	3	43 1/2	44	43 1/4	43 3/4	42 3/4	43 3/4	7,400			
55 1/2 Oct 8	81 1/2 Jan 7	38 1/2 Jan 4	44 Feb 13	American Brake Shoe Co.	No par	46 3/4	47	47	48	47 1/2	48 3/4	19,600			
25 1/2 Mar 4	46 1/2 Dec 23	43 1/2 Jan 23	49 1/2 Feb 9	American Broadcasting-Paramount	1	46 3/4	47 1/4	47	48	47 1/2	48 3/4	200			
19 Jan 8	20 Nov 11	19 1/2 Jan 31	19 1/2 Jan 27	Theatrical Inc. common	20	9	9 1/4	9	9 1/4	9	9 1/4	35,300			
8 Jan 28	13 1/2 Sep 1	8 1/2 Jan 3	10 1/2 Feb 16	5% preferred	100	35 1/4	36 3/8	36 1/4	37 3/4	37 1/2	37 3/4	103,200			
30 1/2 Dec 14	43 1/2 Jan 4	34 1/2 Jan 4	37 1/2 Jan 23	American Cable & Radio Corp.	1	37 1/2	37 3/4	37 1/2	37 3/4	37 1/2	37 3/4	2,400			
35 1/2 Dec 14	38 1/2 Aug 23	36 Jan 4	38 Jan 30	American Can Co. common	12.50	47 1/2	48 1/4	48 1/2	48 1/2	48	48 1/4	700			
40 1/2 Sep 29	51 1/2 Jan 13	42 1/2 Jan 3	49 1/2 Feb 8	7% preferred	25	76 3/8	77 1/2	76	79	79 1/2	82 1/4	3,600			
46 1/2 Mar 22	77 Dec 27	70 1/2 Jan 6	82 1/2 Feb 15	American Chain & Cable	No par	20 1/4	20 1/2	20 1/4	20 3/4	21	21 1/4	5,200			
16 Oct 26	24 1/2 Jan 11	19 1/2 Jan 3	21 1/2 Feb 16	American Chicle Co.	No par	41	42	42	42	41 1/2	41 1/2	500			
26 1/2 Sep 26	44 1/2 July 5	40 Feb 2	43 1/2 Jan 24	Amer Commer Barge Line Co.	3	84 1/2	86	84 1/2	86	84 1/2	86	81,700			
81 1/2 Jun 28	89 Mar 30	84 Jan 4	86 Jan 31	American Crystal Sugar com.	10	44 1/2	45	43 1/4	44 3/4	43 1/4	44 3/4	5,900			
39 1/2 Oct 21	59 1/2 Jun 14	43 1/2 Feb 14	47 1/2 Jan 12	4 1/2% prior preferred	100	34 1/2	35	35	36	36	36 1/2	19,500			
23 1/2 Oct 25	30 1/2 Dec 30	29 1/2 Jan 20													

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1960		Range Since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES							Sales for the Week Shares			
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday Feb. 13	Tuesday Feb. 14	Wednesday Feb. 15	Thursday Feb. 16	Friday Feb. 17						
20% Sep 20	40% Jan 5	33 1/2 Jan 3	38 1/2 Feb 1	Archer-Daniels-Midland	No par	37 3/8	38 1/8	x37 1/4	37 1/2	36 3/4	37 3/8	37 1/2	38	37 1/2	38 1/4	6,100
23 1/4 July 28	39 3/8 Dec 28	38 1/2 Jan 3	40 1/8 Feb 6	Argo Oil Corp.	5	40	40 1/2	40	40 1/2	39 3/4	40 1/2	39 3/4	40 1/4	39 3/4	40	5,800
27 1/2 Sep 19	77 1/2 Jan 4	67 1/2 Jan 3	73 Feb 17	Armco Steel Corp.	10	68 1/2	69 3/8	68 3/4	69 1/4	70	71 1/8	71 1/8	72 1/8	72 1/4	73	22,800
29 Sep 28	42 1/2 Feb 19	37 1/2 Jan 3	46 1/2 Feb 14	Armour & Co (Del)	5	43 1/2	45 1/2	45 1/4	46 1/2	46	46 3/8	45 1/2	46 1/8	43	45 1/8	96,000
29 Jan 26	53 1/2 Dec 21	50 Jan 4	59 1/2 Feb 16	Armstrong Cork Co common	1	56 1/2	57 1/2	57	58	58	59 1/2	58	59 1/2	57 1/2	58 1/4	8,400
75 Jan 13	83 1/2 Aug 26	78 1/2 Jan 11	83 Feb 17	\$3.75 preferred	No par	*70 3/4	80 3/4	80 1/2	80 1/2	81	81	82	82	82	83	1,250
28 1/2 Oct 24	44 1/2 Jun 9	30 Jan 3	35 1/2 Jan 19	Armstrong Rubber Co.	1	31 1/2	32	31 3/4	32 1/4	32 1/2	33 1/4	33 1/4	34 1/2	34	34 1/8	5,300
12 1/2 Oct 10	20 1/2 Jan 11	13 1/2 Feb 10	15 1/2 Jan 24	Arnold Constable Corp.	5	*13 3/4	14 1/2	14 1/4	14 1/2	*14	15	14	14	*13 1/2	14 1/2	110
19 1/2 Oct 26	25 1/2 Aug 22	20 1/2 Jan 3	25 1/2 Jan 20	Aro Equipment Corp.	2.50	24 1/2	25 1/2	24 1/4	25	24 1/2	25 1/2	24 1/2	24 3/4	24 1/4	24 3/4	7,400
16 1/2 Oct 24	27 1/2 Jan 5	20 Feb 9	26 1/2 Feb 15	Arvin Industries Inc.	2.50	20 1/4	21 1/4	23	24 1/8	24 3/8	25 1/8	24 3/8	25 1/8	24 1/4	25 1/4	31,200
18 July 25	23 1/2 Jan 4	22 Jan 4	25 1/2 Feb 9	Ashland Oil & Refining Common	1	24 1/2	25 1/4	24 7/8	25 1/4	x24 3/8	25 3/8	25	25 1/4	25	25 1/4	22,600
29 1/2 Jan 1	37 1/2 Jan 5	35 1/4 Jan 4	41 Feb 9	2nd preferred \$1.50 series	No par	39 3/8	40 1/8	40 1/8	40 7/8	*40 1/2	40 7/8	40 1/2	40 3/4	40 1/2	40 1/2	1,400
56 1/2 Jan 27	75 Dec 21	70 Jan 11	73 1/2 Feb 17	Associated Dry Goods Corp.	1	70 3/4	71	70 3/4	71 1/2	71 1/4	71 1/4	71 1/4	72 3/4	73 1/4	73 1/4	5,800
100 Feb 9	106 July 18	103 1/2 Jan 3	106 1/2 Feb 15	Common	1	104 1/2	106	103 3/4	106	106	106 1/2	106	106	106	106	480
49 1/2 Oct 10	63 Jan 4	53 1/4 Jan 3	61 1/2 Jan 31	5.25% 1st preferred	100	58 1/2	59	58 3/8	59 1/4	59 1/4	59 1/4	59 1/4	60	58 3/4	61	6,500
				Associates Investment Co.	10											
Atchinson Topeka & Santa Fe—																
80 1/2 Sep 27	27 1/2 Jan 5	21 1/4 Jan 3	25 1/2 Jan 18	Common	10	23 1/2	23 3/8	23 1/2	23 3/8	23 3/8	23 3/8	23 3/8	24 1/4	23 3/4	24 1/8	52,300
9 1/2 Jan 7	10 1/2 Aug 29	9 1/2 Jan 3	10 Feb 8	5% non-cumulative preferred	10	9 1/2	10	9 3/8	9 3/4	9 3/4	9 3/4	9 3/4	10	9 3/4	10	12,500
28 1/2 Feb 1	38 1/2 Aug 29	35 1/2 Jan 4	42 1/2 Feb 17	Atlantic City Electric Co com	4 1/2	40 1/4	41	41	41 1/4	41	41 1/4	41 1/4	41 3/4	41 3/4	42 1/4	2,200
79 1/2 Jan 15	88 1/2 May 11	84 Jan 13	87 Jan 31	4% preferred	100	*86 1/2	87 1/2	*86 1/2	87 1/2	86 1/2	86 1/2	86 1/2	86 1/2	86 1/2	86 1/2	30
40 1/2 Mar 4	58 1/2 Feb 24	43 Jan 5	48 1/2 Feb 2	Atlantic Coast Line RR	No par	45	46	45 1/2	45 3/4	45 1/2	45 1/2	46	47 3/4	46 3/4	47 1/4	3,600
31 1/2 Jan 17	43 1/2 Dec 29	42 1/2 Jan 3	51 1/2 Feb 3	Atlantic Refining common	10	48 3/8	49 1/8	48 3/4	49 3/8	49 1/4	49 1/4	x48 3/4	49 3/8	49	49 1/2	22,000
74 1/2 Jan 4	80 1/2 Aug 18	76 Jan 3	82 1/2 Feb 16	\$3.75 series B preferred	100	80	81	81	81	80 3/4	81	81 1/4	82 1/2	81 1/2	82	770
3 Dec 5	6 1/2 Jan 4	3 1/4 Jan 3	3 3/4 Jan 10	Atlas Corp common	1	3 3/8	3 1/2	3 3/8	3 1/2	3 3/8	3 1/2	3 3/8	3 1/2	3 3/8	3 1/2	25,900
13 1/2 Dec 2	15 1/2 Feb 15	13 1/2 Feb 9	14 1/2 Jan 13	5% preferred	20	13 3/8	13 3/4	13 3/8	13 3/4	13 3/8	13 3/4	13 3/8	13 3/4	13 3/8	13 3/4	9,100
66 Oct 26	96 1/2 Jan 26	73 Jan 6	95 Jan 26	Atlas Powder Co.	20	87 1/2	88	88 1/2	88 1/2	89	89 1/2	88 1/2	89	89	89	1,200
12 1/2 Aug 1	20 1/2 Jan 4	13 1/2 Jan 5	19 Feb 9	Austin Nichols common	No par	18	18	17 3/8	17 3/8	17 3/8	18 1/8	*17 1/4	18	*17 1/4	18	700
30 1/2 Oct 31	24 1/2 Jan 11	21 1/2 Feb 1	23 3/8 Jan 19	Conv prior pref (\$1.20)	No par	*22 1/4	23	*22 1/4	23	*22 1/2	23	*22 1/4	23	*22 1/4	23	32,000
31 Mar 11	52 1/2 July 11	34 1/4 Jan 13	39 3/4 Feb 9	Automatic Canteen Co of Amer	2.50	37 1/2	38 1/2	38 3/8	39 3/8	38 3/4	39 1/4	39	39 1/2	38 1/2	39 1/4	118,900
11 1/2 May 11	17 1/2 Aug 18	13 1/2 Jan 3	16 1/2 Feb 9	Avco Corp	1	16	16 1/4	15 3/4	16 1/8	15 3/4	16 1/8	15 3/4	16 1/4	15 3/4	16 1/4	59,200
18 1/2 Dec 30	19 1/2 Dec 30	17 1/2 Feb 2	21 1/2 Feb 8	Avnet Electronics Corp.	5c	20 1/2	21	18 3/4	20 7/8	18 3/8	19 3/8	19	19 3/8	19 3/8	20 1/2	
B																
4 1/2 Aug 18	7 1/2 Jan 5	4 1/4 Jan 3	6 1/2 Feb 16	Babbitt (B T) Inc.	1	4 7/8	5	5	5	5	5 1/8	5 1/4	6 1/4	5 3/4	6	23,800
27 1/2 Oct 5	37 1/2 Jan 4	36 1/2 Jan 10	41 1/2 Feb 3	Babcock & Wilcox Co.	9	40 1/4	41	40 3/4	41 1/4	41	41 1/4	41	41 1/2	41 1/4	41 3/8	20,400
11 1/2 Oct 31	17 1/2 Jan 4	12 1/2 Jan 3	15 1/2 Feb 6	Baldwin-Lima-Hamilton Corp.	13	14 1/4	15	14 1/8	15 1/8	14 1/8	15 1/8	15	15 1/8	14 7/8	15	24,900
24 1/2 Jan 26	30 1/2 Aug 12	27 1/2 Jan 20	30 Feb 8	Baltimore Gas & Elec com	No par	28 1/2	29 1/2	28 1/2	29	28 1/2	29	28 1/2	29 1/2	29 1/2	29 3/4	12,000
90 1/2 Jan 18	98 1/2 Aug 30	94 1/4 Jan 4	100 Jan 27	4 1/2% preferred series B	100	97	97	97	97	*96	97 1/2	96	96	96 1/2	97 1/2	370
80 Jan 8	88 Sep 8	82 1/2 Jan 12	87 1/2 Feb 13	4% preferred series C	100	87 1/2	87 3/4	86 1/2	86 1/2	*85 1/2	87	85 1/2	86 1/2	*85 1/2	87 1/2	300
24 1/2 Oct 31	43 1/2 Jan 14	28 1/2 Jan 3	47 Jan 19	Baltimore & Ohio common	100	34 3/4	35 1/2	x34 3/8	35 1/2	35 1/8	35 1/4	36	36 1/2	36 1/4	36 1/4	5,100
22 1/2 Sep 28	34 Aug 15	28 Jan 3	47 1/2 Jan 19	Stamped	100	33	33 1/4	x33	33 1/2	33 1/2	34 1/2	34	35	32 3/4	33 3/4	3,800
45 1/2 Oct 26	62 1/2 Feb 11	54 1/2 Jan 5	63 Jan 18	4% noncumulative preferred	100	57 1/2	58 1/4	x57	57 1/2	*56 3/4	57 1/4	*56 1/2	57 1/4	57	57	800
43 1/2 Oct 26	59 Aug 9	53 1/2 Jan 4	62 1/2 Jan 19	Preferred stamped	100	57	57 1/2	x54 1/2	55 1/4	54 3/4	55	55 1/2	55 1/2	*55 1/4	56 1/2	1,300
12 1/2 Dec 21	13 1/2 Dec 16	13 1/2 Jan 4	17 Jan 20	Bangor & Aroostook Corp.	1	*14 1/2	15 1/8	15	15	*14 1/2	15 1/4	14 3/4	14 3/4	*14 1/2	15	230
49 Jan 1	72 1/2 Dec 29	66 1/4 Jan 23	70 Jan 2	Barber Oil Corp.	10	67 1/2	68 1/4	67 3/4	68	68 1/8	68 1/2	67 1/2	68 1/2	67 1/2	67 1/2	2,100
14 1/2 Nov 17	16 1/2 Oct 12	15 1/2 Jan 3	18 Jan 12	Basic Inc.	1	16 1/2	16 3/4	16	16 1/4	16 1/4	16 1/4	16 1/4	17	17	17 3/4	5,300
18 Dec 27	25 1/2 Jan 8	18 1/2 Feb 8	20 1/2 Jan 9	Basic Products Corp.	1	19	19	19	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 3/4	1,400
89 1/2 May 3	57 1/2 Aug 23	47 1/2 Jan 3	56 1/2 Feb 1 Feb													

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1960				Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES							Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday Feb. 13	Tuesday Feb. 14	Wednesday Feb. 15	Thursday Feb. 16	Friday Feb. 17			
5 1/4 Sep 21	13 1/2 Jan 4	6 1/4 Jan 3	8 1/2 Feb 9	Capital Airlines Inc.	1	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	7,900		
39 1/4 Oct 5	49 1/2 Jan 4	44 1/4 Jan 4	50 1/2 Feb 1	Carborundum Co.	8	47 1/2	48	47 1/2	48 1/4	48	48 1/2	47 1/2	4,400		
23 Sep 19	35 1/2 Feb 25	26 1/4 Jan 3	33 1/4 Feb 7	Carey (Philip) Mfg Co.	10	31	31 1/4	30 3/4	32	31 1/4	32 1/4	32 1/2	5,200		
10 1/4 Dec 9	25 1/2 Jun 2	11 1/4 Jan 4	14 1/2 Feb 9	Carlisle Corp.	No par	13 1/2	13 1/2	13 1/4	13 1/2	13 1/2	13 1/2	13 1/2	3,100		
88 1/2 Jan 12	98 Aug 18	9 1/4 Jan 6	97 Feb 15	Carolina Clinchfield & Ohio Ry.	100	95	96	95 1/4	95 1/4	96	97	95 1/4	410		
35 Feb 1	44 1/4 Sep 19	43 1/2 Jan 3	51 1/2 Feb 8	Carolina Power & Light	No par	50	50	49 3/4	49 1/2	49 1/2	50 1/2	49 1/4	5,700		
38 1/4 Sep 28	58 1/2 Jan 4	39 1/2 Jan 3	48 1/2 Feb 16	Carpenter Steel Co.	5	44 1/2	44 1/2	44 1/2	45	45 1/4	46 1/4	47 1/4	5,700		
27 1/2 July 22	41 1/4 Jan 6	32 1/2 Jan 3	39 1/2 Jan 20	Carrier Corp common	10	37 1/2	38 1/2	37 1/2	38 1/2	38 1/2	39 1/2	38 1/2	15,200		
39 1/2 Nov 25	43 1/2 July 15	40 1/4 Jan 10	45 Feb 3	Carter Products Inc.	50	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	44	44	470		
24 1/4 Oct 16	29 1/4 Feb 23	27 Jan 3	28 1/4 Jan 13	Carriers & General Corp.	1	27 1/2	28	27 1/2	28	27 1/2	28	27 1/2	700		
40 1/4 Sep 26	78 1/4 Jan 4	46 1/2 Feb 1	54 1/4 Jan 12	Case (J I) Co common	12.50	49 1/4	51	50 1/4	50 1/2	50 1/4	50 1/2	52 1/2	10,300		
7 1/2 Dec 5	22 1/2 Jan 5	8 1/2 Jan 3	11 1/4 Jan 10	7% preferred	100	10 1/4	10 1/4	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	24,100		
71 1/2 Dec 30	114 1/4 Jan 19	72 1/4 Jan 4	80 Jan 10	6 1/2% 2nd preferred	7	77	77	77	77 1/2	77	77 1/2	76 3/4	410		
3 1/2 Nov 22	7 1/2 Feb 26	3 1/2 Jan 3	4 1/4 Jan 27	Caterpillar Tractor common	No par	4 1/4	4 1/4	4	4 1/4	4 1/4	4 1/4	4 1/4	17,300		
24 Sep 19	34 1/2 Jan 6	30 1/2 Feb 1	36 1/2 Feb 16	4.20% preferred	100	91	92	91	91 1/4	91	91	92	75,100		
88 Feb 8	94 1/2 Sep 9	89 Jan 11	92 Jan 16	Celanese Corp of Amer com	No par	27 1/2	28 1/2	27 1/2	29 1/4	29 1/4	29 1/4	28 1/2	170		
21 Oct 25	31 1/2 Jan 8	22 Jan 3	30 1/2 Feb 8	7 1/2 preferred	100	118 1/2	119 1/2	119 1/2	120 1/2	119	120 1/2	119	61,500		
114 1/4 Jun 17	121 1/4 Sep 21	115 1/4 Jan 6	120 1/2 Feb 14	4 1/2 conv preferred series A	100	78 1/2	80 1/2	79	80 1/4	80	80 1/4	80 1/2	90		
71 1/2 Dec 30	83 1/4 Jan 13	71 1/4 Jan 3	80 1/2 Feb 9	Celotex Corp common	1	28	28 1/2	27 1/2	29 1/4	28 1/2	29 1/2	28 1/2	15,000		
20 1/2 July 22	35 1/4 Jan 15	24 1/4 Jan 3	30 1/2 Feb 17	5% preferred	20	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	18	800		
17 Jun 29	19 Jan 11	17 Jan 10	18 Feb 17	Central Acquire Sugar Co.	5	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	1,400		
21 Oct 12	25 1/4 Jan 15	21 1/4 Jan 27	24 1/4 Jan 4	Central Foundry Co.	1	24	24 1/4	24	24 1/2	24 1/2	24 1/2	24 1/2	6,600		
17 Jan 22	24 1/2 Jan 8	18 1/4 Jan 3	25 1/2 Feb 9	Central of Georgia Ry com	No par	41	44	41	43	41	43	41	200		
46 1/2 Dec 30	59 Aug 17	41 Feb 7	48 Jan 19	5% preferred series B	100	63 1/2	65	63 1/2	65	63 1/2	63 1/2	60	300		
75 Sep 20	80 1/2 Aug 17	60 Jan 31	73 Jan 24	Central Hudson Gas & Elec	No par	31	31 1/2	31 1/4	31 1/4	31 1/4	31 1/2	30 1/2	7,500		
19 Mar 8	28 Dec 23	27 1/2 Jan 3	32 1/2 Feb 8	Central Illinois Light com	No par	40 1/4	41	40 1/4	40 3/4	40	40	39 1/2	2,900		
32 1/2 Jan 20	42 1/2 Aug 25	38 1/2 Jan 3	41 1/4 Jan 13	4 1/2% preferred	100	94 1/2	95	94 1/2	96	94 1/2	97	94 1/2	150		
88 1/2 Jan 27	95 1/4 Sep 6	92 1/2 Jan 3	96 Feb 14	Central Illinois Public Service	10	62	62 1/2	62	63	61 1/2	62	62 1/2	2,900		
42 1/4 Jan 4	59 Dec 29	57 1/2 Jan 18	64 Feb 7	Central RR Co of N J	50	24 1/2	25	24 1/2	25	24 1/2	24 1/2	24 1/2	100		
19 1/2 Oct 28	28 1/2 May 23	20 1/2 Jan 10	26 Feb 6	Central & South West Corp.	2.50	41 1/4	41 1/4	41 1/4	41 1/4	41 1/4	41 1/4	40 1/4	19,500		
29 1/2 Jan 26	42 1/2 Jun 15	38 Jan 24	42 1/2 Feb 2	Central Soya Co.	No par	28 1/2	29	28 1/2	29 1/2	28 1/2	29 1/2	29 1/2	6,600		
20 1/2 Sep 28	28 1/2 Feb 15	25 Jan 4	32 1/2 Jan 30	Century Industries Co.	No par	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	11 1/2	4,400		
9 July 18	13 1/2 Sep 14	9 1/4 Jan 9	12 1/2 Feb 17	Cerro Corp	5	35 1/2	35 1/2	35 1/2	36 1/2	36	36 1/2	35 1/2	14,100		
27 Oct 24	42 Jan 6	31 Jan 17	38 Feb 9	Certain Teed Products Corp.	1	32 1/2	33 1/2	32 1/2	33 1/2	32 1/2	33 1/2	33 1/2	215,300		
11 July 25	21 1/2 Dec 23	20 1/2 Jan 3	38 1/2 Feb 15	Cessna Aircraft Co.	1	34 1/4	35	34 1/4	34 1/4	34	34 1/4	34 1/4	15,300		
26 Oct 24	40 1/4 Apr 7	34 Feb 15	36 1/2 Feb 2	Chadbourne Gotham Inc.	1	4 1/4	4 1/2	4 1/4	4 1/2	4 1/4	4 1/2	4 1/4	30,200		
3 1/2 May 11	5 1/2 Jan 18	3 1/4 Jan 4	5 Jan 23	Chain Belt Co.	10	51 1/2	53	51 1/2	51 1/2	51	51 1/2	50 1/2	700		
40 Oct 21	70 1/4 Jan 11	50 Jan 5	54 1/2 Feb 8	Champion Paper & Fibre Co.	No par	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	24,300		
24 Dec 5	42 1/2 Jan 6	26 1/4 Jan 4	29 1/2 Feb 3	Common	No par	92 1/2	92 1/2	90 1/2	91 1/4	90 1/2	91 1/2	91 1/2	390		
88 Jan 8	94 1/2 Aug 19	90 Jan 9	92 1/2 Feb 1	Champion Spark Plug Co.	1 1/2	47 1/2	47 1/2	47 1/4	48 1/4	47 1/2	47 1/2	47 1/2	13,700		
34 1/4 Mar 4	48 1/2 Aug 25	41 Jan 10	48 1/2 Feb 15	Champion Oil & Refining Co.	1	25 1/2	26 1/2	25 1/2	26 1/2	26 1/2	27 1/2	26 1/2	44,300		
17 1/2 May 13	22 1/2 Nov 28	21 1/4 Jan 4	27 1/2 Feb 15	Chance Vought Corp.	1	42 1/2	43	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	7,200		
26 1/4 May 3	41 1/2 Dec 20	38 1/2 Jan 19	43 1/4 Jan 23	Checker Motors Corp.	1.25	22 1/2	23 1/2	22 1/2	23 1/2	23 1/2	24 1/2	24 1/2	9,700		
14 Dec 6	38 1/4 Jan 4	16 1/2 Jan 4	25 1/2 Feb 9	Chemtron Corp.	1	22 1/2	23 1/2	22 1/2	23 1/2	22 1/2	23 1/2	23 1/2	8,700		
17 1/2 Oct 24	29 1/4 Jan 4	20 1/4 Jan 3	24 1/2 Jan 18	Chemway Corp.	1	8 1/4	8 1/2	8 1/4	8 1/2	8 1/4	8 1/2	8 1/2	13,700		
6 1/2 Nov 30	14 1/4 Mar 24	7 Jan 3	9 1/2 Feb 17	Chesapeake Corp of Virginia	25	34	34 1/4	34 1/4	34 1/4	34 1/2	35	35 1/2	3,100		
30 1/2 Dec 13	43 1/4 Jan 4	32 Jan 3	35 1/2 Feb 17	Chesapeake & Ohio Ry common	25	62 1/4	62 1/2	62 1/4	62 1/2	62 1/4	62 1/2	62 1/2	8,600		
54 1/2 Oct 26	69 1/4 Jan 6	59 1/2 Jan 24	67 1/4 Jan 18	3 1/2% convertible preferred	100	95	105	95	105	95	105	95	1,500		
94 Aug 5	99 1/4 Apr 13	97 Jan 24	97 Jan 24	Chicago & East Ill RR com	No par	8	8 1/2	7 3/4	8	7 3/4	7 3/4	8	100		
6 1/2 Dec 29	17 Jan 18	7 1/4 Jan 3	8 1/2 Feb 3	Class A	40	17 1/4	18 1/4	17 1/4	18 1/4	17 1/4	18 1/4	17 1/4	15,200		
16 1/4 Dec 14	34 1/4 Jan 21	17 1/4 Jan 6	19 1/2 Jan 18	Chic Great Western Ry com	10	25	25 1/4	21 1/2	23 1/2	22 1/4	23 1/2	23 1/2	900		
23 Dec 19	43 1/4 Jan 6	21 1/2 Feb 14	27 1/2 Jan 19	5% preferred	50	37	37	37	37 1/4	36 1/4	36 1/4	36 1/4	17,200		
35 1/2 Dec 30	40 1/4 Apr 7	35													

NEW YORK STOCK EXCHANGE STOCK RECORD

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1960		Range Since Jan. 1		STOCKS		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES		Sales for the Week	
Lowest	Highest	Lowest	Highest	Par	Monday	Tuesday	Wednesday	Thursday	Friday	Shares	Value
20% Sep 19	42% Mar 2	24% Jan 4	29% Feb 14	Controls Co of America	26 1/2	27 1/2	29 1/2	29 1/2	28 1/2	14,200	14,200
25% Sep 15	42% Feb 29	30% Jan 3	36% Feb 27	Cooper-Bessemer Corp	32 1/2	32 1/2	33 1/2	34 1/2	35 1/2	35	35 1/2
6 Dec 1	16 July 11	10% Jan 3	10% Jan 16	Cooper Tire & Rubber Co	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2
21 Oct 28	33% Jun 17	13% Jan 4	33% Feb 15	Copeland Refrigeration Corp	31 1/4	31 1/4	31 1/4	31 1/4	31 1/4	31 1/4	31 1/4
12% Dec 5	24% Jan 7	31% Jan 3	16% Feb 16	Copper Range Co	14 1/4	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	15,100
27% Dec 8	55 Jan 4	74 Jan 9	84% Feb 2	Copperweld Steel Co	35 3/4	36 3/4	36 3/4	36 3/4	36 3/4	36 3/4	36 3/4
48% Apr 4	85% Dec 21	167 Feb 7	184% Jan 27	Corn Products Co (Del)	82 1/2	82 1/2	82 1/2	82 1/2	82 1/2	82 1/2	82 1/2
124 Feb 18	188 Jun 9	83% Jan 5	83% Jan 5	Corning Glass Works common	173 1/2	174	174	174	174	174	174
85% Jan 10	90 Apr 11	18% Jan 3	89 Jan 25	3 1/2% preferred series of 1947-100	83 1/2	85	85	85	85	85	85
18% Oct 8	24% Jan 27	13% Jan 27	25% Feb 3	Cosden Petroleum Corp	22 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2
10% July 1	15% Sep 9	3% Jan 5	15% Jan 3	Coty Inc	88	91	91	91	91	91	91
3 July 27	4% Sep 13	46% Jan 11	52 Jan 30	Coty International Corp	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2
40 July 27	78 July 18	72% Jan 18	75 Feb 13	Crane Co common	4	4	4	4	4	4	4
72% Jan 12	39% Jan 5	35% Jan 3	39% Feb 16	3% preferred	49 1/4	49 1/4	49 1/4	49 1/4	49 1/4	49 1/4	49 1/4
31% Mar 4	22% Jan 21	19% Jan 4	22% Jan 6	Cream of Wheat Corp	75	75	75	75	75	75	75
17% Mar 4	28 Jan 16	25 Jan 3	27 Jan 10	5% conv preferred	38 3/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4
23% Feb 17	42 Dec 14	42% Jan 4	45% Feb 16	Crescent Petroleum Corp com	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2
34% Feb 1	45 Dec 21	39% Jan 4	42 Feb 6	Crowell-Collier Publishing	26	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2
34% Oct 5	40% Feb 23	52% Jan 4	57% Feb 2	Crown Cork & Seal common	42 1/4	43 1/4	43 1/4	43 1/4	43 1/4	43 1/4	43 1/4
38% Jan 25	54% Dec 29	89% Jan 6	93 Jan 27	\$2 preferred	53 1/4	53 1/4	53 1/4	53 1/4	53 1/4	53 1/4	53 1/4
86 Jan 16	95 Sep 20	17% Jan 3	102 Feb 14	Crown Zellerbach Corp common	41	43	43	43	43	43	43
88% Nov 28	109% Jan 8	90% Jan 3	102 Feb 14	\$4.20 preferred	92	92	92	92	92	92	92
13% Sep 22	18 Jan 11	17% Jan 23	18% Jan 4	Crucible Steel Co of America	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2
8% Oct 24	14% Jan 4	64% Jan 5	69 Feb 9	5 1/4% convertible preferred	97 1/2	100	100	100	100	100	100
63% Jan 28	69% Mar 23	11% Jan 3	12% Feb 15	Cuban-American Sugar	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2
10% Aug 3	13 Jan 18	8% Jan 20	8% Jan 13	Cudahy Packing Co common	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2
30% Sep 28	37 Jan 14	32 Jan 20	34 Jan 13	4 1/2% preferred	68 1/2	68 1/2	68 1/2	68 1/2	68 1/2	68 1/2	68 1/2
7% Dec 20	12% Jan 7	50% Feb 15	54 Jan 18	Cuneo Press Inc	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2
50% Dec 22	60% Jan 8	17% Jan 4	19% Jan 20	Cunningham Drug Stores Inc	33 1/4	33 1/4	33 1/4	33 1/4	33 1/4	33 1/4	33 1/4
17% Dec 29	60% Jan 8	17% Jan 4	19% Jan 20	Curtis Publishing common	9 3/4	9 3/4	9 3/4	9 3/4	9 3/4	9 3/4	9 3/4
14% Dec 7	31% Jan 4	15% Jan 4	19% Jan 20	\$1.60 prior preferred	51	52 1/2	51 1/4	51 1/4	51 1/4	51 1/4	51 1/4
29% Nov 29	37% Jan 7	30% Jan 3	34 Feb 9	Curtiss-Wright common	18 1/2	19 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2
87% Sep 27	86 Jan 8	62% Feb 10	74 Jan 24	Class A	33 1/4	33 1/4	33 1/4	33 1/4	33 1/4	33 1/4	33 1/4
				Cutler-Hammer Inc	64 1/4	65 1/4	65	66 1/4	66 1/4	66 1/4	66 1/4
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**Range for Previous
Year 1960**

For footnotes, see page 26.

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1960				Range Since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES		Sales for the Week				
Lowest	Highest	Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday Feb. 13	Tuesday Feb. 14	Wednesday Feb. 15	Thursday Feb. 16	Friday Feb. 17	Shares	
27 1/2 Feb 8	38 1/2 Jun 23	35 1/2 Jan 16	38 1/2 Feb 17	Gulf States Utilities Co.—		Common	No par	37 1/4	37 1/2	37 1/4	37 1/2	37 1/4	38 1/4	14,100
82 Jan 6	86 1/2 Aug 26	85 1/2 Jan 11	86 1/2 Jan 12	Common		\$4.20 dividend preferred	100	86 1/2	87 1/2	86 1/2	87 1/2	86 1/2	87 1/2	260
84 1/2 Jan 7	91 1/2 Oct 7	86 1/2 Jan 4	90 1/2 Feb 17	Common		\$4.40 dividend preferred	100	89	90	88 1/2	89 1/2	90 1/2	90 1/2	20
87 1/2 May 18	91 Aug 12	102 Feb 16	102 1/2 Jan 3	Common		\$4.44 dividend preferred	100	93	91	90	93	90	93	130
97 Jan 4	103 1/2 Nov 15	102 Jan 9	105 1/2 Feb 14	Common		\$5 dividend preferred	100	101 1/2	103 1/2	100	102	101 1/2	102 1/2	20
97 1/2 Jan 11	103 1/2 Aug 19	102 Jan 9	105 1/2 Feb 14	Common		\$5.08 dividend preferred	100	104 1/2	104 1/2	105 1/2	105 1/2	103 1/2	104 1/2	130
24 1/2 Sep 28	36 1/2 Dec 29	33 1/2 Jan 12	35 1/2 Feb 8	Gustlin-Bacon Mfg Co.—		2.50		37 1/4	38 1/8	38	38 1/2	38 1/4	38 1/2	13,000
H														
48 Feb 24	55 Sep 26	53 1/2 Jan 11	61 Feb 10	Hackensack Water		25		59 1/2	59 1/2	58 1/4	58 1/2	58 3/4	60	400
35 1/2 Jun 3	51 1/2 Jan 4	42 1/2 Jan 3	49 Feb 9	Halliburton Co.		5		47 1/2	48	47 1/4	47 3/4	47 1/2	48	15,400
24 Nov 4	31 1/2 Apr 19	25 1/2 Jan 4	35 1/2 Feb 16	Hall (W F) Printing Co.		5		31 1/4	31 1/4	31 1/4	31 3/4	32 1/4	35 1/2	4,700
21 1/2 Dec 5	27 Jan 4	22 1/2 Jan 6	28 1/2 Feb 9	Hamilton Watch Co common		1		27 1/4	27 1/4	27 1/4	27 1/4	27 1/4	27 1/4	1,900
88 1/2 Jun 7	106 1/2 Jan 6	93 1/2 Jan 3	112 1/2 Feb 13	4% convertible preferred		100		110 1/2	112 1/2	107 1/2	110	109	109 1/2	160
26 1/2 Jun 20	32 1/2 Jan 25	26 1/2 Jan 3	30 Jan 16	Hammermill Paper Co.		2.50		29	29	28 1/2	28 1/2	28 1/2	28 1/2	900
28 1/2 Nov 25	47 1/2 Jan 21	31 1/4 Jan 3	36 1/2 Jan 27	Hammond Organ Co.		1		35 1/2	36	35 1/2	36 1/2	35 1/2	36	16,100
42 July 5	57 1/2 Jan 5	47 1/2 Jan 3	56 1/2 Jan 26	Harbison-Walker Refractor com		7.50		54 1/2	54 1/2	53 1/2	54 1/2	55	56 1/2	4,800
121 Oct 24	129 Mar 24	120 1/2 Jan 9	127 Feb 16	6% preferred		100		124	127	124	127	127	127	10
34 1/2 Oct 24	50 1/2 Dec 16	46 1/2 Jan 6	54 1/4 Jan 24	Harris-Intertype Corp.		1		43 1/4	48 1/4	49	50 1/4	49 1/4	51 1/4	6,000
21 1/2 May 24	26 1/2 Sep 2	24 1/2 Jan 4	29 1/2 Jan 23	Harsco Corporation		1.25		27	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	17,200
18 1/2 Oct 31	29 1/2 Jan 11	20 1/2 Jan 3	24 1/4 Jan 23	Harshaw Chemical Co.		5		23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	6,000
22 1/2 May 26	27 Aug 31	23 1/2 Jan 23	33 1/2 Feb 17	Hart Schaffner & Marx		5		29 1/2	30 1/2	30 1/2	31	30	30 1/2	20,300
8 1/2 Oct 26	11 1/2 Jan 6	8 1/2 Feb 3	13 Feb 17	Hat Corp of America common		1		10 1/4	11	10 1/4	10 1/4	10 1/4	11 1/4	52,200
35 Jan 29	38 1/2 Apr 22	35 1/2 Jan 5	38 1/2 Jan 30	4 1/2% preferred		50		38	38	37 3/4	38	38	38 1/2	150
61 1/2 Feb 17	88 1/2 Dec 28	81 1/2 Jan 11	106 1/2 Feb 14	Haveg Industries Inc.		1		99	104 1/2	98	105 1/2	100 1/2	101 1/2	18,900
9 1/2 May 25	13 Jan 5	11 Jan 9	12 1/2 Jan 20	Hayes Industries Inc.		5		11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	11 1/2	2,300
78 May 20	143 Dec 7	133 1/2 Jan 4	157 Feb 9	Heinz (H J) Co common		25		153	155 1/2	154	155	154 1/2	155	2,500
77 Jan 4	84 Aug 30	81 Jan 3	85 Feb 7	When issued		8.33 1/3		52	52 1/2	52	52	51 1/2	52 1/2	4,100
37 1/2 Feb 17	55 Dec 16	50 1/2 Jan 3	64 1/2 Feb 10	3.65% preferred		100		84 1/2	86	84 1/2	86	84 1/2	86	8,300
29 1/2 May 12	33 1/2 July 7	29 1/2 Jan 5	34 1/2 Feb 8	Heller (W E) & Co.		1		63 1/4	64 1/4	64 1/4	64 1/4	64 1/4	64 1/4	1,200
32 1/2 Jan 18	36 Aug 5	34 Jan 4	36 Jan 25	Helme (G W) common		10		35	35 1/4	35 1/4	36	35 1/4	36	800
13 1/2 Dec 1	20 Jan 4	14 Feb 2	16 Feb 17	7% noncumulative preferred		25		33 1/4	34	33 1/4	34	33 1/4	33 3/4	1,200
61 1/2 Apr 13	82 1/2 Dec 8	79 Jan 3	98 Jan 23	Hercules Motors		No par		35	35 1/4	35 1/4	35 1/4	35 1/4	35 1/4	800
104 1/2 Dec 6	111 1/2 Aug 26	108 Jan 3	110 1/2 Jan 10	Hercules Powder common		2 1/12		15	15	15 1/4	15 1/4	15 1/4	16	1,400
55 1/2 Apr 13	70 Dec 20	67 1/2 Jan 4	78 Jan 23	5% preferred		100		89	89 1/2	88 3/4	89 1/2	87 1/4	88 1/2	8,400
76 Mar 9	119 1/2 Dec 9	112 1/2 Jan 4	137 1/2 Jan 19	\$2 conv class A pfd		No par		108 1/2	109 1/2	108 1/2	109 1/2	108 1/2	108 1/2	10
38 1/2 Feb 1	67 Dec 21	61 1/4 Jan 17	68 Feb 1	Hershey Chocolate Corp.		No par		71	73	73	73	70	75	200
18 1/2 Oct 26	28 Jan 4	20 1/4 Jan 3	26 Jan 27	Hertz Co.		1		127	128 1/4	126 1/2	127 1/4	126	127	2,400
15 1/2 Mar 8	24 1/2 July 13	23 1/4 Jan 3	26 1/2 Feb 2	Hewitt-Robins Inc.		5		66 1/4	67 1/4	66 1/4	66 1/4	66 1/4	67 1/4	11,700
60 1/2 May 11	68 Aug 22	66 Jan 6	68 Feb 2	Heyden Newport Chem Corp.		1		23 1/4	23 1/4	23 1/2	23 1/4	23 1/2	23 1/2	1,100
92 1/2 Feb 18	120 July 13	117 Jan 3	130 Feb 2	3 1/2% preferred series A		100		24 1/4	25	25 1/2	25 1/2	25 1/2	25 1/2	13,200
12 1/2 Dec 1	19 Jan 21	7 1/2 Feb 7	16 Jan 20	\$4 1/2 2nd pfd (conv)		No par		67 1/2	67 1/2	66 1/2	67 1/2	66 1/2	67 1/2	10
29 1/2 Oct 19	37 1/2 Jan 4	30 1/4 Jan 10	35 Jan 25	Hill Corp.		5		122	122	122	122	122	125	50
23 1/2 Feb 1	28 1/4 Apr 6	24 1/4 Jan 12	28 1/2 Feb 3	Hilton Hotels Corp common		2.50		7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	11 1/4	7,300
14 1/2 Dec 6	30 1/4 July 5	16 1/4 Jan 3	21 1/2 Feb 15	5 1/2% conv pfd series A		25		32 1/2	33	32 1/2	32 1/2	32 1/2	33 1/4	15,500
9 1/2 Nov 16	13 Jan 5	9 1/4 Jan 4	10 1/2 Jan 30	Hoffman Electronics Corp.		50c		27 1/4	27 1/4	27 1/4	27 1/4	27 1/4	27 1/4	100
23 May 20	30 1/2 July 7	30 Jan 4	31 1/2 Jan 13	Holland Furnace Co.		5		19	19 1/2	19 1/2	20 1/2	20 1/2	20 1/2	37,700
28 1/2 Feb 1	30 1/4 Oct 13	29 1/2 Feb 6	30 1/2 Jan 26	Holly Sugar Corp common		10		10 1/4	10 1/4	10	10 1/4	10	10 1/4	1,600
42 1/2 Sep 29	56 Dec 22	51 Jan 5	60 1/4 Jan 15	5% convertible preferred		30		30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	4,100
37 May 19	52 1/2 Oct 20	45 1/4 Feb 6	53 1/2 Jan 16	Holt Rinehart & Winston Inc.		1		29 1/4	30	29 1/4	30	30 1/2	31	100
40 1/2 Jun 2	67 1/2 Dec 19	65 1/4 Jan 3	79 1/2 Feb 7	Homestake Mining		12.50		54 1/4	55 1/4	55 1/2	58 1/4	59 1/4	58	10,000
27 1/2 Oct 25	41 1/4 Jan 4	34 1/2 Jan 3	38 1/2 Jan 10	Honolulu Oil Corp.		10		46 1/4	47 1/4	47	47 1/4	47 1/4	48	7,300
81 1/2 Feb 2	90 1/2 Sep 13	83 1/2 Feb 7	86 1/2 Jan 19	Hooker Chemical Corp common		5		78	79 1/2	77 1/2	79 1/2	78	79 1/2	51,500
20 1/2 Dec 12	26 Sep 19	21 1/2 Feb 10	25 1/2 Jan 19	\$4.25 preferred		No par		35 1/2	35 1/2	35 1/2	36 1/2	35 1/2	36 1/2	27,200
4 1/2 Oct 26	8 Jan 14	4 1/2 Jan 3	5 1/2 Jan 16	Hoover Ball & Bearing Co.		5		85	85	85	87	85	87	50
16 Sep 30	21 Jan 14	16 1/2 Jan 5	17 1/2 Jan 30	Hotel Corp of America common		1		21 1/4	22 1/4	21 1/4	22 1/4	22 1/4	23	3,200
16 1/2 Oct 10	22 1/2 Jan 4	16 1/4 Jan 3	18 1/2 Feb 2	5% convertible preferred		25		4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	6,700
36 1/2 Mar 17	38 1/2 Feb 10	36 1/4 Jan 13	38 Feb 7	Houdaille Industries Inc common		3		17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	500
27 Jan 7	35 1/4 Dec 9	33 1/4 Jan 19	37 Feb 15	\$2.25 convertible preferred		50		17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	6,700
70 1/2 Jan 4	79 Aug 19	74 1/2 Jan 4	76 Jan 13	Household Finance common		No par		37 1/2	38	37 1/4	38	37 1/4	38	9,700
77 Jan 8	85 1/2 Sep 14	82 1/2 Jan 23	82 1/2 Jan 23	3 1/4% preferred		100		35 1/4	36 1/4	35 1/4	36 1/4	35 1/4	37 1/4	40
88 Dec 16	93 Sep 13	88 1/2 Jan 10	90 Jan 25	4% preferred		100		75	76	75	76	75	75	20
65 1/2 Jan 21	90 1/2 Dec 13	86 1/4 Jan 10	100 1/4 Feb 13	4.40% preferred		100		82 1/4	84	82 1/4	84	82 1/4	84	5,900

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1960

Lowest

Highest

Range Since Jan. 1

Lowest

Highest

NEW YORK STOCK EXCHANGE

Par

Monday Feb. 13

Feb. 13

Tuesday Feb. 14

Feb. 14

Wednesday Feb. 15

Feb. 15

Thursday Feb. 16

Feb. 16

Friday Feb. 17

Feb. 17

Sales for the Week

Shares

18 1/2 Feb 23

8 1/2 Dec 16

9 1/2 Jan 3

12 1/2 Jan 20

Merritt-Chapman & Scott

12.50

10 1/2

10 3/4

10 1/2

10 3/4

10 1/2

10 3/4

21,300

42 1/2 Dec 28

70 1/2 Jan 4

45 1/2 Jan 3

53 1/2 Jan 20

Mesta Machine Co.

5

50

51

50

51

50

51

3,200

24 1/2 Jun 18

45 1/2 Dec 16

41 1/2 Jan 3

49 1/2 Feb 9

Metro-Goldwyn-Mayer Inc.

No par

47 1/4

48 1/2

47 1/4

48 1/2

47 1/4

48 1/2

20,100

74 1/2 Jan 8

84 Nov 14

81 Jan 5

84 1/2 Feb 16

Metropolitan Edison 3.90% pfd.

100

83

84

83 1/2

84

83 1/2

84

280

83 1/2 Jan 13

93 1/2 Sep 8

89 1/2 Jan 10

95 1/2 Feb 14

4.35% preferred series

100

95

95

95 1/2

95 1/2

95

95 1/2

60

75 1/2 Jan 15

82 Oct 10

81 Jan 23

83 1/2 Feb 10

3.85% preferred series

100

82

84

83

83

82

83 1/2

90

75 1/2 Jan 15

82 Nov 14

80 Jan 24

82 Jan 17

3.80% preferred series

100

80

82

82

82

82

83 1/2

40

86 Jan 4

95 Aug 11

90 Jan 3

95 Feb 6

4.45% preferred series

100

94 1/2

96

95

97

95

97 1/2

—

25 1/2 Mar 16

33 1/2 Dec 20

30 1/2 Jan 4

35 1/2 Feb 1

Middle South Utilities Inc.

10

33 3/8

34

33 3/8

34 1/8

33 3/8

34 1/8

22,200

41 Dec 22

58 Jan 22

40 Feb 17

42 1/2 Jan 6

Midland Enterprises Inc.

1

40 1/4

40 1/4

40 1/4

40 1/4

40 1/4

40 1/4

400

48 1/2 July 25

59 1/2 Feb 3

49 1/2 Jan 5

58 Feb 9

Midland-Ross Corp common

5

55

55

54 1/2

55

55 1/2

56

2,100

88 Jan 5

95 1/2 Dec 8

93 1/2 Jan 10

96 Feb 9

5 1/2% 1st preferred

100

95 1/4

95 1/4

95 1/4

95 1/2

95 1/4

95 1/2

80

30 May 3

40 1/2 Nov 15

39 1/2 Jan 4

46 Feb 16

Midwest Oil Corp.

10

44 1/4

44 1/4

44 1/4

45

45 1/2

44 1/4

2,000

15 1/2 Oct 21

26 1/2 May 16

19 1/2 Jan 3

23 1/2 Feb 15

Minerals & Chem Philipp Corp.

1

22 1/2

22 1/2

22 1/2

22 1/2

22 1/2

23 1/2

22,300

123 1/2 Feb 8

178 1/2 Jun 1

140 Jan 4

157 1/2 Jan 30

Minneapolis-Honeywell Reg.

1.50

146

148

147

150 1/2

148

153 1/2

15,600

17 Sep 26

24 1/2 Jan 5

19 1/2 Jan 27

21 1/2 Feb 14

Minneapolis Moline Co.

1

20 1/4

20 1/4

21 1/4

21 1/4

20 1/4

21 1/4

17,000

60 Oct 24

88 Jun 17

70 1/2 Jan 17

80 1/2 Feb 9

Minn Mining & Mfg.

No par

76 1/4

77 1/2

77 1/4

77 1/4

77 1/4

78 1/4

43,400

28 Apr 19

33 1/2 Jan 4

31 Jan 6

34 Feb 6

Minnesota & Ontario Paper

2.50

31 1/4

31 1/4

31 1/4

32

31 1/2

32 1/4

7,500

31 1/2 Feb 24

38 1/2 Aug 31

35 1/2 Jan 4

41 Feb 14

Minnesota Power & Light

No par

38 1/2

39

39 1/2

41

40 1/2

41

6,000

27 July 12

37 1/2 Jan 4

35 Jan 3

41 1/2 Feb 7

Mission Corp.

1

40 1/4

40 1/4

39 1/4

40 1/4

39 1/4

39 1/2

2,400

16 1/2 July 7

24 1/2 Dec 29

24 Jan 6

28 1/2 Feb 9

Mission Development Co.

1

26 1/2

26 1/2

26 1/2

27 1/2

27 1/2

27 1/2

9,500

30 Mar 10

35 Aug 16

34 1/2 Jan 3

40 1/2 Feb 15

Mississippi River Fuel Corp.

10

37 1/4

38 1/2

38 3/4

39 3/8

39

40 1/4

23,600

3 1/2 Dec 20

6 1/2 Jan 6

3 1/2 Jan 3

4 1/4 Jan 18

Missouri Can-Tex RR

5

3 3/8

3 7/8

3 3/8

3 3/4

3 3/8

3 3/4

4,200

33 1/2 Dec 7

48 1/2 Jan 6

39 1/2 Feb 8

42 1/2 Jan 23

Missouri Pacific RR class A

No par

38 3/4

39 1/2

39

40 1/4

40 1/4

40 3/4

4,500

29 1/2 Jun 18

39 Jan 15

34 1/2 Jan 4

39 1/2 Feb 15

Missouri Portland Cement Co.

6.25

38 1/4

38 3/4

38 3/8

38 3/4

38 3/8

38 3/4

2,600

17 Feb 17

22 1/2 Sep 1

19 1/2 Jan 5

22 1/2 Feb 17

Missouri Public Service Co.

1

22

22

22 1/2

22 1/2

22 1/2

22 1/2

5,200

7 1/2 Oct 26

15 1/2 Jan 11

8 Jan 5

12 1/2 Feb 10

Mohasco Industries Inc common

5

11 3/4

12 3/8

11 7/8

12 1/2

11 7/8

12 1/2

110,200

60 Nov 1

80 1/2 Mar 11

62 Jan 4

72 Jan 11

3 1/2% preferred

100

70 1/2

72 1/2

70 1/2

72 1/2

70 1/2

72 1/2

—

70 Oct 12

87 1/2 Mar 23

71 Jan 4

76 1/2 Feb 8

4.20% preferred

100

75

76 1/2

75

76 1/2

75

76 1/2

—

11 1/2 Oct 26

19 1/2 Jan 6

13 1/2 Jan 3

16 1/2 Feb 9

Monarch Machine Tool

No par

15 1/2

16

16 1/2

16 1/2

16 1/2

16 1/2

4,400

9 1/2 Dec 13

13 1/2 Jan 11

9 1/2 Feb 3

10 1/2 Jan 19

Monon RR class A

25

9 1/4

10 1/4

9 1/4

10 1/4

9 1/4

10 1/4

—

6 1/2 Dec 9

11 1/2 Aug 22

6 1/2 Feb 2

7 1/2 Jan 19

Class B

No par

6 3/8

6 7/8

6 3/4

7 1/4

6 3/4

7 1/4

7,100

35 1/2 Mar 29

55 1/2 Jan 4

44 1/2 Jan 20

49 1/2 Feb 10

Monsanto Chemical Co.

2

47 1/2

48 1/4

47 5/8

48 3/8

47 3/8

48

49,100

26 1/2 Sep 8

33 1/2 Dec 30

33 1/2 Jan 3

34 1/2 Jan 26

Montana-Dakota Utilities Co.

5

34

34 3/4

34 1/4

34 3/4

34 1/4

34 3/4

7,200

21 1/2 Jan 25

31 1/2 Aug 16

31 Jan 3

35 1/2 Feb 6

Montana Power Co.

No par

34

34 1/2

34 3/4

34 3/4

34

34 1/2

3,400

25 Feb 24

87 1/2 Sep 12

35 1/2 Jan 4

39 1/2 Jan 30

Montecatini Mining & Chemical

1,000 lire

38

38

37 3/4

37 3/4

38

38 3/8

37

37

1,800

30 1/2 Oct 25

37 1/2 Oct 10

35 1/2 Feb 2

37 Jan 31

Stamped American shs.

1,000 lire

36 1/4

37

36 3/8

37

36 1/2

36 1/2

36 3/8

37 1/8

100

25 1/2 Oct 24

53 1/2 Jan 4

28 Jan 3

33 1/2 Feb 17

Monterey Oil Co ex-distribution

1

7 1/8

7 3/8

7 1/8

7 3/8

7 1/8

7 3/8

8,400

10 1/2 Sep 29

14 1/2 Jan 7

11 1/2 Jan 9

17 1/2 Feb 15

Montgomery Ward & Co.

No par

28 1/2

28 3/4

28 1/2

28 3/4

28 1/2

29

120,000

26 1/2 Sep 28

47 1/2 Jan 19

32 1/2 Feb 6

37 1/2 Feb 16

Moore-McCormack Lines

12

13 1/4

14 1/4

14 1/4

15 1/4

16 1/4

16 3/4

65,100

60 1/2 Oct 24

98 May 31

75 1/2 Jan 3

83 1/4 Feb 17

Morrell (John) & Co.

10

33 1/4

33 3/8

33 3/4

34 3/4

35 3/4

37 1/2

43,500

11 Oct 27

23 1/2 Jan 4

11 1/2 Jan 3

13 1/2 Jan 16

Motorola Inc.

5

77 1/4

78 1/8

77 3/4

78 1/2

77 3/4

79 3/8

32,200

12 Nov 7

19 1/2 Dec 5

16 1/2 Jan 4

17 1/2 Jan 12

Motor Wheel Corp.

5

12 1/4

13

12 1/4

13

12 1/4

13

3,100

19 Sep 28

28 1/2 Jan 22

21 1/2 Jan 3

23 1/2 Jan 13

M S L Industries Inc.

No par

32 1/4

32 1/2

32 1/4

32 3/4

32 1/2

33

9,200

17 1/2 Oct 28

31 Sep 21

17 1/2 Jan 5

27 Feb 8

Mueller Brass Co.

1

22 1/4

22 1/2

22 1/2

22 1/2

22 1/2

22 1/2

8,500

47 1/2 Dec 30

83 1/2 Mar 1

44 Jan 18

48 1/4 Jan 4

Munsingwear Inc.

5

24 1/4

24 3/4

24 1/2

25

24 1/2

24 3/4

2,500

24 1/2 Nov 4

29 1/2 Sep 12

26 1/2 Jan 10

28 1/2 Feb 15

Murphy Co (G C)

1

46

46 1/2

45 1/4

46

46

46 1/2

5,600

25 Feb 24

87 1/2 Sep 12

35 1/2 Jan 4

39 1/2 Jan 30

Murray Corp of America

10

27 1/2

28 1/2

28 1/2

28 1/2

28 1/2

28 3/8

3,600

12 Feb 1

68 1/2 Jun 17

27 1/2 Feb 1

33 1/4 Feb 17

NAFI Corp.

1

27 1/2

28

27 1/2

28 1/2

27 1/2

28 1/2

98,300

13 Mar 30

18 Jun 17

17 Jan 12

14 1/2 Feb 7

Natco Corp.

5

14

14

13 3/4

14

13 1/4

14

1,800

40 Oct 19

54 1/2 Jan 4

47 Jan 4

56 1/2 Feb 17

National Acme Co.

1

53 1/2

54

53 1/4

54 3/4

53 3/8

54 1/2

3,100

10 Dec 1

17 1/2 Jan 4

10 Jan 3

13 1/2 Feb 9

National Airlines

1

12

12

11 7/8

12 1/2

12

12 1/4

7,400

25 1/2 Apr 28

32 1/2 Aug 22

26 1/2 Jan 27

31 1/2 Jan 12

National Aviation Corp.

5

27 1/8

28 1/8

27 1/4

28 3/8

28 1/8

28 3/4

7,900

143 1/2 Jan 12

157 1/2 Aug 12

149 Jan 3

154 1/2 Feb 16

National Biscuit Co common

100

75 1/4

75 3/4

75 1/2

76 1/4

76 1/4

77 1/2

11,400

8 July 18

11 1/2 Mar 1

8 Jan 3

10 1/2 Jan 25

7% preferred

100

152 1/4

153

152

152 3/4

151 1/4

154

440

49 1/2 Oct 26

70 1/2 Jun 3

61 1/2 Jan 4

76 Feb 6

National Can Corp.

10

10

10 1/4

9 7/8

10

9 3/4

10 1/4

19,900

20 1/2 Nov 28

31 May 9

20 1/2 Jan 10

25 Feb 17

National Cash Register

5

73

74 1/4

71 3/4

73 1/2

71 1/4

73 3/8

29,600

44 1/2 Jan 20

66 1/2 Dec 5

59 1/2 Jan 4

63 1/2 Jan 12

National City Lines Inc.

1

23 1/2

24 1/2

23 3/4

24 3/4

23 1/4

24 1/2

9,200

24 1/2 Dec 6

35 1/2 Jan 11

25 1/2 Jan 9

27 1/2 Jan 30

National Dairy Products

5

61 1/2

62 1/2

61 1/4

62

61

62 1/4

22,200

81 1/2 Dec 13

104 Jan 11

83 1/2 Jan 4

90 Jan 31

Natl Distillers & Chem Corp com

5

86 3/8

87

86 1/2

87 1/2

87 1/8

87 1/2

50,300

21 1/2 May 27

24 1/2 Jan 11

23 1/2 Jan 3

27 1/2 Feb 17

4 1/4% pfd series of 1951

100

26

26 1/2

26 1/2

26 1/2

26 1/2

27

1,100

49 1/2 Oct 19

59 Jan 10

55 1/2 Jan 5

62 1/2 Feb 9

National Fuel Gas Co.

10

59 1/4

60 3/8

60

60

59 1/4

60

8,500

88 1/2 Dec 20

98 Oct 10

92 Jan 6

94 1/2 Feb 13

National Gypsum Co common

1

94 1/2

94 1/2

94 1/2

94 1/2

94 1/2

95 1/2

150

78 Sep 19

109 1/2 Jan 4

84 1/2 Jan 4

95 1/2 Feb 3

4.50 preferred

No par

88 3/8

91

88 3/8

91 3/4

91

92 3/8

21,600

144 1/2 Jan 8

160 Aug 9

150 Jan 3

154 Feb 9

7% preferred A

100

151 3/4

153

152 1/2

152 1/2

152 1/2

153 1/4

140

120 1/2 Jan 19

132 1/2 Sep 7

125 Jan 4

128 Jan 13

6% preferred B

100

125

127 1/2

125 1/2

127 1/2

127 1/2

128 1/2

20

17 1/2 Oct 19

24 1/2 Dec 21

23 1/2 Jan 3

25 1/2 Jan 26

National Linen Service Corp.

1

24 1/4

24 1/4

24 1/4

24 3/4

24 1/4

24 3/4

2,300

24 1/2 Dec 5

43 Jan 6

25 1/2 Jan 3

28 1/2 Jan 17

Natl Malleable & Steel Cast

No par

30

30

29 1/2

29 3/4

29 1/2

29 3/4

1,900

35 1/2 Oct 12

48 Jan 14

28 1/2 Jan 17

32 Jan 31

National Standard Co.

10

30

30 1/2

30

30 1/2

29 3/8

30 1/2

800

68 Sep 28

88 Jan 8

88 Jan 17

87 1/2 Jan 4

National Steel Corp.

10

85 3/4

86 1/4

85

85 3/8

86

86 1/2

8,400

16 1/2 Oct 31

28 1/2 Jan 8

19 1/2 Jan 5

22 1/2 Jan 20

National Sugar Ref Co.

No par

21 1/2

21 1/2

21 1/2

21 1/2

21 1/2

21 1/2

1,100

14 1/2 Oct 28

20 1/2 Jan 4

15 1/2 Jan 6

17 1/2 Feb 3

National Tea Co.

4

16 3/4

16 3/4

16 3/4

16 3/4

16 3/4

17 1/4

19,500

4 1/2 Oct 31

13 Jan 4

5 1/2 Jan 9

7 1/4 Jan 23

National Theatres & Television

1

6 1/4

6 3/8

6 1/4

6 3/8

6 1/4

6 3/8

22,600

18 1/2 Oct 28

29 1/2 Jan 10

21 1/2 Jan 9

23 Jan 20

National Vulcanized Fibre Co.

1

21 1/2

21 1/2

21 1/2

21 3/4

21 1/2

21 3/4

2,000

4 1/2 July 22

7 1/2 Jan 15

5 1/2 Jan 3

7 1/2 Feb 8

Natons Co.

1

7

7 1/4

7

7 1/4

7

7 1/4

25,400

18 Nov 29

27 1/2 Jan 29

19 1/2 Feb 14

23 1/2 Jan 10

Naute Corp.

5

20 1/8

20 3/4

19 1/2

20 1/4

19 3/8

21 1/4

9,400

10 Dec 1

14 1/2 Mar 4

9 1/2 Jan 24

11 1/2 Jan 16

Neisner Bros Inc.

1

9 1/4

9 1/4

9 1/4

9 1/4

9 1/4

10

1,100

24 Nov 1

34 1/2 May 24

22 1/2 Jan 26

29 1/2 Jan 6

Neptune Meter Co.

5

24 1/4

24 1/4

24 1/4

24 1/4

24 1/4

24 1/2

9,400

36 1/2 Oct 24

40 1/2 July 11

36 1/2 Jan 3

41 1/2 Feb 9

Newberry Co (J J) common

No par

40 3/4

41

40 3/4

41

40 3/4

41 3/8

3,000

71 Jan 21

79 1/2 Aug 19

74 Jan 13

79 1/2 Feb 16

3 3/4% preferred

100

76

77

77

78

77 1/2

79

630

19 1/2 Jan 4

22 1/2 Aug 2

21 1/2 Jan 3

24 1/2 Feb 8

New England Electric System

1

23 1/8

24

23 1/8

23 7/8

23 3/8

23 3/4

17,500

75 1/2 Jan 8

85 Aug 30

79 1/2 Jan 9

83 Feb 9

New Jersey Pr & Lt Co 4% pfd

100

82

84

82 1/2

84

82 1/4

82 1/2

50

55 May 6

79 1/2 Jan 6

63 1/2 Jan 3

71 1/2 Jan 30

Newmont Mining Corp.

100

68

69 1/2

68 1/2

69 1/2

69 3/4

70 7/8

7,600

33 1/2 May 11

47 1/2 Aug 22

43 1/2 Jan 3

58 1/2 Feb 9

Newport News Ship & Dry Dock

1

55 3/4

57 3/8

56 3/

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1960				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	Monday Feb. 13	Tuesday Feb. 14	Wednesday Feb. 15	Thursday Feb. 16	Friday Feb. 17			
O													
31% May 17	38% Sep 19	35% Jan 3	37% Feb 13	Ohio Edison Co common	18	37 3/4	37 3/4	37 3/4	37 3/4	37 3/4	37 3/4	13,600	
84 Jan 4	94 Sep 1	89 Jan 3	94 Feb 14	4.40% preferred	100	92 1/2	92 1/2	93 1/2	94	94	94	140	
75 1/2 Jan 4	82 Sep 9	79 Jan 3	82 Feb 14	3.90% preferred	100	81 1/4	81 1/4	80 1/2	82	81	81	190	
89 Jan 4	96 Aug 9	93 1/2 Jan 3	97 3/4 Feb 7	4.56% preferred	100	96	97	95 3/4	96 1/2	96 1/4	96	300	
88 Jan 6	93 1/2 Sep 2	90 1/2 Jan 13	92 1/2 Jan 30	4.44% preferred	100	92 1/4	92 1/4	91 1/2	93	92	92	100	
30 1/2 Aug 4	39 1/4 Jan 4	36 1/4 Jan 5	44 1/4 Feb 16	Ohio Oil Co	No par	43	44	43 3/4	44 1/2	44 1/4	44 1/4	26,600	
28 1/2 Mar 7	36 Dec 15	33 1/4 Jan 19	38 1/2 Feb 10	Okla Gas & Electric Co common	5	37 3/4	38 1/4	37 3/4	37 3/4	37 3/4	37	6,900	
16 Jan 6	16 1/2 Sep 21	16 1/2 Jan 6	17 1/2 Feb 9	4% preferred	20	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	80	
83 1/2 Jun 1	87 Jan 16	87 1/2 Feb 15	88 1/2 Jan 3	4.24% preferred	100	87	88	87 1/2	88 1/2	87 1/2	87 1/2	7,600	
24 1/2 May 10	33 1/4 Dec 19	32 1/2 Feb 3	34 Jan 30	Oklahoma Natural Gas	7.50	33 3/4	33 3/4	33 3/4	33 3/4	33 3/4	33 3/4	57,000	
37 1/2 Aug 4	54 1/4 Jan 4	40 Feb 11	45 1/4 Jan 18	Olin Mathieson Chemical Corp	5	40 1/4	41	40	40 1/4	40 1/4	41 1/4	3,400	
15 1/2 Dec 29	18 1/2 Oct 20	15 1/2 Jan 4	19 1/2 Jan 13	Olin Oil & Gas Corp	10	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	1,500	
35 1/2 Nov 29	42 1/2 Jul 5	39 1/4 Jan 17	43 1/2 Feb 15	Orange & Rockland Utilities	1.10	42	42	41 3/4	42 1/4	43	43 1/4	18,600	
36 1/4 Mar 4	64 1/2 Dec 28	56 1/2 Jan 4	72 1/4 Feb 9	Otis Elevator	3.125	71 1/4	72	71 1/4	71 1/4	71 1/4	71 1/4	48,000	
19 1/2 Oct 24	37 1/4 Jan 4	21 1/4 Jan 18	26 1/4 Feb 17	Outboard Marine Corp	30e	24 1/4	25 1/4	24 1/4	25 1/4	25 1/4	25 1/4	1,440	
15 Oct 24	23 1/4 Jan 12	16 1/2 Jan 3	18 1/2 Jan 16	Outlet Co	No par	17 1/4	18	17 1/4	17 1/4	18	18 1/4	7,100	
15 Dec 12	16 1/4 Jan 14	15 1/4 Jan 6	15 1/4 Jan 4	Overland Corp (The)	1	15 1/4	16	15 1/4	16	16	16	19,300	
75 Jan 25	122 1/4 Jun 1	87 1/2 Jan 26	100 1/2 Jan 10	Owens Corning Fiberglass Corp	8.25	89 1/2	90 1/4	89 1/2	90	90	92	4,700	
82 1/2 Oct 31	116 Jun 17	89 1/4 Feb 6	94 1/4 Jan 16	Owens-Illinois Glass Co com	100	116 1/2	116 1/2	116 1/2	116 1/2	116 1/2	117	4,000	
104 1/2 Feb 16	130 1/2 May 31	115 1/4 Feb 8	119 1/4 Jan 17	4% preferred	100	116 1/2	116 1/2	116 1/2	116 1/2	116 1/2	117	120	
23 1/2 Oct 26	34 1/4 Jan 27	26 1/4 Jan 4	31 Feb 3	Oxford Paper Co common	16	30 1/4	30 3/4	30	30 3/4	30	30 3/4		
85 Jan 5	93 Aug 9	87 3/4 Jan 6	94 1/4 Feb 2	\$5 preferred	No par	92	93 1/2	93	93	93 1/2	93 1/2		
P													
11 Jan 7	17 1/2 Aug 17	14 1/2 Jan 13	16 1/4 Jan 20	Pacific Amer Fisheries Inc	5	15 1/4	15 1/4	15 1/2	15 3/4	15 1/2	15 1/2	3,900	
12 1/2 Oct 26	18 1/2 Jan 6	14 1/4 Jan 3	17 1/4 Jan 10	Pacific Cement & Aggregates Inc	5	16	16 1/4	15 1/4	16 1/4	15 1/4	15 1/4	4,600	
11 1/2 Jan 5	18 1/2 May 11	15 1/4 Jan 5	17 1/4 Feb 1	Pacific Coast Co common	1	16 1/2	17 1/2	17 1/4	17 1/4	17	17	1,400	
18 1/2 Mar 18	22 1/2 May 2	20 1/2 Jan 17	23 1/2 Feb 2	5% preferred	25	22	23	22	23	21 1/2	23	3,000	
46 1/2 Sep 28	60 1/2 Jan 11	51 1/2 Jan 3	57 1/2 Feb 3	Pacific Finance Corp	10	55 1/4	55 1/4	55 1/4	55 1/4	56	56 1/2	13,300	
60 May 11	77 Dec 30	73 1/2 Jan 3	82 1/2 Feb 3	Pacific Gas & Electric	35	80 1/4	80 1/4	80 1/4	80 1/4	80	80 3/4	10,800	
46 1/2 Mar 8	53 1/2 Sep 16	52 1/4 Jan 4	56 1/2 Feb 2	Pacific Lighting Corp	No par	54 1/4	55 1/4	54 1/4	55 1/4	55 1/4	56	13,200	
26 1/4 Mar 10	32 1/4 Jan 28	30 1/4 Jan 3	39 1/4 Jan 30	Pacific Telep & Teleg com	14 2/7	35 1/4	36 1/4	35 1/4	36 1/4	35 1/4	36 1/4	520	
130 1/4 Feb 23	145 Feb 2	141 1/4 Jan 5	154 Jan 30	6% preferred	100	152 1/2	152 1/2	152 1/4	152 1/4	150	152 1/2	16,900	
4 1/2 Oct 26	7 1/2 Jan 12	5 1/4 Jan 3	6 1/4 Feb 13	Pacific Tin Consolidated Corp	1	6 1/4	6 3/4	6 1/2	6 3/4	6 1/2	6 1/2	8,800	
19 1/2 Oct 25	39 Jan 4	20 1/4 Jan 27	24 1/4 Jan 10	Packard-Bell Electronics	50e	21 1/4	21 1/4	21 1/2	22 1/4	22	22 1/2	19,300	
12 Oct 24	17 1/4 July 6	16 Jan 3	18 1/4 Feb 9	Pan American Sulphur	70e	17 1/4	18	17 1/4	17 1/4	17 1/2	17 1/2	4,700	
16 1/2 Apr 28	23 1/4 Jan 4	17 1/2 Jan 3	21 1/4 Feb 8	Pan Amer World Airways Inc	1	20 1/4	21	20 1/4	20 3/4	20 3/4	20 3/4	4,000	
40 Jun 8	50 1/2 Dec 30	48 1/4 Jan 26	54 1/4 Jan 16	Panhandle East Pipe Line	No par	49 1/4	49 1/4	49 3/4	50	49 3/4	50 1/4	11,500	
83 1/2 Mar 18	91 1/4 Oct 7	86 1/2 Jan 5	91 Feb 6	Common	100	90 1/2	91	90 1/2	90 1/2	90 1/2	90 1/2	90	
39 1/4 Apr 29	67 1/2 Sep 1	53 1/4 Jan 18	66 1/4 Feb 17	4% preferred	100	61 1/4	63	62 3/4	63 3/4	63 3/4	64 1/4	22,900	
36 1/4 Mar 15	51 1/2 Jun 15	36 1/4 Jan 16	42 1/4 Feb 17	Paramount Pictures Corp	1	37 1/4	37 1/4	37 1/4	38 1/4	37 3/4	38 1/4	103,200	
21 1/2 Oct 4	28 1/4 Jan 4	23 1/4 Jan 6	26 1/4 Jan 26	Parke Davis & Co	No par	25	25 1/2	25 1/4	25 1/4	24 1/4	25 1/4	2,500	
33 1/2 Oct 24	60 1/2 Feb 29	34 1/2 Jan 4	43 Feb 1	Parker Rust Proof Co	2.50	39 1/4	40 1/2	38 1/4	40	39 1/2	40	700	
1 1/2 Dec 1	3 Mar 16	2 1/4 Jan 4	2 1/4 Jan 23	Parmalee Transportation	No par	2 1/4	2 1/4	2 1/4	2 1/4	2 1/4	2 1/4	8,100	
14 1/4 Feb 12	20 1/2 Dec 5	19 1/4 Jan 3	22 1/4 Feb 17	Patino Mines & Enterprises	1	21 1/4	22 1/4	22	22 1/2	22 1/2	22 1/2	19,100	
21 1/4 Jan 12	24 Nov 17	23 1/4 Jan 9	24 1/4 Feb 17	Peabody Coal Co common	5	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	400	
44 Mar 15	60 1/4 Dec 14	52 1/2 Feb 2	58 1/4 Jan 3	5% conv prior preferred	25	54	55	55 1/2	55 1/2	55 1/2	56	3,800	
24 Nov 1	31 1/4 Jan 4	28 1/4 Jan 4	32 1/4 Feb 9	Penick & Ford	3.80	31	31 1/4	31	31 1/2	31	31 1/2	7,800	
15 Sep 20	18 1/2 Jun 22	15 1/2 Jan 3	19 1/2 Feb 1	Penn-Dixie Cement Corp	1	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	4,600	
41 Jun 29	48 Sep 9	41 1/2 Jan 4	46 1/4 Feb 3	Penn Dixie Cement Corp	50	45	46 1/4	45	46	45	46	80	
38 1/4 Aug 8	45 Sep 7	39 1/4 Jan 4	43 Jan 11	Penn Fruit Co Inc common	5	40 1/4	41 1/4	40 1/4	41 1/4	41 1/4	42 1/4	24,800	
22 1/2 July 25	30 1/2 Mar 31	28 1/4 Jan 3	35 1/2 Feb 10	4.68% conv preferred	50	36 1/4	36 1/4	36 1/4	36 1/2	36 1/2	36 1/2	9,900	
27 1/2 Oct 28	36 Dec 22	34 1/4 Jan 3	37 1/2 Feb 3	Penney (J C) Co	1	36	36	36	36 1/2	36	36	700	
25 1/4 Jan 27	28 1/2 Sep 7	27 Jan 3	29 1/2 Feb 16	Pennsalt Chemicals Corp	3	28 1/2	28 1/2	28 1/2	29	29	29 1/4	9,900	
89 Jan 4	97 1/4 Aug 24	95 1/2 Jan 3	99 Jan 23	Penna Glass Sand Corp	1	98	98 1/2	98 1/2	98 1/2	98	98 1/4	590	
85 1/4 Jan 18	94 1/4 Aug 31	90 1/2 Jan 5	96 1/4 Jan 25	Penn Power & Light com	No par	95	95 1/4	94 1/4	95	95	95 1/4	9,900	
10 1/2 Oct 6	17 1/4 Jan 5	11 1/4 Jan 3	14 Jan 19	4 1/4% preferred	100	98 1/2	98 1/2	98 1/2	98 1/2	98	98 1/4	590	
30 1/2 Nov 7	45 Jan 7	32 1/2 Jan 3	36 1/4 Feb 1	4.40% series preferred	100	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	640	
64 1/4 Feb 8	66 1/2 May 16	62 1/4 Jan 4	75 1/2 Feb 6	Pennsylvania RR	5	95	95 1/4	94 1/4	95	95			

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1960		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week
Lowest	Highest	Lowest	Highest		Par	Monday Feb. 13	Tuesday Feb. 14	Wednesday Feb. 15	Thursday Feb. 16	Friday Feb. 17	Shares
R											
46 1/2 Oct 25	78 1/4 Apr 18	49 1/2 Jan 12	57 1/2 Feb 2	Radio Corp of America com.	No par	54 1/2	55 1/2	54 1/2	54 1/2	54	54,400
67 1/4 Jan 4	74 Apr 8	70 1/2 Jan 9	73 Feb 13	\$3.50 1st preferred	No par	72 1/2	72 1/2	72 1/2	72 1/2	72 1/2	900
80 1/2 Feb 8	51 1/2 Sep 2	40 1/4 Feb 14	45 1/4 Jan 23	Ranco Inc.	5	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	2,200
		20 1/4 Feb 13	23 Jan 25	When issued	2.50	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	1,500
56 Dec 7	70 Apr 19	57 1/2 Jan 4	88 1/2 Feb 6	Raybestos-Manhattan	No par	80	82 1/2	81	81 1/2	79	23,200
15 1/2 Sep 29	22 1/2 Jun 15	15 1/2 Jan 11	18 1/2 Jan 19	Raymond International Inc.	3.33 1/2	17	17 1/2	17 1/2	17 1/2	18 1/2	22,500
15 1/2 Dec 2	28 Jan 6	17 1/2 Jan 4	20 1/2 Jan 19	Rayonier Inc.	1	19 1/2	19 1/2	19	19 1/2	19	49,200
30 1/2 Oct 25	53 1/2 Jan 4	35 1/2 Jan 3	41 1/2 Jan 19	Raytheon Co.	5	35 1/2	36 1/2	36 1/2	37 1/2	38 1/2	2,700
8 1/2 Dec 20	18 1/2 Jan 5	8 1/4 Jan 3	11 1/2 Jan 19	Reading Co common	50	9 1/2	9 1/2	9 1/2	9 1/2	10	200
20 1/2 Dec 5	33 1/2 Feb 5	22 Jan 3	25 1/2 Feb 1	4% non-cum 1st preferred	50	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	5,300
11 1/2 Dec 8	28 1/2 Jan 20	12 1/2 Feb 9	15 1/2 Jan 18	4% non-cum 2nd preferred	50	12 1/2	12 1/2	12 1/2	12 1/2	13	8,600
12 1/2 Dec 28	20 Jan 6	12 1/2 Jan 3	17 1/2 Jan 24	Reed Roller Bit Co.	No par	14 1/2	15	15	15 1/2	15 1/2	15,800
15 1/2 Nov 1	28 1/2 Jan 18	16 Jan 3	23 Feb 17	Reeves Bros Inc.	50c	20 1/2	21 1/2	21	21 1/2	21 1/2	17,700
17 1/2 Oct 24	28 1/2 Jan 16	19 Jan 4	22 1/2 Jan 24	Reichhold Chemicals	1	21	21 1/2	20 1/2	21 1/2	21 1/2	3,400
15 1/2 Dec 7	19 1/2 Mar 17	23 1/2 Jan 30	28 1/2 Feb 16	Reliance Elec & Eng Co	5	50 1/2	51 1/2	50 1/2	51 1/2	51 1/2	13,100
43 1/2 Dec 1	68 1/2 Jan 4	47 1/2 Jan 4	56 1/2 Jan 9	Reliance Mfg Co common	5	23 1/2	24 1/2	23 1/2	24 1/2	24 1/2	110
21 Apr 18	27 1/2 Feb 1	27 1/2 Jan 11	35 1/2 Feb 8	Conv preferred 3 1/2% series	100	58 1/2	58 1/2	58 1/2	58 1/2	58 1/2	27,800
82 1/2 Jun 1	57 Mar 14	10 1/2 Jan 3	14 1/2 Feb 17	Republic Aviation Corp.	1	33 1/2	34 1/2	34 1/2	34 1/2	34 1/2	40,200
19 1/2 Mar 14	31 1/2 Aug 29	13 1/2 Jan 6	17 1/2 Feb 15	Republic Corp common	50c	12 1/2	13 1/2	13 1/2	13 1/2	14 1/2	4,300
7 1/2 Feb 25	11 1/2 July 11	53 1/2 Jan 3	60 1/2 Feb 16	\$1 convertible preferred	10	16	16 1/2	16 1/2	16 1/2	17 1/2	21,900
12 1/2 Jan 20	15 1/2 Aug 23	38 Feb 9	42 Jan 11	Revere Copper & Brass	5	57 1/2	57 1/2	57 1/2	57 1/2	59 1/2	4,500
48 1/2 Dec 6	78 1/2 Jan 4	76 1/2 Jan 3	100 1/2 Feb 9	Revlon Inc.	1	97 1/2	98 1/2	98 1/2	98 1/2	98 1/2	23,700
33 1/2 Sep 28	50 1/2 Jan 22	43 1/2 Jan 3	48 1/2 Jan 12	Rexall Drug & Chemical Co.	2.50	44 1/2	45 1/2	44 1/2	45 1/2	45 1/2	20,600
46 1/2 Feb 17	80 1/2 Dec 21	44 1/2 Jan 3	49 1/2 Jan 30	Reynolds Metals Co com.	No par	48 1/2	48 1/2	48 1/2	48 1/2	48 1/2	30,000
37 1/2 Oct 24	56 1/2 Jan 21	47 Jan 17	126 Jan 4	4 1/2% preferred series A	50	117	118 1/2	120	120 1/2	121 1/2	900
42 1/2 Sep 26	71 1/2 Jan 4	47 Jan 3	107 1/2 Feb 17	4 1/2% conv 2nd pfd	100	101	102 1/2	100 1/2	101 1/2	101 1/2	3,100
110 1/2 Oct 27	149 Jan 5	118 Jan 17	126 Jan 4	Reynolds (R J) Tobacco com.	5	83 1/2	83 1/2	82 1/2	83 1/2	83 1/2	26,600
55 1/2 Jan 21	94 1/2 Dec 6	91 1/2 Jan 3	107 1/2 Feb 17	Preferred 3.60% series	100	16 1/2	17 1/2	16 1/2	17 1/2	17 1/2	300
76 1/2 Jan 5	85 Aug 2	83 1/2 Jan 3	84 1/2 Jan 25	Rheem Manufacturing Co.	1	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	24,600
12 Oct 31	28 1/2 Jan 4	1 1/2 Jan 3	1 1/2 Jan 5	Rhodesian Selection Trust	5s	91	92 1/2	91 1/2	92 1/2	92 1/2	24,000
1 1/2 Dec 30	2 1/2 Jan 4	1 1/2 Jan 3	99 1/2 Jan 31	Richardson-Merrell Inc.	1.25	93 1/2	95 1/2	94 1/2	95 1/2	95 1/2	8,700
69 Dec 6	84 Dec 19	78 1/2 Jan 3	99 1/2 Jan 31	Richfield Oil Corp.	No par	28 1/2	28 1/2	28 1/2	28 1/2	29 1/2	5,600
68 1/2 Mar 9	89 1/2 Nov 25	87 Jan 3	99 1/2 Jan 31	Riegel Paper Corp.	10	42 1/2	44 1/2	42 1/2	42 1/2	41	3,300
23 1/2 Oct 24	42 Jan 4	33 1/2 Jan 3	44 1/2 Feb 13	Ritter Company	2.50	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	6,200
28 1/2 Jan 21	52 1/2 July 8	2 1/2 Jan 3	3 1/2 Feb 10	Roan Antelope Copper Mines	1	33 1/2	33 1/2	33 1/2	34 1/2	34 1/2	11,400
2 1/2 Dec 19	4 1/2 Jan 5	44 1/2 Feb 10	44 1/2 Feb 6	Robertshaw-Fulton Controls com.	1	33 1/2	33 1/2	33 1/2	34 1/2	34 1/2	13,900
33 1/2 Nov 3	55 Apr 7	43 1/2 Jan 23	48 1/2 Feb 17	5 1/2% convertible preferred	25	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	4,500
38 1/2 Oct 19	52 Jun 9	23 1/2 Jan 3	25 1/2 Feb 13	Rochester Gas & Elec Corp.	No par	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	3,200
41 1/2 Oct 25	50 Jan 4	27 1/2 Jan 4	33 Feb 13	Rochester Telephone Corp.	10	32 1/2	33	33 1/2	32 1/2	31 1/2	10,100
21 Oct 28	26 1/2 Jan 4	88 Jan 23	89 1/2 Jan 11	Rockwell-Standard Corp.	5	57 1/2	59 1/2	56 1/2	57 1/2	56 1/2	1,460
27 Dec 2	38 1/2 Jan 6	17 1/2 Jan 9	21 1/2 Feb 2	Rohm & Haas Co common	20	87	89	87	89	89	420
600 Dec 28	780 Mar 23	55 1/2 Feb 15	670 Jan 16	4% preferred series A	100	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	33,100
82 Jan 4	89 Sep 18	16 1/2 Jan 3	24 1/2 Jan 16	Rohr Aircraft Corp.	1	14 1/2	15 1/2	15 1/2	15 1/2	16	53,300
12 1/2 Apr 5	20 1/2 Dec 16	18 Feb 8	19 1/2 Jan 3	Ronson Corp.	1	22 1/2	22 1/2	22 1/2	22 1/2	23 1/2	2,500
0 1/2 Apr 14	13 1/2 Sep 22	32 1/2 Jan 3	39 1/2 Feb 9	Roper (Geo D) Corp.	1	38 1/2	38 1/2	37 1/2	38 1/2	38 1/2	2,300
14 1/2 May 12	21 1/2 Jan 8	13 1/2 Jan 26	15 1/2 Feb 9	Royal Crown Cola Co.	1	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	64,700
15 Oct 25	21 1/2 Jan 2	12 1/2 Feb 3	13 Jan 30	Royal Dutch Petroleum Co.	20 G	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	14,400
31 1/2 Dec 1	46 1/2 Jan 4	11 1/2 Jan 24	14 1/2 Jan 19	Royal Mabee Corp.	1	11 1/2	12	12 1/2	12 1/2	12 1/2	2,700
11 1/2 Oct 25	21 1/2 Mar 2	18 1/2 Jan 30	20 1/2 Jan 4	Rubbermaid Inc.	1	19	19 1/2	19	19 1/2	19 1/2	18,600
12 1/2 Apr 5	14 1/2 May 31	17 Oct 19	20 1/2 Jan 4	Rubert Co.	1	19 1/2	20	19 1/2	20	20	2,900
31 1/2 Oct 24	42 Jan 22	17 1/2 Jan 13	22 1/2 Jan 3	Ruppert (Jacob)	5	19 1/2	20	19 1/2	20	20	8,400
9 1/2 May 3	17 Oct 19			Ryan Aeronautical Co.	No par						25,800
14 1/2 May 6	26 1/2 Jan 23			Ryder System Inc.	2.50						
30 1/2 Dec 13	33 1/2 Sep 19										
S											
32 1/2 Oct 24	40 1/2 Apr 7	36 1/2 Jan 3	40 1/2 Jan 27	Safeway Stores common	1.66 1/2	38 1/2	39	38 1/2	39 1/2	38 1/2	18,100
80 May 27	88 1/2 Aug 9	86 Jan 3	88 1/2 Jan 19	4% preferred	100	88	88 1/2	88	88 1/2	88	100
83 Nov 4	259 Apr 8			4.30% conv preferred	100	220	265	220	265	220	6,000
24 1/2 Sep 18	32 Feb 28	26 1/2 Jan 3	30 1/2 Jan 27	St Joseph Lead Co.	10	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	800
20 1/2 Apr 19	37 1/2 Sep 7	33 1/2 Jan 9	37 1/2 Feb 8	St Joseph Light & Power	No par	36 1/2	37 1/2	36 1/2	36 1/2	36 1/2	11,100
14 1/2 Sep 30	22 1/2 Jan 18	15 1/2 Jan 3	19 Jan 18	St L San Fran Ry Co com.	No par	17	17 1/2	17 1/2	17 1/2	17 1/2	500
69 1/2 Mar 8	79 1/2 Feb 19	77 1/2 Jan 5	77 1/2 Feb 15	Preferred series A 5%	100	77	77	77	77	77	35,000
30 1/2 Oct 26	55 1/2 Jan 4	33 Jan 3	40 1/2 Feb 17	St Regis Paper Co common	5	38 1/2	39	38 1/2	3		

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1960		Range Since Jan. 1		STOCKS		Monday		Tuesday		Wednesday		Thursday		Friday		Sales for the Week Shares
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Feb. 13	Feb. 14	Feb. 15	Feb. 16	Feb. 17	Feb. 18	Feb. 19	Feb. 20	Feb. 21	Feb. 22	
35 1/4 Feb 25	57 1/4 Dec 14	52 1/4 Jan 12	57 1/4 Jan 23	Standard Brands Inc com	No par	55 1/4	56 1/4	55 1/4	56 1/4	55 1/4	56 1/4	55 1/4	56 1/4	54 1/4	55 1/4	6,500
70 1/4 Jan 12	79 1/4 Aug 22	73 1/4 Jan 6	77 1/4 Feb 16	\$3.50 preferred	No par	75 1/4	75 1/4	76 1/4	76 1/4	75 1/4	76 1/4	74 1/4	75 1/4	74 1/4	75 1/4	400
10 1/4 May 11	13 1/4 Sep 13	11 1/4 Jan 12	16 1/4 Feb 16	Standard Financial Corp	10c	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	28,100
4 1/4 Mar 1	5 Sep 2	4 1/4 Jan 9	5 1/4 Jan 25	Standard Gas & Electric Co	10c	5 1/4	5 1/4	5 1/4	5 1/4	5 1/4	5 1/4	5 1/4	5 1/4	5 1/4	5 1/4	3,900
12 1/4 May 11	30 1/4 Jun 20	25 1/4 Jan 9	29 1/4 Jan 25	Standard Kollsman Industries	10c	26 1/4	27 1/4	26 1/4	27 1/4	27 1/4	28 1/4	27 1/4	28 1/4	26 1/4	27 1/4	48,800
40 Jun 1	51 1/4 Jan 4	46 1/4 Jan 5	51 1/4 Feb 9	Standard Oil of California	6.25	50 1/4	50 1/4	50 1/4	50 1/4	50 1/4	50 1/4	50 1/4	50 1/4	50 1/4	50 1/4	47,800
35 May 16	47 1/4 Dec 30	46 Jan 6	51 1/4 Feb 3	Standard Oil of Indiana	25	47 1/4	48 1/4	47 1/4	48 1/4	48 1/4	49 1/4	49 1/4	50 1/4	49 1/4	48 1/4	39,900
38 Dec 1	50 1/4 Jan 4	40 1/4 Jan 3	46 1/4 Feb 6	Standard Oil of New Jersey	7	44 1/4	45 1/4	44 1/4	45 1/4	44 1/4	45 1/4	44 1/4	45 1/4	44 1/4	45 1/4	149,900
44 1/4 May 31	56 Jan 4	54 Jan 3	59 1/4 Feb 3	Standard Oil of Ohio common	10	58 1/4	58 1/4	57 1/4	57 1/4	57 1/4	57 1/4	56 1/4	57 1/4	55 1/4	56 1/4	5,100
83 1/4 Nov 25	89 Mar 8	84 Jan 9	85 1/4 Feb 7	3 1/4% preferred series A	100	85 1/4	85 1/4	84 1/4	85 1/4	85 1/4	85 1/4	84 1/4	85 1/4	83 1/4	84 1/4	100
20 1/4 Oct 25	36 1/4 Jan 4	21 1/4 Feb 7	25 1/4 Jan 13	Standard Packaging Corp com	1	23 1/4	24 1/4	23 1/4	24 1/4	24 1/4	25 1/4	24 1/4	25 1/4	24 1/4	25 1/4	44,700
62 1/4 Dec 6	102 Jan 13	68 1/4 Jan 31	72 Jan 16	\$1.60 convertible preferred	20	69 1/4	70 1/4	68 1/4	69 1/4	68 1/4	69 1/4	67 1/4	68 1/4	66 1/4	67 1/4	12,300
26 1/4 Oct 25	40 1/4 Jan 4	27 1/4 Jan 30	30 1/4 Feb 17	\$1.20 convertible preferred	20	27 1/4	28 1/4	28 1/4	28 1/4	28 1/4	29 1/4	29 1/4	29 1/4	29 1/4	29 1/4	18,500
26 1/4 Dec 5	37 1/4 July 8	27 Feb 1	30 1/4 Feb 17	6% convertible preferred	20	27 1/4	28 1/4	28 1/4	28 1/4	28 1/4	29 1/4	29 1/4	29 1/4	29 1/4	29 1/4	7,900
19 1/4 Oct 24	42 1/4 Jan 4	26 1/4 Jan 3	30 1/4 Feb 2	Stanley Warner Corp	5	29 1/4	29 1/4	29 1/4	29 1/4	29 1/4	29 1/4	29 1/4	29 1/4	29 1/4	29 1/4	5,500
11 Nov 25	21 1/4 Mar 25	11 1/4 Jan 3	13 1/4 Feb 6	Stanray Corp	1	12 1/4	13 1/4	12 1/4	13 1/4	12 1/4	13 1/4	13 1/4	13 1/4	12 1/4	13 1/4	1,100
16 May 11	20 Jan 29	17 1/4 Jan 4	18 1/4 Jan 13	Starrett Co. (The) L S	No par	18 1/4	18 1/4	18 1/4	18 1/4	17 1/4	18 1/4	17 1/4	18 1/4	17 1/4	18 1/4	7,900
45 1/4 Nov 9	65 Jan 4	55 1/4 Jan 3	60 1/4 Feb 3	Stauffer Chemical Co common	5	55 1/4	58 1/4	55 1/4	56 1/4	56 1/4	57 1/4	57 1/4	57 1/4	57 1/4	57 1/4	1,100
77 Jan 27	82 May 23	77 Feb 7	78 Feb 6	3 1/4% preferred	100	78 1/4	79 1/4	78 1/4	79 1/4	78 1/4	79 1/4	78 1/4	79 1/4	78 1/4	79 1/4	1,100
12 1/4 July 6	16 1/4 Jan 5	13 1/4 Jan 9	15 Jan 12	Sterchi Bros Stores Inc	1	13 1/4	13 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	1,100
44 1/4 Mar 24	71 1/4 Dec 30	67 Jan 4	78 1/4 Feb 9	Sterling Drug Inc	5	73 1/4	75 1/4	73 1/4	75 1/4	75 1/4	75 1/4	75 1/4	75 1/4	75 1/4	75 1/4	14,100
22 1/4 Oct 25	33 1/4 Jan 4	24 1/4 Jan 3	29 1/4 Feb 17	Stevens (J P) & Co Inc	15	26 1/4	26 1/4	26 1/4	27 1/4	27 1/4	27 1/4	27 1/4	27 1/4	27 1/4	27 1/4	21,500
23 Apr 1	33 1/4 Jan 7	24 1/4 Jan 9	27 1/4 Feb 1	Stewart-Warner Corp	2.50	27 1/4	27 1/4	27 1/4	27 1/4	27 1/4	27 1/4	27 1/4	27 1/4	27 1/4	27 1/4	5,800
20 1/4 Sep 9	25 1/4 Jan 4	21 1/4 Jan 11	25 Feb 6	Stix Baer & Fuller Co	5	23 1/4	23 1/4	23 1/4	23 1/4	23 1/4	23 1/4	24 1/4	24 1/4	24 1/4	24 1/4	2,900
14 Jun 17	18 Dec 20	16 1/4 Jan 4	21 1/4 Jan 27	Stokley-Van Camp Inc common	1	19 1/4	19 1/4	19 1/4	19 1/4	19 1/4	19 1/4	19 1/4	19 1/4	19 1/4	19 1/4	9,800
16 1/4 Jan 11	18 1/4 Feb 19	17 1/4 Jan 9	18 1/4 Feb 15	5% prior preference	20	18 1/4	18 1/4	18 1/4	18 1/4	18 1/4	18 1/4	18 1/4	18 1/4	18 1/4	18 1/4	5,400
47 1/4 Oct 24	58 1/4 Mar 28	53 1/4 Jan 4	64 Feb 17	Stone & Webster	1	59 1/4	59 1/4	59 1/4	59 1/4	60 1/4	61 1/4	62 1/4	63 1/4	63 1/4	64 1/4	5,200
26 1/4 Mar 24	30 1/4 Aug 15	27 1/4 Jan 3	30 1/4 Feb 17	Storer Broadcasting Co	1	29 1/4	29 1/4	29 1/4	30 1/4	29 1/4	30 1/4	30 1/4	30 1/4	30 1/4	30 1/4	159,400
6 1/4 Dec 22	24 1/4 Jan 15	7 Jan 6	8 1/4 Jan 12	Studebaker-Packard Corp com	1	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	150
20 1/4 Dec 22	52 1/4 Jan 4	23 Jan 3	26 1/4 Feb 14	\$5 convertible preferred	100	240	240	236	238	240	240	236	236	246	250	15,100
26 1/4 Mar 28	46 1/4 Dec 23	43 1/4 Jan 23	60 1/4 Feb 14	Suburban Gas	1	53 1/4	56 1/4	58 1/4	60 1/4	57 1/4	59 1/4	55 1/4	58 1/4	58 1/4	58 1/4	43,300
17 1/4 Dec 7	19 1/4 Dec 14	18 1/4 Jan 4	25 1/4 Feb 16	Suburban Propane Gas Corp	1	23 1/4	24 1/4	23 1/4	24 1/4	24 1/4	25 1/4	25 1/4	25 1/4	24 1/4	25 1/4	7,400
48 1/4 Jul 21	64 1/4 Jan 4	48 1/4 Feb 16	54 1/4 Jan 24	Sunbeam Corp	1	52 1/4	53 1/4	51 1/4	52 1/4	50 1/4	51 1/4	48 1/4	50 1/4	49 1/4	50 1/4	10,200
16 1/4 Sep 23	26 1/4 Jan 4	20 1/4 Jan 4	24 1/4 Feb 16	Sundstrand Corp	5	20 1/4	21 1/4	20 1/4	21 1/4	20 1/4	21 1/4	21 1/4	21 1/4	21 1/4	21 1/4	8,500
12 1/4 Jun 1	18 1/4 Sep 7	13 1/4 Jan 3	16 Feb 9	Sun Chemical Corp common	1	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	20
80 Feb 4	85 1/4 Oct 6	82 1/4 Jan 5	85 1/4 Feb 14	\$4.50 series A preferred	No par	83 1/4	85 1/4	85 1/4	85 1/4	84 1/4	85 1/4	84 1/4	85 1/4	83 1/4	85 1/4	4,800
42 1/4 May 17	55 1/4 Jan 21	47 1/4 Jan 3	55 1/4 Feb 15	Sun Oil Co	No par	55 1/4	55 1/4	55 1/4	55 1/4	55 1/4	55 1/4	55 1/4	55 1/4	55 1/4	55 1/4	28,700
20 1/4 May 27	24 1/4 Jan 7	23 1/4 Jan 3	26 1/4 Jan 31	Sunray-Mid-Cont Oil Co common	1	24 1/4	25 1/4	25 1/4	25 1/4	25 1/4	25 1/4	25 1/4	25 1/4	25 1/4	25 1/4	1,400
21 1/4 Jan 20	23 1/4 Sep 26	22 1/4 Jan 4	23 1/4 Jan 11	1/2% preferred series A	25	23 1/4	23 1/4	23 1/4	23 1/4	23 1/4	23 1/4	23 1/4	23 1/4	23 1/4	23 1/4	1,200
29 1/4 Jun 1	34 1/4 Dec 30	33 1/4 Jan 10	35 1/4 Feb 9	5 1/2% 2nd pfd series of '55	30	34 1/4	34 1/4	34 1/4	35 1/4	34 1/4	35 1/4	34 1/4	35 1/4	34 1/4	35 1/4	2,900
85 May 9	101 1/4 Aug 22	101 1/4 Jan 3	111 1/4 Feb 14	Sunshine Biscuits Inc	12.50	109 1/4	111 1/4	110 1/4	111 1/4	109 1/4	110 1/4	110 1/4	110 1/4	108 1/4	109 1/4	20,300
5 1/4 Jun 1	7 1/4 Oct 20	7 Jan 3	9 1/4 Jan 25	Sunshine Mining Co	10c	8 1/4	9 1/4	8 1/4	9 1/4	8 1/4	9 1/4	8 1/4	9 1/4	8 1/4	9 1/4	490
85 Sep 19	134 1/4 Jan 4	1200 Jan 4	1464 Jan 31	Superior Oil of California	25	133 1/4	1350	1325	1331	1285	1329	1290	1315	1300	1320	300
26 1/4 Feb 29	50 Jan 29	45 Jan 3	58 Jan 15	Sweets Co of America	4.16 1/4	52 1/4	53 1/4	52 1/4	53 1/4	52 1/4	53 1/4	52 1/4	53 1/4	52 1/4	53 1/4	16,500
39 1/4 Jul 26	51 1/4 Feb 25	45 1/4 Jan 3	48 1/4 Feb 17	Swift & Co	25	47 1/4	47 1/4	47 1/4	47 1/4	47 1/4	47 1/4	47 1/4	47 1/4	47 1/4	47 1/4	22,700
11 1/4 Jan 14	15 Jan 22	12 1/4 Jan 3	14 1/4 Feb 15	Symington Wayne Corp	1	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	6,100
44 1/4 Feb 17	70 1/4 Dec 23	66 1/4 Jan 20	76 Feb 17	Talcott Inc (James)	9	73 1/4	74 1/4	73 1/4	74 1/4	73 1/4	74 1/4	74 1/4	75 1/4	74 1/4	75 1/4	6,300
3 1/4 Oct 24	6 1/4 Jan 14	4 1/4 Jan 3	6 1/4 Feb 9	Tandy Corp	1	5 1/4	5 1/4	5 1/4	5 1/4	5 1/4	5 1/4	5 1/4	5 1/4	5 1/4	5 1/4	27,200
6 1/4 May 4	24 1/4 Aug 31	12 1/4 Feb 10	16 1/4 Feb 13	TelAutograph Corp	1	14 1/4	15 1/4	13 1/4	14 1/4	13 1/4	14 1/4	13 1/4	14 1/4	13 1/4	14 1/4	145,400
34 Feb 1	50 1/4 Dec 16	47 1/4 Jan 6	59 1/4 Feb 1	Tennessee Corp	1.25	52 1/4	53 1/4	53 1/4	54 1/4	54 1/4	55 1/4	55 1/4	55 1/4	55 1/4	55 1/4	7,600
20 1/4 Sep 29	24 1/4 Aug 25	23 Jan 25	25 1/4 Jan 16	Tennessee Gas Transmission Co	5	23 1/4	24 1/4	23 1/4	24 1/4	23 1/4	24 1/4	23 1/4	24 1/4	23 1/4	24 1/4	66,000
64 1/4 Jun 2	87 Jan 4	83 Jan 5	93 1/4 Feb 3	Texasaco Inc	25	91 1/4	91 1/4	91 1/4	92 1/4	91 1/4	92 1/4	91 1/4	92 1/4	91 1/4	92 1/4	38,400
29 1/4 Mar 15	38 1/4 Dec 27	35 Jan 27	38 1/4 Feb 6	Texas Gas Transmission Corp	5	37 1/4	37 1/4	37 1/4	37 1/4	37 1/4	37 1/4	37 1/4	37 1/4	37 1/4	37 1/4	10,500
21 1/4 Sep 28	37 Jan 14	27 1/4 Jan 3	41 1/4 Feb 17	Texas Gulf Producing Co	33 1/4	36 1/4	37 1/4	37 1/4	38 1/4	37 1/4	38 1/4	37 1/4	38 1/4	37 1/4	38 1/4	70,800
15 1/4 Sep 26	19 1/4 Dec 16	18 1/4 Jan 3	23 1/4 Feb 1	Texas Gulf Sulphur	No par	22 1/4	22 1/4	22 1/4	22 1/4	22 1/4	22 1/4	22 1/4	22 1/4	22 1/4	22 1/4	54,200
148 1/4 Oct 25	256 1/4 May 25	165 1/4 Jan 12	190 1/4 Feb 3	Texas Instruments Inc	1	176 1/4	181 1/4	178 1/4	180 1/4	179 1/4	183 1/4	180 1/4	186 1/4	179 1/4	183 1/4	28,700
20 1/4 May 17	29 1/4 Jan 11	27 1/4 Jan 10	31 1/4 Feb 2	Texas Pacific Coal & Oil	10	29 1/4	29 1/4	28 1/4	29 1/4	29 1/4	29 1/4	29 1/4	29 1/4	29 1/4	29 1/4	5,800
14 1/4 July 25	19 1/4 Jan 4	15 1/4 Jan 3	18 1/4 Feb 2	Texas Pacific Land Trust	1	17 1/4	18 1/4	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	18 1/4	17 1/4	18 1/4	3,600
65 Sep 27	108 Jan 11	69 Jan 3	88 1/4 Jan 13	Sub share certificates	1	84 1/4	85 1/4	84 1/4	86 1/4	87 1/4	88 1/4	85 1/4	88 1/4	86 1/4	88 1/4	450
70 1/4 Jan 12	86 1/4 Aug 25	80 1/4 Jan 5	96 1/4 Jan 14	Texas & Pacific Ry Co	100	92 1/4	93 1/4	92 1/4	96 1/4	93 1/4	95 1/4	93 1/4	94 1/4	93 1/4	94 1/4	10,700
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NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1960				Range Since Jan. 1		NEW YORK STOCK EXCHANGE		Monday Feb. 13		Tuesday Feb. 14		Wednesday Feb. 15		Thursday Feb. 16		Friday Feb. 17		Sales for the Week	
Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Shares
85 1/4 Oct 25	116 1/4 Jun 13	100 1/4 Jan 4	109 1/4 Jan 20	U S Gypsum Co common	4	104	104 1/4 106 1/4	104 1/4 107 1/4	108 1/4 109 1/4	107 1/4 109 1/4	108 1/4 109 1/4	107 1/4 109 1/4	108 1/4 109 1/4	107 1/4 109 1/4	108 1/4 109 1/4	107 1/4 109 1/4	11,300		
148 Dec 19	161 Aug 23	154 1/4 Feb 10	157 Feb 6	7 1/2 preferred	100	154 1/4	154 1/4 156 1/4	154 1/4 156 1/4	154 1/4 156 1/4	154 1/4 156 1/4	154 1/4 156 1/4	154 1/4 156 1/4	154 1/4 156 1/4	154 1/4 156 1/4	154 1/4 156 1/4	154 1/4 156 1/4	10,500		
3 1/4 Dec 20	8 1/4 Jan 4	4 Jan 6	4 1/4 Jan 10	U S Hoffman Mach common	32 1/2	4 1/4	4 1/4 4 1/4	4 1/4 4 1/4	4 1/4 4 1/4	4 1/4 4 1/4	4 1/4 4 1/4	4 1/4 4 1/4	4 1/4 4 1/4	4 1/4 4 1/4	4 1/4 4 1/4	4 1/4 4 1/4	200		
15 1/4 Dec 8	31 1/4 Feb 12	17 Jan 3	20 Jan 16	5 1/2 class A preference	50	18 1/4	18 1/4 18 1/4	18 1/4 18 1/4	18 1/4 18 1/4	18 1/4 18 1/4	18 1/4 18 1/4	18 1/4 18 1/4	18 1/4 18 1/4	18 1/4 18 1/4	18 1/4 18 1/4	18 1/4 18 1/4	41,500		
7 1/4 Oct 24	13 1/4 Jan 15	9 1/4 Jan 3	11 1/4 Feb 17	U S Industries Inc common	1	10 1/4	10 1/4 10 1/4	10 1/4 10 1/4	10 1/4 10 1/4	10 1/4 10 1/4	10 1/4 10 1/4	10 1/4 10 1/4	10 1/4 10 1/4	10 1/4 10 1/4	10 1/4 10 1/4	10 1/4 10 1/4	15,200		
34 1/4 Nov 23	40 Jan 22	35 1/4 Jan 17	36 Jan 23	4 1/4 preferred series A	10	35 1/4	35 1/4 38	35 1/4 38	35 1/4 38	35 1/4 38	35 1/4 38	35 1/4 38	35 1/4 38	35 1/4 38	35 1/4 38	35 1/4 38	400		
28 1/4 Jan 6	30 1/4 Sep 1	26 1/4 Jan 5	34 1/4 Feb 17	U S Lines Co common	1	31 1/4	31 1/4 32 1/4	31 1/4 32 1/4	32 1/4 32 1/4	32 1/4 32 1/4	32 1/4 32 1/4	32 1/4 32 1/4	32 1/4 32 1/4	32 1/4 32 1/4	32 1/4 32 1/4	32 1/4 32 1/4	9,500		
7 1/4 Mar 8	8 1/4 Sep 30	7 1/4 Jan 3	8 1/4 Feb 15	4 1/4 preferred	10	8 1/4	8 1/4 8 1/2	8 1/4 8 1/2	8 1/4 8 1/2	8 1/4 8 1/2	8 1/4 8 1/2	8 1/4 8 1/2	8 1/4 8 1/2	8 1/4 8 1/2	8 1/4 8 1/2	8 1/4 8 1/2	1,100		
20 1/4 Oct 25	26 1/4 Jan 8	23 1/4 Jan 3	25 1/4 Jan 30	U S Pipe & Foundry Co	1	24 1/4	24 1/4 25 1/4	24 1/4 25 1/4	24 1/4 25 1/4	24 1/4 25 1/4	24 1/4 25 1/4	24 1/4 25 1/4	24 1/4 25 1/4	24 1/4 25 1/4	24 1/4 25 1/4	24 1/4 25 1/4	10,000		
25 1/4 Nov 30	35 Jan 4	26 1/4 Jan 3	31 1/4 Feb 2	U S Playing Card Co	1	30 1/4	30 1/4 30 3/4	30 1/4 30 3/4	30 1/4 30 3/4	30 1/4 30 3/4	30 1/4 30 3/4	30 1/4 30 3/4	30 1/4 30 3/4	30 1/4 30 3/4	30 1/4 30 3/4	30 1/4 30 3/4	16,500		
40 1/4 Aug 10	50 1/4 Jan 19	43 1/4 Jan 25	48 1/4 Feb 16	U S Plywood Corp common	1	46 1/4	46 1/4 47 1/4	47 1/4 47 1/4	47 1/4 48 1/4	47 1/4 48 1/4	47 1/4 48 1/4	47 1/4 48 1/4	47 1/4 48 1/4	47 1/4 48 1/4	47 1/4 48 1/4	47 1/4 48 1/4	2,200		
75 Jan 26	78 Aug 31	75 Jan 5	77 Jan 17	3 1/4 preferred series B	100	76 1/4	76 1/4 77 1/4	76 1/4 77 1/4	76 1/4 77 1/4	76 1/4 77 1/4	76 1/4 77 1/4	76 1/4 77 1/4	76 1/4 77 1/4	76 1/4 77 1/4	76 1/4 77 1/4	76 1/4 77 1/4	1,100		
41 1/4 Oct 26	64 Jan 5	46 1/4 Jan 6	53 1/4 Jan 27	U S Rubber Co common	5	48 1/4	48 1/4 48 1/4	48 1/4 49 1/2	48 1/4 49 1/2	48 1/4 49 1/2	48 1/4 49 1/2	48 1/4 49 1/2	48 1/4 49 1/2	48 1/4 49 1/2	48 1/4 49 1/2	48 1/4 49 1/2	5,400		
144 Jan 4	157 1/4 Aug 11	149 1/4 Jan 3	159 Feb 9	8 non-cum 1st preferred	100	157 1/4	157 1/4 158 1/4	156 157	154 154	153 1/4 155	154 1/4 155 1/4	154 1/4 155 1/4	154 1/4 155 1/4	154 1/4 155 1/4	154 1/4 155 1/4	154 1/4 155 1/4	68,800		
33 Nov 17	47 Apr 27	37 1/4 Jan 3	39 1/4 Jan 19	U S Shoe Corp	1	37 1/4	37 1/4 37 3/4	38 38	38 38	38 38	38 38	38 38	38 38	38 38	38 38	38 38	2,100		
25 1/4 Dec 21	36 1/4 Apr 12	26 Jan 3	32 1/4 Feb 8	U S Smelting Ref & Min com	50	30	30 30 1/2	29 1/4 30 1/2	30 1/4 31 1/4	30 1/4 31	29 1/4 30 1/2	30 1/4 31	30 1/4 31	29 1/4 30 1/2	30 1/4 31	30 1/4 31	15,500		
45 1/4 Dec 22	50 1/4 Sep 19	45 1/4 Jan 4	48 1/4 Jan 31	7 1/2 preferred	50	47 1/4	47 1/4 48 1/4	47 1/4 47 1/4	47 1/4 47 1/4	48 48	48 48	48 48	48 48	48 48	48 48	48 48	500		
69 1/4 Sep 28	103 1/4 Jan 5	75 1/4 Jan 3	85 1/4 Feb 16	U S Steel Corp common	16 1/2	81 1/4	81 1/4 82	81 83	83 84 1/4	84 1/4 85 1/4	84 1/4 85 1/4	84 1/4 85 1/4	84 1/4 85 1/4	84 1/4 85 1/4	84 1/4 85 1/4	84 1/4 85 1/4	28,200		
139 1/4 Jan 4	148 Aug 25	141 1/4 Jan 3	145 1/4 Jan 19	7 1/2 preferred	100	143 1/4	143 1/4 143 1/4	144 144 1/4	144 1/4 144 1/4	144 1/4 144 1/4	144 1/4 144 1/4	144 1/4 144 1/4	144 1/4 144 1/4	144 1/4 144 1/4	144 1/4 144 1/4	144 1/4 144 1/4	77,300		
22 Jan 15	26 1/4 Aug 25	23 1/4 Jan 6	28 1/4 Feb 17	U S Tobacco Co common	No par	26 1/4	26 1/4 26 1/4	27 27 1/4	27 1/4 27 1/4	27 1/4 27 1/4	27 1/4 27 1/4	27 1/4 27 1/4	27 1/4 27 1/4	27 1/4 27 1/4	27 1/4 27 1/4	27 1/4 27 1/4	3,700		
34 1/4 Jan 14	37 1/4 Nov 10	35 Jan 9	37 1/4 Feb 15	7 non-cumulative preferred	25	35 1/4	35 1/4 36 1/2	36 1/4 36 1/4	36 1/4 37 1/2	37 1/4 37 1/4	36 1/4 37 1/2	37 1/4 37 1/4	36 1/4 37 1/2	37 1/4 37 1/4	36 1/4 37 1/2	37 1/4 37 1/4	1,000		
24 May 3	36 1/4 Jan 23	29 1/4 Jan 3	40 1/4 Feb 15	U S Vitamin & Pharmaceutical	1	37 1/2	38	37 1/4 39 1/4	39 1/4 40 1/4	39 1/4 39 1/4	39 1/4 39 1/4	39 1/4 39 1/4	39 1/4 39 1/4	39 1/4 39 1/4	39 1/4 39 1/4	39 1/4 39 1/4	112,600		
18 1/4 Jan 8	24 1/4 Mar 29	19 1/4 Jan 10	20 1/4 Jan 24	United Stockyards Corp	1	19 1/4	19 1/4 20 1/4	19 1/4 20 1/4	19 1/4 20 1/4	19 1/4 20 1/4	19 1/4 20 1/4	19 1/4 20 1/4	19 1/4 20 1/4	19 1/4 20 1/4	19 1/4 20 1/4	19 1/4 20 1/4	400		
6 Feb 12	13 1/4 July 11	11 Jan 3	15 Feb 15	United Whelan Corp	30	12 1/4	12 1/4 13 1/4	13 1/4 14 1/4	14 1/4 15	14 1/4 14 1/4	14 1/4 14 1/4	14 1/4 14 1/4	14 1/4 14 1/4	14 1/4 14 1/4	14 1/4 14 1/4	14 1/4 14 1/4	20		
26 1/4 Dec 2	51 1/4 Jan 4	30 Jan 3	36 1/4 Jan 30	Universal-Cyclops Steel Corp	1	34 1/4	34 1/4 34 1/4	34 1/4 35	34 1/4 36	35 1/4 36 1/4	35 1/4 36 1/4	35 1/4 36 1/4	35 1/4 36 1/4	35 1/4 36 1/4	35 1/4 36 1/4	35 1/4 36 1/4	23,100		
29 1/4 Oct 26	34 1/4 Dec 15	30 1/4 Jan 10	39 Feb 17	Universal Leaf Tobacco com. No par	100	35 1/4	35 1/4 36 1/4	35 1/4 36	35 1/4 36 1/4	36 1/4 37 1/4	37 1/4 39	37 1/4 39	37 1/4 39	37 1/4 39	37 1/4 39	37 1/4 39	6,000		
148 Jan 6	159 1/4 Nov 21	153 1/4 Jan 9	162 Feb 13	8 preferred	100	162	162 162	162 162	161 163 1/2	162 164	162 164	162 164	162 164	162 164	162 164	162 164	52,600		
41 1/4 Apr 14	80 1/4 Jun 17	51 1/4 Feb 17	62 Jan 3	Universal Match Corp	2.50	52 1/4	52 1/4 53 1/4	52 1/4 54 1/4	52 1/4 53 1/4	52 1/4 53 1/4	52 1/4 53 1/4	52 1/4 53 1/4	52 1/4 53 1/4	52 1/4 53 1/4	52 1/4 53 1/4	52 1/4 53 1/4	1,000		
21 1/4 Oct 24	33 1/4 Dec 23	30 1/4 Jan 4	40 Jan 10	Universal Oil Products Co	1	37 1/4	37 1/4 39 1/4	39 1/4 40	39 1/4 39 1/4	37 1/4 39 1/4	35 1/4 38 1/4	35 1/4 38 1/4	35 1/4 38 1/4	35 1/4 38 1/4	35 1/4 38 1/4	35 1/4 38 1/4	400		
88 1/4 Jan 6	53 1/4 Dec 29	45 1/4 Feb 16	54 Jan 14	Universal Pictures Co Inc com	1	48	48 48	47 47	46 47	45 45	44 1/4 45 1/4	44 1/4 45 1/4	44 1/4 45 1/4	44 1/4 45 1/4	44 1/4 45 1/4	44 1/4 45 1/4	20		
70 1/4 Feb 16	84 Aug 18	78 1/4 Jan 3	85 Feb 8	4 1/4 preferred	100	84 1/4	84 1/4 84 1/4	82 1/4 85	82 1/4 85	82 1/4 84									

Bond Record from the New York Stock Exchange

FRIDAY—WEEKLY—YEARLY

The italic letters in the column headed "Interest Period" indicate in each case the month when the bonds mature. Figures after decimal point represent one or more 32nds of a point.

Range for Year 1960				Range Since Jan. 1				GOVERNMENT BONDS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES										Sales for Week Bonds (\$)
Lowest		Highest		Lowest		Highest				Monday Feb. 13		Tuesday Feb. 14		Wednesday Feb. 15		Thursday Feb. 16		Friday Feb. 17		
										Low	High	Low	High	Low	High	Low	High	Low	High	
								Treasury 4½% May 15 1978-1988		*104.2	104.10	*104.8	104.16	*104.8	104.16	*104.8	104.16	*104.8	104.16	
								Treasury 4½% Oct 1 1988		*101.30	102.6	*102	102.8	*102.2	102.10	*102.4	102.12	*102.6	102.14	
								Treasury 4½% Feb 1 1989		*101.24	101.28	*101.28	102.4	*101.28	102.4	*102	102.8	*102	102.8	
								Treasury 3½% May 15 1988		*100.24	100.28	*100.26	100.30	*100.26	100.30	*100.26	100.30	*100.26	100.30	
								Treasury 3½% Nov 15 1974		*100.18	100.26	*100.18	100.26	*100.18	100.26	*100.18	100.26	*100.18	100.26	
								Treasury 3½% May 15 1980		*100.22	100.26	*100.26	100.30	*100.26	100.40	*100.28	101	*100.26	100.30	
								Treasury 3½% Nov 15 1980		*95	95.8	*95.6	95.14	*94.6	95.14	*95.8	95.16	*95.8	95.16	
								Treasury 3½% Feb 15 1990		*93.4	93.12	*93.14	93.22	*93.14	93.22	*93.16	93.24	*93.16	93.24	
								Treasury 3½% Nov 15 1990		*92.8	92.16	*92.20	92.28	*92.20	92.28	*92.22	92.30	*92.24	93	
								Treasury 3½% Jun 15 1978-1983		*91.16	91.24	*91.30	92.6	*91.30	92.6	*92.2	92.10	*92.2	92.10	
								Treasury 3½% May 15 1985		*91.14	91.22	*91.24	92	*91.24	92	*91.28	92.4	*91.28	92.4	
								Treasury 3½% Feb 15 1984		*98.20	98.24	*98.24	98.28	*98.24	98.28	*98.26	98.30	*98.28	99	
								Treasury 3½% Aug 15 1986		*97.14	97.20	*97.16	97.22	*97.16	97.22	*97.20	97.26	*97.22	97.28	
								Treasury 3½% Feb 15 1988		*87.14	87.22	*87.24	88	*87.24	88	*87.26	88.2	*87.30	88.6	
								Treasury 2½% Sep 15 1981		*100.1	100.3	*100.1	100.3	*100	100.2	*100.1	100.3	*100.1	100.3	
								Treasury 2½% Dec 15 1980-1985		*100.13	100.16	*100.14	100.17	*100.14	100.20	*100.15	100.18	*100.17	100.20	
								Treasury 2½% Feb 15 1983		*96.8	96.12	*96.12	96.16	*96.12	96.16	*96.16	96.20	*96.18	96.22	
								Treasury 2½% Nov 15 1981		*99.27	99.29	*99.26	99.28	*99.25	99.27	*99.26	99.28	*99.26	99.28	
								Treasury 2½% Jun 15 1982-1987		*93.14	93.22	*93.16	93.24	*93.18	93.26	*93.18	93.26	*93.22	93.30	
								Treasury 2½% Aug 15 1983		*98	98.8	*98.4	98.8	*98.4	98.8	*98.6	98.10	*98.8	98.12	
								Treasury 2½% Dec 15 1983-1988		*91.8	91.16	*91.8	91.16	*91.10	91.18	*91.10	91.18	*91.12	91.20	
								Treasury 2½% Jun 15 1984-1989		*90.18	90.26	*90.18	90.26	*90.20	90.28	*90.20	90.28	*90.24	91	
								Treasury 2½% Dec 15 1984-1989		*90.2	90.10	*90.2	90.10	*90.4	90.12	*90.4	90.12	*90.8	90.16	
								Treasury 2½% Mar 15 1985-1970		*90.2	90.10	*90.2	90.10	*90.4	90.12	*90.4	90.12	*90.8	90.16	
								Treasury 2½% Mar 15 1985-1970		*89.6	89.14	*89.6	89.14	*89.8	89.16	*89.8	89.16	*89.10	89.18	
								Treasury 2½% Jun 15 1987-1972		*88.12	88.20	*88.12	88.20	*88.14	88.22	*88.14	88.22	*88.16	88.24	
								Treasury 2½% Sep 15 1987-1972		*88.4	88.12	*88.4	88.12	*88.6	88.14	*88.6	88.14	*88.8	88.16	
								Treasury 2½% Dec 15 1987-1972		*88.12	88.20	*88.12	88.20	*88.14	88.22	*88.14	88.22	*88.16	88.24	
								Treasury 2½% Jun 15 1989-1983		*99.2	99.4	*99.2	99.4	*99.2	99.4	*99.4	99.6	*99.4	99.6	
								Treasury 2½% Dec 15 1989-1983		*98.18	98.20	*98.19	98.21	*98.20	98.22	*98.22	98.24	*98.22	98.24	
								International Bank for Reconstruction & Development		*105	106	*105.16	106.16	*105.8	106.8	*105.8	106.8	*105.8	106.8	
								5½% Feb 15 1985		*103.16	104.16	*104.16	105.16	*104.16	105.16	*104.16	105.16	*104	105	
								4½% Nov 1 1980		*100.24	101.8	*100.24	101.8	*100.24	101.8	*100.24	101.8	*100.24	101.8	
								14½% 1981		*101.8	102.8	*101.16	102.16	*101.16	102.16	*101.16	102.16	*101.24	102.16	
								4½% Dec 1 1973		*101.8	102.8	*101.16	102.16	*101.16	102.16	*101.16	102.16	*101.24	102.16	
								4½% Jan 1 1977		*98.16	99.16	*99	100	*99	100	*99	100	*99	100	
								4½% May 1 1978		*98.16	99.16	*98.24	99.24	*98.24	99.24	*98.24	99.24	*99	100	
								4½% Jan 15 1979		*92	98.24	*98	99	*98	99	*98	99	*98.8	99	
								3½% May 15 1988		*100.8	100.24	*100.8	100.24	*100.8	100.24	*100.8	100.24	*100.8	100.24	
								3½% Oct 1 1962		*95.8	96.8	*95.16	96.16	*95.16	96.16	*95.16	96.16	*95.24	96.16	
								3½% Jan 1 1969		*94	95	*94	95	*94	95	*94	95	*94	95	
								3½% Oct 15 1971		*90.16	92	*91	93	*91	93	*91	93	*91	92.16	
								3½% May 15 1975		*85	86	*85	87	*85	87	*85	87	*85	86	
								3½% Oct 1 1981		*88.16	89.16	*89	90	*89	90	*89	90	*89	90	
								3s July 15 1972		*84.16	85.16	*85	86	*85	86	*85	86	*84.16	85.16	
								2s Mar 1 1976												
								Serial bonds of 1950												
								2s Feb 15 1961		*99.8	100	*99.8	100	*99.8	100	*99.8	100	*99.8	100	
								2s Feb 15 1962		*98	99	*98	99	*98	99	*98.8	99.8	*98.8	99.8	

*Bid and asked price. No sales transacted this day. †This issue has not as yet been admitted to Stock Exchange dealings.

(Range for Week Ended February 17)

BONDS				Friday				Week's Range				Bonds				Range Since			
New York Stock Exchange				Last				Sale Price				Bid & Asked				Jan. 1			
				Period				Low High				Low High				Low High			
New York City																			
Transit Unification Issue—																			
3% Corporate Stock 1980				June-Dec				94				93 1/2 94				19 92 1/2 94 1/2			

Foreign Securities

WERTHEIM & Co.

Telephone 120 Broadway, New York

Teletype NY 1-1693

FOREIGN GOVERNMENTS AND FOREIGN CORPORATE ISSUES																			
Akershus (Kingdom of Norway) 4s 1968				Mar-Sept															
Amsterdam (City of) 5 1/4s 1973				Mar-Sept				103				102 1/2 103				12 99 3/4 103			
Antioquia (Dept) collateral 7s A 1945				Jan-July								96 1/2							
External sinking fund 1s ser B 1945				Jan-July								104 104				1 104 104			
External sinking fund 7s ser C 1946				Jan-July								96 1/2							
External sinking fund 7s ser D 1945				Jan-July								96 1/2							
30-year 3s s f bonds 1978				Jan-July								50 1/2 52 1/2				2 50 1/2 53 1/2			
Australia (Commonwealth of)																			
20-year 3 1/2s 1967				June-Dec				92				91 1/2 92				21 91 92			
20-year 3 1/2s 1966				June-Dec								92 1/2 92 3/4				5 91 1/2 93 1/2			
15-year 3 1/2s 1962				Feb-Aug								99 1/2 99 3/4				18 98 1/2 99 1/4			
15-year 3 1/2s 1969				June-Dec				93 1/4				92 1/4 93 1/4				13 91 93 1/4			
15-year 4 1/2s 1971				June-Dec								94 95 1/4				7 92 1/2 95 1/4			
15-year 4 1/2s 1973				May-Nov				95 1/2				95 96				7 93 1/2 96			
15-year 5s 1972				Mar-Sept								100 101				98 101			
20-year 5s 1978				May-Nov								95 1/2 96 1/4				46 94 1/2 97 1/4			
20-year 5 1/2s 1979				Mar-Sept								101 1/2 102				18 101 102 1/4			
20-year 5 1/2s April 1980				April-Oct				98				97 1/2 98 1/2				44 96 1/4 98 1/2			
20-year 5 1/2s Oct 1980				April-Oct				97 3/4				97 1/2 98				106 96 1/4 98			
Austria (Rep) 5 1/2s extl s f 1973				June-Dec								96 97				46 94 1/2 97			
Austrian Governments 4 1/2s assented 1980				Jan-July								88 88				2 83 1/2 88 1/4			
Bavaria (Free State) 6 1/2s 1945				Feb-Aug															
4 1/2s debts adj (series B) 1965				Feb-Aug												95 1/2 95 1/2			
Belgian Congo 5 1/2s extl loan 1973				April-Oct								37 40				3 37 45			
Belgium (Kingdom of) extl loan 4s 1964				June-Dec				99 3/4				99 3/4 100				21 99 1/2 100 3/4			
5 1/2s external loan 1972				Mar-Sept				102				102 103 1/2				15 102 105			
Berlin (City of) 6s 1958				June-Dec															
6 1/2s external loan 1950				April-Oct															
4 1/2s debt adj ser A 1970				April-Oct								88 1/4 88 1/4				5 81 88 1/4			
4 1/2s debt adj ser B 1978				April-Oct												79 1/2 79 1/2			
Berlin City Electric Co—																			
6s debentures 1955				April-Oct															
6 1/2s s f debentures 1951				June-Dec												192 192			
6 1/2s s f debentures 1959				Feb-Aug												192 1/2 102 1/2			
Berlin Power & Light Co Inc—																			
Debt adjustment—																			
4 1/2s debentures series A 1978				Jan-July								80 1/2 80 1/2				1 73 80 1/2			
4 1/2s debentures series B 1978				Jan-July															
Brazil (U S of) external 8s 1941				June-Dec				*132											
Stamped pursuant to Plan A (Interest reduced to 3.5%) 1978				June-Dec								*83 1/2				95 1/2 96 1/2			
External s f 6 1/2s of 1926 due 1957				April-Oct								*117							
Stamped pursuant to Plan A (Interest reduced to 3.375%) 1979				April-Oct								*83 1/2 83 1/2				2 83 1/2 85			
External s f 6 1/2s of 1927 due 1957				April-Oct								*117							
Stamped pursuant to Plan A (Interest reduced to 3.375%) 1979				April-Oct				83 1/2				83 1/2 83 1/2				2 83 1/2 85			
7 1/2s Central Ry 1952				June-Dec								*132							
Stamped pursuant to Plan A (Interest reduced to 3.5%) 1978				June-Dec								95 1/2 95 1/2				2 94 1/2 95 1/2			

New York Stock Exchange				Friday				Week's Range				Bonds				Range Since			
				Last				Sale Price				Bid & Asked				Jan. 1			
				Period				Low High				Low High				Low High			
Brazil (continued)—																			
8 1/2% funding bonds of 1931 due 1951																			
Stamped pursuant to Plan A (Interest reduced to 3.375%) 1979				April-Oct								*82 84 1/4				84 1/4 84 1/4			
External dollar bonds of 1944 (Plan B)—																			
3 1/4s series No. 1				June-Dec								*98 1/4				97 3/4 98 3/4			
3 1/4s series No. 2				June-Dec								98 98				4 98 98			
3 1/4s series No. 3				June-Dec								*97 3/4 99 1/2				98 1/2 98 1/2			
3 1/4s series No. 4				June-Dec								*98				98 98 1/2			
3 1/4s series No. 5				June-Dec								*98 99 1/2							
3 1/4s series No. 6				June-Dec								*96							
3 1/4s series No. 7				June-Dec								*96				97 97			
3 1/4s series No. 8				June-Dec								*96 1/4				96 1/4 96 1/4			
3 1/4s series No. 9				June-Dec								*98 1/2							
3 1/4s series No. 10				June-Dec								*96 1/2				98 98			
3 1/4s series No. 11				June-Dec								*96 99				97 1/2 97 1/2			
3 1/4s series No. 12				June-Dec								*96				96 96			
3 1/4s series No. 13				June-Dec								*96							
3 1/4s series No. 14				June-Dec								*94				97 98			
3 1/4s series No. 15				June-Dec								*97 98							
3 1/4s series No. 16				June-Dec								*96							
3 1/4s series No. 17				June-Dec								*98 1/2							
3 1/4s series No. 18				June-Dec								*99							
3 1/4s series No. 19				June-Dec								*97							
3 1/4s series No. 20				June-Dec								*96				97 97			
3 1/4s series No. 21				June-Dec								*96				96 96			
3 1/4s series No. 22				June-Dec								96 96				1 96 96			
3 1/4s series No. 23				June-Dec								98 1/2 98 1/2				2 98 1/2 98 1/2			
3 1/4s series No. 24				June-Dec								*96							
3 1/4s series No. 25				June-Dec								*96							
3 1/4s series No. 26				June-Dec								*95				96 96			
3 1/4s series No. 27				June-Dec								*96				97 97			
3 1/4s series No. 28				June-Dec								*97				97 97			
3 1/4s series No. 29				June-Dec								*96							
3 1/4s series No. 30				June-Dec								*96							
Caldas (Dept of) 30-yr s f bonds 1978				Jan-July								50 1/4 50 1/4				3 50 1/4 53			
Canada (Dominion of) 2 1/4s 1974				Mar-Sept				84 1/4				84 84 1/4				12 81 1/2 84 1/4			
25-year 2 1/4s 1975				Mar-Sept				84 1/4				84 84 1/4				13 81 84 1/4			
Cauca Val (Dept of) 30-yr 3s s f bonds '78				Jan-July								50 1/2 52 1/2				50 53			
Chile (Republic) external s f 7s 1942				May-Nov								91 1/2 91 1/2				1 91 1/2 91 1/2			
4 1/2s assented 1942				May-Nov								*44 1/2							
External sinking fund 6s 1960				April-Oct								91 1/2 91 1/2				2 91 1/2 91 1/2			
6s assented 1960				April-Oct								*44 1/2				45 1/4 45 1/4			
External sinking fund 6s Feb 1961				Feb-Aug								*90				91 1/2 91 1/2			
6s assented Feb 1961				Feb-Aug								*44 1/2							
Ry external sinking fund 6s Jan 1961				Jan-July								*90				92 1/2 92 1/2			
6s assented Jan 1961				Jan-July								44 1/2 44 1/2				1 44 1/2 44 1/2			
External sinking fund 6s Sept 1961				Mar-Sept								91 1/2 91 1/2				1 91 1/2 91 1/2			
6s assented Sept 1961				Mar-Sept								*44 1/2				45 1/4 45 1/4			
External sinking fund 6s 1962				April-Oct								*90							
6s assented 1962				April-Oct								*44 1/2							
External sinking fund 6s 1963				May-Nov								*90							
6s assented 1963				May-Nov								*44 1/2							
Extl sink fund s bonds 3s 1993				June-Dec				44 1/2				44 1/2 44 1/4				15 43 1/2 45 1/2			
Chile Mortgage Bank 6 1/2s 1957				June-Dec								*90							
6 1/2s assented 1957				June-Dec								*44 1/2							
6 1/2s assented 1961				June-Dec								*44 1/2							
Guaranteed sinking fund 6s 1961				April-Oct								*90							
6s assented 1961				April-Oct								*44 1/2				45 1/4 45 1/4			
Guaranteed sinking fund 6s 1962				May-Nov								91 1/2 91 1/2				1 91 1/2 91 1/2			
6s assented 1962				May-Nov								*44 1/2							
Chilean Consol Municipal 7s 1960				Mar-Sept								*90							
7s assented 1960				Mar-Sept								*44 1/2							
Chinese (Hukuang Ry) 5s 1951				June-Dec								*3 1/2 5 1/2				3 3			
Cologne (City of) 6 1/2s 1950				Mar-Sept															
4 1/2s debt adjustment 1970				Mar-Sept								*86 97				87 87			
Colombia (Rep of) 6s of 1928 Oct 1961				April-Oct															
6s of 1927 Jan 1961				Jan-July								73 74 1/4				3 71 1/2 75 1/2			
3s extl sinking fund dollar bonds 1970				April-Oct								*90							
Costa Rica (Republic of) 7s 1951				May-Nov								*66 1/2 69				65 68			
3s ref s bonds 1953 due 1972				April-Oct															
Credit Foncier De France—																			
5 1/2s gtd extl loan 1979				June-Dec				105 1/2				104 1/2 105 1/4				33 102 1/2 105 1/4			
Cuba (Republic of) 4 1/2s external 1977				June-Dec								40 1/2 41				24 33 1/2 44 1/4			
Cudimamarca (Dept of) 3s 1978				Jan-July				51 1/2				51 1/2 51 1/2				2 50 53 1/4			
Czechoslovakia (State)																			
Stamped assented (Interest reduced to 6%) extended to 1960				April-Oct								*20				31 31			
Denmark (Kingdom of) 5 1/2s 1974				Feb-Aug								101 1/2 102 1/4				32 100 102 1/4			
El Salvador (Republic of)—																			
3 1/2s external s f bonds Jan 1 1976				Jan-July								*74 79 1/2				73 75			
3s extl s f dollar bonds Jan 1 1976				Jan-July															

NEW YORK STOCK EXCHANGE BOND RECORD (Range for Week Ended February 17)

BONDS										BONDS														
New York Stock Exchange					Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold	Range Since Jan. 1	New York Stock Exchange					Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold	Range Since Jan. 1			
							Low	High	No.	Low	High								Low	High	No.	Low	High	
Energy Supply Schwaben—																								
5 1/4s debt adjustment 1973					Jan-July	—	—	—	—	90 3/4	90 3/4	ΔSilesia (Prov of) external 7s 1958					June-Dec	—	—	—	—	—	—	
ΔEstonia (Republic of) 7s 1967					Jan-July	—	*10	—	—	—	—	Δ4 1/2s assented 1958					June-Dec	—	—	—	—	—	—	
ΔFrankfurt on Main 6 1/2s 1953					May-Nov	—	*85 1/2	—	—	—	—	Sout Africa (Union of) 4 1/4s 1965					June-Dec	—	—	—	—	—	—	
4 1/4s sinking fund 1973					May-Nov	—	—	—	—	88	88	5 1/2s external loan Jan 1968					Jan-July	87 1/2	87 1/2	12	86	83		
German (Fed Rep of)—Extl loan of 1924					April-Oct	—	101 1/4	101 1/4	2	100 1/2	102 1/2	5 1/2s external loan Dec 1 1968 new					June-Dec	—	87	87	7	84	87 1/4	
5 1/2s dollar bonds 1969					April-Oct	—	*81 1/2	—	—	80 1/2	82 1/2	Southern Italy Dev Fund 5 1/2s 1974					May-Nov	—	97 3/4	99 1/2	13	96 1/2	99 1/2	
3s dollar bonds 1972					—	—	—	—	—	—	—	Taiwan Electric Power Co Ltd—					—	—	—	—	—	—	—	
10-year bonds of 1936					—	—	—	—	—	—	—	Δ5 1/2s (40-year) s f 1971					Jan-July	—	97	97	1	95 1/2	98 1/2	
3s conv & fund issue 1953 due 1963					Jan-July	—	94 3/4	94 3/4	2	94 3/4	96 1/4	5 1/2s due 1971 extended to 1981					Jan-July	—	—	—	—	—	—	
Prussian Conversion 1953 loans—					—	—	—	—	—	—	—	Tokyo (City of)—					—	—	—	—	—	—	—	
4s dollar bonds 1972					April-Oct	—	88 1/2	88 1/2	2	88 1/2	89	Δ5 1/2s extl loan of '27 1961					April-Oct	200	200	200	2	200	200	
International loan of 1930					—	—	—	—	—	—	—	5 1/2s due 1961 extended to 1971					April-Oct	—	*95	—	—	99	100	
5s dollar bonds 1980					June-Dec	102 1/2	101 1/2	102 1/2	7	100 1/2	102 1/2	Tokyo Electric Light Co Ltd—					—	—	—	—	—	213 1/2	213 1/2	
3s dollar bonds 1972					June-Dec	—	*85	—	—	85	86 1/2	6s 1953 extended to 1963					June-Dec	99 3/4	99 1/4	99 3/4	28	98	99 3/4	
Greek Government—																								
Δ7s part paid 1964					May-Nov	33 1/2	32 1/2	33 1/2	17	30	35	United Steel Works Corp—					—	—	—	—	—	—	—	
Δ6s part paid 1968					Feb-Aug	—	30 1/2	31 1/4	30	28 1/4	32 1/4	6 1/2s debentures series A 1947					Jan-July	—	—	—	—	—	—	
ΔHamburg (State of) 6s 1946					April-Oct	—	—	—	—	—	—	3 1/4s assented series A 1947					Jan-July	—	—	—	—	—	—	
Conv & funding 4 1/2s 1966					April-Oct	—	*92	—	—	—	—	6 1/2s sink fund mtg series A 1951					June-Dec	—	—	—	—	—	—	
Harpen Mining Corp—																								
General mortgage 6s 1949					Jan-July	—	—	—	—	—	—	3 1/4s assented series A 1951					June-Dec	—	—	—	—	—	—	
4 1/2s debentures adjustment 1970					Jan-July	—	—	—	—	—	—	6 1/2s sinking fund mortgage ser C 1951					June-Dec	—	—	—	—	—	—	
High Authority of the European																								
Coal and Steel Community—					—	101 1/2	101 1/2	102	17	74 1/2	76 1/2	Participating cts 4 1/4s 1968					Jan-July	68 1/2	68 1/2	68 1/2	2	67 3/4	73 1/2	
5 1/2s secured (7th series) 1975					April-Oct	—	—	—	—	—	—	Uruguay (Republic of)—					—	—	—	—	—	—	—	
5s secured (11th series) 1978					Jan-July	97 3/4	97 1/4	98	20	99 1/4	102	3 1/4s-4 1/4s (dollar bond of 1937)—					—	—	—	—	—	—	—	
5 1/2s (13th series) 1980					April-Oct	99 3/4	99 1/4	100 1/4	80	94 1/2	98	External readjustment 1979					May-Nov	—	84 1/2	84 1/2	5	83 1/2	84 1/2	
Italian (Republic) ext s f 3s 1977					Jan-July	—	75 1/4	75 1/4	6	113 1/4	124	External conversion 1979					May-Nov	—	*83 1/2	—	—	83 1/2	83 1/2	
Italian Credit Consortium for Public Works					Jan-July	—	74	75	5	73 1/4	76	3 7/8s-4 1/8s ext conversion 1978					June-Dec	—	*91 1/8	—	—	92	93	
30-year gtd ext s f 3s 1977					Jan-July	—	74	75	5	73 1/4	76	4s-4 1/4s-4 1/2s external readj 1978					Feb-Aug	—	85 1/2	85 1/2	1	85 1/2	87 1/2	
7s series B 1947					Mar-Sept	—	—	—	—	—	—	3 1/2s external readjustment 1984					Jan-July	—	—	—	—	—	—	
Italian Public Utility Institute—					—	75 1/2	74 3/4	75 1/2	9	74 3/8	76 1/2	Valle Del Cauca See Cauca Valley (Dept of)					—	—	—	—	—	—	—	
30-year gtd ext s f 3s 1977					June-Dec	—	—	—	—	—	—	ΔWarsaw (City) external 7s 1958					Feb-Aug	—	*12 1/2	14 1/2	—	10 3/8	13	
ΔItaly (Kingdom of) 7s 1951					Mar-Sept	—	—	—	—	—	—	Δ4 1/2s assented 1958					Feb-Aug	—	12 1/4	13	6	10 3/8	13	
Jamaica (Government of) 5 1/4s 1974					Jan-July	—	92 1/2	94	28	90 3/8	94	ΔYokohama (City of) 6s of '26 1961					June-Dec	—	99 1/2	99 1/2	3	211	211	
Japan 5 1/2s extl s f 1974					Jan-July	—	—	—	—	—	—	6s due 1961 extended to 1971					June-Dec	—	—	—	—	99	100	
Japanese (Imperial Government)—																								
Δ6 1/2s extl loan of '24 1954					Feb-Aug	—	100 3/8	101 1/2	41	100 1/8	102	Alabama Great Southern RR 3 1/4s 1967					May-Nov	—	*89	90	—	91 1/2	91 1/2	
6 1/2s due 1954 extended to 1964					Feb-Aug	—	—	—	—	—	—	Alabama Power Co 1st mtg 3 1/2s 1972					Jan-July	—	91 1/2	91 1/2	5	88 1/2	91 1/2	
Δ5 1/2s extl loan of '30 1965					May-Nov	—	97	97	1	92	97 1/4	1st mortgage 3 1/4s 1984					Mar-Sept	—	—	—	—	—	—	
5 1/2s due 1965 extended to 1975					May-Nov	—	—	—	—	—	—	Albany & Susquehanna RR 4 1/2s 1975					April-Oct	—	*96 1/2	—	—	96 1/2	96 1/2	
ΔJugoslavia (State Mtg Bank) 7s 1957					April-Oct	—	1 1/8	1 1/2	3	1	1 1/2	Algiers Inc 5s conv subord debts 1980 w l					Apr-Oct	131	129 1/2	131	16	118 3/4	131	
ΔKreuger & Toll 5s certificates 1959					Mar-Sept	—	—	—	—	—	—	Allegheny Ludlum Steel 4s conv debts 1981					April-Oct	106	103	106 1/2	50	97 1/4	106 1/2	
ΔMedellia (Colombia) 6 1/2s 1954					June-Dec	—	—	—	—	—	—	Allegheny Power System—See old name of West Penn Electric Co					—	—	—	—	—	—	—	
30-year 3s s f bonds 1978					Jan-July	—	*50 1/2	52 1/2	—	50 1/4	54	Allegheny & Western 1st gtd 4s 1998					April-Oct	—	69	69	1	63	69	
ΔMilan (City of) 6 1/2s 1952					April-Oct	—	—	—	—	—	—	Allied Chemical & Dye 3 1/2s debts 1978					April-Oct	93	92 1/2	93	44	92 1/2	93	
Minas Geraes (State)—					—	—	—	—	—	—	—	Aluminum Co of America 3 1/2s 1964					Feb-Aug	97 1/2	97 1/2	98	21	97 1/2	98 1/2	
ΔSecured extl sink fund 6 1/2s 1958					Mar-Sept	—	—	—	—	—	—	3s sinking fund debentures 1979					June-Dec	—	86 1/2	87 1/2	27	83	87 1/2	
Stamped pursuant to Plan A (interest reduced to 2.125%) 2008					Mar-Sept	—	*48 1/2	—	—	48 1/2	48 3/4	4 1/4s sinking fund debentures 1982					Jan-July	101 1/2	101 1/2	101 1/4	16	97	101 1/4	
ΔSecured extl sink fund 6 1/2s 1959					Mar-Sept	—	—	—	—	—	—	3 1/4s sinking fund debentures 1983					April-Oct	94 3/4	94 3/4	94 3/4	5	93 1/4	94 3/4	
Stamped pursuant to Plan A (interest reduced to 2.125%) 2008					Mar-Sept	—	*48	50	—	48	50	Aluminum Co of Canada Ltd 3 1/2s 1970					May-Nov	—	98 3/4	99 1/2	41	97	99	
New Zealand (Govt) 5 1/2s 1970					June-Dec	101 1/2	101 1/2	101 1/2	6	100 1/8	101 1/2	4 1/2s s f debentures 1980					April-Oct	—	101 1/2	101 1/2	5	99 1/4	101 1/2	
Norway (Kingdom of)—																								
External sinking fund old 4 1/4s 1965					April-Oct	—	99 1/2	99 1/2	7	99 1/2	99 1/2	American Airlines 3s debentures 1966					June-Dec	—	*91 1/2	—	—	91	91 1/2	
4 1/4s s f extl loan new 1965					April-Oct	—	99 1/2	99 1/2	15	99 1/2	100 1/4	Amer Bosch Corp 3 1/4s debentures 1964					May-Nov	—	90	—	—	90 1/2	91 1/2	
4s sinking fund external loan 1963					Feb-Aug	99 1/2	98 1/4	100	54	97 1/4	100	American Can Co 3 1/4s debts 1988					April-Oct	—	106	106	14	101 3/4	106	
5 1/4s s f extl loan 1973					April-Oct	99 1/2	98 1/4	100	54	97 1/4	100	4 1/4s debentures 1990					Jan-July	68 1/2	67 1/2	69 1/2	166	60 1/2	69 1/2	
Municipal Bank extl sink fund 5s 1970					June-Dec	—	*97 3/4	99	—	—	—	American & Foreign Power debts 5s 2030					Mar-Sept	62	61 1/2	62 1/4	166	55	63 3/4	
ΔNuremberg (City of) 6s 1952					Feb-Aug	—	—	—	—	—	—	4.80s junior debentures 1987					Jan-June	—	—	—	—	—	—	—
Oriental Development Co Ltd—																								
Δ6s extl loan (30-year) 1953					Mar-Sept	—	99 1/2	99 1/2	1	96 3/4	99 1/2	5s conv subord debentures 1977					Feb-Aug	—	*485	—	—	450	476	
6s due 1953 extended to 1963					Mar-Sept	—	—	—	—	195	195	American Optical Co—					—	—	—	—	—	—	—	
Δ5 1/2s extl loan (30-year) 1958					May-Nov	—	*96 3/8	100	—	95 1/2	96 1/2	4.40s conv subord debts 1980					Apr-Oct	118 1/2	118 1/2	119 1/2	42	114 1/4	121	
5 1/2s due 1958 extended to 1968					May-Nov	—	97	97 1/2	31	96	98	American Telephone & Telegraph Co—					—	—	—	—	—	—	—	
Oslo (City) 5 1/2s extl loan 1975					June-Dec	—	100 1/2	101	29	99 1/2	101	2 1/4s debentures 1980					Feb-Aug	80 1/2	80 3/8	81 1/4	46	78 3/8	81 1/4	
ΔPernambuco (State of) 7s 1947					Mar-Sept	—	—	—	—	—	—	2 1/4s debentures 1975					April-Oct	84 1/4	84	84 1/2	92	82 1/2	84 1/2	
Stamped pursuant to Plan A (interest reduced to 2.125%) 2008					Mar-Sept	—	*56 1/2	—	—	57	57 1/2	2 1/4s debentures 1980					Jan-July	75 1/2	74 1/2	75 1/2	13	72 3/4	75 1/2	
ΔPeru (Republic of) external 7s 1959					Mar-Sept	—	*83 1/2	—	—	83 3/4	83 3/4	2 1/4s debentures 1982					April-Oct	79 1/2	79 1/2	80	25	77 1/2	80	
ΔNat loan extl s f 6s 1st series 1960					June-Dec	—	*83	88	—	83 1/2	84 1/4	2 1/4s debentures 1987					June-Dec	79	78	79	28	76	79	
ΔNat loan extl s f 6s 2nd series 1961					April-Oct	—	*83	—	—	83 1/2	83 1/2	3 1/4s debentures 1973					June-Dec	92 3/4	92 1/4	92 3/4	73	90 1/4	94	
ΔPoland (Republic of) gold 6s 1940					April-Oct	—	*13 1/2	—	—	13	13	3 1/4s debentures 1971					Feb-Aug	89 1/2	88 1/2	89 1/2	13	86 3/8	89 1/2	
Δ4 1/2s assented 1958					April-Oct	—	12 3/8	13 1/2	7	11 1/4	14	3 1/4s debentures 1984					Mar-Sept	86 3/4	85 3/8	86 3/4	155	83 1/4	86 3/4	
ΔStabilization loan sink fund 7s 1947					April-Oct	13 3/8	13 1/2	13 1/2	8	11	13 1/2	3 1/4s debentures 1990					Jan-July	94 3/4	93 1/4	94 3/4	53	91	94 3/4	
Δ4 1/2s assented 1968					April-Oct	—	14 1/4	15 1/4	20	12 1/4	15	4 1/4s debentures 1985					April-Oct	101 3/8	100 1/4	101 3/8	312	99 1/2	101 3/8	
ΔExternal sinking fund gold 8s 1950					Jan-July	—	*13 1/4	13 1/2	20	11 1/4	13 1/8	5s debentures 1983					May-Nov	106 1/2	106	106 1/2	228	104 1/2	106 1/2	
Δ4 1/2s assented 1963					Jan-July	—	—	—	—	—	—	4 1/4s convertible debentures 1973					Mar-Sept	299	290 3/4	304	703	270	315	
Porto Alegre (City of)—																								
8s 1961 stamped pursuant to Plan A (interest reduced to 2.375%) 2001					Jan-July	—	*63	—	—	63 1/4	63 1/4	American Tobacco Co debentures 3s 1962					April-Oct	99 3/4	99 3/4	100 1/4	53	99 1/4	100 1/2	
7 1/2s 1966 stamped pursuant to Plan A (interest reduced to 2.25%) 2006					Jan-July	—	*53	55	—	55	57	3s debentures 1969					April-Oct	94 3/4	94 3/4	94 3/4	44	93 3/4	94 3/4	
Rheinbe Union 7s 1946					Jan-July	—	—	—	—	—	—	3 1/4s debentures 1977					Feb-Aug	89 1/2	89 1/2	90	31	89	90	
3 1/4s assented 1946					Jan-July	—	—	—	—	—	—	Anheuser-Busch Inc 3 1/4s debts 1977					April-Oct	—	*87 1/4	—	—	87 1/4	87 1/4	
Rhine-Westphalia Electric Power Corp—																								
Direct mortgage 7s 1950					Mar-Sept	—	—	—	—	—	—	Ann Arbor first gold 4s July 1995					Quar-Jan	—	58	58	4	55	60	
Direct mortgage 6s 1952					May-Nov	—	—	—	—	—	—													

For footnotes, see page 36.

NEW YORK STOCK EXCHANGE BOND RECORD (Range for Week Ended February 17)

BONDS				Friday				Week's Range				BONDS				Friday				Week's Range											
New York Stock Exchange				Interest				Last				New York Stock Exchange				Interest				Last				Week's Range							
Period				Sale Price				Period				Sale Price				Period				Sale Price				Period				Sale Price			
C				Bonds				Range Since				Bonds				Range Since				Bonds				Range Since							
				No.				Jan. 1				No.				Jan. 1				No.				Jan. 1							
				Low High				Low High				Low High				Low High				Low High				Low High							
California Electric Power first 3s 1976				June-Dec	75 1/2	75 1/2	76 1/2	204	74 1/2	77 1/2	Consolidated Edison of New York (cont.)				June-Dec	106 3/4	105 1/2	106 3/4	40	104 1/2	107 1/2										
California Oregon Power 3 1/2s 1974				May-Nov	81 1/2	81 1/2	86 1/4	79 1/2	79 1/2	1st & ref M 5 1/2s series P 1989				June-Dec	107 1/2	107 1/4	107 1/2	7	105 1/2	107 1/2											
Canada Southern consol gtd 5s A 1962				April-Oct	101 1/2	101	101 1/2	55	100 1/4	101 3/4	1st & ref M 5 1/2s series Q 1989				June-Dec	105 1/2	105 1/2	40	102 1/2	105 1/2											
Canadian Pacific Ry										1st & ref 5s series S 1990				June-Dec	107 1/2	107 1/2	108	10	107 1/2	108											
4 1/2% consol debentures (perpetual)				Jan-July	75 1/2	75 1/2	76 1/2	204	74 1/2	77 1/2	3s conv debentures 1963				June-Dec	114 1/4	113 1/4	115 1/4	657	108 1/2	118										
Capital Airlines Inc 4 1/2s conv 1976				Jan-July	81 1/2	80 3/4	83 1/4	125	79 1/2	83 1/2	Consolidated Electrodynamics Corp—				June-Dec	162	152 1/2	162	159	130	162										
Cus of deposit "stamped"										4 1/2% conv subord deb 1984				June-Dec																	
Carolina Clinchfield & Onlo 4s 1965				Mar-Sept	98	97 1/2	98 1/2	10	79 1/2	82 1/4	Consolidated Gas El Light & Power (Balt)—																				
Cartage & Adirondack Ry 4s 1981				June-Dec		97	98	18	96 1/2	98	1st ref M 2 1/2s series T 1976				Jan-July		83 1/2	85		83 1/2	83 1/2										
Case (J I) Co 3 1/2s deb 1978				Feb-Aug		57	57	2	55	60	1st ref M 2 1/2s series U 1981				April-Oct		80 1/4														
5 1/2s conv subord deb 1983				April-Oct	82 3/4	82	83	53	75 1/2	76 1/2	1st ref mgt 5 s f 2 1/2s series X 1986				Jan-July		77			77	77										
Caterpillar Tractor 4 1/2s deb 1977				May-Nov		103	104 1/4	10	102 1/4	104 1/4	Consolidated Natural Gas 2 1/2s 1968				April-Oct		91 1/2			91 1/2	91 1/2										
Celanese Corp 3s debentures 1965				April-Oct		95 1/2	95 1/2	1	94	95 1/2	3 1/2s debentures 1976				May-Nov		91	91	6	87 1/2	91										
3 1/2s debentures 1976				April-Oct		83	84		82 1/2	83	3 1/2s debentures 1979				June-Dec		87			85 1/2	87										
Central of Georgia Ry—											3s debentures 1978				Feb-Aug		86 1/2														
First mortgage 4s series A 1995				Jan-July	70 1/4	68 1/4	70 3/4	21	68	72 1/2	4 1/2s debentures 1982				June-Dec		103 1/2	103 1/2	5	103 1/2	103 1/2										
Delta Gen mortgage 4 1/2s series A Jan 1 2020				May		82 1/4		19	82 3/4	82 3/4	5s debentures 1982				Mar-Sept		105 1/2	106 1/2		103 1/2	103 1/2										
Delta Gen mortgage 4 1/2s series B Jan 1 2020				May	64	61	64	19	60	64 1/2	4 1/2s debentures 1983				Feb-Aug		101 1/2	101 1/2	6	97 1/2	101 1/2										
Central Illinois Light Co—											5s debentures 1985				Feb-Aug		105 1/2	106 1/2	21	102 1/2	106 1/2										
4 1/2s conv debentures 1974				June-Dec		114 1/2	115 1/4	35	108 1/2	115 1/4	Consumers Power first mtge 2 1/2s 1975				Mar-Sept	86 1/2	85 1/2	86 1/2	30	83 1/2	86 1/2										
Central RR Co. of N J 3 1/2s 1987				Jan-July	38 3/4	38 3/4	39 1/4	43	38	40	Convertible debentures 4 1/2s 1975				Feb-Aug	116 1/2	115 1/2	116 1/2	87	113	116 1/2										
Central New York Power 3s 1974				April-Oct		87	87	2	85	87	1st mortgage 4 1/2s 1987				April-Oct		104 1/4	104 1/2	26	102 1/2	105 1/2										
Central Pacific Ry Co 3 1/2s series A 1974				Feb-Aug		86			82 1/2	82 1/2	1st mortgage 4 1/2s 1988				April-Oct		102 1/2	102 1/2	2	98	102 1/2										
First mortgage 3 1/2s series B 1968				Feb-Aug		92 1/2			92 1/2	92 1/2	1st mortgage 4 1/2s 1989				Feb-Aug		105 1/2	105 1/2	10	101	105 1/2										
Cerro de Pasco Corp 5 1/2s conv 1979				Jan-July	108 1/2	107	108 1/2	155	102 3/4	109	1st mortgage 4 1/2s 1990				June-Dec	105 1/4	105 1/4	105 1/4	6	105 1/4	105 1/4										
Chadbourne Gotham Inc—											Continental Baking 3s debentures 1965				Jan-July	95	95	95 1/4	13	95	95 1/4										
5.90s conv subord deb 1971				April-Oct	104	104	106	9	90	106 1/2	Continental Can Co 3 1/2s deb 1976				April-Oct	87	87	87 1/2	1	87	87 1/2										
Without warrants				April-Oct		95	96	23	85	97 1/2	4 1/2s debentures 1985				April-Oct		102 1/2			101 1/4	102 1/2										
6s conv subord deb 1974				April-Oct	103	103	106 1/2	19	94 1/2	106 3/4	Continental Oil Co 3s deb 1984				May-Nov		83 1/2	83 1/2	1	83	83 1/2										
Without warrants				April-Oct		96	96 1/2	10	87 1/2	93	Copperweld Steel Co—																				
Champion Paper & Fibre—											5s conv subord debentures 1979				June-Dec		105	105 1/2	13	95 1/4	106 1/4										
3 1/2s debentures 1965				Jan-July		96			96	96	Corn Products Co 4 1/2s subord deb 1983				April-Oct		103 1/2	103 1/2	16	101 1/2	104										
3 1/2s debentures 1981				Jan-July		109	109 3/4	40	107	111	Cruible Steel Co of Am 1st mtge 3 1/2s '66				May-Nov		90 1/4			90	90 1/4										
4 1/2s conv subord debentures 1984				Jan-July		97 3/4	97 3/4	5	95 1/2	98	Cuba Northern Ry—																				
Chesapeake & Ohio Ry gen 4 1/2s 1992				Mar-Sept	87 1/4	86 1/2	87 1/4	9	84 1/2	87 1/4	Delta 1st mortgage 4s (1942 series) 1970				June-Dec	6 1/2	5 1/2	6 1/2	47	4 1/2	7 1/2										
Refund and impt M 3 1/2s series D 1996				May-Nov		86 1/2	86 1/2	5	84 1/2	86 1/2	Delta RR 1st mtge 4s June 30 1970				Jan-July	5 1/2	4 1/2	5 1/2	45	4 1/2	5 1/2										
Refund and impt M 3 1/2s series E 1996				Feb-Aug		86 1/2	86 1/2	9	84 1/2	86 1/2	Delta Imp & equip 4s 1970				June-Dec		4	4	3	4	5 1/4										
Refund and impt M 3 1/2s series H 1973				June-Dec	93	93	93	8	92	93 1/2	Delta 1st lien & ref 4s series A 1970				June-Dec		4	4 1/2		4 1/2	5 1/4										
R & A div first consol gold 4s 1989				Jan-July		83 1/2			83 1/2	83 1/2	Delta 1st lien & ref 4s series B 1970				June-Dec		4	4 1/2	12	4	5 1/4										
Second consolidated gold 4s 1989				Jan-July		80 1/2					Delta Curtis Publishing Co 6s deb 1986				April-Oct		96	96 1/2	2	94	97 1/2										
Chicago Burlington & Quincy RR—											Daystrom Incorporated—																				
First and refunding mortgage 3 1/2s 1985				Feb-Aug	80	80	80	3	80	80 1/4	5 1/2s s f deb 1980				Apr-Oct		101 1/2	103		100 1/4	101 1/4										
First and refunding mortgage 2 1/2s 1970				Feb-Aug		83	90		83	83 1/2	Dayton Power & Lt 1st mtge 2 1/2s 1975				April-Oct		84	84 1/2		82 1/2	84										
1st & ref mtge 3s 1990				Feb-Aug		80					1st mortgage 3s 1978				Jan-July					84	84										
1st & ref mtge 4 1/2s 1978				Feb-Aug		92 1/2			92 1/2	92 1/2	3s series A 1978				June-Dec		84														
Chicago & Eastern Ill RR—											First mortgage 3 1/2s 1982				Feb-Aug	87	87	87	5	87	87										
Delta General mortgage inc conv 5s 1997				April		61 1/2	49		48 1/2	51	1st mortgage 3s 1984				Mar-Sept																
First mortgage 3 1/2s series B 1985				May-Nov		27 1/2	29	23	27	31 1/2	First mortgage 5s 1987				May-Nov		104	104	1	102 1/2	104										
Delta income deb 1974				May-Nov	27 1/4	27 1/2	29	23	27	31 1/2	1st mortgage 5 1/2s 1990				Mar-Sept		103 1/2			103	105										
Chicago & Erie 1st gold 5s 1982				May-Nov		81 1/2	81 1/2	1	80 1/4	81 1/2	Dayton Union Ry 3 1/2s 1965				June-Dec		87														
Chicago Great Western 4s series A 1968				Jan-July	77 1/4	77 1/4	77 1/4	5	77	80 1/2	Deere & Co 2 1/2s debentures 1965				April-Oct		95 1/4			95	95 1/4										
Delta General inc mtge 4 1/2s Jan 1 2038				April		72 1/2	72 1/2	3	70	73	3 1/2s debentures 1977				Jan-July		85 1/2	88													
Chicago Indianapolis & Louisville Ry—											4 1/2s subord debentures 1983				Feb-Aug	98 1/4	98 1/4	98 1/4	19	95	98 1/4										
Delta 1st mortgage 4s inc series A Jan 1983				April		32 1/2	32 1/2	8	32 1/2	38	Delaware & Hudson 4s extended 1963				May-Nov	99 1/4	98 1/4	99 1/4	12	97 1/4	99 1/4										
Delta 2nd mortgage 4 1/2s inc ser A Jan 2003				April		24	24 1/2	6	25	25 1/2	Delaware Lackawanna & Western RR Co—																				
Chicago Milwaukee St Paul & Pacific RR—											New York Lackawanna & Western Div																				
First mortgage 4s series A 1994				Jan-July	71	71	71	23	71	76 1/2	First and refund M series C 1973				May-Nov		58 1/2	58 1/2	2	58 1/2	59 1/2										
General mortgage 4 1/2s inc ser A Jan 2019				April	60	60	60 1/4	12	58 1/2	61 1/2	Income mortgage due 1993				May		26	26 1/2		26 1/2	28										
4 1/2s conv increased series B Jan 1 2044				April	56 1/2	56 1/2	56 1/2	73	51 1/2	57 1/2	Morris & Essex Division																				
Delta inc deb series A Jan 1 2055				Mar-Sept		58 1/2	61	414	52 1/2	62 1/2	Collateral trust 4-6s May 1 2042				May-Nov	46	45	46	3	44 1/2	47 1/2										
Chicago & North Western Ry—											Pennsylvania Division—																				
Delta 2nd mtge conv inc 4 1/2s Jan 1 1999				April	58 3/4	58 1/2	61	414	52 1/2	62 1/2	1st mtge & coll trust 5s series A 1985				May-Nov		51	54 1/2	11	49 1/4	54 1/2										
First mortgage 3s series B 1989				Jan-July		60 1/4			60 1/4	60 1/2	1st mtge & coll tr 4 1/2s series B 1985				May-Nov	45 1/4	45 1/4	45 1/4	3	45	45 1/4										
Chicago Rock Island & Pacific RR—											Delaware Power & Light Co—																				
1st mtge 2 1/2s series A 1960				Jan-July		72 1/2	76		73	73	1st mtge & coll tr 3s 1973				April-Oct		85 1/2			84 1/2	86										
4 1/2s income deb 1995				Mar-Sept		99	99 1/2	11	93 1/2	100 1/2	1st mtge & coll tr 3 1/2s 1977				June-Dec																
1st mtge 5 1/2s ser C 1983				Feb-Aug		99	99 1/2		93 1/2	100 1/2	1st mtge & coll tr 2 1/2s 1979				Jan-July																
Chicago Teleg. Hault & Southeastern Ry											1st mtge & coll tr 2 1/2s 1980				Mar-Sept					77	77										
First and refunding mtge 2 1/2s-4 1/2s 1994				Jan-July		58 3/4	58 3/4	6	56 1/2	59	1st mtge & coll tr 3 1/2s 1984				Mar-Nov																
Income 2 1/2s-4 1/2s 1994				Jan-July		58 3/4	58 3/4	2	54 1/2	58 3/4	1st mtge & coll tr 3 1/2s 1985				June-Dec																
Chicago Union Station—											1st mtge & coll tr 3 1/2s 1988				June-Dec		92			92	92										
First mortgage 3 1/2s series F 1963				Jan-July		98 1/2	98 1/2	6	96 1/2	98 1/2	Denver & Rio Grande Western RR—																				
First mortgage 2 1/2s series G 1963				Jan-July		96 1/2	96 1/2	3	96	96 1/2	First mortgage series A (3% fixed				Jan-July		80 3/4	80 3/4	4	80 3/4	80 3/4										
Chicago & West Ind RR 4 1/2s A 1982				May-Nov	97	97	97	6	92	97	1% contingent interest) 1993				April		83 1/2	83 1/2	5	83	85										
Cincinnati Gas & Elec 1st mtge 2 1/2s 1975				April-Oct	84 1/2	83 3/4	84 1/2	2	83 3/4	84 1/2	Income mortgage series A 4 1/2s 2018				April																
1st mortgage 2 1/2s 1978				Jan-July		95 1/2			95	95	Denver & Salt Lake income mortgage (3% fixed 1% contingent interest) 1993				Jan-July	80	80	80	4	80	80										
1st mortgage 4 1/2s 1987				May-Nov		95 1/2			95	95	Detroit Edison 3s series H 1970				June-Dec	91 1/2	90 1/2	91 1/2	21	88 1/2	91 1/2										
Cincinnati Union Terminal—											General and refund 2 1/2s series I 1982				Mar-Sept		78	82		76	76										
First mortgage gtd 3 1/2s series E 1969				Feb-Aug		93			93	93	Gen & ref mtge 2 1/2s series J 1985				Mar-Sept		76	77 1/2		76	76										
First mortgage 2 1/2s series G 1974				Feb-Aug		84	87		83	84	Gen & ref 3 1/2s series K 1976				May-Nov		89 1/2	91 1/4		85 1/2											

For footnotes, see page 36.

NEW YORK STOCK EXCHANGE BOND RECORD (Range for Week Ended February 17)

BONDS				Friday	BONDS				Friday	BONDS					
New York Stock Exchange				Last	New York Stock Exchange				Last	New York Stock Exchange					
Interest	Period	Sale Price	Week's Range	Bonds	Range Since	Interest	Period	Sale Price	Bonds	Range Since	Interest	Period	Sale Price	Bonds	Range Since
			Bid & Asked	Sold	Jan. 1				Sold	Jan. 1				Sold	Jan. 1
			Low High	No.	Low High				No.	Low High				No.	Low High
General Motors Acceptance Corp.—															
3½s debentures 1961	Mar-Sept	100½	100½ 100½	2,954	100½ 100½	Lorillard (P) Co 3s debentures 1963	April-Oct	—	—	—	—	—	—	5	96½ 98½
2½s debentures 1964	Jan-July	96	95½ 96	51	95½ 96½	3s debentures 1976	Mar-Sept	—	—	—	—	—	—	—	98½ 98½
3s debentures 1969	Jan-July	91¾	91 91¾	41	89¼ 92	3½s debentures 1978	April-Oct	—	—	—	—	—	—	—	91¼ 91¼
3½s debentures 1972	Mar-Sept	93	91½ 93	36	89¾ 93	Louisville & Nashville RR—	—	—	—	—	—	—	—	—	—
3½s debentures 1975	Mar-Sept	91	91 92	72	88½ 92	First & refund mtge 3½s ser F 2003	April-Oct	70	68½ 70	4	66½ 72	—	—	—	66½ 72
5s debentures 1977	Feb-Aug	105	104 105	67	103½ 105½	First & refund mtge 2½s ser G 2003	April-Oct	—	63 64	—	63 63	—	—	—	63 63
4s debentures 1979	Mar-Sept	95½	94½ 95½	57	91¾ 95½	First & refund mtge 3½s ser H 2003	April-Oct	—	79 79	5	79 79½	—	—	—	79 79½
5s debentures 1980	Mar-Sept	103¾	103¾ 104¾	107	102¼ 104¾	First & refund mtge 3½s ser I 2003	April-Oct	—	69 72½	—	68 72½	—	—	—	68 72½
5s debentures 1981	Mar-Sept	104¼	104 104¾	96	103¾ 105	St Louis div second gold 3s 1980	Mar-Sept	—	68½	—	68½ 68½	—	—	—	68½ 68½
4½s debentures 1982	Mar-Sept	100	99½ 100¼	358	98½ 100¼	Louisville Gas & Elec 2½s 1979	May-Nov	—	67	—	—	—	—	—	—
General Motors Corp 3½s deb 1979	Jan-July	89½	89½ 90	22	89 90¼	1st mortgage 3½s 1982	Feb-Aug	—	—	—	—	—	—	—	—
General Shoe 3.20s 1980	Mar-Sept	—	—	—	82 82	1st mortgage 3½s 1984	April-Oct	—	82½	—	—	—	—	—	—
General Telephone 4s conv deb 1971	May-Nov	176	175¾ 178½	92	168 189	1st mortgage 4½s 1987	Mar-Sept	—	104½ 106½	—	105¾ 106	—	—	—	105¾ 106
4½s convertible debentures 1977	June-Dec	78¾	183½ 186¼	114	173½ 196¼	1st mortgage 4½s 1990	April-Oct	—	105	—	104½ 105	—	—	—	104½ 105
General Time 4½s conv subord deb 79	Feb-Aug	107	106½ 109	62	98¼ 111½	M									
General Tire & Rubber Co 4½s 1981	April-Oct	—	93	—	—	Mack Trucks Inc 5½s subord deb 1968	Mar-Sept	101	100½ 101	76	100 102½	—	—	—	—
Glidden Co 4½s debentures 1983	May-Nov	—	102½ 102½	3	101½ 102½	Macy (R H) & Co 2½s debentures 1972	May-Nov	—	83¼	—	83¼ 83¼	—	—	—	83¼ 83¼
Good Hope Steel & Iron Works—															
7s 1 mortgage 1945	April-Oct	—	—	—	—	5s conv subord debentures 1977	Feb-Aug	153½	148½ 153½	86	140 153½	—	—	—	140 153½
Goodrich (B F) Co first mtge 2½s 1965	May-Nov	95½	95½ 95½	70	95 96	Maine Central RR 5½s 1978	Feb-Aug	103	102 103	62	100½ 103	—	—	—	100½ 103
4½s s f debentures 1985	May-Nov	104¼	104¼ 104¼	4	101 104¼	Martin Co 5½s 1968 "ex wts"	May-Nov	—	84 84½	1	81 85½	—	—	—	81 85½
Grace (W R) & Co 3½s conv sub deb 75	May-Nov	118	109½ 118½	882	94½ 116	May Dept Stores 2½s debentures 1972	Jan-July	—	83	—	83 83	—	—	—	83 83
Grand Union Company 4½s conv 1978	Jan-July	—	115 116½	4	110 118½	3½s s f debentures 1978	Feb-Aug	—	86	—	86 86	—	—	—	86 86
Great Northern Ry Co—	—	—	—	—	—	3½s s f debentures 1980	Mar-Sept	—	85¾	—	—	—	—	—	—
General 5s series C 1973	Jan-July	—	103½ 103¾	—	103½ 103¾	May Stores Realty Corp 5s 1977	Feb-Aug	—	100¼ 103	4	100¼ 103	—	—	—	—
General 4½s series D 1976	Jan-July	—	96½ 96½	5	95½ 97	McDermott (J Ray) & Co—	—	—	—	—	—	—	—	—	—
General mortgage 3½s series N 1990	Jan-July	—	69½ 70	3	65½ 70½	5s conv subord debentures 1972	Feb-Aug	100¼	99¾ 100½	176	96 100½	—	—	—	—
General mortgage 3½s series O 2000	Jan-July	—	64½	—	61¼ 63¾	McKesson & Robbins 3½s deb 1973	Mar-Sept	—	85¾ 91	—	—	—	—	—	—
General mortgage 2½s series P 1982	Jan-July	—	67½ 67½	2	66½ 67½	4½s debentures 1980	Mar-Sept	—	103¾ 103¾	5	101 103¾	—	—	—	—
General mortgage 2½s series Q 2010	Jan-July	—	56¾ 58¼	—	56½ 56½	Merritt-Chapman & Scott Corp—	—	—	—	—	—	—	—	—	—
Great Western Financial Corp—	—	—	—	—	—	4½s conv subord debentures 1975	Jan-July	72¾	71¾ 73	67	68 74½	—	—	—	—
5s conv subord debentures 1974	June-Dec	160	153 160	50	138¼ 160	Metropolitan Edison first mtge 2½s 1974	May-Nov	—	85 85	5	82½ 85	—	—	—	—
Gulf Mobile & Ohio RR—	—	—	—	—	—	1st mortgage 2½s 1980	Feb-Aug	—	—	—	—	—	—	—	—
General mortgage Inc 5s ser A July 2015	April	—	69½ 69½	8	68¼ 70¼	Michigan Bell Telephone Co 3½s 1988	April-Oct	—	75½ 81½	—	—	—	—	—	—
General mortgage Inc 4s series B Jan 2044	April	55½	55½ 56¼	4	55 56½	4½s debentures 1991	June-Dec	—	98½	—	99 99	—	—	—	—
1st & ref M 3½s series G 1980	May-Nov	—	84½	—	84½ 84½	Michigan Central RR 4½s series C 1979	Jan-July	—	82 82	1	82 82½	—	—	—	—
5s inc deb series A 2056	June-Dec	63¼	63 63½	58	60½ 64	Michigan Cons Gas first mtge 3½s 1969	Mar-Sept	—	95 96	19	93½ 96	—	—	—	—
Gulf States Utilities 2½s 1st mtge 1978															
1st mortgage 3s 1978	April-Oct	80½	80½ 80½	1	80½ 80½	1st mortgage 2½s 1969	Mar-Sept	—	86	—	86 86	—	—	—	—
3s debentures 1969	Jan-July	—	87	—	—	3½s sinking fund debentures 1967	Jan-July	—	96 98½	—	96 96	—	—	—	—
1st mortgage 2½s 1979	June-Dec	—	—	—	—	Minneapolis-Honeywell Regulator—	—	—	—	—	—	—	—	—	—
1st mortgage 2½s 1980	June-Dec	—	—	—	77½ 78	3½s s f debentures 1976	Feb-Aug	—	95½ 95½	2	94 95½	—	—	—	—
1st mortgage 3½s 1981	May-Nov	—	84	—	85¼ 85¼	3½s s f debentures 1972	April-Oct	—	89½ 91	—	88½ 91	—	—	—	—
1st mtge 3½s 1982	June-Dec	—	77½	—	—	Minneapolis & St Louis Ry Co—	—	—	—	—	—	—	—	—	—
1st mortgage 3½s 1983	June-Dec	—	81	—	81 81	1st mortgage 6s 1985	May-Nov	88½	88 88½	127	82¾ 88½	—	—	—	—
Hackensack Water first mtge 2½s 1976	Mar-Sept	—	81	—	81 81	Minneapolis St Paul & Saulte Ste Marie—	—	—	—	—	—	—	—	—	—
Hertz Corp 4s conv subord deb 1970	Jan-July	—	95½ 98½	—	94 95½	First mortgage 4½s inc series A Jan 1971	May	—	75½	—	74¼ 75½	—	—	—	—
Hooker Chemical Corp—	—	—	—	—	—	Δ General mortgage 4s inc ser A Jan 1991	May	—	51¾ 52	25	48½ 53½	—	—	—	—
5s conv subord debentures 1984	Mar-Sept	124	122½ 124	11	113½ 124	Minnesota Mining & Mfg 2½s 1967	April-Oct	—	92¼ 93¼	—	91½ 93¼	—	—	—	—
Hotel Corp of America—	—	—	—	—	—	Missouri Kansas & Texas first 4s 1980	June-Dec	—	61½ 62	15	57¼ 62½	—	—	—	—
6s conv coll tr deb 1972	Jan-July	109	109 110	15	106½ 113¼	Missouri-Kansas-Texas RR—	—	—	—	—	—	—	—	—	—
Household Finance Corp 2½s 1970	Jan-July	89	89 89	2	87½ 89	Prior lien 5s series A 1962	Jan-July	—	95 96¾	45	94½ 97	—	—	—	—
4½s debentures 1968	Mar-Sept	—	98 98	5	97½ 98	40-year 4s series B 1962	Jan-July	—	94½ 96	32	93 96	—	—	—	—
4s sinking fund debentures 1978	June-Dec	—	92¾ 92¾	4	92 93	Prior lien 4½s series D 1978	Jan-July	77	77 77	9	74 80	—	—	—	—
4½s s f debentures 1977	Jan-July	101¾	100½ 101¾	18	99¼ 101¾	Δ Cum adjustment 5s ser A Jan 1967	April-Oct	68	67¼ 68	47	65½ 68	—	—	—	—
4½s s f debentures 1984	Jan-July	—	97	—	97 99	5½s subord income deb 2033	Jan-July	17¾	17 17½	241	17 19	—	—	—	—
5s s f debentures 1982	Jan-July	—	104¼ 104¼	5	102¾ 104¼	Missouri Pacific RR Co	—	—	—	—	—	—	—	—	—
4½s debentures 1981	Jan-July	105	104 105	26	101 105	1st mortgage 4½s series B Jan 1 1990	—	72½	72¾ 72¾	131	67½ 73	—	—	—	—
Hudson & Manhattan—	—	—	—	—	—	1st mortgage 4½s series C Jan 1 2005	—	70¼	70¼ 71¼	303	67 71¾	—	—	—	—
½A 1st & refunding 5s A 1957	Feb-Aug	70	69½ 71½	259	69½ 74½	Gen mtge income 4½s series A Jan 1 2020	—	64¼	63¾ 64¾	231	62¼ 65¾	—	—	—	—
½A adjusted income 5s Feb 1957	April-Oct	11	11 12½	42	9 13½	Gen mtge income 4½s series B Jan 1 2030	—	60¾	60¾ 61½	373	58¼ 61¾	—	—	—	—
Illinois Bell Telephone 2½s series A 1981	Jan-July	79½	79½ 79½	8	77½ 79½	5s income debentures Jan 1 2045	Mar-Sept	58¼	58½ 58½	616	57 59¼	—	—	—	—
First mortgage 3s series B 1978	June-Dec	—	84¾ 85	—	82½ 85	4½s coll trust 1976	Mar-Sept	98	97¾ 98	13	94¾ 98	—	—	—	—
Ill Cent RR consol mtge 3½s ser A 1979															
Consol mortgage 3½s series B 1979	May-Nov	—	85¾ 85¾	6	85 85¾	Mohawk & Malone first gtd 4s 1991	Mar-Sept	—	58½ 58½	3	57 58½	—	—	—	—
Consol mortgage 3½s series C 1974	May-Nov	—	83 83	1	83 83	Monongahela Ry 3½s series B 1966	Feb								

(Range for Week Ended February 17)

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American Stock Exchange

WEEKLY AND YEARLY RECORD

In the following extensive list we furnish a complete report of the transactions on the American Stock Exchange for the week beginning Monday, Feb. 13, and ending Friday, Feb. 17. It is compiled from the report of the American

Stock Exchange itself and is intended to include every security whether stock or bond in which any dealings have occurred during the current year. Range For Week Ending February 17.

STOCKS American Stock Exchange				Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
Par					Low High		Low High	
Aberdeen Petroleum Corp class A	1	2 1/2	3	1,700	2 1/2	3 1/2	Jan Jan	
Acme-Hamilton Mfg Corp	100	1 1/2	1 1/4	7,500	1 1/2	1 3/4	Jan Jan	
Acme Missiles & Construction Corp	250	7 1/2	7 1/2	3,000	7 1/2	7 3/4	Jan Jan	
Class A common	250	2 1/2	3	500	2 1/2	3 1/2	Jan Jan	
Acme Precision Products Inc	10	13 1/2	13 1/2	700	12 1/2	13 1/2	Jan Jan	
Acme Wire Co	100	10 1/2	9 1/2	26,000	10 1/2	11 1/2	Jan Jan	
Admiral Plastics Corp	100	3 1/2	3 1/2	2,200	3 1/2	3 3/4	Jan Jan	
Aero Supply Manufacturing	1	66 1/2	63 1/2	8,400	50 1/2	67 1/2	Jan Feb	
Aerojet-General Corp	1	7 1/2	7 1/4	14,500	6 1/2	8 1/2	Jan Feb	
Aerona Manufacturing Corp	1	4	4	200	3 1/2	4 1/2	Jan Jan	
Agnew Surpass Shoe Stores	1	144	144	145	144	145	Jan Jan	
Aid Investment & Discount Inc	1	4	4	200	3 1/2	4 1/2	Jan Jan	
Alabama Great Southern	50	86	85 1/2	86	83 1/2	86	Jan Feb	
Alabama Power 4.20% preferred	100	26 1/2	26	26 1/2	22 1/2	27	Jan Jan	
Alan Wood Steel Co common	10	84	84	84	79	84 1/2	Jan Jan	
5% preferred	100	5	5	5 1/2	5	6 1/2	Jan Feb	
Alaska Airlines Inc	1	67	67	67	67	67	Jan Jan	
Algemene Kunstzide N V	1	67	67	67	67	67	Jan Jan	
Amer dep rcts Amer shares	1	67	67	67	67	67	Jan Jan	
All American Engineering Co	100	7 1/2	6 1/2	7 1/2	6 1/2	7 1/2	Jan Feb	
All-State Properties Inc	1	6 1/2	6 1/2	7 1/2	4 1/2	7 1/2	Jan Feb	
Allegheny Corp warrants	1	8 1/2	8	9	7	9	Jan Jan	
Allegheny Airlines Inc	1	5 1/4	4 1/2	5 1/2	3 1/4	5 1/2	Jan Feb	
Alliance Tire & Rubber class A	5 1/2	8 1/2	8 1/2	200	8 1/2	10 1/2	Jan Jan	
Allied Artists Pictures Corp	1	5	4 1/2	5 1/4	4 1/2	5 1/4	Jan Feb	
5 1/2% convertible preferred	10	11 1/2	12 1/2	300	10 1/2	12 1/2	Jan Jan	
Allied Control Co Inc	500	14 1/2	13	15 1/2	9 1/2	15 1/2	Jan Feb	
Allied Paper Corp	1	12 1/2	11 1/4	13 1/4	10 1/2	13 1/4	Jan Feb	
Alisco Inc	1	10 1/2	10 1/2	11	10 1/2	11 1/2	Jan Feb	
Aluminum Co of America 3.75% pfd	100	80 1/2	79	81	76 1/2	81 1/2	Jan Feb	
Ambassador Oil Corp	1	3 1/2	3 1/4	4 1/4	3 1/4	4 1/4	Jan Jan	
American Beverage Corp	1	5 1/2	5 1/2	5 1/2	4 1/2	5 1/2	Jan Jan	
American Book Co	20	69 1/2	67 1/4	69 1/2	55	69 1/2	Jan Jan	
American Business Systems Inc	1	14 1/2	13 1/2	15 1/4	13 1/2	15 1/4	Jan Jan	
American Electronics Inc	1	9 1/2	9 1/2	10 1/4	8 1/2	10 1/4	Jan Jan	
American-Internat Aluminum	200	3 1/2	3 1/2	4 1/2	3 1/2	4 1/2	Jan Jan	
American Israel Paper Mills Ltd	1	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	Jan Jan	
American shares	1	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	Jan Jan	
American M A R C Inc	100	31 1/2	30 1/2	31 1/2	26 1/2	31 1/2	Jan Jan	
American Manufacturing Co	12 1/2	47 1/2	47	48 1/2	43	48 1/2	Jan Jan	
American Meter Co	1	6 1/2	6 1/2	6 1/2	4 1/2	6 1/2	Jan Jan	
American Petrofina Inc class A	1	12 1/2	12 1/2	13	10 1/2	13	Jan Jan	
American Seal-Kap Corp of Del	1	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	Jan Jan	
American Thread 5% preferred	1	31 1/2	31 1/2	32 1/2	31	32 1/2	Jan Jan	
American Writing Paper	1	31 1/2	31 1/2	32 1/2	31	32 1/2	Jan Jan	
Amurex Oil Co class A	1	2 1/2	2 1/2	2 1/2	2	2 1/2	Jan Jan	
Anaconda Lead Mines Ltd	100	17 1/2	17 1/2	17 1/2	16 1/2	17 1/2	Jan Jan	
Anchor Post Products	1	15	14	15	12 1/2	15	Jan Jan	
Andrea Radio Corp	1	15	14	15	12 1/2	15	Jan Jan	
Anglo Amer Exploration Ltd	1	4	4	4 1/2	3 1/2	4 1/2	Jan Jan	
Anglo-Lautaro Nitrate Corp 'A' shares	1	4	4	4 1/2	3 1/2	4 1/2	Jan Jan	
Angostura-Wupperman	1	4	4	4 1/2	3 1/2	4 1/2	Jan Jan	
Anken Chemical & Film Corp	200	54 1/2	45 1/2	54 1/2	45 1/2	54 1/2	Jan Jan	
Anthony Pools Inc	1	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	Jan Jan	
Apollo Industries Inc	1	13 1/2	9 1/2	14 1/2	9 1/2	14 1/2	Jan Jan	
Appalachian Power Co 4 1/2% pfd	100	93 1/2	92 1/2	94	89 1/2	94	Jan Feb	
Arco Electronics class A	250	9 1/2	8 1/2	9 1/2	8 1/2	9 1/2	Jan Jan	
Arkansas Louisiana Gas Co	2 1/2	38 1/2	38 1/2	39 1/2	35	39 1/2	Jan Jan	
Arkansas Power & Light 4.72% pfd	100	26 1/2	26 1/2	29 1/2	20 1/2	29 1/2	Jan Jan	
Armour & Co warrants	1	2 1/2	2 1/2	2 1/2	1 1/2	2 1/2	Jan Jan	
Arnold Altex Aluminum Co	1	4 1/2	4 1/2	4 1/2	4	4 1/2	Jan Jan	
350 convertible preferred	100	1/2	1/2	1/2	1/2	1/2	Jan Jan	
Asamera Oil Corp Ltd	100	1/2	1/2	1/2	1/2	1/2	Jan Jan	
Associated Electric Industries	1	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	Jan Jan	
American dep rcts reg	1	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	Jan Jan	
Associated Food Stores Inc	1	3 1/2	3	3 1/2	2 1/2	3 1/2	Jan Jan	
Associated Laundries of America	1	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	Jan Jan	
Associated Oil & Gas Co	10	6 1/2	6 1/2	7 1/4	5 1/2	7 1/4	Jan Jan	
Associated Stationers Supply	1	11	10 1/2	11	9 1/2	11	Jan Jan	
Associated Testing Labs	100	18 1/2	16 1/2	18 1/2	14 1/2	18 1/2	Jan Jan	
Atco Chemical Industrial Products	100	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	Jan Jan	
Atlantic Coast Line Co	1	56 1/2	56	57	52 1/2	57	Jan Jan	
Atlantic Research Corp	50	47 1/2	46	49 1/4	39 1/2	49 1/4	Jan Jan	
Atlantica del Golfo Sugar	50	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	Jan Jan	
Atlas Consolidated Mining & Development Corp	100	6	5 1/2	6 1/4	5 1/2	6 1/4	Jan Jan	
Atlas Corp option warrants	100	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	Jan Jan	
Atlas General Industries Inc	1	15 1/2	15	16 1/2	13 1/2	16 1/2	Jan Jan	
Atlas Sewing Centres Inc	1	4 1/2	4 1/2	5 1/2	4	5 1/2	Jan Jan	
Audio Devices Inc	100	26 1/2	25 1/2	28 1/2	25 1/2	28 1/2	Jan Jan	
Audion-Emenee Corp	1	5 1/2	5 1/2	6 1/2	5 1/2	6 1/2	Jan Jan	
Aurora Plastics Corp	1	7	6 1/2	7 1/2	6 1/2	7 1/2	Jan Jan	
Automatic Steel Products Inc Com	1	4	4	4 1/4	3 1/2	4 1/4	Jan Jan	
Non-voting non-cum preferred	1	5 1/2	5 1/2	5 1/2	4 1/2	5 1/2	Jan Jan	
Avien Inc class A	100	10 1/2	9 1/4	10 1/2	9 1/4	10 1/2	Jan Jan	
Avis Industrial Corp	1	14 1/2	14 1/2	14 1/2	14	14 1/2	Jan Jan	
Ayshire Collieries Corp	1	53	50 1/2	53	42	53	Jan Jan	
Bailey & Selburn Oil & Gas class A	1	7 1/2	5 1/2	7 1/2	4 1/2	7 1/2	Jan Feb	
Baker Industries Inc	1	14 1/2	14 1/2	15 1/2	14 1/2	15 1/2	Jan Jan	
Baldwin Rubber Co	1	18 1/2	17 1/2	18 1/2	17 1/2	18 1/2	Jan Jan	
Baldwin Securities Corp	10	4 1/2	4 1/2	5 1/2	3 1/2	5 1/2	Jan Jan	
Banco de los Andes American shares	1	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	Jan Jan	
Banff Oil Ltd	500	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	Jan Jan	
Barcelona Tr Light & Power Ltd	1	7 1/4	7 1/4	8 1/2	4 1/2	8 1/2	Jan Jan	
BarChris Construction	1	30	28 1/2	31 1/2	24 1/2	31 1/2	Jan Jan	
Barnes Engineering Co	1	37 1/4	36 1/4	38 1/2	31	38 1/2	Jan Jan	
Barry Wright Corp	1	17 1/2	16 1/4	17 1/2	15	17 1/2	Jan Jan	
Barton's Candy Corp	1	8 1/2	8 1/2	9 1/4	5 1/2	9 1/4	Jan Jan	
Baruch-Foster Corp	500	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	Jan Jan	
Bayview Oil Corp common	250	11	11	11 1/2	11	11 1/2	Jan Jan	
6% convertible class A	750	3 1/2	3 1/2	4	3 1/2	4	Jan Jan	
Bearings Inc	100	3 1/2	3 1/2	4	3 1/2	4	Jan Jan	
Beau-Brummel Ties	1	11	9	11 1/2	8	11 1/2	Jan Jan	
Beck (A S) Shoe Corp	1	11	11	11	9 1/2	11	Jan Jan	
Bell Telephone of Canada	250	49 1/2	49 1/2	49 1/2	48	49 1/2	Jan Jan	
Belock Instrument Corp	500	15 1/2	14 1/2	16 1/4	14 1/2	16 1/4	Jan Jan	
Benrus Watch Co Inc	1	6 1/2	6 1/2	6 1/2	6	6 1/2	Jan Jan	
Bickford's Inc	1	23 1/2	23 1/2	24 1/4	22 1/2	24 1/4	Jan Jan	
Birdsboro Corp	4	4 1/2	4 1/2	4 1/2	3 1/2	4 1/2	Jan Jan	
Blauner's	1	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	Jan Jan	
Blumenthal (S) & Co	1	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	Jan Jan	
Bobbie Brooks Inc	1	47 1/2	45	48 1/2	35	48 1/2		

AMERICAN STOCK EXCHANGE (Range for Week Ended February 17)

STOCKS American Stock Exchange					STOCKS American Stock Exchange							
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1			
		Low High		Low High			Low High		Low High			
Corby (H) Distilling Ltd cl A voting	5	14 1/4	14 1/2	1,000	15 1/4 Jan	Gatineau Power Co common	38 3/4	38 3/4 39 1/4	400	36 1/4 Jan	39 3/4 Feb	
Class B non-voting	5	14 1/4	14 1/2	1,000	15 1/4 Jan	5% preferred	100	2 1/2 2 1/2	600	98 1/4 Jan	102 1/2 Jan	
Coro Inc	5	14 1/4	14 1/2	1,000	15 1/4 Jan	Gellman Mfg Co	1	2 1/2 2 1/2	600	2 Jan	2 1/2 Jan	
Corroon & Reynolds common	1	17	17 1/2	1,500	13 1/4 Jan	General Acceptance "wts"	1	5 1/4 5 1/4	800	4 1/4 Jan	5 1/4 Jan	
\$1 preferred class A	1	17	17 1/2	1,500	14 1/4 Jan	General Alloys Co	1	5 1/4 5 1/4	1,600	4 1/4 Jan	5 1/4 Jan	
Cott Beverage Corp	1.50	7 1/4	7 1/4 8 1/4	3,700	19 1/2 Jan	General Builders Corp common	1	5 1/4 5 1/4	4,600	4 1/4 Jan	5 1/4 Jan	
Courtauld Ltd	1	7 1/4	7 1/4 8 1/4	3,700	19 1/2 Jan	5% convertible preferred	25	27 1/2 27 1/2	100	27 Jan	27 1/2 Jan	
American dep rets ord reg	50c	2	2 1/4 2 1/4	11,800	6 Jan	General Development Corp	1	10 1/4 10 1/4	37,800	10 1/4 Jan	12 1/2 Jan	
Crane Carrier Industries Inc (Del)	50c	2	2 1/4 2 1/4	11,800	6 Jan	American Electric Co Ltd	1	10 1/4 10 1/4	37,800	10 1/4 Jan	12 1/2 Jan	
Creole Petroleum	5	37 1/2	36 3/4 37 3/4	17,900	5 1/4 Feb	American dep rets ord reg	50c	2	2 1/4 2 1/4	11,800	6 Jan	
Crowley Milner & Co	1	14 1/4	14 1/4 14 3/4	2,800	1 1/2 Jan	General Fireproofing	5	34 1/4 34 1/4	1,800	34 1/4 Jan	39 Jan	
Crown Central Petroleum (Md)	5	14 1/4	14 1/4 14 3/4	2,800	1 1/2 Jan	General Gas Corp	2.50	4 1/4 4 1/4	3,300	4 1/4 Jan	5 1/4 Jan	
Crown Cork Internat'l "A" partic	1	71	71 3/4 71 3/4	300	29 1/4 Jan	General Indus Enterprises	1	19 1/2 19 1/2	100	18 1/4 Jan	19 1/2 Feb	
Crown Drug Co	25c	4 1/2	4 1/2 4 3/4	22,300	6 1/2 Jan	General Plywood Corp	50c	14 1/4 14 1/4	13,900	14 1/4 Jan	18 1/2 Jan	
Crystal Oil & Land Co common	10c	6 1/4	6 1/4 6 3/4	400	11 1/4 Jan	General Stores Corporation	1	2 1/2 2 1/2	99,500	1 1/2 Jan	2 1/2 Feb	
\$1.12 preferred	2.50	6 1/4	6 1/4 6 3/4	400	11 1/4 Jan	Genung's Incorporated	1	10 9 10	2,300	9 1/2 Jan	10 Jan	
Cuban Tobacco Co	1	23 1/2	24 1/2 24 1/2	40	16 Jan	Georgia Power \$5 preferred	1	97 97 97	50	97 1/2 Jan	101 1/2 Feb	
Cubic Corporation	1	64	61 1/2 65	17,300	5 1/2 Jan	\$4.60 preferred	1	95 1/2 95 1/2	50	93 1/2 Jan	96 1/2 Feb	
Curtis Manufacturing Co class A	1	12 3/4	11 1/2 13	6,300	5 1/2 Jan	Giannini Controls Corp	1	60 1/4 59 1/4	12,600	52 Jan	64 1/2 Feb	
Cutter Laboratories class A common	1	12 3/4	11 1/2 13	6,300	5 1/2 Jan	Giant Yellowknife Mines Ltd	1	11 1/2 11 1/2	9,300	10 1/4 Jan	11 1/2 Jan	
Class B common	1	12 3/4	11 1/2 13	6,300	5 1/2 Jan	Gilbert (A C) Co	1	15 1/2 15 1/2	1,700	11 1/4 Jan	15 1/2 Jan	
D						Gilchrist Co	1	12 1/2 12 1/2	700	10 Jan	11 1/2 Jan	
Daitch Crystal Dairies	50c	7 1/4	7 1/4 7 3/4	6,100	6 1/4 Jan	Glass Tite Industries Inc	1	12 1/2 12 1/2	27,000	10 1/4 Jan	11 1/2 Jan	
Daryl Industries Inc	50c	5 1/4	5 1/4 5 3/4	1,400	5 1/4 Jan	Glenmore Distilleries class B	1	12 1/2 12 1/2	2,000	11 1/4 Jan	12 1/2 Jan	
Davega Stores Corp common	2.50	10	9 1/4 10 3/4	34,800	7 1/4 Jan	Globe Union Co Inc	1	27 1/2 27 1/2	1,500	23 1/2 Jan	27 1/2 Jan	
5% preferred	20	10	9 1/4 10 3/4	34,800	7 1/4 Jan	Gobel (Adolf) Inc	1	2 1/2 2 1/2	1,200	2 1/2 Jan	2 1/2 Jan	
Davidson Brothers Inc	1	7 1/2	7 1/2 7 3/4	8,700	6 1/4 Jan	Gold Seal Products Corp class A	10c	6	5 1/2 6 1/2	3,500	5 1/2 Jan	6 1/2 Jan
Day Mines Inc	10c	5 1/8	5 1/8 5 1/8	5,000	4 1/4 Jan	Goldfield Consolidated Mines	1	1 1/2 1 1/2	45,100	1 1/2 Jan	2 1/4 Jan	
Dayco Corp class A pref	35	5 1/8	5 1/8 5 1/8	5,000	4 1/4 Jan	Goodman Manufacturing Co	16 1/2	22 1/2 22 1/2	1,400	17 1/4 Jan	22 1/2 Jan	
D C Transit System Inc cl A com	20c	9 3/4	9 3/4 9 3/4	400	10 1/4 Jan	Gorham Manufacturing	1	35 1/4 34 1/4	1,200	33 1/4 Jan	35 1/4 Feb	
Dejay Stores	50c	28 1/2	28 1/2 28 3/4	3,100	10 1/4 Jan	Grand Rapids Varnish	1	8 1/4 8 1/4	700	8 Jan	8 1/2 Jan	
Dennison Mfg class A	5	28 1/2	28 1/2 28 3/4	3,100	10 1/4 Jan	Gray Manufacturing Co	1	12 1/2 11 1/2	9,200	10 Feb	13 1/2 Feb	
8% debenture stock	100	28 1/2	28 1/2 28 3/4	3,100	10 1/4 Jan	Great Amer Industries Inc	10c	2 1/2 2 1/2	14,900	1 1/4 Jan	2 1/4 Jan	
Desilu Productions Inc	1	12 1/2	11 1/2 12 1/2	4,000	10 1/4 Jan	Great Lakes Chemical Corp	1	2 1/2 2 1/2	30,200	1 1/4 Jan	2 1/4 Jan	
Detroit Gasket & Manufacturing	1	9 3/4	8 1/2 9 3/4	2,800	8 1/4 Jan	Great Western Producers common	60c	25 1/2 25 1/2	4,300	24 Jan	25 1/4 Feb	
Detroit Industrial Products	1	5 1/4	4 1/2 5 1/2	12,100	4 1/4 Jan	6% preferred series A	30	25 1/2 25 1/2	150	24 Jan	25 1/4 Feb	
Devon-Palmer Oils Ltd	25c	3 1/4	3 1/4 3 1/4	8,200	4 1/4 Jan	Greer Hydraulics	50c	4 1/4 4 1/4	3,300	3 Jan	4 1/4 Jan	
Dilbert's Quality Supermks com	10c	6 1/4	6 1/4 7 1/4	1,700	9 1/4 Jan	Gridoil Freehold Leases	9c	1 1/2 1 1/2	300	1 1/2 Jan	1 1/2 Jan	
7% 1st preferred	10	9 1/4	9 1/4 9 1/4	500	9 1/4 Jan	Griedeck Company	1	12 1/2 12 1/2	200	11 Jan	12 1/2 Jan	
Distillers Co Ltd	10	9 1/4	9 1/4 9 1/4	500	9 1/4 Jan	Grocery Stores Products	5	29 29 29	100	29 Jan	29 Jan	
Amer dep rets ord reg	10s	12 1/2	11 1/2 12 1/2	2,300	10 Jan	Guerdon Industries Inc class A com	1	7 1/2 7 1/2	3,800	5 1/2 Jan	6 1/2 Jan	
Diversey Corp	1	10 1/2	9 1/4 10 1/2	12,000	8 1/2 Jan	Warrants	1	1 1/2 1 1/2	4,600	1 1/2 Jan	1 1/2 Jan	
Dixon Chemical & Research	1	10 1/2	9 1/4 10 1/2	12,000	8 1/2 Jan	Gulf States Land & Industries	50c	13 1/2 13 1/2	400	11 Jan	14 1/2 Jan	
Dome Petroleum Ltd	2 1/2	9 1/4	8 1/2 10 1/4	18,800	6 1/4 Jan	Gulf & Western Industries	1	12 1/2 11 1/2	28,900	9 1/4 Jan	13 Feb	
Dominion Bridge Co Ltd	1	11	11 1/4 11 1/4	400	10 1/4 Jan	Gulton Industries Inc	1	54 1/2 54 1/2	10,900	46 1/2 Jan	58 Feb	
Dominion Steel & Coal ord stock	1	15 1/2	15 1/2 15 1/2	10,700	14 1/4 Jan	H						
Dominion Tar & Chemical Co Ltd	1	11	11 1/4 11 1/4	400	10 1/4 Jan	H & B American Corp	10c	2 1/2 2 1/2	12,700	1 1/2 Jan	2 1/4 Jan	
Dominion Textile Co Ltd	1	15 1/2	15 1/2 15 1/2	10,700	14 1/4 Jan	Hall Lamp Co	2	7 1/4 7 1/4	1,400	6 1/4 Jan	9 1/4 Jan	
Dorr-Oliver Inc common	7.50	12 1/2	12 1/2 12 1/2	13,800	10 1/4 Jan	Harbor Plywood Corp	1	27 1/2 27 1/2	1,800	24 1/4 Jan	28 1/2 Jan	
\$2 preferred	32.50	36 1/2	35 1/2 36 1/2	250	33 1/4 Jan	Harmon-Kardon Inc	25c	4 1/4 4 1/4	3,600	3 1/4 Jan	4 1/4 Jan	
Dorsey (The) Corp	1	9 1/4	9 1/4 9 1/4	9,100	8 1/4 Jan	Harn Corporation	1	12 1/2 11 1/2	17,600	7 Jan	13 1/2 Jan	
Douglas Oil Company	1	10 1/2	10 1/2 10 1/2	24,400	9 Jan	Hartshofer Corp	10	25 1/4 25 1/4	2,500	19 1/2 Jan	25 1/4 Jan	
Dow Brewery Ltd	1	32	31 1/2 33 1/4	22,900	26 1/4 Jan	Hartfield Stores Inc	1	8 1/2 8 1/2	6,600	7 Jan	9 1/2 Jan	
Draper Corp	1	32	31 1/2 33 1/4	22,900	26 1/4 Jan	Hartford Electric Light	25	66 1/2 66 1/2	700	63 Jan	67 1/2 Jan	
Drilling & Exploration Co	1	12	11 1/2 12 1/2	14,700	8 1/2 Jan	Hastings Mfg Co	2	5 1/2 5 1/2	2,400	4 1/4 Jan	5 1/4 Jan	
Driver Harris Co	5	23 1/4	24 1/4 24 1/4	500	22 1/4 Jan	Havana Lithographing Co	10c	1 1/2 1 1/2	3,400	1 1/2 Jan	1 1/2 Jan	
Drug Fair-Community Drug	1	11 1/2	10 1/2 11 1/2	3,100	10 1/4 Jan	Hazel Bishop Inc	10c	5 1/2 5 1/2	67,400	4 1/4 Jan	6 1/4 Jan	
Duke Power Co	55	x55	56 1/4 56 1/4	1,600	50 1/4 Jan	Hazeltine Corp	1	32 1/2 29 1/2	26,500	25 1/2 Jan	33 1/2 Jan	
Dunlop Rubber Co Ltd	1	55	x55	56 1/4 56 1/4	1,600	50 1/4 Jan	Hebrew National Kosher Foods Inc	50c	4 1/4 4 1/4	8,200	3 1/4 Jan	5 1/4 Jan
American dep rets ord reg	10s	3 1/4	3 1/4 3 1/4	500	2 1/4 Jan	Hecia Mining Co	25c	10 1/2 10 1/2	3,000	9 1/4 Jan	11 1/2 Jan	
Duraloy (The) Co	1	4	4 1/4 4 1/4	4,900	3 1/4 Jan	Helen Rubenstein Inc	1	57 55 58 1/2	3,700	46 1/2 Jan	59 Feb	
Durham Hosiery class B common	1	5 1/4	5 1/4 5 1/4	400	3 1/4 Jan	Heil-Coil Corp	1	40 1/4 36 1/2	35,000	32 1/2 Jan	42 1/2 Jan	
Duro Test Corp	1	28 1/4	28 1/4 29	200	25 1/4 Jan	Heller (W E) & Co 5 1/2 pfd	100	103 103 103	40	100 Jan	105 Jan	
Duval Sulphur & Potash Co	1	31	29 1/2 32	4,700	26 Jan	4% preferred	100	8 1/4 7 1/2	10,800	6 1/4 Jan	8 1/2 Jan	
Dynamics Corp of America	1	8 1/4	8 1/4 9 1/4	19,800	7 1/4 Jan	Helmerich & Payne Inc	10c	3 1/2 3 1/2	6,700	3 1/2 Jan	3 1/2 Jan	
E						Hercules Gallon Products Inc	10c	3 1/2 3 1/2	6,700	3 1/2 Jan	3 1/2 Jan	
Eastern Freightways Inc	20c	3 1/4	3 1/4 3 1/4	100	3 1/4 Jan	High Manufacturing Co	1	12 1/2 12 1/2	1,800	11 1/2 Jan	13 Jan	
Eastern Mailable Iron	25	38	38 1/4 39 1/4	300	33 1/4 Jan	Highway Trailer Industries com	25c	3 1/4 3 1/4	39,700	2 1/2 Jan	3 1/2 Jan	
Eastern States Corp common	1	29 1/4	26 29 1/4	3,000	23 1/4 Jan	5% convertible preferred	10	8 1/4 7 1/4	3,900	6 1/4 Jan	8 1/2 Jan	
\$7 preferred series A	1	29 1/4	26 29 1/4	3,000	23 1/4 Jan	Hill's Supermarkets Inc	50c	14 1/2 13 1/2	2,900	10 Jan	15 Feb	
\$6 preferred series B	1	29 1/4	26 29 1/4	3,000	23 1/4 Jan	Hilton Hotels "warrants"	1	7 1/2 7 1/2	6,400	5 1/2 Jan	8 1/4 Jan	
Edo Corporation	1	27 1/4	27 1/4 29 1/4	18,700	19 1/4 Jan	Hoe (R) & Co Inc common	1	5 1/4 5 1/4	32,800	2 1/2 Jan	7 1/4 Jan	
Elder Mines and Dev Ltd	1	1 1/2	1 1/2 1 1/2	9,200	1 1/2 Jan	Class A	2.50	13 1/4 12 1/4	28,400	8 1/2 Jan	14 1/2 Jan	
Electric Bond & Share	5	28 1/2	28 1/2 29 1/2	9,400	25 1/4 Jan	Hoffman International Corp	50c	4 1/4 4 1/4	800	3 1/2 Jan	4 1/4 Jan	
Electrographic Corp	1	16 1/2	16 1/2 17	600	15 1/4 Jan	Hofmann Industries Inc	25c	1 1/2 1 1/2	6,900	1 1/2 Jan	1 1/2 Jan	
Electronic Assistance Corp	10c	33 1/2	26 33 1/2	60,200	24 1/4 Jan	Hollinger Consol Gold Mines	5	24 20 1/2	11,100	18 1/4 Jan	24 1/2 Jan	
Electronic Communications	1	21 1/2	21 1/2 23 1/2	11,200	16 1/4 Jan	Holly Corp	50c	1 1/2 1 1/2	10,900	1 1/2 Jan	1 1/2 Jan	
Electronic Research Associates Inc	10c	12 1/4	10 1/2 12 1/4	6,800	9 1/4 Jan	Holoplane Co	1	7 1/2 7 1/2	3,900	4 1/4 Jan	8 1/2 Jan	
Electronic Specialty Co	50c	14 1/2	14 1/2 15 1/2	6,500	12 1/4 Jan	Home Oil Co Ltd class A	1	11 1/2 9 1/2	1,100	29 1/2 Jan	37 Feb	
Electronic & Missile Facilities	25c	8 1/2	8 1/4 9 1/4	10,900	6 1/4 Jan	Class B	1	10 1/4 8 1/2	42,500	7 1/2 Jan	11 1/2 Jan	
Electronics Corp of America	1	11 1/2	10 1/2 11 1/2	3,400	9 Jan	Hormel (Geo A) & Co	7.50	35 1/2 35 1/2	900	33 1/2 Jan	37 Jan	
El-Tronics Inc new common	1	5 1/4	5 1/4 6 1/4	22,300	5 Jan	Horn & Hardart Baking Co	1	17 1/2 16 1/2	280	16 1/2 Jan	18 1/2 Jan	
Emery Air-Freight Corp	20c	30	25 1/2 31	19,700	22 1/2 Jan	5% preferred	100	42 1/2 45 1/4	6,300	42 Jan	53 Jan	
Empire District Electric 5% pfd	100	98	98 98	20	94 1/4 Jan	Hoskins (The) Mfg Co	2.50	31 31 32	200	30 Jan	32 1/2 Jan	
Empire National Corp	1	20	19 1/2 21 1/2	34,100	12 1/2 Jan	Hubbell Electric Motors Co	1	9 1/2 9 1/2	900	7 1/4 Jan	10 Jan	
Equity Corp common	10c	4 1/4	4 1/4 4 1/4	114,600	4 1/4 Jan	Class B common	5	16 1/2 17	800	15 1/2 Jan	18 Feb	
\$2 convertible preferred	1	52 1/2	49 53 1/2	2,300	47 1/2 Jan	Hudson Vitamin Products Inc	1	29 1/4 32 1/4	5,100	29 1/4 Jan	35 1/2 Jan	
Erie Forge & Steel Corp common	1	4 1/4	3 1/2 4 1/4	2,100	3 1/4 Jan	Hycon Manufacturing Co	10c	3 1/2 3 1/2	26,900	2 1/2 Jan	4 Jan	
6% cum 1st preferred	10	7 1/2	6 1/2 7 1/2	700	6 1/4 Jan	Hydromatics Inc	1	18 1/2 18 1/2	3,600	18 1/2 Jan	22 1/2 Jan	
Ero Manufacturing Co	1	7 1/2	7 1/2 7 1/2	1,400	7 1/4 Jan	Hydrometals Inc	2.50	26 1/2 23 1/2	36,600	21 1/2 Jan	27 1/2 Jan	
Espey Mfg & Electronics	1	22 1/4	18 1/2 22 1/4	7,700	16 1/4 Jan	Hygrade Food Products	5	28 1/2 28 1/2	2,100	27 1/2 Jan		

AMERICAN STOCK EXCHANGE (Range for Week Ended February 17)

STOCKS American Stock Exchange

J	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High	Low	High		Low	High

Jeannette Glass Co.	1	14 1/4	13 3/4	14 1/4	14 1/4	7,500	12 1/4 Jan	14 1/4 Jan
Jetronic Industries Inc.	100	7 7/8	7 7/8	7 7/8	7 7/8	3,100	6 1/2 Jan	8 1/2 Jan
Jupiter Oils Ltd.	150	2 1/8	2 1/8	2 1/8	2 1/8	47,000	1 1/2 Jan	2 1/4 Jan

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Kaiser Industries Corp.	1	11 1/2	11 1/2	11 1/2	11 1/2	31,900	8 1/4 Jan	12 1/4 Feb
Kaltman (D) & Company	50c	3 3/4	3 3/4	3 3/4	3 3/4	16,400	3 Jan	3 3/4 Feb
Kansas Gas & Electric 4 1/2% pfd.	100	96 1/2	96 1/2	96 1/2	96 1/2	10	95 1/2 Jan	98 Jan
Katz Drug Company	1	31	29 1/4	31	31	900	27 1/4 Jan	31 Jan
Kaweck Chemical Co.	25c	77 1/2	77 1/2	80 3/4	80 3/4	5,700	60 1/2 Jan	83 1/2 Feb
Kawner Co (Del)	1	25 3/8	23 1/2	25 3/8	25 3/8	8,000	18 Jan	26 1/2 Jan
Kay Jewelry Stores Inc.	1	12	12	12 1/4	12 1/4	1,100	11 1/2 Jan	13 1/2 Jan
Kilde (Walter) & Co.	2.50	14 3/4	14 3/4	14 3/4	14 3/4	1,200	12 1/2 Jan	15 1/2 Jan

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Kilme Copper Colbalt Ltd.	1	2 1/2	2 1/2	2 1/2	2 1/2	15,600	2 1/2 Jan	2 1/2 Feb
Kin-Ark Oil Company	10c	2 1/2	2 1/2	2 1/2	2 1/2	1,600	1 1/2 Jan	2 1/2 Jan
Kingsford Company	1.25	2 1/2	2 1/2	2 1/2	2 1/2	26,600	1 1/2 Jan	2 1/2 Feb
Kingson Products	1	2 1/2	2 1/2	2 1/2	2 1/2	2,600	2 1/4 Jan	2 1/2 Feb
Kirby Petroleum Co new common	1	12 1/2	10 3/4	12 1/2	12 1/2	3,300	9 1/2 Jan	12 1/2 Feb
Kirkland Minerals Corp Ltd.	1	14	14	14	14	6,300	12 1/2 Jan	15 1/2 Jan
Klein (S) Dept Stores Inc.	1	17 3/4	15 3/8	18 1/2	18 1/2	25,600	12 1/2 Jan	18 1/2 Feb

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Kleinert (IB) Rubber Co.	5	33	29 1/8	34 1/2	34 1/2	3,700	21 1/2 Jan	34 1/2 Feb
Klon (H L) Inc new	25c	5 3/8	5 1/8	5 3/4	5 3/4	29,500	37 1/2 Jan	6 1/2 Jan
Knott Hotels Corp.	5	18 3/4	18 1/2	18 3/4	18 3/4	100	21 1/4 Feb	22 1/4 Jan
Kostin Corp.	7.50	18 3/4	18 3/4	18 3/4	18 3/4	22,800	18 1/4 Jan	18 3/4 Feb
Kratter (The) Corp Class A	1	18 3/8	18 3/8	18 3/8	18 3/8	2,700	18 Jan	19 1/2 Jan
\$1.20 convertible preferred	1	2 1/8	2 1/8	2 3/8	2 3/8	2,000	2 Jan	2 1/2 Feb
Kropp (The) Forge Co.	33 1/2	2 1/8	2 1/8	2 3/8	2 3/8	2,000	2 Jan	2 1/2 Feb

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Lafayette Apparel Inc.	1	39 1/2	39	40 3/8	40 3/8	2,200	33 3/4 Jan	43 1/2 Feb
Lafayette Radio Electronics Corp.	1	14 1/4	13 1/2	14 7/8	14 7/8	8,800	12 1/2 Jan	16 3/4 Jan
Lake Shore Mines Ltd.	1	3 3/8	3 3/8	3 3/8	3 3/8	1,200	3 3/8 Jan	4 1/2 Jan
Lakey Foundry Corp.	1	5 3/8	4 7/8	5 3/8	5 3/8	700	4 7/8 Feb	6 1/2 Jan
Lamb Industries	3	6 1/2	5 3/8	6 7/8	6 7/8	3,300	5 1/2 Jan	7 Jan
Lamson Corp of Delaware	5	15 7/8	15 1/4	15 7/8	15 7/8	600	13 3/4 Jan	17 3/4 Jan
Lamson & Sessions Co	10	6 3/8	6	6 3/8	6 3/8	1,800	5 3/4 Jan	6 3/8 Feb
Lanston Industries Inc.	5	7 3/8	7 3/8	8 1/4	8 1/4	4,800	5 3/4 Jan	8 1/2 Feb

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L'Algon Apparel Inc.	1	39 1/2	39	40 3/8	40 3/8	2,200	33 3/4 Jan	43 1/2 Feb
Lafayette Radio Electronics Corp.	1	14 1/4	13 1/2	14 7/8	14 7/8	8,800	12 1/2 Jan	16 3/4 Jan
Lake Shore Mines Ltd.	1	3 3/8	3 3/8	3 3/8	3 3/8	1,200	3 3/8 Jan	4 1/2 Jan
Lakey Foundry Corp.	1	5 3/8	4 7/8	5 3/8	5 3/8	700	4 7/8 Feb	6 1/2 Jan
Lamb Industries	3	6 1/2	5 3/8	6 7/8	6 7/8	3,300	5 1/2 Jan	7 Jan
Lamson Corp of Delaware	5	15 7/8	15 1/4	15 7/8	15 7/8	600	13 3/4 Jan	17 3/4 Jan
Lamson & Sessions Co	10	6 3/8	6	6 3/8	6 3/8	1,800	5 3/4 Jan	6 3/8 Feb
Lanston Industries Inc.	5	7 3/8	7 3/8	8 1/4	8 1/4	4,800	5 3/4 Jan	8 1/2 Feb

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La Salle Extension University	5	46 3/8	38 3/8	49	49	1,100	8 1/2 Jan	9 Jan
Leeson Corp	5	2 1/4	2 1/4	2 1/2	2 1/2	45,000	38 Jan	49 Feb
Lefcourt Realty Corp.	25c	13 1/4	12 1/2	13 7/8	13 7/8	40,800	10 3/4 Jan	13 3/4 Jan
Leonard Refineries Inc.	3	28	28	31	31	8,700	10 3/4 Jan	13 3/4 Jan
Le Tourneau (R G) Inc.	1	4 3/4	4 3/4	4 3/4	4 3/4	100	4 1/2 Jan	5 1/2 Jan
Liberty Fabrics of N Y com	1	11 1/2	11 1/2	11 7/8	11 7/8	200	7 Feb	7 1/2 Jan
5% preferred	1	18 3/4	18	19	19	7,700	18 Feb	21 1/2 Jan
Lithium Corp of America Inc.	10	4 3/4	4 3/4	5 1/4	5 1/4	1,900	3 3/4 Jan	6 1/4 Jan

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Locke Steel Chain	1	11 1/2	11 1/2	11 7/8	11 7/8	100	7 Feb	7 1/2 Jan
Lockwood Kessler & Bartlett	5	18 3/4	18	19	19	7,700	18 Feb	21 1/2 Jan
Class A	25c	4 3/4	4 3/4	5 1/4	5 1/4	1,900	3 3/4 Jan	6 1/4 Jan
Lodge & Shipley (The) Co.	1	1 1/4	1 1/4	1 3/8	1 3/8	2,700	1 1/4 Jan	1 1/2 Feb
Longines-Wittnauer Watch Co.	1	40	35 1/2	41 3/4	41 3/4	62,500	10 3/4 Jan	11 1/2 Jan
Loral Electronics Corp.	25c	19 1/2	18 3/4	19 7/8	19 7/8	7,800	31 3/4 Jan	41 1/4 Jan
Louisiana Gas Service	30c	68 3/4	65	69 1/4	69 1/4	7,400	60 1/4 Jan	69 1/4 Feb
Louisiana Land & Exploration	10c	18 1/2	18 1/2	18 7/8	18 7/8	250	16 Jan	21 1/2 Jan
Lucky Friday Silver Lead Mines	1	28 1/2	28	28 1/2	28 1/2	3,000	25 1/2 Jan	28 1/2 Feb
Lunkenheimer (The) Co.	2.50	9 3/8	9 1/2	10 3/8	10 3/8	3,000	8 1/4 Jan	11 3/4 Jan

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MacFadden Publications Inc.	1	9 7/8	9 1/4	10 1/2	10 1/2	5,100	9 Jan	11 1/2 Feb
Mack Trucks Inc warrants	1	24	20 1/2	25 7/8	25 7/8	21,300	15 1/2 Jan	25 7/8 Feb
Mackie (G B) Corp class A	1	25 1/8	24	25 1/4	25 1/4	1,800	19 1/2 Jan	25 3/4 Jan
Mackey Airlines Inc.	33 1/2	1 1/2	1 1/2	1 1/2	1 1/2	5,300	1 1/2 Jan	1 1/2 Jan
Magellan Petroleum Corp vtc	10c	7 1/2	7 1/2	7 1/2	7 1/2	11,000	7 1/2 Jan	7 1/2 Jan
Mages Sporting Goods	50c	4 3/8	4 3/8	4 3/8	4 3/8	7,600	4 1/2 Jan	4 1/2 Jan
Magna Oil Corporation	1	4 3/8	4 3/8	4 3/8	4 3/8	3,000	4 1/2 Jan	4 1/2 Jan
Majestic Public Service Co.	7	43 1/4	38 1/4	43 1/4	43 1/4	1,100	22 Jan	25 1/2 Jan
Majestic Specialties Inc.	1	39 3/4	39 1/4	40 1/4	40 1/4	5,300	30 3/8 Jan	43 1/4 Feb
Mangel Stores	1	8 7/8	8 1/2	8 7/8	8 7/8	7,100	8 Jan	9 3/8 Jan

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Mansfield Tire & Rubber	2.50	8 7/8	8 1/2	8 7/8	8 7/8	7,100	8 Jan	9 3/8 Jan
Marconi International Marine Communication Co Ltd.	1	31 7/8	28	33 3/8	33 3/8	23,200	26 Feb	33 3/8 Jan
Martini Corp warrants	1	11 1/8	11 1/8	12 1/8	12 1/8	12,100	10 3/4 Jan	12 1/8 Feb
Massey-Ferguson Ltd.	3	6 1/2	6 3/8	6 3/8	6 3/8	1,100	6 1/4 Jan	6 3/8 Jan
Maule Industries Inc.	50c	2 1/2	2 1/2	2 3/8	2 3/8	18,200	2 Jan	2 3/8 Jan
McCulloch Oil Corp.	1	147	142 1/2	152 3/4	152 3/4	12,100	122 1/2 Jan	153 Feb
Mead Johnson & Co.	1	5 3/8	5 1/8	5 1/2	5 1/2	16,500	4 Jan	5 1/2 Feb
Menasco Mfg Co.	1	20 1/8	17 3/4	21 1/2	21 1/2	1,600	13 1/2 Jan	21 1/2 Feb
Merchants Refrigerating Co.	1	89 1/8	85 3/4	91 1/2	91 1/2	8,800	81 1/2 Jan	91 1/2 Feb
Merrill Island Mining Corp Ltd.	1	27 1/8	23 3/4	27 1/4	27 1/4	7,400	23 1/2 Jan	27 1/4 Feb

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Miami Extruders Inc.	10c	14 1/4	5 1/2	5 7/8	5 7/8	1,300	5 1/2 Jan	5 7/8 Feb
Michigan Chemical Corp.	1	3 3/8	12 3/8	14 7/8	14 7/8	6,000	10 1/2 Jan	14 7/8 Feb
Michigan Sugar Co common	1	3 3/8	3 3/8	4	4	37,000	2 1/2 Jan	4 Feb
6% preferred	10	12 7/8	12 1/4	12 7/8	12 7/8	2,600	10 7/8 Jan	12 7/8 Feb
Micromatic Home Corp.	1	9 1/8	9	9 3/8	9 3/8	500	8 1/4 Jan	9 1/2 Feb
Microwave Associates, Inc.	1	48 1/2	48 1/2	56	56	29,800	34 1/2 Jan	56 Feb
Midland Oil Corp \$1 conv preferred	1	12 7/8	12 3/8	12 7/8	12 7/8	1,100	11 1/2 Jan	13 1/4 Jan
Midwest Abrasive	50c	22 1/2	22 1/2	23 3/8	23 3/8	3,000	19 1/4 Jan	23 3/8 Feb
Midwest Piping Co.	5	20	17 3/8	20 1/8	20 1/8	10,400	14 3/4 Jan	20 1/8 Feb
Mill Factors Corp.	2.50	6 1/2	5 3/4	6 1/2	6 1/2	1,300	5 1/2 Jan	6 1/2 Feb

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Miller Wohl Co common	50c	12 1/2	12	12 1/2	12 1/2	200	35 Jan	36 Jan
4 1/2% convertible preferred	50	26	25 3/8	26	26	700	25 3/8 Jan	26 Jan
Minnesota Pwr & Light 5% pfd	100	4 3/4	4 3/4	5 1/4	5 1/4	1,900	5 Jan	5 1/4 Jan
Mirro Aluminum Company	100	1 1/2	1 1/2	1 1/2	1 1/2	45,900	3 1/2 Jan	3 1/2 Jan
Missouri-Kansas-Texas RR "ctfs"	1	38 7/8	36 3/4	40 3/4	40 3/4	15,600	36 1/4 Jan	40 3/4 Jan
Mohawk Airlines Inc.	1	25 1/4	24 1/4	26 1/2	26 1/2	4,200	23 Jan	27 1/2 Jan
Molybdenum Corp (Can) Ltd.	1	4 1/4	4	4 3/4	4 3/4	30,300	3 1/4 Jan	4 3/4 Feb
Molybdenum Corp of America	1	85 1/2	84 1/2	86	86	160	82 3/4 Jan	86 Feb
Warrants	100	95	95	95	95	20	91 Jan	95 1/2 Feb
Monongahela Power Co.	100	149	147 1/2	149 1/2	149 1/2	220	146 1/4 Jan	149 1/2 Feb
4.80% preferred series B	100	11 3/4	11 3/4	11 3/4	11 3/4	8,000	10 3/4 Jan	11 3/4 Jan
4.50% preferred series C	100	5 1/2	5 1/2	5 1/2	5 1/2	100	5 1/2 Jan	5 1/2 Jan
Montgomery Ward & Co class A	1	5 1/2	5 1/2	5 1/2	5 1/2	2,900	5 1/2 Jan	5 1/2 Jan

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Monogram Precision Industries	1	4 1/4	4	4 3/4	4 3/4	30,300	3 1/4 Jan	4 3/4 Feb
Monongahela Power Co.	100	85 1/2	84 1/2	86	86	160	82 3/4 Jan	86 Feb
4.80% preferred series B	100	95	95	95	95	20	91 Jan	95 1/2 Feb
4.50% preferred series C	100	149	147 1/2	149 1/2	149 1/2	220	146 1/4 Jan	149 1/2 Feb
Montgomery Ward & Co class A	1	11 3/4	11 3/4	11 3/4	11 3/4	8,000	10 3/4 Jan	11 3/4 Jan
Warrants	100	5 1/2	5 1/2	5 1/2	5 1/2	100	5 1/2 Jan	5 1/2 Jan
Morse Electro Products	25c	5 1/2	5 1/2	5 1/2	5 1/2	2,900	5 1/2 Jan	5 1/2 Jan

For footnotes, see page 36.

STOCKS American Stock Exchange

N	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High	Low	High		Low	High

	Par	Low		High	Shares	Range Since Jan. 1	
Mt Clemens Metal Products com	1					Low	High
6% preferred	4	23 5/8	23 5/8	100		2 1/2 Jan	2 3/4 Jan
Mt Diablo Company	1	37 3/4	37 3/4	100		3 1/2 Jan	3 3/4 Jan
Mount Vernon Mills Inc	2.50	4 1/4	4 1/4	400		33 1/4 Jan	36 1/2 Feb
Mountain States Tel & Tel	12.50	15 1/8	15 1/8	1,200		14 3/4 Jan	16 Jan
MPO Videotronics class A	1	28 3/4	27 1/2	8,900		24 1/4 Jan	28 1/2 Feb
		19 3/8	12 3/8	64,300		8 1/4 Feb	19 3/4 Feb
Muntz TV Inc							

AMERICAN STOCK EXCHANGE (Range for Week Ended February 17)

STOCKS American Stock Exchange		Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
Par			Low High		Low	High
Pep Boys (The).....	1	11 3/4	9 3/4 12 3/4	6,500	7 1/2 Jan	12 3/4 Feb
Pepperell Manufacturing Co (Mass).....	20	72 1/4	70 1/4 72 1/4	1,800	65 1/4 Jan	72 1/4 Feb
Perfect Circle Corp.....	2.50	24 1/2	24 1/2 24 1/2	300	22 1/2 Feb	27 1/2 Jan
Perfect Photo Inc.....	20c	42 1/2	40 1/2 43 1/2	3,200	37 Jan	45 Feb
Peruvian Oils & Minerals.....	1	1 1/8	1 1/8 1 1/8	19,800	1 1/8 Feb	1 1/8 Jan
Phillips Electronics & Pharmaceutical Industries.....	5	36 3/4	35 38 1/2	3,400	32 1/4 Jan	38 1/2 Feb
Philippine Long Dist Tel Co.....10 pesos			6 1/8 6 3/4	1,400	5 Jan	6 3/4 Feb
Phillips Screw Co.....	10c		4 1/4 4 3/4	1,100	3 1/2 Jan	4 3/4 Feb
Phoenix Steel Corp (Del).....	4	10	9 3/4 10	2,200	7 1/4 Jan	10 3/4 Feb
Plasecki Aircraft Corp.....	1	8 1/4	7 1/4 8 1/4	1,800	7 1/4 Jan	8 1/4 Jan
Pierce Industries Inc.....	1	9 1/4	8 1/4 9 1/4	4,700	8 Jan	10 Jan
Pittsburgh & Lake Erie.....	50		101 102 1/4	650	96 Jan	102 1/4 Feb
Pittsburgh Railways Co.....		14 1/8	13 1/8 14 1/8	6,300	11 1/2 Jan	15 Feb
Plastic Materials & Polymers Inc.....	10c	6 1/8	6 1/8 6 1/8	1,800	6 1/8 Feb	7 1/2 Jan
Pneumatic Scale.....	10	41 1/2	41 1/2 43 1/2	500	39 1/2 Jan	44 Feb
Polarad Electronics Corp.....	50c	22 3/4	19 3/4 23 1/4	67,800	18 1/4 Jan	23 1/4 Feb
Poloron Products class A.....	1	2 3/8	2 3/8 2 1/2	700	2 1/4 Jan	2 1/2 Jan
Polycast (The) Corp.....	2.50	11 1/4	11 1/4 12 3/8	5,600	10 1/4 Feb	12 3/8 Feb
Polymer Corp class A.....	1	19	19 20 1/2	1,100	17 1/2 Jan	22 1/2 Jan
Powderell & Alexander Inc (Del).....	2.50	10 1/4	10 1/4 11	600	10 1/4 Jan	11 Jan
Power Corp of Canada.....	55 1/2	53 3/4	55 1/2 55 1/2	250	50 1/2 Jan	55 1/2 Feb
Prairie Oil Royalties Ltd.....	1	2 1/8	2 1/8 2 1/8	5,000	2 1/8 Jan	2 1/8 Feb
Pratt & Lambert Co.....		67	67 67	500	60 3/4 Jan	68 1/4 Feb
Prentice-Hall Inc.....	66 1/2	45 1/4	42 46	5,600	40 1/2 Jan	49 1/2 Jan
Preston Mines Ltd.....	1	5 1/8	4 7/8 5 1/8	17,600	4 3/4 Jan	5 3/4 Jan
Proctor-Silex Corp.....	1	5 1/8	5 1/8 5 1/8	3,400	5 1/8 Jan	6 3/4 Jan
Progress Mfg Co Inc common.....	1	13 3/8	13 3/8 14 3/8	900	12 1/2 Jan	14 3/8 Feb
\$1.25 convertible preferred.....	20	21	20 21	400	19 1/2 Jan	21 Feb
Prophet (The) Company.....	1	25	23 25 3/8	2,900	20 1/4 Jan	25 3/8 Feb
Providence Gas.....		11	10 3/8 11	1,800	10 3/8 Jan	11 1/8 Feb
Public Service of Colorado— 4 1/4% preferred.....	100	87 3/4	86 3/4 87 3/4	75	83 1/2 Jan	87 3/4 Feb
Puerto Rico Telephone Co.....	20c	85 1/2	81 90 1/2	5,700	49 Jan	90 1/2 Feb
Puget Sound Pulp & Timber.....	3	23 3/8	23 3/8 24 3/8	1,200	21 1/2 Jan	24 3/8 Feb
Puritan Sportswear Corp.....		16 1/4	15 3/4 19 3/4	18,200	13 Jan	19 3/4 Feb
Pyle-National Co.....	5	18	16 3/8 19 3/4	27,400	12 1/2 Jan	19 3/4 Feb

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Quebec Lithium Corp.....	1	4 1/4	3 3/4 4 1/4	13,400	2 1/2 Jan	4 1/2 Feb
Quebec Power Co.....						

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Ramco Enterprises Inc.....			13 1/2 13 1/2	300	13 Feb	14 Jan
Ramo Inc.....	1		27 1/2 27 1/2		27 1/2 Jan	27 1/2 Jan
Rapid-American Corp.....	1	25 3/4	24 3/4 26 1/4	3,600	22 Jan	27 1/2 Feb
Rath Packing Co.....	10	17 3/4	17 1/8 18	2,100	16 1/2 Jan	19 1/2 Jan
Rayette Co Inc.....	40c	9 1/8	8 1/8 9 1/4	14,600	6 1/2 Jan	9 1/4 Jan
Real Estate Investment Trust of America.....	1		18 18 1/4	2,300	18 Feb	20 1/4 Jan
Realty Equities Corp of N Y.....	1	4 1/8	4 1/8 4 3/4	1,900	4 1/8 Feb	5 Jan
Reda Pump Co.....	1		19 1/4 19 1/4	500	19 1/4 Feb	20 Jan
Reeves Broadcasting & Dev.....	1	5 1/4	4 1/2 5 1/8	42,900	3 1/4 Jan	5 1/8 Jan
Reeves Soundcraft Corp.....	5c	6 3/8	6 1/2 7 1/8	32,200	6 Jan	7 1/4 Jan
Reinsurance Investment Corp.....	1	3 3/8	3 1/4 4 1/8	21,300	2 3/4 Jan	4 1/8 Feb
Reis (Robert) & Co.....	1	1 1/8	1 1/8 1 1/8	7,600	1 1/8 Jan	1 1/8 Jan
Reliance Insurance Co.....	10	61 1/4	59 1/4 62 1/2	3,650	53 1/4 Jan	65 1/4 Feb
Remington Arms Co Inc.....	1	11 1/8	11 1/8 12 1/4	3,400	11 1/2 Jan	13 Jan
Republic Oil Inc.....	1	19	17 3/8 19 1/4	2,700	13 1/2 Jan	19 1/4 Feb
Republic Industrial Corp.....	1	5 3/8	4 3/4 5 3/8	7,600	3 1/2 Jan	5 3/8 Jan
Republic Transcon Indus Inc.....		5 1/2	4 3/8 5 1/2	18,300	4 1/2 Feb	5 1/2 Feb
Realistflex Corp.....	1	19	18 1/2 19 3/4	4,200	14 1/4 Jan	21 1/4 Jan
Rico Argentine Mining Co.....	50c		2 1/4 2 1/4	100	2 1/4 Feb	2 1/4 Jan
Ridgeway Corp.....	1		7 3/8 8	2,300	7 3/8 Jan	9 Feb
Rio Algom Mines Ltd common.....		8 1/4	8 1/8 8 1/2	18,900	7 1/2 Jan	8 1/2 Jan
Warrants series A.....		7 1/8	7 1/8 7 1/2	21,500	7 1/8 Jan	7 1/2 Feb
Rio Grande Valley Gas Co.....	1	5	4 7/8 5	12,300	4 3/4 Jan	5 1/4 Jan
Vtc extended to Jan 3 1965.....	1	17 1/8	14 1/2 17 3/4	7,000	14 Jan	17 3/4 Feb
Robinson Technical Products Inc.....	20c					
Rochester Gas & Elec 4% pfd F.....	100		80 3/4 80 3/4	160	78 1/8 Feb	80 3/4 Feb
Rogers Corp.....		31 3/4	28 1/2 32 1/2	7,900	26 1/2 Jan	32 1/2 Feb
Rollins Broadcasting Inc.....	1	13 3/8	11 13 3/8	13,500	11 Feb	13 3/8 Feb
Rolls Royce Ltd— Amer dep rcts ord regis.....	£1		5 3/8 6 1/4	1,200	5 1/2 Feb	6 1/4 Jan
Roosevelt Field Inc.....	1.50	5 3/8	4 1/4 4 3/4	12,900	3 1/2 Jan	4 3/4 Jan
Rosevelt Raceway Inc.....	30c	4 1/4	4 1/4 4 3/4	1,600	16 1/4 Jan	22 1/2 Jan
Rowland Products Inc.....	5	20	19 1/4 20 1/4	1,700	8 1/2 Jan	9 1/2 Jan
Roxbury Carpet Company.....	1	8 3/4	8 3/4 9			
Royal American Corp.....	50c	2 3/8	2 2 3/8	2,800	1 1/2 Jan	2 3/4 Jan
Royalite Oil Co Ltd.....		7 1/4	6 1/8 7 1/2	26,600	6 Jan	7 1/2 Feb
Rusks Fifth Avenue Inc.....	50c	2	2 2 3/4	2,300	1 1/2 Jan	2 3/4 Jan
Russell (The F C) Company.....	1	3	2 3/8 3	10,500	2 1/2 Jan	3 1/2 Feb
Ryan Consolidated Petroleum.....	1	3 1/2	3 3 1/2	1,900	2 1/2 Jan	3 1/2 Feb
Ryerson & Haynes.....	1	2 7/8	2 1/4 2 7/8	3,600	2 Jan	3 Jan

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St. Lawrence Corp Ltd.....		21	20 3/4 21 1/8	7,100	18 3/4 Jan	21 1/8 Jan
Salem-Brosius Inc.....	2.50	8 3/4	8 1/8 8 3/4	2,300	5 1/4 Jan	9 1/2 Jan
San Carlos Milling Co Ltd.....16 pesos		8 1/8	8 1/8 8 1/8	1,100	7 1/4 Jan	9 1/4 Jan
San Diego Gas & Electric Co— 5% series preferred.....	20		20 3/8 20 3/8	200	20 Jan	21 Jan
4 1/2% series preferred.....	20				17 1/4 Jan	19 Feb
4.40% series preferred.....	20		22 3/8 22 1/2	400	21 1/4 Jan	22 1/2 Feb
5.60% series preferred.....	20					
Sapphire Petroleum Ltd.....	1	1 1/2	1 1/2 1 1/2	23,000	1 1/2 Jan	1 1/2 Jan
Sarcel Petroleum Ltd.....	50c	1 1/8	1 1/8 1 1/8	1,200	1 1/8 Jan	1 1/8 Jan
Savage Arms Corp.....		6 1/2	6 1/8 7	6,000	6 1/8 Feb	7 1/2 Jan
Savoy Industries (Del).....	25c	8 1/4	8 8 1/2	500	8 Feb	9 1/4 Jan
Saxon Paper Corp.....	25c	7	6 3/4 7 1/4	1,300	6 3/4 Feb	7 1/4 Jan
Sayre & Fisher Co.....	1	4 1/2	4 3/8 4 3/4	1,600	4 1/4 Jan	5 1/4 Jan
Searby-Rainbow Oil Co Ltd.....	3.50	6 1/4	6 1/4 6 3/8	6,200	5 Jan	6 3/8 Jan
Seaboard Allied Milling Corp.....	1	5 1/8	5 1/8 5 1/8	200	5 Jan	6 1/4 Feb
Seaboard Plywood & Lumber.....	1	6 3/8	5 3/4 7 1/8	12,900	3 1/2 Jan	7 1/8 Jan
Seaboard Western Airlines.....	3	3	3 3 1/8	34,600	2 1/2 Jan	3 1/4 Jan
Seaport Metals Inc.....	10c	2 3/8	2 1/4 2 1/2	1,000	2 1/4 Feb	2 3/4 Jan
Securities Corp General.....	1	3 1/8	3 3 1/4	1,100	2 1/2 Jan	3 1/4 Jan
Security Freehold Petroleum.....		4 3/8	4 1/4 4 1/2	1,300	3 3/4 Jan	4 1/2 Feb
Seeburg (The) Corp.....	1	25 1/2	23 3/8 26 1/4	120,000	20 Jan	26 1/4 Feb
Seeman Bros Inc.....	3	25 1/2	23 3/8 26 1/2	18,800	20 1/4 Jan	26 1/2 Feb
Serrick Corp class B.....	1		11 11	100	9 Jan	12 3/8 Feb
Servo Corp of America.....	1	13 3/4	13 3/4 14 1/2	10,300	11 1/4 Jan	14 1/2 Feb
Servomechanisms Inc.....	20c	10	9 1/4 11	13,300	7 1/4 Jan	11 Feb
Seton Leather Co.....					40 Jan	40 Jan
Shattuck Denn Mining.....	5	7 1/8	7 1/8 7 1/8	200	6 3/4 Jan	7 1/2 Jan
Shawinigan Water & Power.....		28 3/8	28 28 1/2	3,200	27 1/2 Jan	29 3/8 Jan
Sherwin-Williams Co common.....12.50		142	140 1/4 144 1/2	2,300	12 1/2 Jan	144 1/2 Feb
4% preferred.....	100				94 Jan	98 Jan
Sherwin-Williams of Canada.....					31 Jan	36 Jan
Shoe Co of America.....	3		x17 3/4 18 1/2	1,900	17 1/2 Jan	18 1/2 Feb
Siboney-Caribbean Petroleum Co.....	10c	3 1/8	1 1/8 3 1/8	17,700	1 1/8 Jan	3 1/8 Jan

STOCKS American Stock Exchange		Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
Par			Low	High		Low	High
Signal Oil & Gas Co class A.....	2	24 1/4	24	24 1/2	16,400	22 1/4 Jan	26 3/4 Jan
Class B.....	2	24 1/4	26	26	125	24 1/4 Jan	26 1/2 Jan
Silver Creek Precision Corp.....	10c	1 1/8	1	1 1/2	29,700	1 Jan	1 1/2 Jan
Silver-Miller Mines Ltd.....	1	1 1/2	1	1 1/2	25,100	1/4 Jan	1 1/2 Jan
Silvray Lighting Inc.....	25c	3 3/8	3 3/8	3 3/8	6,300	3 3/8 Feb	4 1/4 Jan
Simca American Shares.....5,000 fr		4 1/8	4 3/4	4 1/8	800	4 3/8 Jan	6 1/4 Jan
Simmons Boardman Publishing— \$3 conv preferred.....		38 3/8	38 1/2	40	450	38 1/2 Jan	42 3/4 Feb
Simpson's Ltd.....		32 1/8	30 3/4	32 3/8	1,100	28 Jan	32 1/2 Feb
Sinclair Venezuelan Oil Co.....	1	58 1/4	57 1/4	61 1/2	2,920	45 7/8 Jan	65 1/2 Jan
Singer Manufacturing Co Ltd— Amer dep rcts ord registered.....	£1	6	6	6	200	5 3/4 Jan	6 1/2 Jan
Slick Airways Inc.....		7 1/4	6 1/2	8	47,200	5 1/4 Jan	8 Feb
Smith (Howard) Paper Mills.....							
Sonotone Corp.....	1	12 1/2	11 3/4	13 1/8	42,100	9 Jan	14 1/4 Jan
Soss Manufacturing.....	1	7 3/4	7	8	4,000	6 3/4 Jan	8 Feb
South Coast Corp.....	1	40 3/8	35	40 3/4	4,500	27 1/2 Jan	41 Jan
South Penn Oil Co.....	12.50	32	31 1/8	33	3,300	29 1/8 Jan	33 1/2 Feb
Southern California Edison— 5% original preferred.....	25	--	62	62	100	62 Feb	66 Feb
4.88% cumulative preferred.....	25	--	25	25 3/4	400	24 1/4 Jan	25 3/4 Jan
4.78% cumulative preferred.....	25	--	24 1/4	24 1/4	600	24 Jan	25 Jan
4.56% cumulative preference.....	25	--	--	--	--	63 Jan	66 Jan
4.48% convertible preference.....	25	64	63	64	400	58 1/4 Jan	64 1/2 Feb
4.32% cumulative preferred.....	25	22 1/2	22 1/4	22 3/4	2,300	21 1/2 Jan	22 3/4 Jan
4.24% cumulative preferred.....	25	22 1/4	22	22 1/4	200	21 1/4 Jan	22 1/4 Jan
4.08% cumulative preferred.....	25	--	20 3/4	21 1/4	1,100	20 3/4 Feb	21 1/4 Feb
Southern California Petroleum Corp.....	2	10 1/2	8 3/8	10 1/2	6,400	7 1/4 Jan	10 1/2 Feb
Southern Materials Co Inc.....	1	16 3/8	16 3/8	16 3/8	2,200	14 3/8 Jan	16 3/8 Feb
Southern Pipe Line.....	1	--	--	--	--	4 1/8 Jan	5 Jan
Southern Realty & Utilities.....	1	10 1/2	10 1/4	10 7/8	2,000	9 1/4 Jan	12 1/2 Jan
Southland Royalty Co.....	5	64 1/2	63 1/4	64 1/2	300	58 1/4 Jan	64 1/2 Feb
Spencer Shoe Corp.....	1	34	33 1/4	34 3/8	4,900	28 1/4 Jan	38 Feb
Sperry Rand Corp warrants.....		9 5/8	8 3/8	10 1/8	56,200	8 1/4 Jan	10 1/8 Jan
Stahl-Meyer Inc.....		--	8 3/8	9	400	8 1/4 Jan	9 1/4 Jan
Standard Dredging Corp common.....	1	10 3/8	10 1/2	11	3,400	9 1/4 Jan	11 1/4 Feb
\$1.60 convertible preferred.....	20	--	--	--	--	23 1/2 Jan	26 Jan
Standard Forgings Corp.....	1	--	13 1/2	13 3/8	900	12 1/2 Jan	14 1/2 Feb
Standard Metals Co.....	10	1 1/2	1 1/2	1 3/4	22,000	1 1/2 Jan	1 1/2 Jan
Standard Oil (Kentucky).....	10	74 1/2	69 1/2	75	7,300	68 1/4 Jan	81 1/2 Feb
Standard Products Co.....	1	11	10 1/4	11	2,200	9 1/2 Jan	11 1/4 Jan
Standard Shares Inc.....	1	27 1/4	27 1/4	27 1/4	300	24 1/4 Jan	27 1/4 Feb
Standard-Thomson Corp.....	1	3 3/8	3 3/8	3 3/8	1,600	3 3/8 Feb	4 1/4 Jan
Standard Tube class B.....	1	6 3/4	6 3/8	7 3/8	1,500	6 Jan	7 1/2 Feb
Stanley Aviation Corp.....	10c	--	9	9 1/4	500	8 3/8 Jan	10 Jan
Stannock Uranium Mines Ltd.....	1	1 1/2	1 1/8	1 1/2	9,700	1 1/8 Jan	1 1/2 Jan
Starrett (The) Corp common.....	10c	3 3/8	2 3/4	3 1/4	31,700	2 1/4 Jan	3 1/4 Feb
50c convertible preferred.....	50c	10 3/8	9 1/2	10 3/8	2,200	8 3/4 Jan	10 3/8 Feb
Statham Instruments Inc.....	1	28 3/4	27	31	100	26 Jan	31 Feb
Steel Co of Canada ordinary.....		--	74 1/4	75	75	67 3/4 Jan	75 Feb
Steel Parts Corporation.....	5	--	9 3/8	9 3/8	400	8 Jan	10 1/2 Jan
Sterling Aluminum Products.....	5	13 1/4	13 1/4	13 1/2	900	12 Jan	13 1/2 Feb
Sterling Brewers Inc.....	1	--	15 1/4	15 1/4	100	14 1/4 Jan	15 1/4 Jan
Sterling Precision Corp (Del).....	10c	2 1/2	2 3/8	2 5/8	18,600	2 1/4 Feb	2 3/4 Jan
Stetson (J B) Co.....		--	21 1/4	21 1/4	100	20 1/4 Jan	21 1/2 Jan
Stinnes (Hugo) Corp.....	5	39 3/8	37 1/2	40	1,200	37 1/2 Feb	43 1/4 Jan
Stone Container Corp.....	1	19	18 3/8	19	1,200	18 Jan	19 1/4 Jan
Stop & Shop Inc.....	1	44 3/4	41 1/8	45 3/4	10,600	33 1/2 Jan	45 3/4 Feb
Stylon Corporation (Del).....	1	4 3/8	4 1/8	4 3/8	30,700	3 1/2 Jan	4 3/8 Feb
Sunsair Electronics Inc.....	10c	4 1/4	4 1/4	4 3/4	2,800	4 1/4 Feb	5 1/4 Jan
Sunbelt International Petrol Corp.....	1	3 3/8	3 1/4	4	49,900	3 1/4 Jan	4 Feb
Supercette Ltd.....	25c	7 1/8	7	1 1/2	27,400	1 1/2 Feb	2 1/4 Jan
Superior Tool & Die Co.....	1	3	3	3 3/8	3,900	3 Jan	3 1/2 Feb
Superior Window Co class A.....	10c	--	2 1/4	2 1/2	1,300	2 1/2 Feb	2 1/2 Jan
Suynington Wayne Corp warrants.....		7 3/4	7	8	8,000	5 1/4 Jan	8 Feb
Syntex Corporation.....	2	38 3/8	35 1/2	40 1/2	36,700	28 3/8 Jan	40 1/2 Feb

AMERICAN STOCK EXCHANGE (Range for Week Ended February 17)

STOCKS American Stock Exchange	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
United Pacific Aluminum	1	7 1/4	7 1/4	7 3/4	3,200	7 1/4 Jan	8 3/4 Jan
U S Air Conditioning Corp	500	3 3/8	3 3/8	3 3/4	1,300	3 1/2 Jan	3 7/8 Jan
U S Ceramic Tile Co	1	6 1/2	6 1/2	7	200	6 3/8 Jan	8 1/8 Jan
U S Foil Co class B	1	35 1/2	34 1/4	36 1/2	26,000	33 3/8 Jan	39 1/2 Feb
U S Rubber Reclaiming Co	1	10 1/2	9	11 1/4	10,600	8 7/8 Jan	11 1/4 Feb
Universal American Corp	250	7	5 1/2	7	41,900	4 7/8 Jan	7 Feb
Universal Consolidated Oil	10	36 3/4	35 3/4	37	1,500	31 1/4 Jan	40 Jan
Universal Container Corp cl A com	100	7 1/4	7 1/4	7 1/2	4,500	6 1/8 Jan	8 1/8 Jan
Universal Controls Inc	250	13	12 1/4	14	178,100	12 1/4 Feb	16 1/2 Jan
Universal Insurance	17.78	15 1/2	30 1/4	30 1/4	25	28 1/4 Jan	31 1/4 Feb
Universal Marion Corp	1	15 1/2	15 1/4	15 1/2	12,000	13 3/4 Jan	16 1/2 Jan
Utah-Idaho Sugar	1	8 1/2	8 1/4	8 1/2	8,500	8 1/8 Jan	8 7/8 Feb

STOCKS American Stock Exchange	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Valspar Corp	1	10 1/2	10	10 1/4	800	8 3/4 Jan	10 3/8 Feb
Vanderbilt Tire & Rubber	1	5 1/2	5	5 1/2	2,400	5 Jan	5 3/4 Jan
Van Norman Industries warrants	1	5 1/2	5 1/2	5 1/2	2,400	4 7/8 Jan	5 1/2 Jan
Venture Capital Corp of America	1	11 1/4	11 1/4	12	1,500	11 Jan	12 1/2 Feb
Victor Paint Co	1	15 1/4	14 1/4	15 1/2	18,500	13 1/4 Jan	16 1/4 Jan
Victoreen (The) Instrument Co	1	15 1/4	14	15 1/2	6,200	14 Jan	15 1/2 Jan
Violex Inc class A	250	15 1/2	14	15 1/2	26,800	14 Jan	15 1/2 Jan
Vinco Corporation	1	9 1/2	8 3/4	10 1/4	31,300	8 1/2 Jan	10 1/2 Jan
Virginia Iron Coal & Coke Co	2	7 1/2	7 1/2	8	800	16 1/2 Jan	18 1/2 Feb
Vita Food Products	250	14 1/2	14 1/2	15 1/4	2,200	12 1/2 Jan	15 1/2 Jan
Vogt Manufacturing	1	17 1/2	17 1/2	18 3/4	26,400	12 3/4 Jan	19 Feb
Vornado Inc	100	17 1/2	17 1/2	18 3/4	26,400	12 3/4 Jan	19 Feb

STOCKS American Stock Exchange	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Waco Aircraft Co	1	6 3/4	6 1/2	7	3,700	4 Jan	7 1/4 Feb
Wagner Baking voting trust cdfs	100	3 3/8	3 3/8	3 3/4	1,000	1 3/4 Jan	3 3/8 Feb
Waitt & Bond Inc new common	4	6 1/2	6 1/2	6 3/4	400	4 1/4 Jan	7 Feb
6% non-cum conv pfd	10	2	1 3/4	2	18,700	1 1/4 Jan	2 1/2 Jan
Walsham Precision Instrument Co	1	1 1/2	1 1/2	1 1/2	32,400	1 1/4 Jan	1 1/2 Jan
Webb & Knapp Inc common	100	78 3/4	80 1/2	81 1/2	190	75 Jan	80 1/2 Feb
56 series preference	1	3 3/4	3 3/4	4	2,900	3 1/2 Feb	4 Feb
Weiman & Company Inc	1	2 1/2	2 1/2	2 3/4	3,100	2 Jan	2 3/4 Feb
Westworth Manufacturing	125	1 1/2	1 1/2	1 1/2	800	7/8 Jan	1 1/4 Jan
West Canadian Oil & Gas Ltd	1 1/4	20 1/2	21 1/4	21 1/2	600	18 3/4 Jan	21 1/2 Feb
West Chemical Products Inc	500	4 1/4	4 1/4	4 1/4	12,500	3 1/2 Jan	4 1/2 Jan
West Texas Utilities 4.40% pfd	100	2 1/2	2 1/2	2 1/2	1,400	2 1/2 Feb	3 1/4 Jan
Western Development Co	1	3 1/2	3 1/2	3 3/4	3,000	2 7/8 Jan	4 1/2 Jan
Western Gold & Uranium Inc	100	3 1/2	3 1/2	3 3/4	3,000	2 7/8 Jan	4 1/2 Jan
Western Leaseholds Ltd	50	3 1/2	3 1/2	3 3/4	3,000	2 7/8 Jan	4 1/2 Jan
Western Nuclear Inc	50	3 1/2	3 1/2	3 3/4	3,000	2 7/8 Jan	4 1/2 Jan
Western Stockholders Invest Ltd	1	3 1/2	3 1/2	3 3/4	3,000	2 7/8 Jan	4 1/2 Jan
American dep rcts ord shares	1 1/2	39 1/2	40	41	1,000	30 3/4 Jan	41 Jan
Western Tablet & Stationery	40	23 1/2	23 1/2	24	800	20 Jan	24 1/2 Jan
Westmoreland Coal	20	29 1/2	29 1/2	30	50	28 1/2 Feb	29 3/4 Jan
Westmoreland Inc	10	47	49	50	100	44 Jan	53 1/2 Jan
Weyenberg Shoe Manufacturing	1	23 1/4	22 1/4	25 1/2	2,500	22 Jan	27 1/4 Jan
White Stag Mfg Co	1	3 1/2	3 1/2	3 1/2	1,700	2 7/8 Jan	3 1/2 Jan
Wichita River Oil Corp	1	39	36 1/2	39 3/4	7,900	27 1/4 Jan	39 3/4 Feb
Wickes (The) Corp	1	20 1/4	20 1/4	20 1/2	200	20 Jan	21 Jan
Wieboldt Stores Inc	1	14	14	14 1/2	2,600	13 1/4 Jan	14 1/2 Jan
Williams Brothers Co	1	9 1/2	9 1/2	10 3/8	6,500	8 3/8 Jan	10 3/8 Feb
Williams-McWilliams Industries	10	4	4	4 3/8	1,600	3 3/8 Feb	5 1/4 Jan
Williams (R C) & Co	1	18 3/4	18 3/4	19	4,600	18 3/8 Feb	21 1/2 Jan
Wilson Brothers common	1	25	25	25	18	18 Feb	18 1/2 Feb
5% preferred	25	23 1/4	23 1/4	23 3/4	100	22 1/2 Jan	24 Jan
Wisconsin Pwr & Light 4 1/2% pfd	100	11	10 3/8	11 1/4	1,170	7 7/8 Jan	11 1/4 Jan
Wood (John) Industries Ltd	1	19 1/2	19 1/2	19 3/8	300	18 Jan	19 1/4 Feb
Wood Newspaper Machine	1	7 1/2	7 1/2	7 1/2	1,170	7 1/8 Jan	11 1/4 Jan
Woodall Industries Inc	2	7 1/2	7 1/2	7 1/2	1,170	7 1/8 Jan	11 1/4 Jan
Woolworth (F W) Ltd	1	7 1/2	7 1/2	7 1/2	1,170	7 1/8 Jan	11 1/4 Jan
American dep rcts ord regular	5 1/2	1 1/8	1 1/8	1 1/8	14,200	1 1/8 Jan	1 3/4 Jan
6% preference	51	1 1/8	1 1/8	1 1/8	14,200	1 1/8 Jan	1 3/4 Jan
Wright Hargreaves Ltd	400	1 1/8	1 1/8	1 1/8	14,200	1 1/8 Jan	1 3/4 Jan

STOCKS American Stock Exchange	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Waco Aircraft Co	1	6 3/4	6 1/2	7	3,700	4 Jan	7 1/4 Feb
Wagner Baking voting trust cdfs	100	3 3/8	3 3/8	3 3/4	1,000	1 3/4 Jan	3 3/8 Feb
Waitt & Bond Inc new common	4	6 1/2	6 1/2	6 3/4	400	4 1/4 Jan	7 Feb
6% non-cum conv pfd	10	2	1 3/4	2	18,700	1 1/4 Jan	2 1/2 Jan
Walsham Precision Instrument Co	1	1 1/2	1 1/2	1 1/2	32,400	1 1/4 Jan	1 1/2 Jan
Webb & Knapp Inc common	100	78 3/4	80 1/2	81 1/2	190	75 Jan	80 1/2 Feb
56 series preference	1	3 3/4	3 3/4	4	2,900	3 1/2 Feb	4 Feb
Weiman & Company Inc	1	2 1/2	2 1/2	2 3/4	3,100	2 Jan	2 3/4 Feb
Westworth Manufacturing	125	1 1/2	1 1/2	1 1/2	800	7/8 Jan	1 1/4 Jan
West Canadian Oil & Gas Ltd	1 1/4	20 1/2	21 1/4	21 1/2	600	18 3/4 Jan	21 1/2 Feb
West Chemical Products Inc	500	4 1/4	4 1/4	4 1/4	12,500	3 1/2 Jan	4 1/2 Jan
West Texas Utilities 4.40% pfd	100	2 1/2	2 1/2	2 1/2	1,400	2 1/2 Feb	3 1/4 Jan
Western Development Co	1	3 1/2	3 1/2	3 3/4	3,000	2 7/8 Jan	4 1/2 Jan
Western Gold & Uranium Inc	100	3 1/2	3 1/2	3 3/4	3,000	2 7/8 Jan	4 1/2 Jan
Western Leaseholds Ltd	50	3 1/2	3 1/2	3 3/4	3,000	2 7/8 Jan	4 1/2 Jan
Western Nuclear Inc	50	3 1/2	3 1/2	3 3/4	3,000	2 7/8 Jan	4 1/2 Jan
Western Stockholders Invest Ltd	1	3 1/2	3 1/2	3 3/4	3,000	2 7/8 Jan	4 1/2 Jan
American dep rcts ord shares	1 1/2	39 1/2	40	41	1,000	30 3/4 Jan	41 Jan
Western Tablet & Stationery	40	23 1/2	23 1/2	24	800	20 Jan	24 1/2 Jan
Westmoreland Coal	20	29 1/2	29 1/2	30	50	28 1/2 Feb	29 3/4 Jan
Westmoreland Inc	10	47	49	50	100	44 Jan	53 1/2 Jan
Weyenberg Shoe Manufacturing	1	23 1/4	22 1/4	25 1/2	2,500	22 Jan	27 1/4 Jan
White Stag Mfg Co	1	3 1/2	3 1/2	3 1/2	1,700	2 7/8 Jan	3 1/2 Jan
Wichita River Oil Corp	1	39	36 1/2	39 3/4	7,900	27 1/4 Jan	39 3/4 Feb
Wickes (The) Corp	1	20 1/4	20 1/4	20 1/2	200	20 Jan	21 Jan
Wieboldt Stores Inc	1	14	14	14 1/2	2,600	13 1/4 Jan	14 1/2 Jan
Williams Brothers Co	1	9 1/2	9 1/2	10 3/8	6,500	8 3/8 Jan	10 3/8 Feb
Williams-McWilliams Industries	10	4	4	4 3/8	1,600	3 3/8 Feb	5 1/4 Jan
Williams (R C) & Co	1	18 3/4	18 3/4	19	4,600	18 3/8 Feb	21 1/2 Jan
Wilson Brothers common	1	25	25	25	18	18 Feb	18 1/2 Feb
5% preferred	25	23 1/4	23 1/4	23 3/4	100	22 1/2 Jan	24 Jan
Wisconsin Pwr & Light 4 1/2% pfd	100	11	10 3/8	11 1/4	1,170	7 7/8 Jan	11 1/4 Jan
Wood (John) Industries Ltd	1	19 1/2	19 1/2	19 3/8	300	18 Jan	19 1/4 Feb
Wood Newspaper Machine	1	7 1/2	7 1/2	7 1/2	1,170	7 1/8 Jan	11 1/4 Jan
Woodall Industries Inc	2	7 1/2	7 1/2	7 1/2	1,170	7 1/8 Jan	11 1/4 Jan
Woolworth (F W) Ltd	1	7 1/2	7 1/2	7 1/2	1,170	7 1/8 Jan	11 1/4 Jan
American dep rcts ord regular	5 1/2	1 1/8	1 1/8	1 1/8	14,200	1 1/8 Jan	1 3/4 Jan
6% preference	51	1 1/8	1 1/8	1 1/8	14,200	1 1/8 Jan	1 3/4 Jan
Wright Hargreaves Ltd	400	1 1/8	1 1/8	1 1/8	14,200	1 1/8 Jan	1 3/4 Jan

STOCKS American Stock Exchange	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Also Inc 5 1/2% conv subord debts 1974	June-Dec	99 1/4	99 1/4	99 3/4	36	99	100 1/2
Δ Amer Steel & Pump 4s inc debts 1994	June-Dec	91 1/2	91 1/2	91 3/4	27	89 1/2	92
Appalachian Elec Power 3 1/4s 1970	June-Dec	120	120	120	2	120	120
Bethlehem Steel 6s Aug 1 1998	Quar-Feb	88	88 1/4	88 1/4	2	88	89
Boston Edison 2 1/4s series A 1970	June-Dec	99 1/4	99 1/4	99 3/4	36	99	100 1/2

STOCKS American Stock Exchange	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Also Inc 5 1/2% conv subord debts 1974	June-Dec	99 1/4	99 1/4	99 3/4	36	99	100 1/2
Δ Amer Steel & Pump 4s inc debts 1994	June-Dec	91 1/2	91 1/2	91 3/4	27	89 1/2	92
Appalachian Elec Power 3 1/4s 1970	June-Dec	120	120	120	2	120	120
Bethlehem Steel 6s Aug 1 1998	Quar-Feb	88	88 1/4	88 1/4	2	88	89
Boston Edison 2 1/4s series A 1970	June-Dec	99 1/4	99 1/4	99 3/4	36	99	100 1/2

STOCKS American Stock Exchange	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Also Inc 5 1/2% conv subord debts 1974	June-Dec	99 1/4	99 1/4	99 3/4	36	99	100 1/2
Δ Amer Steel & Pump 4s inc debts 1994	June-Dec	91 1/2	91 1/2	91 3/4	27	89 1/2	92
Appalachian Elec Power 3 1/4s 1970	June-Dec	120	120	120	2	120	120
Bethlehem Steel 6s Aug 1 1998	Quar-Feb	88	88 1/4	88 1/4	2	88	89
Boston Edison 2 1/4s series A 1970	June-Dec	99 1/4	99 1/4	99 3/4	36	99	100 1/2

NEW YORK STOCK EXCHANGE

OUT-OF-TOWN MARKETS (Range for Week Ended February 17)

Boston Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
American Agricultural Chemical	1.66 1/2	1 1/2	29 1/2	30	210	26 1/2 Jan	30 Feb
American Motors Corp	113 1/4	113 1/4	110 1/2	116 1/2	6,944	102 1/2 Jan	117 1/2 Feb
American Tel & Tel	33 1/2	33 1/2	32 1/2	34 1/2	39,100	31 1/2 Jan	34 1/2 Feb
Rights	1 1/2	1 1/2	1 1/2	1 1/2	44	1 1/2 Jan	1 1/2 Feb
Anaconda Company	50	50	48 1/2	52 1/2	349	44 Jan	52 1/2 Feb
Boston & Albany RR	100	100	100 1/2	101 1/2	1	136 1/2 Jan	138 Jan
Boston Edison Co	25	70 1/2	60	60	356	52 Feb	60 Feb
Boston & Providence RR	100	100	100 1/2	101 1/2	15	52 Feb	60 Feb
Calumet & Hecla Inc	5	5	14 1/2	14 1/2	25	14 1/2 Jan	15 1/2 Jan
Cities Service Co	10	10	52 1/2	53 1/2	252	50 1/2 Jan	55 Feb
Copper Range Co	5	5	15 1/2	16	160	13 1/2 Jan	16 Feb
Eastern Gas & Fuel Assoc com	10	10	33 1/2	34 1/2	554	29 1/2 Jan	35 1/2 Feb
Eastern Mass Street Railway Co	100	100	11 1/4	11 1/2	125	10 1/2 Feb	12 1/2 Jan
5% cum adjustment	100	100	58 1/4	61 1/2	995	49 1/4 Jan	61 1/2 Feb
First National Stores Inc	5	5	66 1/4	69 1/2	517	63 1/4 Jan	70 1/2 Jan
Ford Motor Co	66	66	61 1/4	66 1/2	13,340	61 1/4 Feb	74 Jan
General Electric Co	1	1	97 1/4	100 1/2	707	87 1/2 Jan	102 1/2 Jan
Gillette Co	1	1	26 1/4	26 1/4	68	22 1/2 Jan	26 1/2 Feb
Island Creek Coal Co common	50c	50c	81 1/2	84 1/4	315	73 1/2 Jan	84 Feb
Kennecott Copper Corp	25	25	18	18	100	17 Jan	20 Jan
Loews' Boston Theatres	4	4	24 1/2	25 1/2	137	22 1/2 Jan	26 1/2 Feb
Lone Star Cement Corp	100	100	190 1/2	109 1/2	15	109 1/2 Feb	109 1/2 Feb
Maine Central RR 5% cum pfd	1	1	13 1/2	14	125	11 1/2 Jan	14 1/2 Feb
Narragansett Racing Association	20	23 1/2	22 1/2	24 1/2	2,020	21 1/4 Jan	24 1/2 Feb
New England Electric System	100	45 1/2	42 1/4	45 1/4	1,141	40 Jan	45 1/2 Feb
New England Tel & Tel Co	100	100	71	71 1/2	8	71 Jan	73 Jan
Northern Railroad	5	5	40	41 1/4	238	40 Feb	45 1/4 Jan
Olin Mathieson Chemical	10	12 1/2	12 1/2	13 1/4	235	11 1/4 Jan	14 Jan
Pennsylvania RR	1	1	31 1/2	31 1/2	110	29 1/2 Jan	31 1/2 Feb
Shawmut Association	1	1	58 1/4	59 1/4	65	53 Jan	59 1/4 Feb
Stone & Webster Inc	1	1	41 1/4	45 1/4	3,330	34 1/2 Jan	45 1/2 Feb
Stop & Shop Inc	1	1	41 1/4	43 1/4	100	37 1/2 Jan	43 1/4 Feb
Torrington Co	1	1	22 1/2	22 1/2	1,414	17 1/4 Jan	22 1/2 Jan
United Fruit Co	25	64 1/2	62	65 1/4	808	54 1/4 Jan	65 1/4 Feb
United Shoe Machinery Corp	5	5	48 1/4	49 1/2	83	46 1/4 Jan	53 1/2 Feb
U S Rubber Co common	5	5	29 1/2	30 1/2	85	26 1/2 Jan	32 Feb
U S Smelting Refining & Min'g com	50	50	11 1/2	11 1/2	25	11 1/2 Jan	12 Jan
Waldorf System Inc	6.25	45	41 1/4	45 1/2	3,089	40 1/2 Feb	49 1/2 Jan
Westinghouse Elec Corp	1	1	11 1/4	11 1/4	1	11 1/4 Jan	11 1/4 Jan

Cincinnati Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Aerona	1	1	8	8	60	6 1/2 Jan	8 Feb
Balcrank	1	1	19	19 1/2	400	18 Feb	19 1/2 Feb
Baldwin Piano	8	8	41 1/2	44	200	39 1/2 Jan	44 Feb
Carey Manufacturing	10	32 1/4	31	32 1/4	112	27 Jan	32 1/4 Feb
Champion Paper common	1	29 1/4	28 1/4	29 1/4	176	27 1/4 Jan	29 1/4 Feb
Cincinnati Gas common	8.50	39 1/2	39 1/4	40 1/2	847	37 1/2 Jan	40 1/2 Feb
4% preferred	100	85	85	85	30	82 Jan	85 1/2 Jan
Cincinnati Milling	10	10	41 1/4	47	205	37 1/2 Jan	47 Feb
Cincinnati Telephone	50	106	106 1/4	108 1/4	482	97 1/4 Jan	108 1/4 Feb
Cincinnati Transit	12 1/2	12 1/2	8 1/4	8 1/4	200	8 1/4 Jan	8 1/4 Feb
Diamond National	1	42	41 1/2	44 1/2	315	36 1/4 Jan	44 1/2 Feb
Eagle Picher	26	26	25 1/2	26	130	22 1/2 Jan	26 Feb
Gibson Greeting Cards	5	23 1/2	22 1/2	23 1/2	501	20 Jan	23 1/2 Feb
Kahn	1	31 1/2	31 1/4	32 1/2	1,355	30 1/4 Jan	32 1/2 Feb
Procter & Gamble common	2	146 3/4	144	150 3/4	761	132 1/2 Jan	150 3/4 Feb
Rapid-American	1	1	25 1/2	26 1/4	60	23 1/2 Jan	27 1/2 Feb
U S Playing Card	5	30 1/2	29 1/2	30 1/2	61	26 1/4 Jan	30 1/2 Feb

Unlisted Stocks

Alleghany	1	11 1/4	11 1/4	150	10 1/2 Jan	12 1/2 Feb	
Allied Stores	5	51 1/2	50	51 1/2	45	44 1/2 Jan	51 1/2 Feb
Allis-Chalmers	10	33 1/2	32 3/4	33 1/2	58	23 1/2 Feb	33 1/2 Feb
Aluminum Limited	1	33 1/2	32 3/4	33 1/2	58	32 1/2 Jan	35 1/2 Feb
Aluminum Co of America	1	69	69 1/4	75	68 1/2 Jan	75 1/2 Feb	
American Airlines	1	23 1/2	23 1/2	24	155	21 1/2 Jan	24 1/2 Feb
American Can	12.50	37 1/2	35 1/2	37 1/2	200	34 1/2 Jan	37 1/2 Feb
American Cyanamid	1	44 1/4	43 1/2	45	230	43 1/2 Feb	47 1/2 Jan
American Motors	1.66 1/2	17 1/4	17	17 1/2	409	16 1/2 Feb	18 1/2 Jan
American Tel & Tel Co	33 1/2	113 1/4	111	116 1/2	883	103 1/4 Jan	116 1/2 Feb
Rights	1 1/2	1 1/2	1 1/2	1 1/2	762	1 1/2 Feb	1 1/2 Feb
American Tobacco	12 1/2	72 1/2	72 1/2	72 3/4	40	65 Jan	73 1/2 Feb
Ampex Corp	1	20 1/2	20 1/2	21 1/4	50	20 1/2 Jan	23 1/2 Jan
Anaconda	50	51 1/4	49 1/4	52	85	44 1/4 Jan	52 Feb
Armco Steel	10	72 1/2	69	72 1/2	161	67 1/2 Jan	72 1/2 Feb
Armour	5	45 1/2	45	45 1/2	61	38 1/2 Jan	45 1/2 Feb
Ashland Oil	1	25 1/2	24 3/4	25 1/4	306	22 Jan	25 1/4 Feb
Avco Corp	3	15 1/4	15 1/4	15 1/4	35	13 1/2 Jan	16 1/2 Feb
Baldwin-Lima-Hamilton	13	44	43 1/4	44 1/2	317	40 Jan	45 1/2 Feb
Bethlehem Steel	8	44	38 1/2	42 1/4	209	37 1/2 Jan	42 1/4 Feb
Boeing Airplane	5	48 3/8	46 7/8	49 3/4	534	43 1/2 Jan	49 3/4 Feb
Brunswick Corp	1	17 1/2	17 1/2	18 1/4	53	17 Jan	19 Jan
Burlington Industries	5	33 3/8	33	35 1/2	157	28 Jan	35 1/2 Feb
Burroughs	25	62 1/2	62 1/2	65	204	59 3/4 Jan	67 1/2 Jan
Chesapeake & Ohio	25	41 1/4	41 1/4	41 3/4	94	38 Jan	43 1/4 Feb
Chrysler Corp	10	52 1/2	52 1/2	53 1/2	99	51 1/4 Jan	54 1/2 Feb
Cities Service	1	27 1/2	27 1/2	27 3/4	30	27 Feb	3 1/2 Jan
Clopay Corp	1	32 3/4	32 3/4	32 3/4	105	31 1/2 Jan	33 1/4 Feb
Colgate-Palmolive	1	24	23 1/2	24	220	23 1/4 Jan	24 Jan
Columbia Gas	10	84	83	84	191	77 1/2 Jan	84 1/2 Feb
Corn Products	1	18	18	18 1/4	14	16 Jan	18 1/2 Feb
Curtiss-Wright	1	64 3/4	64 3/4	67 1/2	321	55 1/4 Jan	68 1/4 Feb
Dayton Power & Light	7	73 1/2	73 1/2	75 1/2	89	71 1/4 Jan	77 1/2 Feb
Dow Chemical	5	207 1/4	207 1/4	208 1/2	52	185 3/4 Jan	209 1/4 Feb
Du Pont	5	104	109	109	134	108 1/2 Jan	114 Jan
Eastman Kodak	10	39	37 1/2	39	93	35 1/2 Feb	40 1/4 Jan
Federated Dept Stores	1.25	67	67	67	3	63 1/2 Jan	70 1/2 Jan
Ford Motor	5	21 1/2	21 1/2	24	84	19 1/2 Jan	24 Feb
Fruehauf Trailer	1	41 1/2	41 1/2	41 1/2	35	40 3/4 Jan	45 1/2 Feb
General Dynamics	1	65 1/4	61 1/4	66 1/2	1,338	61 Feb	73 1/2 Jan
General Electric	5	43 1/4	41 1/4	43 1/2	611	40 1/2 Jan	44 1/2 Feb
General Motors	1 1/2	27 3/4	27 3/4	28 1/2	303	26 1/2 Jan	30 1/2 Feb
General Telephone	3.33 1/2	34 1/2	34 1/2	35 1/2	210	34 1/2 Feb	36 1/2 Feb
Goodyear	1	21 1/2	21 1/2	21 1/2	60	20 1/2 Jan	21 1/2 Jan
Greyhound	3	35 1/2	35 1/2	36 1/2	78	32 1/2 Jan	36 1/2 Feb
Gulf Oil	8 1/2	50 1/2	50 1/2	50 1/2	40	43 Jan	50 1/2 Feb
International Harvester	1	49 1/2	49 1/2	52 1/2	73	46 1/4 Jan	52 1/2 Feb
International Tel & Tel	1	64 1/4	61 1/2	64 1/4	58	59 Jan	65 Feb
Jones & Laughlin	10	45 1/2	43 1/2	45 1/2	28	40 3/4 Jan	45 1/2 Feb
Lorillard (P)	5	30 1/2	30 1/2	34 1/2	170	30 1/2 Jan	34 1/2 Feb
Martin Co (new)	1	37 1/2	34 3/8	37 1/2	123	30 1/2 Jan	38 Feb
McGraw Edison	1	40 1/2	38 1/2	40 1/2	33	36 1/2 Jan	40 1/2 Feb
Mead Corp	5	78 1/2	77	78 1/2	50	70 1/2 Jan	80 Feb
Minnesota Mining	2	47 1/4	47 1/4	48 1/2	66	44 1/4 Jan	49 1/4 Feb
Monsanto Chemical	1	28 1/2	28 1/2	33 1/2	232	28 Jan	33 1/2 Feb
Montgomery Ward	5	32 1/2	32 1/2	33 1/2	85	61 1/2 Jan	75 Feb
National Cash Register	5	61 1/4	61 1/4	61 1/4	35	59 1/2 Jan	63 Jan
National Dairy	5	27 1/4	26 1/4	27 1/4	150	25 1/2 Jan	27 1/2 Jan
National Distillers	1	60 1/2	60 1/2	64	64	55 1/2 Jan	60 1/2 Feb
National Gypsum	5	89	89	91 3/4	142	85 1/4 Jan	95 1/4 Feb
National Lead	1	17	17	17 1/2	51	17 Feb	18 Jan
N Y Central	1	49 1/2	49 1/2	49 1/2	20	47 1/2 Jan	50 1/2 Jan
North American Aviation	10	12 1/2	12 1/2	12 1/2	6	12 1/2 Jan	13 1/2 Jan
Pennsylvania RR	33 1/2	50	50	50 1/2	61	47 1/4 Jan	50 1/2 Feb
Pepsi-Cola	5	55 1/2	55 1/2	58 1/2	84	53 Jan	58 1/2 Feb
Phillips Petroleum	5	37 3/8	37 3/8	37 3/8	100	34 3/4 Jan	37 1/2 Feb
Pure Oil	1	53 1/2	53 1/2	53 1/2	60	49 1/4 Jan	56 1/2 Feb
Radio Corp	5	60 3/4	60 3/4	60 3/4	10	54 1/2 Jan	60 3/4 Feb
Republic Steel	10	99 1/2	99 1/2	99 1/2	4	93 1/2 Jan	100 1/2 Feb
Reynolds Tobacco	5						

For footnotes, see page 44.

STOCKS

STOCKS	Par	Friday	Week's		Sales	Range Since Jan. 1	
		Last	Range of	for Week		Low	High
		Price	Prices	Prices	Shares		
St Regis Paper	5	39 1/2	38 3/4	39 3/4	22	34 1/2 Jan	39 1/2 Feb
Schenley Industries	1.40	--	26 1/2	27	156	22 Jan	27 Feb
Sears Roebuck	3	56	55	56 1/2	84	54 1/4 Jan	56 1/2 Feb
Sinclair Oil	5	--	42 1/2	42 1/2	10	39 3/4 Jan	44 1/2 Feb
Southern Railway	--	51 1/2	51 1/2	51 1/2	50	50 Jan	53 1/2 Feb
Sperry Rand	50c	24 1/2	22 3/4	24 1/2	362	20 1/2 Jan	24 1/2 Feb
Standard Brands	--	55 1/2	55 1/2	56 1/2	92	53 1/4 Jan	57 1/2 Feb
Standard Oil (Ind)	25	--	48 1/2	48 1/2	80	46 1/2 Jan	52 1/2 Feb
Standard Oil (Ky)	10	44 1/2	44	45 1/2	918	40 3/4 Jan	47 Feb
Standard Oil (Ohio)	10	56 1/2	56 1/2	57 1/2	25	54 Jan	59 1/2 Feb
Studebaker-Packard	--	1	7 1/4	7 1/4	5	7 1/4 Jan	9 1/2 Feb
Sunray Oil	1	25 1/2	25 1/2	25 1/2	6	25 1/2 Jan	26 1/2 Feb
Texaco	25	--	90 3/4	90 3/4	4	83 1/2 Jan	92 1/2 Feb
Union Carbide	--	124 1/2	122 1/2	124 1/2	64	116 1/4 Jan	130 1/4 Feb
United Air Lines	10	--	39 1/4	39 1/4	30	39 1/2 Jan	42 3/4 Feb
U S Shoe	1	--	37 1/2	37 1/2	30	37 1/2 Jan	38 1/2 Jan
U S Steel	16 1/2	--	80 1/2	85	92	76 1/2 Jan	85 Feb
Western Union	2 1/2	--	42 1/2	42 1/2	155	42 1/2 Jan	46 1/4 Jan
Westinghouse Electric	--	45 1/2	41 1/2	45 1/2	225	40 1/2 Jan	49 1/2 Feb
Woolworth (F W)	10	--	70 3/4	70 3/4	20	67 1/2 Jan	70 3/4 Feb

OUT-OF-TOWN MARKETS (Range for Week Ended February 17)

STOCKS					STOCKS					
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
		Low High		Low High			Low High		Low High	
Brach & Sons (E J) new common	39 7/8	39 1/2 40 1/2	2,400	34 1/2 Jan 42 3/4 Jan	Mickelberry's Food Products	1	17 1/2	17 1/2 18	1,200	16 Jan 18 Jan
Brunswick Corp new common w/	48 3/4	46 1/2 49 1/2	4,200	44 Jan 49 1/2 Feb	Middle South Utilities	10	34 1/4	33 3/4 34 1/4	600	30 1/4 Jan 35 1/4 Feb
Budd Company	15	14 1/2 15 1/2	2,700	14 Jan 17 1/2 Jan	Minneapolis Brewing Co	1	11 3/4	11 3/4 11 3/4	1,200	11 1/2 Jan 11 7/8 Jan
Burlington Industries (Un)	18 3/4	17 1/2 18 3/4	2,600	16 1/2 Jan 19 Jan	Minnesota Min & Mfg (Un)	•	77 3/4	76 1/4 78 1/4	10,400	70 1/2 Jan 80 1/2 Feb
Burroughs Corp (Un)	33 1/2	32 1/2 35	8,500	27 3/8 Jan 35 Feb	Mississippi River Fuel	10	•	37 3/4 40	1,000	34 3/4 Jan 40 Feb
Burton-Dixie Corp	12.50	24 24 24	50	24 Jan 24 1/2 Jan	Modine Manufacturing Co	•	23 1/2	23 1/2 23 1/2	200	21 3/4 Jan 23 1/2 Feb
Calumet & Hecla Inc	•	147 1/2 153 1/2	150	14 Jan 15 1/2 Feb	Monsanto Chemical (Un)	1	48 7/8	47 3/8 48 3/8	1,300	44 1/2 Jan 49 Feb
Canadian Export Gas Ltd	30c	1 1/8 1 1/8	1,000	1 1/2 Jan 1 1/2 Jan	Montgomery Ward & Co	•	32 3/8	28 3/8 33	5,700	28 Jan 33 Feb
Canadian Pacific (Un)	25	22 1/2 22 1/2	100	21 3/4 Jan 23 3/8 Feb	Morris (Philip) & Co (Un)	•	85	85 1/4 85 1/4	200	79 1/4 Jan 85 1/2 Feb
Carrier Corp common	10	39 1/4 39 1/4	100	33 3/8 Jan 39 1/2 Jan	Motorola Inc	3	83	77 3/4 83	700	75 1/4 Jan 83 Feb
4 1/2% preferred	50	44 44 44	100	44 Feb 44 Feb	Muskegon Motor Specialties	•	•	5 5 5 1/4	100	5 Jan 6 Feb
Celanese Corp of America (Un)	•	28 7/8 27 1/2 29 1/4	1,000	22 1/4 Jan 30 1/4 Feb	Convertible class A	•	•	6 3/8 7	400	6 1/4 Jan 7 Feb
Centlivre Brewing Corp	50c	16 1/2 13 1/2 17	6,200	12 1/2 Jan 17 Feb	National Cash Register (Un)	5	74 7/8	71 1/2 74 7/8	1,000	62 3/8 Jan 75 3/8 Feb
Central & South West Corp	2.50	41 1/4 41 1/4	500	42 Feb 42 Feb	National Distillers Product (Un)	•	59 7/8	59 7/8 59 7/8	900	25 1/2 Jan 27 1/2 Jan
Certain-Teed Products Corp	1	33 3/4 36 7/8	1,600	30 3/8 Feb 36 7/8 Feb	National Gypsum Co	1	59 7/8	59 7/8 59 7/8	400	56 3/4 Jan 62 3/4 Feb
Champion Oil & Refining common	1	27 25 27 1/2	1,100	21 3/4 Jan 27 Feb	National Lead Co (Un)	•	91 1/4	88 3/4 92 3/8	400	85 Jan 94 1/2 Feb
33 convertible preferred	25	54 1/2 54 1/2	10	53 Jan 55 Jan	National Tile & Mfg	1	7	7 7 1/4	600	6 3/8 Jan 7 1/4 Feb
Chesapeake & Ohio Ry (Un)	25	62 1/4 64 1/2	650	60 Jan 67 3/4 Jan	New York Central RR	•	17 3/8	17 18	1,500	16 Jan 19 1/8 Jan
Chicago Milw St Paul & Pacific	•	15 3/4 14 1/2 15 1/2	500	13 1/2 Jan 17 3/8 Jan	North American Aviation	1	50 3/4	48 1/4 50 3/4	1,700	46 1/4 Jan 50 3/4 Jan
Chicago & Northw Ry 5% ser A pfd	100	34 3/8 33 1/4 34 3/4	400	25 3/4 Jan 34 1/2 Feb	Northern Illinois Corp	•	16	16 16	50	15 1/2 Jan 16 1/2 Jan
Chicago Rock Island & Pacific Ry Co	•	23 1/4 21 1/2 23 1/4	1,100	21 1/8 Jan 23 1/4 Jan	Northern Illinois Gas Co	•	41 7/8	41 3/8 42 3/8	6,000	41 3/8 Feb 43 1/2 Jan
Chicago South Shore & So Bend	12.50	9 1/4 8 3/4 9 1/4	1,200	8 1/4 Feb 11 Jan	Northern Indiana Public Service Co	•	69 1/2	69 1/4 70	4,200	66 1/2 Feb 72 Jan
Chrysler Corp	25	41 3/8 42 3/8	1,500	37 1/2 Jan 42 3/4 Feb	Northern Natural Gas Co	10	36	32 3/4 36	2,000	30 1/8 Jan 36 Feb
Cities Service Co	10	54 1/2 53 1/4 54 1/2	400	50 1/2 Jan 54 1/2 Feb	Northern Pacific Ry	•	44 3/4	44 44 3/4	400	42 7/8 Jan 45 Feb
Cleveland-Cliffs Iron com	1	43 1/8 42 1/4 43 1/8	300	42 1/4 Feb 44 1/4 Feb	Northern States Power Co	•	•	29 3/4 31 1/4	2,600	27 3/8 Jan 31 1/4 Feb
4 1/2% preferred	100	85 1/4 87	3,100	84 Jan 88 Jan	Northwest Bancorporation	3.33	38 1/2	38 1/4 39 3/4	3,600	32 Jan 39 3/8 Feb
Cleveland Electric Illum	15	56 1/4 56 1/4	100	55 Jan 56 7/8 Feb	Oak Manufacturing Co	•	18	17 1/2 20 3/8	9,300	15 3/4 Jan 23 1/4 Jan
Coleman Co Inc	5	12 11 12 1/2	1,100	11 1/8 Feb 12 1/2 Jan	Ohio Edison Co	15	37 3/8	37 3/8 37 3/4	700	36 1/2 Jan 37 1/4 Feb
Colorado Fuel & Iron Corp	•	16 1/2 17	300	14 3/4 Jan 17 3/8 Jan	Ohio Oil Co (Un)	•	43 3/8	43 3/8 44 1/2	1,100	36 1/2 Jan 44 1/2 Feb
Columbia Gas System (Un)	10	23 3/8 23 1/2 24	2,800	23 1/4 Jan 24 Jan	Olin-Mathieson Chemical Corp	•	7.50	33 1/2 33 1/2	300	33 Jan 33 1/2 Feb
Commonwealth Edison common	25	73 73 73 3/8	5,400	68 1/2 Jan 74 3/8 Feb	Owens-Illinois Glass	6.25	42	40 40 40	6,300	40 Feb 44 1/4 Jan
Consolidated Foods (Un)	1.33 1/2	43 43 43 1/4	300	40 1/2 Jan 43 1/2 Feb	Pacific Gas & Electric	25	•	91 1/2 91 3/4	700	90 Feb 91 1/2 Feb
Consol Natural Gas	10	56 56 56 1/2	100	50 1/2 Jan 56 Feb	Pan American World Airways (Un)	1	21	20 3/8 21	400	17 1/2 Jan 21 1/2 Feb
Consumers Power Co	•	27 1/2 26 3/4 27 1/2	6,300	23 3/4 Jan 27 3/4 Jan	Paramount Pictures	1	•	62 3/8 62 3/8	100	54 Jan 65 Feb
Continental Can Co	10	38 1/4 38 1/4 39 1/2	3,300	35 Jan 40 1/4 Jan	Parke-Davis & Co	•	41 7/8	37 1/4 41 7/8	20,300	36 1/4 Jan 41 7/8 Feb
Continental Insurance Co	•	59 1/2 61	2,500	55 Jan 61 Feb	Peabody Coal Co	•	22 3/4	22 1/2 22 3/4	900	19 1/2 Jan 22 3/4 Feb
Continental Motors Corp	1	9 8 9 1/2	1,200	7 1/8 Jan 9 1/2 Feb	Pennsylvania RR	50	13 1/8	12 1/2 13 1/8	1,700	11 3/8 Jan 14 Jan
Controls Co of America	5	28 1/4 26 3/8 29 1/4	2,000	25 Jan 29 3/4 Feb	Peoples Gas Light & Coke	25	71	70 1/2 71	400	62 3/8 Jan 75 1/2 Feb
Corn Products Co	1	84 1/4 82 3/8 84 1/4	1,400	74 Jan 84 1/4 Feb	Pepsi-Cola Co	33 1/2 c	•	50 7/8 50 7/8	100	47 1/2 Jan 50 7/8 Feb
Crowell-Coll Pub	1	42 3/8 44 1/2	900	38 3/8 Jan 44 1/2 Feb	Pfizer (Charles) & Co (Un)	33 1/2 c	34 1/2	34 1/4 35 1/4	2,300	31 Jan 36 1/8 Feb
Crucible Steel Co of Amer (Un)	12.50	19 1/2 21 1/4	1,800	17 3/8 Jan 21 1/4 Feb	Phelps Dodge Corp (Un)	12.50	•	53 1/2 53 1/2	200	46 3/8 Jan 54 1/4 Feb
Crutts-Wright Corp (Un)	1	18 1/4 17 1/8 18 1/4	1,700	15 1/8 Jan 19 1/2 Jan	Philco Corp (Un)	3	•	20 1/4 22 3/8	2,200	18 Jan 22 3/8 Feb
Deere & Co	1	58 1/4 56 1/4 58 1/4	700	52 3/4 Jan 59 Jan	Phillips Petroleum Co (Un)	•	58	55 7/8 58 1/2	800	53 1/4 Jan 59 Feb
Detroit Edison Co (Un)	20	50 1/4 51	200	48 3/8 Jan 52 Feb	Potter Co (The)	1	•	10 10 3/4	320	10 Feb 14 1/2 Jan
Diamond National Corp	1	42 1/4 44 1/4	500	38 3/8 Jan 44 1/4 Feb	Public Service Co of Indiana	•	52	51 1/2 53 1/2	600	48 1/2 Jan 53 1/8 Feb
Dodge Manufacturing Co	•	23 1/4 23 1/4 23 1/2	450	23 1/4 Feb 26 Jan	Pullman Company (Un)	•	35 1/2	34 3/8 35 3/8	700	33 3/4 Feb 35 3/4 Jan
Dow Chemical Co	•	73 1/4 73 1/4 74 3/4	1,300	71 1/8 Jan 77 1/8 Feb	Pure Oil Co (Un)	•	37 1/2	36 3/8 37 3/4	1,500	33 3/8 Jan 38 Jan
Du Pont (E I) de Nemours (Un)	•	207 208	400	186 Jan 209 Feb	Quaker Oats Co	•	57 1/2	57 1/2 59 1/2	800	57 1/2 Feb 63 3/8 Jan
Eastern Air Lines Inc	1	29 3/4 28 3/8 30	400	23 1/8 Jan 30 Feb	Radio Corp of America (Un)	•	•	54 55 3/8	800	50 Jan 57 Feb
Eastman Kodak Co (Un)	10	107 1/2 104 1/2 109 1/4	4,200	104 1/2 Feb 113 3/8 Jan	Raytheon Company	•	•	36 38 3/8	1,000	35 3/8 Jan 40 3/4 Jan
El Paso Natural Gas new com w/	3	28 3/8 28 1/4 28 1/2	2,400	27 1/2 Feb 30 1/2 Jan	Republic Steel Corp (Un)	10	•	57 1/8 60 3/8	2,400	56 Jan 60 3/8 Feb
Elgin National Watch	•	13 1/4 13 1/4 13 3/8	300	12 1/8 Jan 14 1/2 Feb	Revol Inc	1	97	97 100 1/4	600	77 1/4 Jan 100 1/4 Feb
Emerson Elec Mfg Co	2	62 3/4 64 1/2	400	53 Jan 64 1/2 Feb	Rexall Drug & Chem (Un)	2.50	45	44 3/8 45	500	44 1/2 Jan 48 Jan
Emerson Radio & Phonograph (Un)	•	13 1/8 13 3/8	600	11 1/8 Jan 14 Feb	Reynolds Metals Co	•	46 3/8	45 47 1/8	1,300	41 3/8 Jan 49 3/8 Jan
Fairbanks Whitney Corp common	1	87 87 91 1/4	2,100	7 1/2 Jan 9 1/2 Jan	Reynolds (R J) Tobacco	•	105	100 105	1,000	93 1/2 Jan 105 Feb
Fairchild Camera & Instrument Corp	1	141 1/2 141 1/2	100	130 1/2 Jan 151 3/4 Jan	Richman Brothers Co	•	29 1/2	29 1/2 30 1/2	1,550	29 Jan 30 1/4 Jan
Falstaff Brewing Corp	1	39 1/8 39 3/8	200	35 1/2 Jan 39 3/8 Feb	Royal Dutch Petroleum Co	20 g	38 3/8	38 1/2 38 1/2	600	33 3/8 Jan 39 3/8 Feb
Firestone Tire & Rubber (Un)	•	37 38 1/4	1,400	34 Jan 39 3/4 Feb	St Louis National Stockyards	•	•	50 1/2 51	140	48 3/4 Jan 51 Feb
First American Corp (Un)	2	30 1/4 30 3/4	400	27 Jan 30 1/4 Feb	St Louis Public Service class A	13	9	9 3/8 9 1/2	1,500	9 3/8 Feb 10 1/2 Jan
First Wisconsin Bankshares	5	38 3/8 38 1/4 38 3/4	2,100	35 Jan 39 1/4 Jan	St Regis Paper Co	•	39 3/8	39 3/8 39 3/8	700	34 3/8 Jan 39 3/8 Feb
Flour Mills of America Inc	1	9 1/2 9 1/2 9 1/2	500	8 Jan 10 1/2 Feb	Sangamo Electric Co	10	•	14 3/8 14 3/8	100	14 3/8 Feb 16 Jan
Ford Motor Co	5	68 7/8 66 3/8 69	4,400	63 3/8 Jan 70 1/2 Jan	Schenley Industries (Un)	1.40	27 1/8	26 3/8 27 1/8	1,400	22 1/8 Jan 27 1/8 Feb
Foremost Dairies Inc	2	13 3/8 13 1/2 13 3/8	800	12 3/4 Jan 14 Jan	Scherer Corp (Un)	1	54 3/4	50 1/4 54 3/4	1,100	50 1/4 Feb 57 1/8 Jan
Fruehauf Trailer Co	1	23 3/8 21 3/4 23 3/8	2,750	20 Jan 23 3/8 Feb	Schwitzer Corp	1	•	28 28	200	26 1/2 Jan 28 Jan
F W D Corporation	10	8 1/2 8 1/2 9	1,850	8 1/8 Jan 9 1/8 Jan	Sears Roebuck & Co	3	56 3/8	55 1/4 56 3/8	4,500	54 1/2 Feb 56 3/8 Feb
General American Transportation	2.50	82 3/4 82 3/4 85 1/2	400	78 1/2 Jan 85 1/2 Feb	Serve Inc	1	15 3/8	13 1/4 16	12,000	12 1/8 Jan 16 Feb
General Bankshares Corp	•	8 1/4 8 3/8	600	8 Jan 8 3/8 Feb	Shaffer (W A) Pen Co class A	1	8 1/2	8 1/2 8 3/4	400	8 Jan 9 1/8 Feb
General Box Corp	1	2 1/8 2 1/8 3	2,000	2 3/8 Jan 3 1/4 Jan	Class B	•	•	8 3/4 8 7/8	500	8 1/8 Jan 9 Jan
General Candy Corp	5	18 3/8 16 18 3/8	125	15 Feb 18 3/8 Feb	Shell Oil Co	1	•	42 42 1/4	2,600	38 1/2 Feb 44 1/4 Jan
General Contract Finance	•	5 3/8 5 1/8 6 1/8	3,600	5 1/8 Feb 6 1/8 Feb	Signode Steel Strapping Co	1	29 3/4	29 3/4 29 3/4	100	28 Jan 31 1/2 Feb
General Dynamics	1	42 1/4 41 1/4 43	2,300	41 Jan 45 1/8 Jan	Sinclair Oil Corp	•	43	42 43	1,100	38 3/8 Jan 44 3/8 Feb
General Electric Co	•	65 1/8 61 1/2 66 1/8	23,000	61 1/4 Feb 75 1/2 Jan	Socony Mobil Oil (Un)	15	43 1/2	43 44 3/4	1,600	38 3/4 Jan 45 3/8 Jan
General Foods Corp	•	73 1/8 73 1/2 74 1/2	600	69 3/4 Jan 76 1/2 Jan	Southern Co (Un)	•	22 1/2	49 1/2 50	300	48 Jan 55 3/8 Feb
General Mills Inc	•	35 3/8 35 3/8 35 3/8	300	31 3/8 Jan 35 3/8 Feb	Southern Pacific Co (Un)	•	22 1/2	21 1/2 22 1/2	8,000	20 3/4 Jan 22 1/2 Jan
General Motors Corp	1.66 3/4	43 42 43 1/4	19,500	40 3/8 Jan 44 3/8 Jan	Southwestern Public Service	1	29 3/8	29 3/8 29 3/8	250	27 Jan 30 1/4 Feb
General Portland Cement	1	42 42	200	37 1/8 Jan 42 Feb	Sperry Rand Corp (Un)	•	50c	22 3/4 24 3/8	11,600	20 3/4 Jan 24 3/8 Feb
General Public Utilities	•	29 1/2 30	200	27 Jan 31 1/8 Feb	Spiegel Inc	•	52	49 1/2 52	2,000	43 3/8 Jan 52 Feb
Gen Tele & Electronics Corp	3.33 1/2	28 1/8 28 28 1/2	6,700	26 3/8 Jan 29 7/8 Feb	Square D Co (Un)	•	31	30 1/2 31 1/4	400	29 3/8 Jan 32 1/2 Feb
General Tire & Rubber	83 1/2 c	63 63 63 1/2	100	56 Jan 63 Feb	Standard Brands Inc (Un)	•	•	56 1/4 56 1/4	200	53 Jan 57 Feb
Genesco Inc	1	33 1/2 33 1/2	100	32 1/2 Jan 33 1/2 Jan	Standard Oil of California	6.25	50 1/2	50 50 1/2	3,800	47 1/4 Jan 51 3/8 Feb
Gillette (The) Co	1	101 3/4 97 3/4 101 3/4	800	89 3/4 Jan 101 3/4 Jan	Standard Oil of Indiana	25	49 3/8	48 49 3/8	4,800	46 3/8 Jan 51 3/8 Feb
Glen Alden Corp ex distribution	1	14 1/4 14 1/4	800	13 1/4 Feb 15 1/4 Jan	Standard Oil of N J (Un)	•	7 1/2	44 3/8 45 3/8	11,300	40 7/8 Jan 46 3/8 Feb
Goldblatt Brothers	•	13 3/4 13 3/4 13 3/4	100	13 3/8 Jan 14 1/2 Jan	Standard Oil Co (Ohio)	15	•	58 1/2 58 1/2	100	54 1/2 Jan 59 Feb
Goodyear Tire & Rubber Co	•	36 1/4 34 3/8 36 1/4	7,000	33 3/8 Jan 36 3/4 Jan	Standard Packaging common	1	•	24 25 1/8	300	21 3/8 Feb 25 1/8 Feb
Gossard (W H) Co	•	23 3/4 24 1/4	800	21 1/8 Jan 24 1/2 Feb	6 1/2 convertible preferred	20	30 3/4	30 3/4 30 3/4	100	28 Jan 30 3/4 Feb
Granite City Steel Co	6.25	38 1/2 40 1/2	200	36 Jan 40 1/2 Feb	Stanray Corporation	1	13	13 13	100	11 1/8 Jan 13 Feb
Gray Drug Stores	1	17 1/4 17 1/4	100	16 Jan 18 3/8 Jan	Stewart-Warner Corp	2.50				

OUT-OF-TOWN MARKETS (Range for Week Ended February 17)

Pacific Coast Stock Exchange

Price Range on Stocks listed exclusively on the Pacific Coast Stock Exchange. This list does not include approximately 500 issues dually traded on other Exchanges.

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
	Par	Low High		Low High
Aeco Corp.	10c	54c 50c	59c	63,300 50c Jan 60c Jan
American Cement Corp pfd (Un)	25	23 1/2 23 1/2	24	550 21 1/4 Jan 24 Jan
American Factors Ltd (Un)	10	30 30	300	29 3/8 Jan 32 1/4 Jan
Bishop Oil Co.	2	9 3/8 9 3/8	200	7 1/2 Jan 9 1/8 Feb
Black Mammoth Consolidated Min.	3c	9c 10c	8,000	9c Feb 12c Jan
Bolsa Chica Oil Corp.	1	3 1/8 3 1/8	3,100	3 1/8 Feb 3 1/8 Jan
Broadway-Hale Stores Inc.	5	34 32 1/2	34	31 3/4 Feb 35 1/8 Jan
Buttes Gas & Oil	1.75	1.75 1.80	4,100	1.55 Jan 2.00 Jan
California Ink Co.	5.50	24 23 24 3/4	1,500	21 Jan 24 1/4 Feb
Crestmont Consolidated Corp.	1	5 1/4 4 7/8	5 3/8	2,400 4 1/2 Jan 5 1/8 Jan
Cypress Abbey Co.	2	1.90 2.00	700	1.75 Jan 2.00 Feb
Dole Corp.	7.50	22 1/8 21 3/8	23 1/2	13,700 17 1/2 Jan 23 1/2 Feb
Dominguez Oil Fields Co (Un)	33 3/8	32 33 3/8	1,200	28 1/8 Jan 33 3/8 Feb
Electrical Products Corp.	4	21 1/2 21 1/2	300	18 Jan 22 Jan
Emporium Capwell Co.	10	34 34	34	34 Jan 34 1/2 Jan
Exeter Oil Co Ltd class A	1	52c 52c	56c	3,500 32c Jan 1.63 Jan
Friden Inc.	33 1/2	56 1/2 51 7/8	61	23,800 40 1/8 Feb 61 Jan
General Exploration Co of California	1	11 1/4 11 1/4	12 7/8	2,500 8 1/8 Jan 14 1/8 Jan
Gladden Products Corp.	1	2.15 2.15	2.20	1,800 2.10 Jan 2.20 Feb
Good Humor Co of California	10c	79c 79c	80c	15,000 65c Jan 1.88 Jan
Holly Oil Co.	1	2.20 2.15	2.20	1,200 1.90 Jan 2.20 Feb
Honokaa Sugar Co (Un)	20	13 13	13	50 13 Feb 13 Feb
Idaho Maryland Mines Corp (Un)	50c	1.65 1.60	1.80	30,300 1.60 Feb 2.00 Feb
Imperial Western	10c	40c 40c	43c	8,600 38c Feb 46c Jan
Jade Oil	50c	1.50 1.45	1.60	2,500 1.20 Jan 1.85 Jan
Leslie Salt Co.	10	63 1/4 61	63 1/2	300 48 1/8 Jan 63 1/2 Feb
M J M & M Oil Co (Un)	10c	32c 31c	34c	10,000 25c Jan 35c Jan
Matson Navigation Co (Un)	1	35 1/2 33 1/2	35 1/2	200 32 1/4 Feb 36 Jan
McBryde Sugar Co (Un)	5c	6 1/4 6 1/4	6 1/2	2,000 6 1/4 Jan 6 7/8 Feb
Mercantile Petroleum Co.	20c	1.30 1.25	1.35	4,000 1.10 Jan 1.35 Jan
Norden Corp Ltd.	1	21c 21c	22c	48,900 20c Jan 1.24 Jan
North Amer Invest 6 1/2 pfd	25	26 1/2 26 1/2	26 1/2	50 26 Jan 26 3/4 Jan
Pacific Industries Inc.	2	6 3/8 6 3/8	6 7/8	500 6 1/2 Jan 7 1/8 Jan
Pepsi-Cola United Bottlers	1	6 1/2 6 1/2	6 1/2	6,700 6 Jan 6 3/4 Jan
Reserve Oil & Gas Co.	1	13 12	13 1/2	7,800 12 Feb 15 1/4 Jan
Rhodes Western	25c	18 1/8 18	19	900 18 1/8 Jan 19 1/4 Jan
Rice Ranch Oil Co.	1	1.65 1.50	1.70	5,900 1.25 Jan 1.70 Jan
Southern Cal Gas Co pfd series A	25	30 3/4 30 3/4	31 1/4	700 29 1/2 Jan 31 1/4 Feb
Trico Oil & Gas Co.	50c	3 1/8 2.90	3 1/8	2,200 2.80 Jan 3 1/8 Jan
Union Sugar common	5	16 3/4 16 1/2	17 1/4	1,900 14 1/2 Jan 17 1/8 Feb
Victor Equipment Co.	1	30 30	31 1/2	1,900 25 1/2 Jan 33 Feb
Westates Petroleum common	1	1.10 1.10	1.20	4,400 1.00 Jan 1.20 Feb
Freiered (Un)	10	6 1/4 6 1/4	6 1/4	300 6 Jan 6 1/2 Jan
West Coast Life Insurance (Un)	5	34 1/4 34 1/4	34 1/2	150 32 Jan 36 1/2 Feb
Williston Basin Oil Exploration	10c	9c 9c	9c	1,000 8c Jan 10c Jan

Philadelphia-Baltimore Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
	Par	Low High		Low High
Alan Wood Steel common	10	26 3/4 26 3/4	88	23 1/8 Jan 26 3/4 Jan
American Stores Co.	1	84 1/4 84 1/4	85 1/4	416 77 1/4 Jan 85 1/4 Feb
American Tel & Tel.	33 1/2	113 3/8 110 7/8	116 1/8	9,784 103 3/8 Jan 117 1/8 Jan
Armstrong Corp.	1	35 1/8 34 3/8	36	578 34 Jan 36 3/4 Feb
Atlantic City Electric	4.33	41 3/4 40 3/4	42 1/2	880 35 1/2 Jan 43 1/2 Feb
Atlantic Research Corp.	5c	47 1/4 47 1/4	47 1/4	73 39 3/8 Jan 47 3/4 Feb
B S F Company	66 3/8	13 13	13	2 12 1/8 Jan 13 Jan
Baldwin-Lima-Hamilton	12	15 14 1/4	15 1/4	915 12 1/8 Jan 15 1/4 Jan
Baltimore Transit Co.	1	9 8 7/8	9 1/8	3,508 8 1/8 Jan 9 1/4 Jan
Buod Company	5	15 13 1/8	15 1/2	2,091 13 1/8 Jan 17 1/4 Jan
Campbell Soup Co.	1.80	92 3/4 92 3/4	96 1/4	546 77 1/2 Jan 96 1/4 Feb
Chrysler Corp.	25	42 3/8 41 1/8	42 3/4	1,084 37 1/2 Jan 43 1/4 Jan
Curtis Publishing Co.	1	10 1/8 9 5/8	10 1/8	391 8 1/2 Jan 10 1/2 Jan
Delaware Power & Light	6.75	44 3/8 44 3/8	46 1/8	539 42 Jan 46 1/4 Feb
Duquesne Light	5	28 1/8 27	28 1/8	867 25 1/2 Jan 28 1/2 Feb
Electric Storage Battery	10	59 59	59 3/4	211 50 1/4 Jan 60 Feb
Finance Co of America at Balt	5	24 24	24	140 24 Feb 24 Feb
New class A	1	35 3/8 34 3/8	35 3/4	1,112 32 1/8 Jan 36 1/4 Jan
Food Fair Stores	1	68 3/8 66 3/8	69 1/4	2,085 63 3/4 Jan 70 3/4 Jan
Ford Motor Co.	5	13 3/4 13 3/4	13 3/4	1,953 12 3/4 Jan 14 1/4 Jan
Foremost Dairies	1	19 3/4 19 3/4	20	148 17 3/4 Jan 20 1/4 Feb
General Acceptance Corp common	1	42 3/4 41 3/4	43 1/2	14,329 40 3/4 Jan 44 3/8 Jan
General Motors Corp.	1.66 1/2	10 1/8 10 1/8	11	70 10 1/8 Feb 13 Feb
Homasote Co.	1	30 1/2 30 1/2	34 3/8	1,266 25 1/8 Jan 34 3/8 Feb
International Resistance	10c	47 47	47	100 43 1/2 Jan 47 Feb
Internat'l Utilities Corp \$2 conv pfd	25	24 24	25	395 25 Jan 25 Jan
Macke Corp class A	1	20 20	21	515 20 1/4 Feb 22 3/4 Jan
Mason Fund Inc.	1	60 1/2 61 1/4	61 1/4	26 58 3/4 Feb 67 1/8 Jan
Martin (The) Co.	1	34 30 1/2	34 3/8	3,241 29 7/8 Feb 34 3/8 Feb
New common	1	82 82	84	710 77 1/8 Jan 87 1/2 Feb
Merck & Co. Inc.	16 1/2	95 1/4 96 7/8	96	96 78 1/2 Jan 99 1/8 Feb
Mergenthaler Linotype	1	33 3/8 33 3/8	34 3/8	413 28 1/8 Jan 35 1/2 Feb
Pennsalt Chemicals Corp.	3	30 3/4 31 1/4	31 1/4	719 27 1/4 Jan 31 1/4 Feb
Pennsylvania Gas & Water	1	28 1/2 28 1/2	29 3/8	3,181 26 3/8 Jan 29 1/2 Feb
Pennsylvania Power & Light	50	13 1/4 12 3/8	13 1/4	4,718 11 1/4 Jan 14 1/8 Jan
Pennsylvania RR	5	35 3/4 36	34 7/8	347 32 3/8 Jan 36 1/2 Feb
Peoples Drug Stores Inc.	1	58 1/4 57 1/2	59	4,454 51 1/4 Jan 60 Feb
Philadelphia Electric Co.	10	10 1/2 10	10 3/4	4,025 9 1/4 Jan 11 Jan
Philadelphia Transportation Co.	10	20 1/4 20 1/4	22 1/4	3,011 17 3/8 Jan 22 3/4 Feb
Philco Corp.	3	35 3/8 35 3/8	37 1/8	1,402 33 3/8 Jan 37 1/8 Feb
Potomac Electric Power common	10	13 1/8 13 1/8	14 3/8	245 13 1/4 Jan 14 3/8 Feb
Progress Mfg Co.	1	48 3/8 47 3/4	49 3/4	1,411 42 3/4 Jan 49 3/4 Feb
Public Service Electric & Gas com	1	10 1/8 9 1/2	10 1/8	421 8 1/8 Jan 11 1/8 Jan
Reading Co.	50	97 1/2 96 3/4	98 3/4	6,846 85 1/4 Jan 100 1/2 Feb
Scott Paper Co.	1	54 3/4 52 1/2	55 1/4	494 46 Jan 55 1/8 Feb
Smith Kline & French Lab.	2.50	32 1/2 32 1/2	33 3/8	396 27 1/8 Jan 33 3/8 Feb
South Jersey Gas Co.	10c	18 17 1/8	18	1,605 15 3/4 Jan 18 1/8 Jan
Southeastern Public Service	1	55 1/4 54 7/8	55 1/2	738 47 1/4 Jan 55 1/8 Feb
Sun Oil Co.	5	81 79 1/4	82 1/4	165 68 Jan 82 1/4 Jan
Thompson-Ramo-Woolridge	1	57 57	59	554 52 1/4 Jan 59 Feb
United Corp	13.50	59 57 1/2	59	554 52 1/4 Jan 59 Feb
United Gas Improvement	1	15 3/8 15 3/8	15 3/8	50 13 3/8 Jan 15 3/8 Jan
Universal Marion Corp	1	58 1/4 58 1/4	61 1/2	314 53 1/2 Jan 61 1/2 Feb
Washington Gas Light common	1	83 83	83	1,000 82 Feb 83 Feb
Baltimore Transit Co 4s series A	1975	92 1/4 92 1/4	93	1,500 91 Jan 93 Feb

BONDS

Baltimore Transit Co 4s series A	1975	83	83	1,000	82	Feb	83	Feb
5s series A	1975	92 1/4	93	1,500	91	Jan	93	Feb

Pittsburgh Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
	Par	Low High		Low High
Allegheny Ludlum Steel	1	42 7/8 39 3/4	42 7/8	220 35 1/8 Jan 41 1/8 Feb
Apollo Industries Inc.	5	13 9 3/4	13 3/4	1,334 9 3/8 Jan 13 3/4 Feb
Armstrong Cork Co.	1	57 3/4 57 3/4	57 3/4	110 50 3/8 Jan 57 3/4 Feb
Blaw-Knox Co.	10	37 3/8 36 3/8	38 1/8	178 32 3/8 Jan 38 1/8 Feb
Columbia Gas System	10	23 3/8 23 3/8	24 1/8	335 23 1/4 Jan 24 1/8 Feb
Duquesne Brewing Co of Pittsburgh	5	9 9	9 1/4	1,110 8 1/8 Jan 9 1/4 Jan
Duquesne Light Co.	5	27 1/8 27 1/8	28 1/8	654 25 1/2 Jan 28 1/8 Feb
Equitable Gas Co.	8.50	38 3/8 38 3/8	40 3/8	120 37 1/2 Jan 40 3/8 Feb
Harbison Walker Refractories	7 1/2	56 53 3/8	56	108 48 Jan 56 Feb
Horne (Joseph) Co.	1	39 1/4 39 1/4	39 3/8	257 37 Jan 39 3/8 Feb

For footnotes, see page 44.

STOCKS

	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
	Par	Low High		Low High
Jeanette Glass 7% preferred	100	95 95	35	90 Jan 95 Feb
Natco Corp	5	13 3/8 13 3/8	49	13 3/8 Jan 14 Jan
Pittsburgh Brewing Co common	1	4 1/4 4 1/4	4,988	4 1/8 Jan 4 1/2 Feb
Pittsburgh Plate Glass	10	76 3/4 75 1/4	297	69 1/2 Jan 77 1/2 Feb
Plymouth Oil Corp	5	22 3/8 23 1/4	107	22 1/8 Jan 24 1/2 Jan
Rockwell-Standard Corp	5	31 1/8 32 3/4	103	27 1/8 Jan 32 3/4 Feb
Screw & Bolt Corp of America	1	6 6	68	5 Jan 6 1/4 Jan
Seeborg (The) Corp	1	25 25 1/8	218	20 3/8 Jan 25 1/8 Feb
United Engineering & Foundry Co.	5	17 1/4 17 1/4	50	16 Jan 18 1/2 Feb
Westinghouse Air Brake	10	24 1/2 24 1/4	319	22 1/8 Jan 25 1/4 Feb
Westinghouse Elec Corp	6.25	44 3/4 41 3/8	2,135	40 1/8 Feb 50 1/4 Jan

Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow-Jones & Co.

Date	Stocks				Bonds			
	30 Industrials	20 Railroads	15 Utilities	Total 65 Stocks	10 Industrials	10 First Grade Ralls	10 Second Grade Ralls	Total 40 Bonds
Feb. 10	639.67	140.64	107.72	217.19	91.58	81.51	81.99	87.02
Feb. 13	637.04	139.68	107.29	216.19	91.63	81.70	82.04	87.03
Feb. 14	642.91	140.45	107.18	217.48	91.79	81.69	82.12	86.97
Feb. 15	648.89	143.31	107.44	219.61	91.74	81.68	82.22	87.12
Feb. 16	651.86	144.29	107.37	220.44	91.70	81.80	82.27	87.31

Averages are compiled daily by using the following divisors: Industrials, 3.28; Ralls, 5.234; Utilities, 8.53; 65 stocks, 17.28.

Over-the-Counter Industrial Stock Averages

(35 Stocks)

Compiled by National Quotation Bureau, Inc.

Date	Closing	Range for 1961 to date
Mon. Feb. 13	117.59	High 120.30 Feb 17 Low 106.57 Jan 3
Tues. Feb. 14	118.25	
Wed. Feb. 15	119.14	
Thurs. Feb. 16	119.80	Range for 1960 High 109.39 Jan 6 Low 95.55 Oct 26
Fri. Feb. 17	120.30	

SEC Index of Stock Prices

The SEC index of stock prices based on the closing prices of 300 common stocks for the week ending Feb 10, 1961, for the composite and by major industry groups compared with the preceding week and with highs and lows for the current year.

	Feb. 10 '61	Feb. 3 '61	Change Percent	High -1960 -1961	Low
Composite	124.0	125.5	-1.2	125.5	107.7
Manufacturing	117.8	119.8	-1.7	122.0	103.6
Durable Goods	119.1	122.7	-2.5	129.5	107.7
Non-Durable Goods	116.7	117.6	-0.8	117.6	99.5
Transportation	101.3	102.2	-0.9	108.3	87.1
Utility	154.8	155.2	-0.3	155.2	118.4
Trade, Finance and Service	138.1*	137.0	+0.8	138.1	120.5
Mining	88.6	89.7	-1.2	89.7	67.0

*New High.

Transactions at the New York Stock Exchange Daily, Weekly and Yearly

	Stocks No. of Shares	Railroad and Miscel. Bonds	Foreign Bonds	Int'l Bank Bonds	U. S. Gov't Bonds	Total Bond Sales
Mon. Feb. 13	3,558,180	\$4,898,000	\$244,500			\$5,142,500
Tues. Feb. 14	4,487,580	6,760,000	283,000			7,043,000
Wed. Feb. 15	5,255,950	7,361,000	226,000			7,587,000
Thurs. Feb. 16	5,070,360	7,027,000	212,000			7,239,000
Fri. Feb. 17	4,649,885	6,276,000	177,000			6,453,000
Total	23,021,955	\$32,322,000	\$1,142,500			\$33,464,500

	Week Ended Feb. 17 1961	1960	Jan. 1 to Feb. 17 1961	1960
Stocks—Number of Shares	23,021,955	17,290,350	149,915,535	108,781,881
Bonds—				
U. S. Government			\$2,000	\$2,000
International Bank				

CANADIAN MARKETS (Range for Week Ended February 17)

Montreal Stock Exchange

Prices Shown Are Expressed in Canadian Dollars

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
		Low High		Low High
Abitibi Power & Paper common	41 1/2	40 1/2 41 1/2	3,718	39 1/2 Feb 41 1/2 Feb
4 1/2% preferred	25	23 1/2 25	25	23 1/2 Jan 25 Jan
Acadia Atlantic Sugar common	20 3/4	20 1/2 20 3/4	1,175	14 1/4 Jan 21 1/4 Jan
Class A	20	20 1/2 20	75	19 1/2 Jan 20 1/4 Feb
Agnew-Surpass Shoe	20	20 20	200	19 1/4 Jan 20 Jan
Algoma Steel	34 3/4	33 1/2 35 1/4	5,505	32 1/4 Feb 35 1/4 Jan
Aluminium Ltd	33 3/4	32 3/4 34	10,239	31 1/4 Jan 35 1/4 Jan
Aluminum Co of Canada 4% pfd	25	21 1/4 21 1/2	220	21 1/4 Feb 22 1/2 Jan
4 1/2% preferred	50	46 3/4 46 3/4	125	45 Jan 47 Jan
Anglo Canadian Pulp pfd	50	51 3/4 51 3/4	100	51 1/2 Jan 52 1/2 Jan
Anglo Canadian Tel Co 4 1/2% pfd	50	40 40 1/2	150	40 Feb 43 Jan
\$2.90 preferred	50	50 1/2 52	78	50 1/2 Jan 52 1/2 Feb
Argus Corp Ltd common	37	36 37 1/4	1,007	33 Jan 37 1/2 Feb
\$2.50 preferred	50	48 1/2 49 1/2	70	48 Jan 49 1/2 Feb
Asbestos Corp	27 1/4	26 1/2 27 1/4	3,135	25 1/2 Jan 28 1/2 Jan
Atlas Steels Ltd	24 3/4	24 1/2 24 3/4	425	22 Jan 25 1/2 Feb
Bailey Selburn 5% pfd	25	23 23	25	19 Jan 19 1/2 Feb
5 1/4% preferred	25	23 23	100	21 1/2 Jan 23 Feb
Bank of Montreal	61	60 61 1/4	4,959	59 1/4 Jan 62 1/2 Jan
Bank of Nova Scotia	69	68 69 3/4	1,599	66 3/4 Jan 69 3/4 Feb
Bank of Canada National	57 1/4	56 1/4 57 1/4	2,928	54 1/2 Jan 58 Jan
Bank of Montreal (Canada)	41 3/4	41 1/2 42 1/4	67,256	38 1/4 Jan 42 1/4 Jan
Bathurst Power & Paper class A	30 3/4	30 30 31	474	31 Jan 31 1/2 Jan
Class B	30 3/4	30 30 31	910	30 Feb 31 1/2 Jan
Bell Telephone	49 1/2	48 1/2 49 1/4	13,956	48 Jan 49 3/4 Feb
Bowater Corp 5% preferred	50	52 1/2 52 1/2	650	50 1/2 Jan 52 1/2 Feb
5 1/2% preferred	50	52 1/2 52 1/2	319	50 1/2 Jan 52 1/2 Feb
Bowater Paper	51	50 51 1/2	50	48 Jan 49 1/2 Feb
Bowaters Mersey 5 1/2% preferred	50	49 1/4 49 3/4	3,591	3,800 Jan 4,300 Jan
Brazilian Traction Light & Power	4.15	4.10 4.20	6,931	29 3/4 Jan 33 1/2 Feb
British American Oil common	33 1/4	31 3/4 33 1/4	60	77 1/2 Feb 78 1/2 Jan
British Columbia Electric	90 1/2	90 1/2 91 1/2	495	90 Jan 91 1/2 Feb
4 3/4% preferred	50	43 1/4 43 1/4	50	42 1/2 Feb 44 1/2 Jan
4 1/2% preferred	50	48 1/2 48 3/4	590	47 3/4 Jan 49 1/2 Jan
5% preferred	50	41 1/4 41 1/4	35	40 1/4 Feb 41 1/2 Feb
4 1/4% preferred	50	52 52 1/2	275	50 Jan 52 1/2 Jan
5 1/2% preferred	50	52 52 1/2	1,120	12 Jan 13 1/2 Jan
British Columbia Forest Products	38 1/4	38 1/4 39	4,145	34 1/2 Jan 39 Feb
British Columbia Power	47 1/2	47 47 1/2	500	46 3/4 Jan 48 1/2 Jan
British Columbia Telephone	10 1/2	10 10 1/2	1,750	9 1/2 Jan 10 1/2 Jan
Brockville Chemical Ltd pfd	13 1/4	13 1/4 14 1/4	2,702	12 1/4 Jan 14 1/4 Feb
Brown Company	34 1/4	34 1/4 35	776	33 Feb 35 Feb
Building Products	25 1/2	25 25 1/4	6,890	23 1/4 Jan 25 1/4 Feb
Calgary Power common	28 1/4	27 1/2 28 1/4	301	25 1/4 Jan 28 1/4 Feb
Canada Cement common	26 1/2	26 1/2 27 1/2	249	25 1/4 Jan 27 1/4 Feb
\$1.30 preferred	100	20 20 20 3/4	980	18 1/4 Jan 20 3/4 Feb
Canada Iron Foundries common	100	82 82 1/2	135	75 Jan 82 1/2 Feb
4 1/4% preferred	100	67 1/2 67 1/2	100	65 Jan 67 1/2 Feb
Canada Malting common	46	46 47	317	39 1/4 Jan 47 Feb
Canada Sawmills Ltd 4.40% pfd	22	22 22 1/2	790	19 1/2 Jan 23 Feb
Canada Steamship common	61 1/4	60 1/4 62 1/4	1,809	58 1/4 Jan 63 Feb
Canadian Aviation Electronics	48	46 1/4 48 3/4	11,123	43 1/4 Jan 48 3/4 Feb
Canadian Bank of Commerce	3.20	3.20 3.20	120	3.20 Feb 3.20 Feb
Canadian Breweries common	18 1/2	18 1/2 19	150	17 1/4 Jan 19 Jan
Canadian British Alum class A wrnts	14 1/4	14 1/4 14 1/4	100	13 1/2 Jan 14 1/4 Feb
Canadian Bronze common	23 1/2	23 1/2 24	680	22 1/2 Jan 24 Feb
Canadian Canner class A	3.00	2.65 3.00	1,400	2.00 Jan 3.00 Feb
Canadian Celanese common	11 1/4	11 11 1/4	1,540	10 1/2 Jan 11 1/4 Jan
Canadian Chemical Co Ltd	5 1/4	5 1/4 6 1/4	7,400	4 1/2 Jan 6 1/4 Feb
Warrants	11 1/4	10 1/2 11 1/4	850	10 Feb 11 1/4 Jan
Canadian Fairbanks Morse class A 50c	15	15 15 1/4	1,175	14 Jan 15 1/4 Feb
Canadian Husky	13 1/2	13 1/2 13 1/2	1,050	10 1/2 Jan 14 1/2 Jan
Canadian Hydrocarbons	40	39 40	453	37 Jan 40 Feb
Canadian Industries common	4.85	4.85 4.90	375	4.85 Jan 5 1/4 Feb
Canadian International Power com	28	27 1/2 28 1/2	2,219	27 1/2 Jan 28 1/2 Feb
Preferred	22 1/2	22 1/2 23	7,659	21 1/2 Jan 23 1/4 Feb
Canadian Marconi Co	9 3/4	9 10 3/4	8,060	7 1/4 Jan 10 3/4 Feb
Canadian Oil Companies common	18	16 1/2 18	255	15 Jan 18 Feb
Canadian Pacific Railway	15 1/4	15 1/4 15 1/4	100	15 1/4 Feb 15 1/4 Feb
Canadian Petrofina Ltd preferred	14 1/4	14 1/4 14 1/4	386	13 1/4 Jan 14 1/4 Feb
Canadian Vickers	3.50	3.50 3.60	1,710	3.00 Jan 3.60 Feb
Canadian Western Nat Gas 4% pfd	4.90	4.75 4.95	310	3.90 Jan 5 1/4 Jan
Cockshutt Farm	9 1/4	9 1/4 9 1/4	300	8 1/2 Jan 9 1/2 Jan
Coghlin (B J)	21 1/4	20 1/4 21 1/4	6,449	20 1/4 Jan 21 1/4 Jan
Columbia Cellulose Co Ltd	16 1/2	16 1/2 16 3/4	310	16 Jan 16 3/4 Feb
Combined Enterprises	15	14 1/4 15	2,200	11 1/4 Jan 15 Feb
Consolidated Mining & Smelting	101	101 101	10	101 Jan 101 Jan
Corbys class A	19 3/4	19 3/4 20 1/2	395	19 1/4 Jan 21 Jan
Coronation Credit Corp Ltd	35 1/2	34 1/4 35 1/2	8,565	31 1/4 Jan 35 1/2 Feb
Credit Foncier Franco-Canadian	2.50	2.40 2.50	900	2.40 Feb 2.50 Feb
Crown Zellerbach class A	18 1/2	18 1/2 19	3,350	16 1/2 Jan 19 Jan
Distillers Seagrams	48	46 1/2 48	842	45 Feb 49 Jan
Dome Petroleum	11	11 11 1/4	1,045	10 1/4 Jan 11 1/4 Jan
Dominion Bridge	64 3/4	63 1/2 65	770	61 1/2 Jan 65 Feb
Dominion Foundries & Steel com	15 1/2	15 1/2 15 1/2	61,970	14 1/4 Jan 15 1/2 Jan
Dominion Glass common	11 1/4	11 1/4 11 1/4	25	19 1/4 Jan 20 1/2 Jan
Dominion Steel & Coal	19	18 1/2 19	2,610	17 1/4 Jan 19 Feb
Dominion Stores Ltd	20 1/4	20 1/4 20 3/4	1,307	20 1/4 Jan 20 3/4 Jan
Dominion Tar & Chemical common	7	7 7	300	6 1/2 Jan 7 Jan
Preferred	58 1/2	58 1/2 58 1/2	25	58 1/2 Feb 58 1/2 Feb
Dominion Textile common	22 3/4	22 3/4 23	21 1/4	21 1/4 Jan 24 Jan
Donohoe Bros Ltd	18 1/2	18 1/2 18 1/2	1,760	17 1/2 Jan 18 1/2 Feb
Du Pont of Canada common	11 1/2	11 1/2 11 3/4	1,575	9 1/2 Jan 11 3/4 Jan
7 1/2% preferred	67 3/4	67 3/4 67 3/4	20	67 3/4 Feb 69 1/4 Jan
Dunlop Freres class A	11 1/2	11 1/2 11 3/4	5,002	10 Jan 12 1/2 Feb
Eddy Paper Co class A pfd	23 1/2	23 1/2 24 1/2	2,368	22 1/2 Jan 25 Feb
Electrolux Corp	3.75	3.75 3.85	1,710	3.25 Jan 4.00 Jan
Enamel & Heating Prod class A	17 1/2	17 1/2 18	2,355	15 1/2 Jan 23 1/2 Jan
Famous Players Canadian Corp	38 1/4	38 39 1/4	660	37 Jan 39 1/4 Feb
Fleetwood Corp	100	102 102	5	100 Jan 102 Jan
Ford Motor Co	41	41 41 1/4	593	40 Feb 43 1/4 Jan
Foundation Co of Canada	1 1/2	1 1/2 1 1/2	18	1 1/2 Jan 1 1/2 Feb
Fraser Cos Ltd common	9	9 9	100	7 1/4 Jan 9 Feb
French Petroleum preferred	48 1/4	46 3/4 48 1/4	6,230	42 1/2 Jan 48 1/4 Feb
Frosst & Co (Chas E)	12 1/2	12 1/2 12 1/2	425	11 1/4 Jan 13 Feb
Gatineau Power common	3.25	3.25 3.25	100	3.00 Jan 4.00 Jan
5% preferred	15 1/2	15 1/2 15 1/2	250	13 1/4 Jan 15 1/2 Feb
General Dynamics	14	14 14	100	14 Feb 15 Jan
General Motors	11 1/2	9 11 1/2	5,055	7.60 Jan 11 1/2 Feb
General Steel Wares common	10 1/4	8.80 10 1/4	1,350	7.40 Jan 10 1/4 Feb
Great Lakes Paper Co Ltd	3.70	3.70 3.85	1,885	3.15 Jan 3.85 Feb
Handy Andy Co	38 1/2	37 3/4 38 1/2	9,221	35 Jan 40 Jan
Warrants	40 1/2	40 1/2 40 1/2	70	40 1/4 Jan 42 Jan
Hardee Farms International	46 1/4	46 1/4 47	4,290	45 Jan 47 1/2 Feb
Holt Renfrew	70 1/4	70 1/4 72 1/2	1,520	66 1/4 Jan 70 1/2 Jan
Home Oil class A	12	12 12 1/4	1,725	10 3/4 Jan 12 1/4 Feb
Class B	40 1/4	38 3/4 40 1/4	4,920	37 1/4 Jan 40 1/4 Feb
Horne & Pittfield	13 1/4	13 1/4 13 1/2	6,384	12 1/4 Jan 13 1/2 Feb
Howard Smith Paper common	6.00	6.00 6.00	326	5 1/4 Jan 6 Jan
\$2.00 preferred	49 1/2	45 1/4 49 1/2	10,180	43 Jan 49 1/2 Feb
Hudson Bay Mining	23 1/2	20 23 1/2	520	19 Jan 23 1/2 Feb
Imperial Bank	91	91 91 1/2	20	91 Jan 91 1/2 Jan
Imperial Investment class A	65	61 3/4 65 3/4	6,165	57 1/2 Jan 65 3/4 Feb
Imperial Oil Ltd	34	32 3/4 34 1/2	1,266	31 Jan 34 1/2 Feb
Imperial Tobacco of Canada common	1.266	1.266 1.266	1.266	1.266 Jan 1.266 Feb
6% preferred	4.68 1/2	4.68 1/2 4.68 1/2	4.68 1/2	4.68 1/2 Jan 4.68 1/2 Feb
Indus Acceptance Corp common	50	49 1/2 50	50	49 1/2 Jan 50 Jan
Warrants	50	50 50	50	50 Jan 50 Jan
\$2.75 preferred	100	91 91 1/2	33	15 Jan 15 1/2 Jan
\$4.50 preferred	100	91 91 1/2	33	15 Jan 15 1/2 Jan
Inland Cement preferred	7.60	7.60 7.60	7.60	7.60 Jan 7.60 Feb
International Nickel of Canada	7.60	7.60 7.60	7.60	7.60 Jan 7.60 Feb
International Paper	7.60	7.60 7.60	7.60	7.60 Jan 7.60 Feb

For footnotes, see page 44.

STOCKS

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1		
	Par	Low High		Low	High	
International Utilities Corp.	•	41 1/8 40 1/2 41 3/4	3,865	33 1/4 Jan	42 Feb	
\$2 preferred	25	46 1/4 46 46 5/8	675	40 1/2 Jan	47 1/2 Feb	
Interprovincial Pipe Lines	•	63 3/4 63 1/4 64 1/4	4,065	60 3/4 Jan	65 1/4 Feb	
Iroquois Glass Ltd 6% preferred	10	10 1/4 10 1/4 12 1/2	305	10 1/4 Jan	12 Jan	
Labatt Ltd (John)	•	33 33 31 1/2 33	6,753	31 Jan	34 3/4 Feb	
Lauria Secord	•	17 1/2 17 1/2 17 1/2	100	16 Jan	17 1/2 Feb	
Laurentide Acceptance class A	•	25 17 1/2 12 1/4 25	25	a	a	
Lewis Bros Ltd.	•	8 8 8	400	7 1/2 Feb	8 Feb	
Loeb (M) Ltd	•	9 1/2 9 1/2 9 3/4	525	8 3/4 Jan	10 Jan	
MacMillan Bloedel & Powell River Ltd.	•	17 1/4 16 3/4 17 1/4	12,131	15 1/4 Jan	17 1/4 Feb	
Maritime Tel & Tel.	10	18 3/4 18 1/2 19	925	17 1/4 Jan	19 Feb	
Massey-Ferguson common.	•	11 1/4 11 1/2 12	9,235	10 1/4 Jan	12 Feb	
5 1/2% preferred	100	104 1/2 102 1/4 105	480	100 Feb	103 1/2 Feb	
Molson Breweries Ltd class A.	•	26 25 26 1/4	3,685	24 1/2 Jan	26 1/4 Feb	
Class B	•	26 25 26	609	24 1/2 Jan	26 Feb	
Preferred	40	41 1/2 42	67	41 1/4 Jan	42 1/2 Jan	
Montreal Locomotive	•	14 13 13 1/4 14	775	13 3/4 Jan	14 Jan	
Montreal Trust	•	65 62 1/2 68	1,470	58 Jan	68 Feb	
Morgan & Co common.	•	a37 a37 1/2	110	33 3/4 Jan	37 1/2 Feb	
4 3/4% preferred	100	94 94 1/2	110	94 Feb	96 Feb	
National Steel Car Corp.	•	11 1/2 11 1/2 12	1,370	10 1/4 Jan	12 Jan	
Noranda Mines Ltd.	•	42 40 42	5,176	40 1/4 Jan	42 Feb	
Nova Scotia Light & Power.	•	16 1/4 16 16 1/2	1,510	15 1/4 Jan	17 1/2 Jan	
Ogilvie Flour Mills common.	•	50 1/2 48 50 1/2	1,145	47 Jan	50 1/2 Feb	
Ontario Steel Products common.	•	20 20 21	425	19 1/2 Jan	21 Feb	
Pacific Petroleum	•	12 10 3/4 12 1/2	9,565	10 1/4 Jan	12 1/2 Feb	
Page-Hersey Tubes	•	25 24 1/2 26	4,040	24 Jan	26 1/4 Feb	
Pennamans Ltd common.	•	32 32 32	50	30 Jan	33 Jan	
Placer Development	•	15 1/2 15 1/2	100	14 Jan	16 Feb	
Power Corp of Canada.	•	54 1/2 52 3/4 55	1,498	50 Jan	55 Feb	
Price Bros & Co Ltd common.	•	45 3/4 45 1/2 46 1/2	7,296	40 1/2 Jan	46 1/2 Feb	
Provincial Transport 5% pfd	•	45 1/2 45 1/2	125	45 Jan	46 Feb	
Quebec Natural Gas.	•	8 1/2 7 1/2 8 1/2	7,170	6 3/4 Jan	8 1/2 Feb	
Units	•	55 50 55	1,182	43 Jan	53 Feb	
Warrants	•	2.00 1.90 2.00	2,100	1.50 Jan	2.00 Feb	
Quebec Power	•	40 39 1/2 40 1/2	1,228	37 Jan	40 Jan	
Reed (A E) & Co common.	•	7 6 7/8 7	23,003	6 1/2 Jan	7 Feb	
Reitman's Canada Ltd common.	•	a17 3/4 a18	125	17 Jan	18 1/4 Feb	
Class "A"	•	16 16	350	14 1/4 Jan	16 1/4 Feb	
Roe (A V) (Canada) common.	•	5 1/4 5 1/4 5 3/4	5,349	4.60 Jan	5 3/4 Feb	
Rolland Paper class A.	•	55 52 1/2 55	640	39 3/4 Jan	56 Feb	
Class B	•	60 1/2 61	525	60 Feb	62 Feb	
Royal Bank of Canada.	•	72 3/4 72 74 1/4	3,836	72 Feb	75 Jan	
Royalite Oil Co Ltd common.	•	7.00 6.90 7.20	2,300	6.00 Jan	7.20 Feb	
St Lawrence Cement class A.	•	12 12 12 1/2	5,995	10 1/4 Jan	12 1/2 Feb	
St Lawrence Corp common.	•	20 3/4 20 1/2 20 3/4	40,136	18 1/2 Jan	21 Jan	
5% preferred	100	100 100 3/4	30	99 1/4 Jan	100 3/4 Jan	
Salada-Shirriff-Horsey common.	•	14 13 14	5,765	11 3/4 Jan	14 Feb	
Warrants	•	8.20 8.20	135	8.20 Feb	8.20 Feb	
Shawinigan Water & Power common.	•	27 1/2 27 1/2 28 3/8	8,481	27 Jan	28 3/8 Feb	
Series A 4% pfd	50	41 1/2 41 1/4 41 1/2	155	40 1/4 Jan	42 1/4 Jan	
Sherwin Williams of Canada	•	123 123	25	120 Jan	125 Jan	
7% preferred	100	a6 3/4 a6 3/4	400	6 Jan	7 Feb	
Sicard Inc common.	•	20 1/2 20 1/4 20 1/2	250	20 1/4 Feb	20 1/4 Feb	
6% preferred	20	x85 x85	4	85 Feb	85 Feb	
Simon (H) & Sons 5% pfd.	100	32 30 32 1/2	1,910	28 Jan	32 1/2 Feb	
Simpsons	•	17 17	125	17 Feb	17 1/2 Jan	
Sogemines 6% preferred	10	25 25 26 1/2	1,505	21 Jan	26 1/2 Feb	
Souham Co	•	9 3/4 9 3/4	140	8 1/2 Jan	10 Feb	
Standard Structural Steel	•	74 72 3/4 74 3/4	2,691	67 3/4 Jan	74 3/4 Feb	
Steel Co of Canada	•	25 1/2 23 1/2 25 1/4	7,815	19 3/4 Jan	25 1/4 Feb	
Steinbergs class A.	1	62 1/2 62 62 1/2	340	55 Jan	63 1/2 Feb	
Texaco Canada Ltd.	•	58 58 59 1/4	2,428	58 Feb	64 Feb	
Toronto-Dominion Bank	10	5.45 5.00 5.55	14,164	5.00 Feb	5.50 Feb	
Rights	•	21 3/4 21 3/4 22 3/4	8,785	19 3/4 Jan	22 3/4 Jan	
Trans Canada Pipeline.	•	2.10 2.10 2.10	900	1.75 Jan	2.45 Jan	
Triad Oils	•	7 7 7 3/4	1,615	6 1/4 Jan	8 3/4 Jan	
United Steel Corp.	•	14 13 1/2 14	2,400	13 Jan	14 Jan	
Viaul Ltd.	•	41 3/4 40 7/8 41 3/4	2,593	38 1/2 Jan	41 3/4 Feb	
Walker Gooderham & Worts.	•	2.55 3.75	2,300	2.50 Jan	2.80 Jan	
Webb & Knapp (Canada) Ltd.	1	43 1/2 45	990	40 Jan	45 1/2 Jan	
Weston (Geo) class "A"	•	20 20	810	18 Jan	20 1/4 Feb	
Class A warrants	•	46 1/2 48	755	41 1/4 Jan	48 Feb	
Class B	•	37 1/2 37 1/2	75	35 Jan	38 Jan	
Zellers Limited common.	•					

CANADIAN MARKETS (Range for Week Ended February 17)

STOCKS

	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
Par	Low	High	Low	High
East Kootenay Power 7% cum pfd. 100	121	118 121	9	118 Feb 121 Feb
East Sullivan Mines Ltd. 1	1.62	1.62 1.62	1,000	1.60 Jan 1.74 Feb
Empire Oil & Minerals Inc. 1	3 1/2	3 1/2 3 1/2	3,000	3c Feb 3 1/2 Jan
Fab Metal Mines Ltd. 1	7 1/2	6c 7 1/2	5,500	6c Feb 7 1/2 Jan
Falconbridge Nickel Mines Ltd. 1	40	39 1/4 40	960	38 1/2 Jan 41 Jan
Fleet Mfg Ltd. 1	56c	56c 56c	2,000	46c Jan 58c Feb
Foreign Power Sec Corp Ltd. 1	2.75	2.75 2.75	100	2.75 Feb 3.00 Jan
Freiman Ltd (A.J.) common. 1	35	35 35	50	35 Feb 35 Feb
Fundy Bay Copper Mines Ltd. 1	7 1/2	6 1/2 7 1/2	59,600	3c Jan 8c Feb
Futurity Oils Ltd. 1	18c	18c 20c	11,000	16c Jan 21c Jan
Gaspe Oil Ventures Ltd. 1	6c	5 1/2 6c	4,500	3 1/2 Jan 6c Feb
Golden Age Mines Ltd. 1	41c	41c 46c	3,100	40c Jan 48c Jan
Gui-Por Uranium Mines & Metals Ltd 1	5c	5c 5c	6,000	3 1/2 Jan 5c Jan
Haitian Copper Mining Corp. 1	2 1/2	2 1/2 2 1/2	2,500	2 1/2 Jan 3c Jan
Hastings Mining Development. 1	90c	90c 96c	18,600	85c Feb 1.00 Jan
Hendershot Paper Power Ltd 2% pfd. 1	102	102 102	10	102 Feb 102 Feb
Hornor Ltd (Frank W.) class A. 1	25 1/2	25 1/2 25 1/2	370	25 1/2 Feb 25 1/2 Feb
International Ceramic Mining Ltd. 1	9c	9c 10c	3,000	8c Jan 15c Jan
Investment Foundation Ltd com. 1	a37 1/2	a37 1/2 a37 1/2	15	37 1/2 Feb 39 Jan
Iso Mines Ltd. 1	59c	56c 61c	4,300	46c Jan 61c Jan
Kontiki Lead & Zinc Mines Ltd. 1	4c	4c 4c	1,000	3c Jan 5c Feb
Labrador Acceptance class A. 5	6 1/4	6 1/4 6 1/4	200	6 1/4 Feb 6 1/4 Feb
Labrador Mining & Explor'n Co Ltd. 1	21 1/2	21 21 1/2	570	17 1/4 Jan 21 1/2 Jan
Lingside Copper Mining Co Ltd. 1	3c	3c 3c	6,000	3c Jan 4c Feb
Lithium Corp of Canada Ltd. 1	44c	44c 50c	18,900	40c Jan 50c Jan
Lowney Co Ltd (Walter M.) 1	26 1/2	26 1/2 27	72	25 Jan 27 Jan
Massive Mines Ltd. 1	9 1/2	9 1/2 11c	2,825	9 1/2 Feb 11c Jan
McIntyre-Porcupine Mines Ltd. 1	28 1/2	28 1/2 28 1/2	130	27 1/4 Jan 30 1/4 Jan
Merrill Island Mining Corp Ltd. 1	66c	75c 75c	33,800	47c Jan 75c Feb
Mid-Chibougamau Mines Ltd. 1	17c	15c 18c	5,500	15c Feb 22c Jan
Minning Corp of Canada Ltd. 1	11 1/4	11 1/4 11 1/4	400	11 1/4 Feb 12 1/4 Jan
Mogador Mines Ltd. 1	5c	5c 5c	1,500	5c Jan 5c Jan
Mount Royal Dairies Ltd. 1	7	7 1/2 7 1/2	2,359	5 1/2 Jan 7 1/4 Feb
Native Minerals Ltd. 1	10c	10c 10c	500	9c Jan 13c Jan
New Calumet Mines Ltd. 1	34c	34c 34c	1,000	34c Feb 40c Jan
New Formaque Mines Ltd. 1	4 1/2	4 1/2 6c	17,207	4 1/2 Feb 6 1/2 Jan
Newfoundland Light & Pwr Co Ltd. 10	54	54 54	310	46 Jan 54 Feb
New Jack Lake Uranium Mines Ltd. 1	2 1/2	2c 2 1/2	4,000	2c Jan 3c Jan
New Santiago Mines Ltd. 1	2 1/2	2c 2 1/2	38,500	2c Jan 3c Jan
New West Amulet Mines Ltd. 1	16 1/2	15c 18c	63,000	13c Jan 19c Jan
North American Rare Metals Ltd. 1	38c	37c 39c	24,500	31c Jan 40c Jan
Northern Quebec Power Co Ltd com. 1	50	30 30 1/2	100	25 1/2 Jan 30 1/2 Feb
1st preferred. 50	48	48 48	30	47 Jan 48 Feb
Northwest Industries Ltd. 1	3.25	3.25 3.25	100	3.00 Feb 3.25 Jan
Obalski (1945) Ltd. 1	6c	6c 6c	13,000	6c Jan 7 1/2 Jan
Okalta Oils Ltd. 1	33c	33c 33c	1,000	33c Feb 35c Jan
Opemiska Explorers Ltd. 1	8c	8c 8c	3,650	8c Jan 9c Jan
Opemiska Copper Mines (Quebec) Ltd. 1	6.00	5.60 6.00	3,400	5.40 Jan 6.00 Feb
Paton Manufacturing Co Ltd com. 1	a9	a9 a9	10	9 Jan 9 Jan
Pudash Mines Ltd. 1	17c	12c 17c	4,018	10c Feb 18c Jan
Pennbec Mining Corp. 1	8c	8c 9c	2,500	8c Jan 10c Jan
Perron Gas & Oil Ltd 4 1/2% pfd. 1	55	55 55	500	55 Feb 55 Feb
Pitt Gold Mining Co Ltd. 1	2c	2c 3c	3,500	2c Feb 4c Jan
Porcupine Prime Mines Ltd. 1	43	43 44	16,000	43c Jan 45 Jan
Power Corp of Canada 4 1/2% 1st pfd. 50	a64	a62 a64	100	63 Feb 65 Jan
6% participating 2nd pfd. 50	a7 1/2	a7 1/2 a8	325	7 1/2 Jan 8 Feb
Premier Steel Mills Ltd. 1	2.35	2.30 2.35	6,700	1.90 Jan 2.35 Feb
Provo Gas Producers Ltd. 1	2.05	2.00 2.10	3,335	2.00 Feb 2.35 Jan
Quebec Cobalt & Exploration. 1	4.10	3.70 4.10	1,100	2.05 Jan 4.55 Feb
Quebec Lithium Corporation. 1	3c	2 1/2 3c	8,800	2 1/2 Jan 3 1/2 Feb
Quebec Oil Development Ltd. 1	a5c	a5c a8c	150	7c Jan 8 1/2 Jan
Quebec Smelting & Refining Ltd. 1	42	34 1/2 42 1/2	3,784	36 1/2 Jan 42 1/2 Feb
Quebec Telephone Corp common. 5	21 1/2	20 1/4 22	1,100	17 Jan 22 Feb
5 1/2% preferred. 20	21	21 21	1,475	20 1/2 Jan 21 Jan
Roberval Mining Corp. 1	10c	10c 10c	1,000	10c Feb 12c Jan
Ruby Fox's Enterprises Ltd common. 2	2.50	2.35 2.50	400	2.00 Jan 2.50 Feb
Warrants. 1	35c	35c 35c	100	25c Jan 46c Jan
St Lawrence Columbian Metals. 1	5.35	5.25 5.35	2,880	5.25 Feb 5.25 Feb
Saucon Development. 1	1.27	1.20 1.27	6,850	94c Jan 1.27 Feb
Shop & Save (1957) Ltd. 1	8 1/4	7 1/2 8 1/2	8,700	7 Jan 8 1/2 Feb
Siscalta Oils Ltd. 1	50c	50c 50c	2,000	41c Jan 50c Feb
Siscoe Mines Ltd. 1	1.32	1.32 1.36	2,900	1.15 Jan 1.36 Feb
Sobey's Stores class A. 1	15	14 1/2 15	1,840	14 Jan 15 Jan
South Dufault Mines Ltd. 1	10c	8c 10c	10,500	8c Jan 10 1/2 Jan
Southern Canada Power 6% pfd. 100	120	120 121	32	118 Jan 121 1/2 Feb
Spartan Air Services. 1	74c	71c 82c	26,800	71c Feb 85c Feb
Warrants. 1	18c	18c 20c	7,200	15 Feb 20c Feb
Standard Gold Mines Ltd. 1	8c	8c 8c	11,500	8c Jan 8c Jan
Sullivan Cons Mines Ltd. 1	1.65	1.65 1.65	200	1.45 Jan 1.65 Jan
Supertest Petroleum Ltd. 1	15 1/4	15 15 1/4	1,250	15 1/4 Feb 16 Jan
Tache Lake Mines Ltd. 1	7c	6 1/2 7c	4,000	5c Jan 7c Jan
Tazin Mines Ltd. 1	7c	7c 8c	4,000	7c Jan 8 1/2 Jan
Tib Exploration Ltd. 1	6 1/2	6c 6 1/2	15,000	6c Jan 8 1/2 Jan
Titan Petroleum Corp Ltd. 1	13c	11c 13c	5,100	9c Jan 14 1/2 Jan
Trans-Canada Corp Fund. 10	34 1/2	34 1/2 34 1/2	225	31 1/2 Jan 34 1/2 Feb
Trebor Mines Ltd. 1	4c	3c 4c	14,675	3c Jan 4c Feb
United Asbestos Corp Ltd. 1	3.95	3.95 3.95	1,200	3.75 Jan 4.10 Jan
United Principal Properties. 1	1.25	1.10 1.25	22,800	1.10 Feb 1.60 Jan
Rights. 1	1/4c	1/4c 1/4c	42,100	1c Jan 1c Jan
Vanguard Explorations Ltd. 1	7c	7c 8c	18,000	7c Feb 9c Jan
Ventures Ltd. 1	a32 1/4	a32 1/4 a32 1/4	115	30 Jan 35 1/2 Jan
Virginia Mining Corp. 1	7c	7c 8 1/2	8,000	6c Jan 11c Jan
Weedon Mining Corp. 1	2 1/2	2 1/2 3c	7,500	2 1/2 Feb 3 1/2 Feb
Wendell Mineral Products Ltd. 1	3c	3c 3c	26,000	3c Jan 3c Jan
Westburne Oil Co Ltd. 1	60c	51c 60c	6,500	46c Jan 60c Feb
Westville Mines Ltd. 1	3c	3c 3c	3,000	3c Jan 3c Jan

UNLISTED STOCKS

	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
Par	Low	High	Low	High
Advocate Mines Ltd. 1	3.70	4.00 4.00	2,650	3.10 Jan 4.10 Feb
Alberta Gas Trunk Line Co Ltd "A" 5	28 1/4	29 1/4 29 1/4	1,530	24 1/4 Jan 29 1/4 Feb
Warrants. 1	10 1/4	10 1/4 10 1/4	140	10 1/4 Feb 10 1/4 Feb
American Motors Ltd. 1.66 1/2	6.70	7.20 7.20	300	17 Feb 17 Feb
Campbell Chibougamau Mines Ltd. 1	17	17 17	17	17 Feb 17 Feb
Canada & Dominion Sugar Co Ltd. 1	6.70	7.20 7.20	2,150	5.70 Jan 7.20 Feb
Canada Packers Ltd class B. 1	54 1/2	54 1/2 54 1/2	75	16 Jan 17 1/2 Jan
Canadian Devonian Petroleum Ltd. 1	4.40	4.80 4.80	2,500	4.45 Jan 5.15 Feb
Canadian Ingersoll Rand Co Ltd. 1	40	40 40	145	40 Jan 40 1/4 Jan
Central Del Rio Oils Ltd. 1	5.25	5.60 5.60	3,675	5.10 Jan 5.75 Jan
Consolidated Halliwell Ltd. 1	49c	49c 49c	2,000	41c Feb 49c Feb
Consolidated Paper Corp Ltd. 1	44	43 1/4 44	2,988	41 1/4 Jan 44 Feb
Consumers Gas Co common. 18	17 1/4	18 18	4,290	16 Jan 18 Feb
Ford Motor Co of Canada Ltd. 1	141	142 142	85	133 Jan 142 Feb
Frobisher Ltd. 1	15c	15c 15c	2,500	12c Feb 15c Feb
General Development Corp. 1	10 1/4	10 1/4 10 1/4	100	10 1/4 Feb 10 1/4 Feb
General Electric Co. 5	65	65 65	40	65 Feb 65 Feb
Giant Yellowknife Gold Mines Ltd. 1	11 1/4	11 1/4 11 1/4	500	11 Feb 14 1/2 Jan
Hollinger Consol Gold Mines Ltd. 5	20 1/2	24 24	5,535	19 Jan 24 Feb
Jockey Club Ltd. 1	2.75	2.80 2.80	2,900	2.60 Jan 2.85 Jan
Kelly Douglas Ltd class "A" 1	a6 1/4	a6 1/4 a6 1/4	75	6 Jan 7 1/4 Jan
Kerr-Addison Gold Mines Ltd. 1	11 1/2	11 1/2 11 1/2	775	11 1/2 Feb 13 1/4 Jan
Lakeland Natural Gas. 1	1.95	1.95 1.95	100	1.95 Feb 2.10 Jan
Loblaw Companies Ltd class A. 1	31 1/4	35 35	985	30 1/2 Jan 36 1/2 Feb
Class B. 1	35 1/4	35 1/4 35 1/4	50	32 1/2 Jan 37 1/2 Jan
Ma-Laren Power & Paper class A. 2.50	21	21 21	305	20 1/4 Jan 21 1/4 Jan
Class B. 2.50	21 1/2	21 1/2 21 1/2	100	20 3/4 Jan 21 1/2 Jan
Minnesota & Ontario Paper Co. 5	31 1/4	33 33	1,630	31 Jan 33 Feb
Moore Corp Ltd. 1	47 1/2	49 1/4 49 1/4	3,511	44 1/2 Jan 49 1/4 Jan
Pembina Pipe Lines Ltd. 1.25	10 1/2	11 11	200	9 1/2 Jan 12 Feb
Steep Rock Iron Mines Ltd. 1	7.60	8.00 8.00	1,600	6.95 Jan 8.40 Jan
Traders Finance Corp class A. 1	40 1/4	42 42	2,015	37 1/4 Jan 42 Feb
4 1/2% preferred. 100	87	87 1/2 87 1/2	100	87 Feb 87 1/2 Feb
5% preferred. 43	39 1/2	39 1/2 39 1/2	50	38 Jan 39 1/2 Feb
Trans Mountain Oil Pipe Line Co. 1	9 1/4	10 10	4,490	9 Feb 11 Jan
Union Gas of Canada Ltd. 1	17 1/4	18 18	2,975	15 1/4 Jan 18 Feb
United Keno Hill Mines Ltd. 1	9.30	9.40 9.40	1,100	9.25 Feb 10 1/2 Jan
United Oils Ltd. 1	1.36	1.36 1.36	700	1.10 Jan 1.36 Feb

For footnotes, see page 44.

Toronto Stock Exchange

Prices Shown Are Expressed in Canadian Dollars

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1			
	Par	Low	High	Low High			
Abacus Mines Ltd.	1	13c	11c 13c	43,797	10c	Jan	13c Jan
Abitibi Power & Paper common	25	41 1/2	40 1/2 41 1/2	7,460	39 1/2	Feb	41 1/2 Feb
Preferred	25	23 1/2	23 1/2 23 1/2	463	23 1/2	Feb	24 1/2 Feb
Acadia Atlantic Sugar common	1	20 1/2	20 1/2 20 1/2	2,215	14 1/4	Jan	21 1/4 Jan
Class A	1	20	20 20	550	19 1/2	Jan	20 1/2 Jan
Preferred	100	92 1/4	92 1/4 92 1/4	35	91 1/4	Jan	93 Jan
Acadia Uranium Mines	1	6 1/2	6c 6 1/2	10,025	6c	Feb	8 1/2 Jan
Acme Gas & Oil	1	12c	11c 12c	2,000	10c	Feb	14c Jan
Advocate Mines Ltd.	1	3.70	3.40 4.00	48,780	2.80	Jan	4.50 Jan
Agnew Surpass Shoe	1	20	20 20	115	19 1/2	Jan	20 Jan
Agnico Mines Ltd.	1	73c	71c 73c	24,104	56c	Jan	77c Jan
Akaltcho Yellowknife Gold	1	44c	44c 45c	2,900	44c	Feb	50c Jan
Alba Explorations	1	4c	4c 4c	1,000	4c	Jan	5c Jan
Alberta Distillers common	1	2.00	1.95 2.05	3,970	1.80	Jan	2.10 Jan
Warrants	1	72c	61c 72c	4,483	50c	Jan	72c Feb
Voting trust	1	1.60	1.60 1.60	1,100	1.50	Jan	1.70 Jan
Alberta Gas Trunk	1	29 1/4	28 1/4 29 1/4	34,665	24 1/2	Jan	29 1/2 Feb
Class A preferred	100	106 1/4	106 106 1/4	510	105 1/2	Jan	107 Jan
Class A warrants	1	11	9.40 11 1/4	26,810	7.90	Jan	11 1/2 Feb
Alberta Natural Gas	10	18 1/4	16 1/4 18 1/4	5,752	14	Jan	18 1/4 Feb
Alberta Pacific Consolidated Oils	1	41c	41c 41c	1,000	38c	Jan	42c Jan
Algonia Central common	10	17 1/2	16 1/2 17 1/2	1,213	16 1/4	Jan	17 1/2 Feb
Preferred	50	53	53 53 1/2	235	52 1/2	Feb	57 1/2 Jan
Warrants	1	4.65	4.25 4.70	2,862	4.00	Feb	4.70 Feb
Algonia Steel	1	35	33 1/2 35 1/4	2,869	32 1/2	Feb	35 Jan
Allied Roxana Minerals	10c	19c	19c 19c	500	16c	Jan	21c Jan
Alminex	1	1.70	1.75 1.75	6,207	1.65	Jan	1.85 Jan
Aluminium Ltd	1	33 1/4	32 1/4 34 1/4	16,404	31 1/4	Jan	35 1/4 Jan
Aluminium Co 4 1/2% pfd	50	46 1/4	46 49 1/2	710	45 1/2	Jan	49 1/2 Feb
Amalgamated Larder Mines	1	17 1/2	17 1/2 17 1/2	2,000	16c	Jan	20c Jan
American Leduc Pete	10c	8c	7c 8c	13,167	6 1/2	Jan	11c Jan
American Nepheline	50c	43c	40c 43c	8,833	38 1/2	Jan	43c Feb
Anacon Lead Mines	20c	39c	39c 40c	5,266	38c	Jan	48c Jan
Analogue Controls	1c	4.00	2.75 4.00	2,665	2.50	Feb	4.00 Feb
Warrants	1	1.00	1.00 1.00	100	90c	Feb	1.00 Jan
Anchor Petroleum	1	8c	8c 8 1/2	2,200	8c	Jan	12c Jan
Anglo Canadian Pulp & Paper	50	51 1/2	51 1/2 51 1/2	126	51 1/2	Jan	52 1/2 Jan
Anglo Huronian	1	8.20	7.80 8.20	100	7.70	Feb	8.75 Jan
Anglo Rouyn Mines	1	12 1/2	13c 13c	4,100	12c	Feb	14c Jan
Ansil Mines	1	8 1/2	9c 9c	50,135	8 1/2	Jan	36c Jan
Anthes Imperial class A	1	32	32 32	5	29	Jan	32 Feb
Class B 1st preferred	100	94 1/4	94 1/4 96	47	94 1/4	Feb	96 Feb
Arcadia Nickel warrants	1	2 1/2	2 1/2 2 1/2	100	2 1/2	Jan	2 1/2 Jan
Area Mines	1	72c	73c	1,000	71c	Jan	80c Jan
Argus Corp common	1	37	36 1/2 37 1/2	3,176	32 1/2	Jan	37 1/2 Feb
\$2.50 preferred	50	49	49 49 1/4	566	48	Jan	49 1/4 Jan
Arjon Gold Mines	1	7 1/2	7 1/2 7 1/2	900	7c	Jan	9c Jan
Asamera Oil	40c	45c	45c 45c	966	28c	Jan	50c Jan
Ashdown Hardware class B	10	11 1/4	11 1/4 11 1/4	300	11 1/4	Feb	13 Jan
Associated Arcadia Nickel	1	17c	17c 25 1/2	9,200	17c	Feb	35c Jan
Atlantic Acceptance common	1	17 1/2	17 1/2 17 1/2	1,700	17	Jan	17 1/2 Feb
Atlantic Coast Copper	1	1.25	1.15 1.25	12,300	1.07	Jan	1.25 Feb
Atlas Steels	1	24 1/2	23 1/2 25	5,587	21 1/2	Jan	25 1/4 Feb
Atlas Yellowknife Mines	1	6c	7c 7c	2,000	6c	Feb	8c Jan
Atlin Ruffner Mines	1	9 1/2	8 1/2 9 1/2	10,500	7c	Jan	12c Jan
Aumacho River Mines	1	14c	11c 14c	74,000	6 1/2	Jan	14c Feb
Aumaque Gold Mines	1	7 1/2	6 1/2 7 1/2	5,000	6 1/2	Jan	8c Jan
Aunor Gold Mines	1	2.65	2.65 2.65	6,400	2.65	Feb	3.10 Jan
Auto Electric	1	6 1/2	6 1/2 6 1/2	250	6 1/2	Jan	7 Jan
Auto Fabric Products class B	1	3.25	3.25 3.25	100	3.25	Jan	3.50 Jan
Batley Selburn Oil & Gas class A	1	7.20	6.50 7.25	14,640	4.90	Jan	7.25 Feb
5% preferred	25	19 1/2	19 1/2 19 1/2	215	19	Jan	19 1/2 Jan
5 1/4% preferred	25	22 1/2	22 1/2 22 1/2	315	21 1/4	Jan	23 Jan
Banff Oil	50c	1.01	99c 1.04	26,200	75c	Jan	1.06 Jan
Banff Mines	1	35c	30c 40c	7,540	35c	Jan	44c Jan
Banfield Consolidated Mines	1	10c	10c 12c	3,033	10c	Feb	14c Jan
Bank of Montreal	10	60 1/2	61 1/4 61 1/4	3,944	59 1/4	Jan	62 1/2 Feb
Bank of Nova Scotia	10	69 1/2	68 1/2 69 1/2	4,055	66 1/2	Jan	69 1/2 Feb
Barnat Mines	1	1.85	1.75 1.85	10,200	1.70	Jan	2.12 Jan
Barymin Exploration Ltd.	1	42c	42c 42c	4,600	39c	Jan	44c Jan
Base Metals Mining	1	8c	8 1/2 8 1/2	14,000	8c	Jan	11c Jan
Baska Uranium Mines	1	15c	14c 16c	54,780	9c	Feb	16 1/2 Jan
Bata Petroleum	1	6 1/2	6c 7c	49,400	3 1/2	Jan	7c Feb
Bathurst Power & Paper class A	1	43 1/4	43 43 1/4	62	41 1/2	Feb	44 1/2 Jan
Class B	1	30 1/4	30 31	315	30	Feb	35 Jan
Beattie Duquesne	1	8 1/2	8 1/2 8 1/2	2,040	7c	Jan	11c Jan
Beatty Bros	1	8 1/4	7 1/2 8 1/4	1,800	6 1/2	Jan	8 1/4 Feb
Beaver Lodge Mines	1	6c	6c 6c	5,500	4 1/2	Jan	7 1/2 Jan
Beaver Lumber Co common	1	23	23 23	310	21	Jan	23 Jan
Belcher Mining Corp	1	47c	45c 47c	3,100	45c	Feb	62c Jan
Bell Telephone	25	49 1/2	48 1/2 49 1/2	25,381	48	Jan	49 1/2 Feb
Bethlehem Copper Corp	50c	90c	82c 90c	40,450	58c	Jan	98c Feb
Beveon Mines	1	11 1/2	11 1/2 13c	5,300	11 1/2	Feb	14c Jan
Bibis Yukon Mines	1	6c	6c 6 1/2	6,000	5 1/2	Jan	8 1/2 Jan
Bicroft Uran Mines	1	60c	60c 61c	2,393	58c	Jan	72c Jan
Blidcop Mines Ltd.	1	10 1/2	10c 11 1/2	11,221	9c	Jan	14 1/2 Feb
Biltmore Hats class A preferred	1	13 1/4	13 1/4 13 1/4	50	13 1/4	Feb	13 1/2 Jan
Black Bay Uranium	1	11c	9 1/2 12c	113,100	7c	Feb	12c Feb
Bordulac Mines	1	5c	5c 7c	3,000	3 1/2	Jan	8c Jan
Bouzan Mines Ltd.	1	45c	44c 46c	18,300	39c	Jan	50c Jan
Bowater Corp 5% pfd	50	48	48 49	370	46 1/2	Jan	49 Feb
5 1/2% preferred	50	52 1/2	51 1/4 52 1/2	435	49 1/2	Feb	52 1/2 Feb
Bowater Paper	1	7 1/2	7 1/4 7 1/2	1,506	7 1/4	Feb	7 1/2 Jan
Bowaters Mersey 5 1/2% pfd	50	48	48 49 1/2	545	47 1/2	Jan	49 1/2 Feb
Bralorne Pioneer	1	7.20	6.90 7.35	9,449	6.65	Jan	7.60 Jan
Brazilian Traction common	1	4.15	4.15 4.20	14,487	3.80	Jan	4.15 Jan
Bridge & Tank common	1	6 1/2	6c 6 1/2	410	5 1/4	Jan	7 1/4 Jan
Preferred	50	45 1/4	45 1/4 45 1/4	25	43 1/4	Jan	45 1/4 Feb
Bright (T G) common	1	42 1/4	43 43	75	42 1/4	Feb	45 Feb
Brithala Petroleum	1	2.41	2.35 2.53	6,500	2.00	Jan	2.57 Feb
British American Oil	1	33 1/4	31 1/4 33 1/4	23,562	29 1/2	Jan	33 1/4 Jan
British Columbia Electric	1	78	77 1/2 78	72	77 1/4	Jan	78 Feb
4% preferred	100	44 1/4	43 1/4 44 1/4	263	42 1/2	Feb	44 1/4 Jan
4 1/2% preferred	50	91 1/2	90 1/2 91 1/2	436	90	Jan	91 1/4 Jan
5% preferred	50	48 1/2	48 1/2 48 1/2	1,360	47 1/2	Jan	49 1/2 Jan
5 1/2% preferred	50	52 1/2	52 1/2 52 1/2	210	51	Feb	52 1/2 Feb
British Columbia Forest Products	1	12c	12c 12 1/2	14,780	12	Jan	13 1/2 Jan
British Columbia Power	1	38 1/2	38 1/2 39	7,255	34 1/2	Jan	48 1/2 Feb
British Columbia Telephone	2	47 1/2	47 47 1/4	1,759	46 1/4	Jan	48 1/2 Jan
Brockville Chemical pfd	10	10 1/2	10 1/2 10 1/2	600	9 1/4	Jan	10 1/4 Feb
Broulan Reef Mines	1	28c	30c 30c	2,800	28c	Feb	38c Jan
Brown Company	1	13 1/4	13 14	884	12 1/4	Jan	14 Jan
Brunswick Mining & Smelting	1	2.80	2.70 2.85	3,250	2.30	Jan	2.95 Jan
Buffadison Gold	1	7c	7c 7 1/2	26,400	6c	Jan	8c Jan
Buffalo Ankerite	1	1.35	1.26 1.35	357	1.20	Jan	1.40 Jan
Buffalo Red Lake	1	5c	5c 5c	2,515	5c	Jan	6c Jan
Building Products	1	34 1/2	34 1/2 35	310	32	Jan	35 Jan
Bunker Hill Extension	1	9c	9c 9c	1,700	9c	Jan	13c Jan
Burlington	1	17 1/2	17 17 1/2	835	16	Jan	17 1/2 Jan
Burns	1	12 1/2	12 1/2 12 1/2	1,316	11 1/4	Jan	13 1/4 Jan
Burrard Dry Dock class A	1	6 1/2	6 1/2 6 1/2	145	6 1/4	Jan	6 1/2 Feb
Cable Mines & Oils	1	11 1/2	11 1/2 12c	2,500	11 1/2	Jan	12c Jan
Cadamat Mines	1	9c	8 1/2 9 1/2	8,450	8c	Jan	13c Jan
Calalta Petroleum	25c	29c	26c 29c	7,450	23c	Jan	36c Jan
Calgary & Edmonton	1	18 1/2	17 1/2 18 1/2	4,760	17 1/2	Jan	18 1/2 Feb
Calgary Power common	1	25 1/2	25 25 1/2	8,140	23 1/2	Jan	25 1/2 Jan
5% preferred	100	102 1/2	102 1/2 102 1/2	10	100 1/2	Jan	103 Jan
Calvan Consolidated Oil	1	2.85	2.85 2.85	1,140	2.85	Feb	2.85 Feb
Camerina Petroleum	1	1.16	1.16 1.16	1,800	1.16	Jan	1.30 Jan
Campbell Chibougamau	1	7.00	6.65 7.20	36,320	5.55	Jan	7.20 Feb
Campbell Red Lake	1	14 1/4	14 1/4 14 1/4	200	13 1/4	Feb	18 1/4 Jan

CANADIAN MARKETS (Range for Week Ended February 17)

STOCKS						STOCKS					
		Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1			Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
		Par	Low High		Low High			Par	Low High		Low High
Hollinger Consolidated Gold	5	23 3/4	20 1/4 24	15,966	19 Jan 24 Feb	Midcon Oil	30c	29c 32c	14,900	28c Jan 36c Jan	
Home Oil Co Ltd—						Midland & Pacific Grain	21	20 21	425	20 Jan 21 Feb	
Class A	•	11 1/4	9.40 11 3/8	62,860	7.60 Jan 11 3/8 Feb	Midrim Mining	•	39 1/2c 37 1/2c 44c	7,850	34c Feb 47c Jan	
Class B	•	10 1/8	8.60 10 1/4	48,534	7.25 Jan 10 1/4 Feb	Midwest Industries Gas	•	1.65 1.60 1.70	9,417	1.50 Jan 1.80 Jan	
Horne & Pittfield	20c	•	3.80 3.85	1,605	3.20 Jan 3.85 Feb	Mill City Petroleum	•	20c 18c 20c	25,785	16c Feb 22c Jan	
Howard Smith Paper common	•	38 1/2	38 38 1/2	2,232	35 Jan 40 Jan	Min Ore Mines	•	11 1/4 11 1/4 12	2,705	11 1/4 Feb 12 1/4 Jan	
Howey Consolidated Gold	1	2.55	2.50 2.55	1,380	2.35 Jan 2.60 Jan	Mining Corp	•	5 1/2c 4c 7c	29,426	4c Jan 7c Feb	
Hudson Bay Mining & Smelting	•	46 1/4	46 1/4 46 1/4	7,462	45 Jan 47 1/2 Feb	Modern Containers class A	•	11 1/2 11 1/2 11 1/2	100	4c Jan 13 1/4 Jan	
Hudson Bay Oil	•	12 1/4	12 1/4 13	11,366	9.10 Jan 13 Feb	Molson's Brewery class A	•	26 25 26 1/4	2,029	24 1/2 Jan 26 1/4 Feb	
Hugh Pam Porcupine	1	•	9c 9c	500	7 1/2c Feb 10c Jan	Class B	•	26 25 1/4 26 1/4	377	25 Jan 26 1/4 Jan	
Imperial Bank	10	70 1/4	70 1/4 72 1/2	3,453	66 1/4 Jan 75 1/4 Feb	Preferred	40	42 41 1/2 42	245	41 1/2 Jan 42 Jan	
Imperial Investment class A	•	12	12 12 1/4	1,265	10 1/4 Jan 12 1/4 Feb	Moneta Porcupine	1	70c 65c 70c	6,458	65c Jan 75c Jan	
6 1/4% preferred	20	20 1/2	20 1/2 20 1/2	110	19 1/2 Jan 20 1/2 Feb	Montreal Locomotive Works	•	14 13 3/4 14	1,190	13 3/4 Feb 14 Jan	
\$1.25 preference	20	•	20 20 1/4	1,275	19 1/2 Jan 20 1/4 Feb	Montreal Trust	•	66 65 1/2 67	260	58 Jan 67 Feb	
Imperial Life Assurance	10	94 1/4	91 3/4 94 1/4	805	89 1/2 Jan 94 1/4 Feb	Moore Corp common	•	49 1/2 48 49 1/4	14,051	44 1/2 Jan 49 1/4 Feb	
Imperial Oil	•	40 1/4	38 3/4 40 1/4	25,061	37 1/4 Jan 40 1/4 Feb	Mt Wright Iron	1	51c 50c 51c	9,512	45c Feb 52c Jan	
Imperial Tobacco of Canada ordinary	5	13 3/4	13 1/4 13 1/2	8,205	12 1/4 Jan 13 1/4 Jan	Multi Minerals	1	25 1/2c 25c 27c	10,576	25c Jan 34c Jan	
6% preferred	•	48 1/2	45 1/2 48 1/2	1,102	5 1/2 Jan 6 1/4 Feb	Murray Mining Corp Ltd	1	63c 53c 66c	164,650	53c Feb 66c Feb	
Industrial Accept Corp Ltd common	•	49 1/2	45 49 1/2	8,300	43 Jan 49 1/2 Feb	Nama Creek Mines	1	• 9 1/2c 10c	19,800	8c Jan 10c Jan	
\$2.75 preferred	50	•	52 1/2 53	355	42 Jan 53 Jan	National Drug & Chemical common	•	15 15 1/4 15 1/4	1,358	14 1/4 Jan 15 1/4 Jan	
Warrants	•	•	20 1/2 23 1/2	2,005	18 1/4 Jan 23 1/2 Feb	National Exploration	•	4 1/2c 4 1/2c 4 1/2c	7,000	4c Jan 6c Jan	
Inglis (John) & Co	•	4.90	4.80 4.90	2,995	4.00 Jan 5.00 Jan	National Grocers preferred	20	27 1/2 27 1/2 27 1/2	5	27 Feb 27 1/2 Jan	
Inland Cement Co preferred	10	•	15 1/4 15 1/2	1,529	15 Jan 15 1/2 Jan	National Hosiery Mills class B	•	2.30 2.20 2.30	1,250	1.80 Jan 2.40 Jan	
Inland Natural Gas common	1	5 1/2	4.95 5 1/2	3,790	4.15 Jan 5 1/2 Jan	National Petroleum	25c	1.60 1.47 1.60	4,100	1.47 Feb 1.74 Jan	
Preferred	20	•	16 1/4 17	440	16 Jan 17 Jan	National Steel Car	•	12 11 1/4 12	1,025	10 1/2 Jan 12 Feb	
Warrants	•	1.35	1.25 1.35	500	95c Jan 1.65 Jan	National Trust	10	77 77 77	100	64 Jan 81 Jan	
Inspiration	1	39c	39c 39c	5,200	29c Jan 43c Feb	Nealon Mines	1	4 1/2c 4 1/2c	1,050	4c Jan 5c Jan	
International Bronze Powders pfd	25	•	22 1/4 22 1/4	870	22 Jan 22 1/2 Jan	Neon Products	1	13 1/2 13 1/2	325	13 Feb 13 1/2 Feb	
International Molybdenum	1	5c	4c 5 1/2c	108,300	4c Jan 6 1/2c Jan	New Alger Mines	1	32c 32c 32c	13	3 1/2c Jan 4 1/2c Jan	
International Nickel	•	65 1/4	61 1/4 65 1/4	16,732	57 1/4 Jan 65 1/4 Feb	New Athona Mines	1	29c 29c 31c	5,000	29c Feb 37c Jan	
International Utilities common	5	41 1/4	40 1/2 41 1/4	8,603	33 1/2 Jan 42 1/2 Feb	New Bidlamque Gold	1	6c 6c 7c	2,500	6c Jan 8 1/2c Jan	
Preferred	25	46 1/2	46 1/2 46 3/4	780	40 1/4 Jan 47 1/2 Feb	New Calumet Mines	1	33c 33c 33c	1,000	33c Jan 42c Jan	
Interprovincial Bldg Credits common	•	6 1/2	6 1/2 6 1/2	480	6 Jan 6 1/2 Feb	New Continental Oil of Canada	•	22 1/2c 22 1/2c	2,075	22c Jan 27c Jan	
1959 warrants	•	•	36c 40c	80	30c Jan 40c Feb	New Davies Petroleum	50c	9c 9c 9c	500	8 1/2c Jan 10c Jan	
Interprovincial Pipe Line	5	63 3/4	63 1/4 64 3/4	6,443	60 3/4 Jan 65 3/4 Feb	New Delhi Mines	1	9c 9c 9 1/2c	7,100	9c Jan 11 1/2c Jan	
Interprovincial Steel Pipe	•	2.40	2.40 2.50	12,007	2.40 Jan 2.80 Jan	New Goldvue Mines	1	4c 4c 4 1/2c	3,500	4c Jan 5c Jan	
Investors Syndicate common	25c	•	39 39 1/2	421	37 Jan 40 1/2 Jan	New Harricana	1	9 1/2c 9c 9 1/2c	20,000	7 1/2c Jan 14c Jan	
Class A	25c	36 1/4	34 3/4 37	2,725	31 1/2 Jan 37 Feb	New Hosco Mines	1	57c 51c 59c	46,700	49c Feb 59c Jan	
Irish Copper Mines	1	82c	80c 82c	11,500	65c Jan 85c Jan	New Jason Mines	1	6 1/2c 6 1/2c	2,400	5 1/2c Jan 7 1/2c Jan	
Iron Bay Mines	1	2.05	1.99 2.20	1,890	1.71 Jan 2.70 Jan	New Kelore Mines	1	8c 8c 9c	19,000	8c Jan 9 1/2c Jan	
Iroquois Glass preferred	10	•	10 1/2 10 1/2	900	10 1/2 Jan 12 1/2 Jan	Newland Mines	1	12c 11 1/2c 12 1/2c	7,900	10 1/2c Jan 14 1/2c Jan	
Iso Mines	1	61c	57c 63c	87,750	45c Jan 63c Feb	New Manitoba Mining & Smelting	1	• 22c 24 1/2c	5,100	18 1/2c Jan 25c Feb	
Jack Waite Mining	20c	37c	26 1/2c 37c	40,525	22c Jan 37c Feb	New Mylamque Mining & Smelt Ltd	1	47c 46c 50c	45,900	36c Jan 52c Feb	
Jacobus	35c	75c	75c 77c	9,300	75c Jan 89c Jan	Newnorth Gold Mines	1	• 4c 4c	2,000	4c Jan 5c Jan	
Jamaica Public Service	•	29 1/2	29 29 1/2	140	28 1/2 Feb 30 1/4 Jan	New Senator Rouyn	1	• 4 1/2c 4 1/2c	1,000	4 1/2c Jan 5c Jan	
Jaye Explorations	1	12c	11 1/2c 14c	8,000	11c Feb 20c Jan	Nickel Mining & Smelting	1	41 1/2c 41 1/2c 45c	8,188	41 1/2c Feb 61c Jan	
Jefferson Lake	1	6 1/2	6 1/4 6 1/2	1,280	6 Jan 6 1/2 Jan	Nipissing Mines	1	• 85c 85c	520	74c Jan 87c Jan	
Jellicoe Mines (1939)	1	6 1/2c	6 1/2c 7c	14,500	6c Jan 7c Jan	Nisto Mines	1	• 5c 5c	2,500	5c Jan 6c Jan	
Joburke Gold Mines	1	9 1/2c	9c 9 1/2c	2,000	8 1/2c Jan 10c Jan	Noranda Mines	1	42 40 3/4 42 1/2	5,553	40 Feb 42 1/4 Jan	
Jockey Club Ltd common	•	2.75	2.70 2.80	25,906	2.50 Jan 2.90 Jan	Norbeau Mines	1	• 40c 40c	500	40c Jan 50c Jan	
Preferred	10	10	9 1/4 10	510	9 1/4 Jan 9 1/4 Feb	Norgold Mines	1	• 3 1/2c 4c	2,000	3 1/2c Jan 5c Feb	
Class B preferred	10	•	9 9 1/4	860	8 3/4 Jan 9 1/4 Feb	Norlantic Mines	1	• 20c 21c	9,000	20c Jan 21 1/2c Jan	
Warrants	•	43c	42c 45c	16,500	31c Jan 50c Jan	Northern Mining Corp	1	2.75 2.61 2.75	2,900	2.60 Jan 2.90 Jan	
Joliet Quebec Mines	1	25c	22 1/2c 28c	59,300	20c Jan 35c Jan	Norpax Nickel	1	11c 10 1/2c 13c	35,300	8c Jan 13c Feb	
Jonsmith Mines	1	12c	9c 12c	30,100	8c Jan 12c Feb	Northall Oils Ltd	•	9c 7c 9c	4,000	7c Jan 10c Jan	
Jowsey Mining Co Ltd	1	28 1/2c	28c 30c	3,496	26c Jan 32c Jan	North Canadian Oils common	25c	2.08 1.95 2.10	8,020	1.50 Jan 2.10 Jan	
Jumping Pound Petroleum	•	18c	18c 18c	1,000	16 1/2c Jan 20c Jan	Warrants	•	54c 42c 55c	3,080	32c Jan 55c Feb	
Jupiter Oils	15c	2.30	2.30 2.50	500	1.95 Jan 2.65 Jan	North Coldstream	•	95c 88c 95c	5,200	78c Jan 99c Jan	
Kelly Douglas class A	•	6 1/4	6 1/4 6 1/2	555	5 1/4 Jan 7 1/4 Jan	Northgate Exploration	1	36c 36c 39c	4,282	36c Feb 53c Jan	
Warrants	•	3.15	3.00 3.25	1,225	2.20 Jan 3.65 Feb	North Goldcrest Mines Ltd	1	22 1/2c 22c 22 1/2c	2,510	20 1/2c Jan 25c Jan	
Kelvinator of Canada	•	7 1/2	7 1/2 7 1/2	200	6 1/2 Feb 7 1/2 Feb	North Rankin	1	44c 40c 45c	5,250	40c Feb 53c Jan	
Kenville Gold Mines	1	5 1/2c	5 1/2c 6c	5,000	5 1/2c Jan 6c Jan	Northspan class A warrants	•	• 40c 41c	350	21c Jan 41c Feb	
Kerr-Addison Gold	1	11 1/4	11 1/4 12	13,465	11 1/4 Jan 13 1/4 Jan	North Star Oil preferred	50	48 1/2 40 1/4 48 1/2	1,800		

CANADIAN MARKETS (Range for Week Ended February 17)

STOCKS					STOCKS							
	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1		Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1			
	Par	Low High		Low High		Par	Low High		Low High			
Radcliff Uranium Mines	1	49c	47c 49c	9,950	45c Jan 58c Jan	Ultra Shawkey Mines	1	7c	6½c 7½c	8,966	6½c Feb 9c Jan	
Ranger Oil	1	1.00	1.00 1.00	700	80c Jan 1.05 Jan	Union Acceptance common	50	9½	9½ 9½	360	10 Jan 10½ Jan	
Rayrock Mines	1	66c	60c 66c	27,777	56c Jan 68c Jan	1st preferred	50	49¼ 49¼	100	49¼ Feb 50 Jan		
Real Mining	1	28c	28c 29c	2,500	23c Jan 30c Feb	2nd preferred	50	10¼ 10¼	110	10 Jan 10½ Jan		
Reef Explorations	1	4c	4c 4c	2,000	3½c Jan 4½c Jan	Union Gas of Canada common	50	17½	17½ 18	8,220	15½ Jan 18 Feb	
Reichhold Chemical	2	14	13½ 14	335	13½ Feb 15¼ Jan	Class A preferred	50	53¼ 53¼	15	52¼ Jan 54½ Feb		
Reitman class A	1	1.50	1.50 1.50	1,600	1.50 Feb 1.73 Jan	Class B preferred	50	56½ 56½	15	55¼ Jan 56½ Feb		
Renable Mines	1	16c	15½c 16½c	9,300	15½c Feb 22½c Jan	Union Mining Corp	1	1.15	1.05 1.20	10,849	85c Jan 1.20 Feb	
Rexspar Minerals	1	8.15	8.05 8.30	15,699	7.40 Jan 8.85 Jan	United Asbestos voting trust	1	1.15	1.05 1.20	610	20¼ Jan 24 Jan	
Rio Algom	1	8c	7c 9c	23,166	7c Feb 13c Jan	United Corps class B	30	27½ 27½	25	26¼ Jan 27½ Feb		
Rio Rupununi Mines	1	33c	33c 35c	7,200	19½c Jan 37c Feb	Preferred	30	9.35	9.10 9.40	20,686	8.20 Jan 10¼ Jan	
Rix Athabasca Uran	1	10c	10c 10½c	16,000	3½c Jan 11c Feb	United Keno Hill	1	11½c	11½c 11½c	750	11c Jan 14c Jan	
Roche Mines	1	17c	16½c 17c	11,600	16c Jan 21c Jan	United New Fortune	1	1.44	1.23 1.45	139,203	1.10 Jan 1.45 Feb	
Rockwin Mines	50c	4c	4c 4½c	11,166	4c Jan 5c Jan	United Oils	1	7	7 7¾	5,684	6¼ Jan 8½ Jan	
Rocky Petroleum Ltd.	50c	5¼	5¼ 5¾	10,791	4.55 Jan 6½ Jan	United Steel Corp	25c	13¼ 13¼	176	12½ Feb 13¼ Feb		
Roe (A V) Can Ltd common	100	81	77 81	345	74¼ Jan 81 Feb	Upper Canada Mines	1	1.20	1.15 1.20	5,254	1.15 Feb 1.38 Jan	
Preferred	100	6½c	6½c 7c	3,000	6½c Jan 8c Jan	Vandoo Consolidated Exploration	1	3½c	3½c 3½c	2,000	3c Jan 5c Jan	
Rowan Consol Mines	10	73	72½ 74½	4,497	72½ Feb 75½ Feb	Ventures Ltd	1	32¼	32¼ 32¼	8,456	30 Jan 36½ Jan	
Royal Bank of Canada	1	7.10	6.90 7.35	12,505	6.05 Jan 7.35 Feb	Vespar Mines Ltd	1	18c	18c 20c	3,700	17½c Jan 28½c Jan	
Royalite Oil common	1	9¼	9¼ 10	1,925	9¼ Jan 10½ Jan	Victoria & Grey Trust	10	44½	43 45	760	39 Jan 45½ Jan	
Russell Industries	1	19c	15½c 19c	189,200	13c Jan 24½c Jan	Violamac Mines	1	70c	75c	117,600	70c Feb 82c Jan	
Ryanor Mining	1	12½	12 12½	1,580	11 Jan 12½ Feb	Wainwright Prod & Ref	1	1.40	1.45	200	1.40 Jan 1.60 Jan	
St Lawrence Cement class A	1	20¾	20¾ 20¾	60,779	18½ Jan 21 Jan	Waite Amulet Mines	1	6.10	6.00 6.20	2,822	5.90 Jan 6.30 Jan	
St Lawrence Corp common	100	100	100 100½	115	99½ Jan 100¼ Jan	Walker G & W	1	41¼	40¾ 41¼	8,511	38½ Jan 42 Feb	
5% preferred	100	100	100 100½	115	99½ Jan 100¼ Jan	Wasamac	1	79c	81c	1,867	79c Feb 1.12 Jan	
St Maurice Gas	1	68c	68c 70c	3,700	65c Jan 75c Jan	Waterous Equipment	1	3.60	3.50 3.60	500	3.50 Jan 3.70 Jan	
Salada Sherriff Horsey common	1	13¾	13 14	16,882	11¼ Jan 14 Feb	Wayne Petroleum Ltd	1	8½c	8½c 8½c	500	6½c Jan 9c Feb	
Warrants	1	8.50	7.60 8.50	16,125	6.35 Jan 8.50 Feb	Webb & Knapp Canada Ltd	1	2.50	2.50 2.75	2,250	2.50 Feb 2.80 Jan	
San Antonio Gold	1	1.31	1.31 1.37	6,983	1.31 Feb 1.60 Jan	Weedon Mining	1	3c	3c	3,000	3c Jan 4c Jan	
Sand River Gold	1	5½c	5½c 6c	10,500	5½c Jan 7c Jan	Werner Lake Nickel	1	10c	8c 10½c	15,500	7½c Feb 10½c Feb	
Sapphire Petroleum	1	48c	47c 50c	2,500	47c Feb 60c Jan	West Canadian Oil & Gas	1.25	1.05	1.01 1.05	10,316	88c Jan 1.12 Feb	
Debentures	1	41	41 42	1,510	41 Jan 51¼ Jan	Warrants	1	49c	33c 50c	4,000	28c Jan 50c Feb	
Sarcee Petroleum	50c	75c	71c 75c	10,225	69c Jan 78c Jan	Westburne Oil	1	57c	51c 58c	17,400	41c Jan 58c Feb	
Satellite Metal	1	20c	20c 20c	2,785	17c Jan 30c Jan	Westates Petroleum	1	1.10	1.15	2,909	97c Jan 1.15 Feb	
Scythos common	1	12¼	12¼ 12¼	100	12¼ Feb 12¼ Feb	Westeel Products	1	11	11	484	9¼ Jan 11½ Feb	
Security Freehold	1	4.50	4.15 4.50	5,675	3.80 Jan 4.50 Feb	Western Canada Breweries	5	32½	32½ 32½	175	32½ Jan 32½ Jan	
Seven Arts	1	7¾	7¾ 8¾	14,380	7¾ Feb 10¼ Jan	Western Decalita Petroleum	1	93c	92c 93c	24,100	79c Jan 99c Jan	
Shawinigan Water & Power com	50	27¼	27½ 28½	8,694	27½ Jan 30¼ Jan	Western Grocers class A	1	35½	35 35½	163	35 Jan 35½ Feb	
Class A preferred	50	41½	41½ 41½	215	41½ Jan 41½ Feb	Preferred	20	25¼	25¼ 25¼	185	24¼ Jan 25¼ Feb	
Class B preferred	50	46½	46½ 46½	100	46½ Jan 46½ Feb	Western Leaseholds	1	3.00	3.00 3.00	1,525	3.00 Feb 3.00 Feb	
Sherritt Gordon	1	3.90	3.80 4.00	22,977	3.25 Jan 4.15 Jan	Western Naco Petrol	1	39c	36c 40c	9,375	28c Jan 40c Feb	
Sicks Breweries	1	24½	24½ 24½	115	24½ Feb 25 Jan	Western Plywood class B	1	11¼	11¼ 11¼	300	10¼ Jan 11½ Feb	
Sicks Mines Quebec	1	4.10	4.10 4.10	100	3.70 Jan 4.60 Jan	Western Surf Inlet class A	50c	14c	13c 15c	6,125	12c Jan 15c Feb	
Sigma Mines	1	41c	38c 43c	23,924	30½c Jan 47c Jan	Weston (Geo) class A	1	45	43¾ 45¼	5,095	39¼ Jan 45¼ Feb	
Silver Miller Mines	1	26c	26c 26c	1,000	25c Jan 36c Jan	Class B	1	47¾	46 48¼	2,436	41 Jan 48¼ Feb	
Silver Standard Mines	50c	11	11 11	250	10½ Jan 11½ Feb	4½% preferred	100	90¾	90¾ 91	185	90 Jan 91 Jan	
Silverwood Dairies class A	1	32	30½ 32½	7,547	28½ Jan 32½ Feb	\$6 preferred	100	106½	106½ 106½	35	106 Jan 106½ Jan	
Simpsons Ltd	1	1.36	1.25 1.39	93,015	1.12 Jan 1.39 Feb	Warrants	1	21½	19¼ 21¼	7,920	17 Jan 21½ Jan	
Siscoe Mines Ltd	1	25	25 27	100	25 Jan 28 Jan	White Hardware \$2.80 preferred	50	16	16 16	25	16 Feb 20 Jan	
Slatier common	1	7¼	7¼ 7¼	100	7 Jan 7½ Jan	Wilroy Mines	1	1.20	1.17 1.21	9,100	1.15 Feb 1.34 Jan	
Slatier Industries common	20	19¾	19¾ 19¾	80	19½ Jan 19½ Feb	Warrants	1	11½c	11c 12c	2,500	11c Feb 22c Jan	
Preferred	20	19¾	19¾ 19¾	80	19½ Jan 19½ Feb	Wiltsey Coghlan	1	8½c	8½c 9c	18,400	8c Jan 12c Jan	
Somerville Ltd preferred	50	50	50 50	50	50 Feb 51½ Jan	Winchester Larder	1	5c	5c 5c	4,550	5c Jan 6½c Jan	
Southern	1	26	25 26¾	1,267	21¼ Jan 26¾ Feb	Windfall	1	10½c	10½c 10½c	1,148	10c Jan 11½c Jan	
Southern Union Oils	1	15c	12½c 15c	50,000	12c Jan 22c Jan	Wood (J) Industries class A	1	23¼	23¼ 23¼	370	23¼ Jan 24 Jan	
Spooner Mines & Oils	1	10½c	9½c 11c	32,100	9c Jan 13½c Jan	Woodward Stores Ltd class A	1	18¼	17¾ 18¼	6,077	15½ Jan 18¼ Jan	
Stafford Foods Ltd	1	4.05	4.00 4.05	775	3.75 Jan 4.15 Jan	Class A warrants	1	7.00	5.95 7.00	3,215	4.50 Jan 7.00 Feb	
Standard Paving	1	15¼	15¼ 16	205	14 Jan 17 Feb	Wright-Hargreaves	1	1.06	1.06 1.09	1,468	1.02 Feb 1.34 Jan	
Standard Radio	1	19	19 19	25	18 Jan 19 Jan	Yale Lead & Zinc	1	11c	10c 11c	19,375	9½c Jan 12c Jan	
Standard Wire	1	40c	40c 40c	800	24c Jan 44c Jan	Yankee Canuck Oil	20c	2½c	2½c 3c	9,000	2½c Feb 3½c Jan	
Stanrock Uranium	1	48c	48c 48c	1,175	25c Jan 50c Jan	Yellowknife Bear Mines	1	1.01	99c 1.03	10,050	98c Feb 1.15 Jan	
Stanwell Oil & Gas	1	35c	35c 38c	5,700	26c Jan 52c Jan	Young (H G) Mines	1	61c	54c 62c	58,400	52c Feb 68c Jan	
Starratt Nickel	1	6c	6c 7c	10,000	5c Feb 8c Jan	Yukeno Mines	1	4c	4c 4½c	4,900	3½c Jan 6c Feb	
Stedman Bros	1	35½	35¼ 36	555	33 Jan 37½ Jan	Zenith Electric	1	2.10	2.10 2.20	1,050	2.00 Feb 2.45 Jan	
Steel of Canada	1	74	72½ 74½	4,310	67¾ Jan 74½ Feb	Zenith Metal Mines	1	18c	18c 19c	100	18c Jan 20c Jan	
Steeley Mining	1	4c	4c 5c	1,500	4c Jan 5c Jan	Zulupa Mining	1	24c	24c 26c	26,425	21½c Jan 29c Jan	
Steep Rock Iron	1	7.90	7.55 8.00	19,551	6.90 Jan 8.40 Jan							
Steinberg class A	1	25	23½ 25	2,915	20 Jan 25 Feb							
Preference	100	100½	100½ 100½	45	100½ Feb 102 Jan							
Sterling Trusts	20	57	57 61	625	50½ Jan 61 Feb							
Sturgeon River Gold	1	26c	25c 27c	29,700	20½c Jan 34c Jan							
Sudbury Contact	1	5c	5c 6c	16,200	5c Feb 7c Jan							
Sullivan Cons Mines	1	1.50	1.50 1.67	9,560	1.31 Jan 1.67 Feb							
Sunburst Exploration	1	20c	19c 22c	28,700	17½c Jan 24c Feb							
Superior Propane	1	15¼	15¼ 15½	1,480	14½ Feb 15½ Jan							
Warrants	1	2.40	2.40 2.50	350	2.00 Feb 2.80 Jan							
Supertest Petroleum ordinary	1	16¾	15¼ 16¾	4,835	14 Jan 16¾ Feb							
Switson Industries	1	2.00	1.95 2.00	875	1.95 Feb 2.10 Jan							
Sylvanite Gold Mines	35c	24c	24c 25c	7,560	23c Jan 25c Jan							
Tamblyn common	1	23½	23 23½	682	23 Feb 25½ Jan							
Preferred	50	40	40 40	100	40 Jan 40 Jan							
Tancord Industries	1	3.00	2.50 3.00	500	1.50 Jan 3.00 Jan							
Taurcanis Mines	1	55c	55c 55c	600	55c Feb 67c Jan							
Taylor Pearson preferred	10	10½	10½ 10½	275	10 Feb 10½ Feb							
Teck Hughes Gold	1	1.72	1.69 1.72	3,260	1.65 Feb 1.90 Jan							
Temagami Mines	1	1.31	1.31 1.35	1,900	1.30 Feb 1.45 Jan							
Territory Mining	1	16c	15c 16½c	10,020	14c Feb 18½c Jan							
Texaco Canada Ltd common	1	62½	62 63	524	57¼ Jan 64 Feb							
Preferred	100	82	82 83	70	81½ Jan 84 Jan							
Thompson Lundmark	1	50c	48c 53c	24,700	48c Feb 66c Jan							
Thorncliffe Park	1	5½	5½ 5½	200	5½ Jan 7 Feb							
Thara Mines	1	3c	3c 3½c	2,000	3c Jan 5c Jan							
Tidal Petroleum	10c	59c	55c 59c	14,300	43c Jan 63c Feb							
Tombill Mines Ltd	1	53c	52c 58c	45,200	25½c Jan 61c Feb							
Torbril Silver Mines	1	29c	29c 29c	2,000	25½c Jan 31c Jan							
Toronto Dominion Bank	10	58½	57½ 59	4,829	57½ Feb 65¼ Feb							
Rights	1	5.45	5.10 5.60	83,181	5.10 Feb 5.60 Feb							
Toronto Elevators	1	12	11½ 12	860	10¾ Jan 12½ Feb							
Toronto General Trusts	20	72	72 72	50	54 Jan 72 Jan							
Toronto Iron Works class A	1	12¾	12¾ 12¾	100	12¾ Feb 13½ Feb							
Toronto Star preferred	50	59	59 59	80	58 Jan 59 Feb							
Traders Finance class A	1	42	40¾ 42	6,090	37½ Jan 42 Feb							
Class B	1	41	41 42	135	38 Jan 42½ Feb							
5% preferred	40	39¾	39 39½	260	36¾ Jan 40 Feb							
1957 warrants	1	4.15	3.75 4.15	2,310	2.50 Jan 4.50 Feb							
Trans Canada Exp Ltd	1	22¼	21¼ 22¾	37,000	19¾ Jan 22¾ Jan							
Trans Canada Pipeline	1	9¼	9¼ 10	28,071	9 Feb 11½ Jan							
Transmountain Oil Pipeline	1	12c	12c 12c	4,500	12c Jan 13½c Jan							

NATIONAL LIST OF OVER-THE-COUNTER SECURITIES (Quotations for Friday, February 17)

The following bid and asked quotations are obtained from the National Association of Securities Dealers, Inc., and other selected sources. They do not represent actual transactions. They are intended as a guide to the range within which these securities could have been sold (indicated by the "bid")

Industrials and Utilities

	Par	Bid	Ask		Par	Bid	Ask
Aerovox Corp	1	10	11	Footo Bros Gear & Mach cl A	5	8	8 1/2
Air Products Inc.	1	55 1/4	59	Class B	5	7 3/4	8 1/2
Ald Inc.	1	17 1/2	18 3/8	Franklin Corp	7	12 1/2	13 1/2
Alico Land Development Co	1	8 1/4	8 3/8	Frito Co	1	35 1/2	38
Allied Radio Corp.	1	20 3/4	22 1/2	Futtermann Corp class A	1	13 1/4	14 1/8
Alside Inc	1	25 1/4	27	Garlock Inc	1	36 1/2	39 3/4
American Biltrite Rubber Co.	100	17 1/4	19 1/4	Gas Service Co.	10	38 1/2	40 1/8
American Cement Corp.	5	13 1/4	14 1/4	Gen Telex (Calif) 5% pfd.	20	19 1/4	21 1/4
American Express Co.	5	57	60 1/2	Gibraltar Finan Corp of Calif	1	33 1/2	36 1/8
American Greetings class A	1	46	49 1/4	Giddings & Lewis Mach Tool	2	17	18 1/4
American-Marietta Co.	2	35 1/2	37 1/4	Glasspar Company class A	1	7 7/8	8 1/8
American Pipe & Const Co.	1	35 1/2	38 1/4	Glickman Corp class A	1	11 3/4	12 3/8
Amer-Saint Gobain Corp.	7.50	13 1/4	14 1/4	Green (A P) Fire Brick Co	5	22 3/4	24 1/8
Amer Sterilizer Co.	3 1/4	39 1/2	42 1/4	Green Mountain Power Corp	5	23 1/2	25 1/8
Anheuser-Busch Inc.	4	46 1/4	49 1/4	Grinnell Corp.	1	163	172
Ardens Farms Co common	1	16 1/8	18	Grolier Inc.	1	49 1/2	53
Participating preferred	3	54 1/4	57 3/4	Growth Capital Inc.	1	23 1/4	24 1/8
Arizona Public Service Co.	5	55 1/4	59	Hagan Chemicals & Controls	1	50	54
Arkansas Missouri Power Co.	5	22	23 3/8	Haloid Xerox Inc.	5	76	79 3/4
Arkansas Western Gas Co.	5	31 1/4	33 1/2	Hamilton Cosco Inc.	1	21 1/4	22 1/4
Art Metal Construction Co.	10	11	12 1/4	Hanna (M A) Co class A com	10	109	115
Arvida Corp.	1	10	10 3/4	Class B common	10	110	116
Associated Spring Corp.	10	13 1/2	15 1/8	Hanna Mining Co.	1	105	112
Avon Products	2.50	94	98	Harcourt Brace & Co Inc.	1	35 3/4	38
Aztec Oil & Gas Co.	1	17 1/2	19 1/4	Harvey Aluminum Inc.	1	30 3/4	32 3/4
Baird Atomic Inc.	1	24 1/2	26 1/2	Hathaway Instruments Inc.	1	32 1/2	35 1/8
Baker Oil Tools Inc.	1	8 1/8	8 7/8	Hearst Cons Publications cl A	25	13	14 1/8
Bates Mfg Co.	10	10 1/4	11 1/4	Helene Curtis Ind class A	1	40	42 3/4
Baxter Laboratories	1	64 1/2	69	Heublein Inc.	5	42	44 1/8
Bayles (A J) Markets	1	19 1/2	20 3/4	Hewlett-Packard Co.	1	30 3/8	32 3/8
Behlen Manufacturing Co.	1	11 1/4	12 1/4	Hidden Splendor Mining			
Bemis Bros Bag Co.	25	56	60 1/2	Co 6% preferred	11	9 7/8	10 7/8
Beneficial Corp.	1	22	23 3/8	High Voltage Engineering	1	212	225
Berkshire Hathaway Inc.	5	11 1/4	12	Hilton Credit Corp.	1	4	4 3/8
Beryllium Corp.	54	57 1/2	61 1/2	Hoover Co class A	2 1/2	16 3/4	18 3/8
Billups Western Pet Co.	1	7 1/2	8 1/8	Houston Corp	1	10 1/2	11 3/8
Black Hills Power & Light Co.	1	36 1/2	39	Houston Fearless Corp.	1	7 3/4	8 1/2
Black Sillvals & Bryson Inc.	1	13 1/2	14 3/8	Houston Natural Gas	5	31 1/4	33 1/4
Boston Capital Corp.	1	18 1/8	19 3/8	Houston Oil Field Material	1	3 1/8	4 1/8
Botany Industries Inc.	1	6 1/8	6 3/4	Hudson Pulp & Paper Corp.			
Bowling Corp of America	100	6	6 3/4	Class A common	1	24 1/2	26 3/4
Bowman Products common	5	22 1/2	24 3/8	Hugoton Gas Trust "units"	1	13	14
Bowser Inc \$1.20 preferred	25	17 1/4	18 1/8	Hugoton Production Co.	1	94 1/2	98 1/2
Brown & Sharpe Mfg Co.	110	28 1/2	32	Husky Oil Co.	1	4 3/4	5 1/4
Bruning (Charles) Co Inc.	3	35	37 3/4	Indian Head Mills Inc.	1	37 1/2	40 1/8
Brush Beryllium Co.	1	64 1/2	68	Indiana Gas & Water	5	26 1/2	27 3/4
Buckeye Steel Castings Co.	1	22 1/4	24 1/8	Indianapolis Water Co.	10	27 1/2	29 1/8
Bylesby (H M) & Co.	100	25 1/2	27 1/4	International Bank of Wash	1	5 1/8	6 1/4
California Interstate Tel.	5	15 3/4	16 1/8	Internat'l Recreation Corp	50c	6 1/8	6 3/4
California Oregon Power Co.	20	50	53 1/4	International Textbook Co.	1	57	61 1/2
California Water Service Co.	25	26 3/8	28	Interstate Bakeries Corp.	1	33	35 3/8
Calif Water & Telex Co.	12 1/2	32 3/8	35	Interstate Engineering Corp.	1	23	24 1/8
Canadian Delhi Oil Ltd.	100	3 1/8	4 3/8	Interstate Motor Freight Sys.	1	8 1/4	9 1/8
Canadian Superior Oil of Calif	1	13	14	Interstate Securities Co.	5	11	12 1/8
Cannon Mills class B com	25	60	66 1/2	Interstate Vending Co.	1	31 3/8	33 3/8
Carpenter Paper Co.	1	48	51	Investors Diver Services Inc.	1	187	199
Ceco Steel Products Corp.	10	28 1/4	30 3/8	Class A common	1	40	43 1/2
Cedar Point Field Trust cfs.	1	4 1/8	5 1/8	Iowa Public Service Co.	5	21	22 1/4
Central Electric & Gas Co.	3 1/2	31 3/4	33 3/8	Iowa Southern Utilities Co.	15	35 1/2	37 3/8
Central Ill Elec & Gas Co.	10	45 1/2	48 1/2	Itek Corp	1	51	55
Central Indiana Gas Co.	5	16 1/2	17 1/8	Jamaica Water Supply	1	44 1/2	47 3/4
Central Louisiana Electric Co.	5	31 1/4	33 1/2	Jervis Corp	1	7 1/8	8 1/8
Central Maine Power Co.	10	29 1/2	31 3/4	Jessop Steel Co.	1	15 3/4	17
Central Telephone Co.	10	25 3/4	27 3/4	Kaiser Steel Corp common	1	31	33
Central VT Public Serv Corp	6	22 1/4	23 3/4	\$1.46 preferred	1	19 3/4	21 1/2
Chattanooga Gas Co.	1	5 1/8	5 3/4	Kalvar Corp	2c	660	696
Chicago Musical Instrument	1	39	41 3/8	Kansas-Nebraska Natural Gas	5	28	30 3/8
Citizens Util Co com cl A	33 1/2	23	25 1/8	Kearney & Trecker Corp.	3	9	9 1/8
Common class B	33 1/2	21 1/2	23 3/8	Kennametal Inc.	10	31	33 1/2
Clinton Engines Corp.	1	3 1/8	4	Kentucky Utilities Co.	10	41 3/8	44 3/8
Clute Corporation	1c	14	15 1/8	Ketchum Co Inc.	1	9 1/8	10 3/4
Coastal States Gas Product	1	70 1/2	74 1/4	Keystone Port'd Chemical Co	3	32	34 1/8
Colonial Stores Inc.	2 1/2	15 1/4	17	Koehring Co.	5	11	11 1/8
Colorado Interstate Gas Co.	5	48	51 1/8	Laboratory for Electronics	1	46 1/2	49 1/8
Colorado Milling & Elev Co.	1	20 1/4	22 1/4	Laguna Neguel Corp units	10	10 1/8	10 3/4
Colorado Oil & Gas Corp com	3	12 1/8	13 1/8	Landers Frary & Clark	25	12	13 1/8
\$1.25 conv preferred	25	20 1/4	22	Lanolin Plus	1c	7 1/8	8 1/8
Commonwealth Gas Corp.	1	6 1/8	7 1/2	Lau Blower Co.	1	5 1/2	6 1/8
Connecticut Light & Power Co.	1	27 1/8	29 1/4	Liberty Loan Corp.	1	37 1/2	40 3/8
Consol Freightways	2.50	9 1/8	10 1/4	Lilly (El) & Co Inc com cl B	5	67 1/4	70 3/4
Consolidated Rock Products	5	17 3/8	18 3/4	Lone Star Steel Co.	1	19 1/2	21
Continental Transp Lines Inc.	1	9 1/8	10 1/4	Long (Hugh W) & Co Inc	50c	22 1/4	24 3/4
Control Data Corp.	50c	83	87 1/4	Lucky Stores Inc.	1 1/4	19 3/8	21
Cook Coffee Co.	1	11 1/2	12 1/2	Ludlow Corp.	1	37	39 3/8
Cook Electric Company	1	11 1/2	12 1/2	Lytton Financial Corp.	1	19 1/4	20 3/8
Coral Ridge Prop pfd.	8	7 1/8	8	Madison Gas & Electric Co.	16	33	35 1/2
Craig Systems Inc.	1	17	18 1/8	Marlin-Rockwell Corp.	1	19 1/2	21 1/4
Cross Company	5	19 1/4	21 1/2	Marmon Herrington Co Inc.	1	10	11 1/4
Crouse-Hinds Co.	1 1/4	23 1/4	25 1/8	Maryland Shipbldg & Dry	50c	26 1/2	28 1/2
Cummins Engine Co Inc.	5	45	48 1/2	Mattel Inc.	1	24 1/8	26 1/8
Danly Machine Specialties	5	9 1/8	10	Maxson (W L) Corp			
Darling (L A) Co.	1	11 1/8	12 1/4	Name changed to			
Dashew Business Machines	10c	19 1/4	21 1/2	Maxson Electronics	3	14 1/2	15 3/4
Dejor-Amsto Corp class A	1	9 1/4	10 1/2	McLean Industries	1c	3 1/2	4 1/8
Delhi-Taylor Oil Corp.	1	14 1/8	15	McLouth Steel Corp.	2 1/2	39	41 3/8
Detroit & Canada Tunnel Corp	5	17 1/4	19 1/8	McNeil Machine & Eng.	5	35 1/2	38 1/4
Detroit Internat Bridge Co.	1	23 1/2	25 1/8	Melpar Inc.	1	17	18 3/8
Dial Finance Co.	1	24	25 1/8	Merchants Fast Motor Lines	1	13 1/2	14 3/4
Di-Noc Chemical Arts Inc.	1	42	45 1/8	Meredith Publishing Co.	5	36 1/2	39 3/8
Dictaphone Corp.	5	33 1/4	35 3/8	Metropolitan Broadcasting	1	24 1/2	25 3/8
Diebold Inc.	5	67 1/2	71 1/2	Michigan Gas Utilities Co.	5	15 1/2	17
Diversa Inc common	1	6 1/8	7 1/8	Microdot Inc.	5	29 1/2	31 3/4
\$1.25 conv pfd.	5	18	19 1/8	Mid-American Pipeline Co.	5	23 1/4	25 1/8
Donnelley (R R) Sons Co.	5	43	46 1/8	Miehle-Gross-Dexter Inc.			
Dorsett Elecs Labs.	25c	28	30 3/8	Class A common	7 1/2	41 1/4	44
Drackett Company	1	44 1/2	48 1/4	Miles Laboratories Inc.	2	83	86 3/4
Duffy-Mott Co.	1	41	44	Miller Mfg Co.	1	7 1/2	8 1/4
Dun & Bradstreet Inc.	1	48	51 1/8	Minneapolis Gas Co.	1	35 1/2	38 1/4
Dunham Bush Inc.	2	4 3/4	5 1/8	Missile Systems Corp.	10c	11	12 1/4
Dura Corporation	1	15 1/2	17	Mississippi Shipping Co.	5	12 1/4	13 3/8
Durilon Co.	2 1/2	26	28	Miss Valley Barge Line Co.	1	11	12
Dynamics Corp of America				Mississippi Valley Gas Co.	5	25 1/2	27 1/8
\$1 preference	2	20 3/4	22 1/8	Missouri-Kansas Pipe Line Co.	5	108	115
Eastern Industries Inc.	50c	14 1/2	15 3/4	Missouri Utilities Co.	1	31 3/4	34 3/8
Eastern Utilities Associates	10	43	45 3/8	Mohawk Rubber Company	1	21 1/4	23 3/8
Economics Laboratory Inc.	1	28 1/2	31 1/4	Nalco Chemical Co.	2 1/2	56	60 1/2
El Paso Electric Co (Texas)	1	52	55 1/2	National Gas & Oil Corp.	5	20 1/4	22 1/4
Electrada Corp	1	9 1/4	10	National Homes Corp A com	50c	14	15
Electro-Science Investors	1	24 1/4	25 1/8	Class B common	50c	13 1/8	14 1/8
Electro-Voice Inc	2	12 1/4	14 1/8	National Shirt Shops of Del.	1	18	19 1/8
Electrolux Corp	1	23 1/4	24 3/8	New Eng Gas & Elec Assoc	8	28 1/2	30 1/8
Electronics Capital Corp	1	27 1/4	29 3/8	Nicholson Pile Co.	5	23	24 1/8
Emhart Mfg Co.	7 1/2	66 1/2	70 1/2	North American Coal	1	14 1/4	16
Empire State Oil Co.	1	12 1/2	13 1/4	North Carolina Natl Gas	2.50	6	6 3/4
Ennis Business Forms	2.50	21	22 3/4	North Penn Gas Co.	5	13 1/2	14 3/4
Equity Oil Co.	10c	15 1/4	16 1/4	Northeastern Water Co \$4 pfd.	5	74	78 3/4
Erie Resistor	2.50	14 3/4	15 1/8	Northwestern Natural Gas	19	26	27 3/4
Ets-Hokin & Galvan Inc.	1	13 1/4	14 1/8	Northwestern Pub Serv Co	3	26	27 1/8
Farrington Mfg Co.	1	21 1/2	23 1/8	Nuclear-Chicago Corp.	1	44	47 1/4
Federal Natl Mortgage Assn	100	71 1/2	75 1/4	Ohio Water Service Co.	10	30 1/4	33
Financial Federation Inc.	1	72	76 3/4	Oklahoma Miss River Prod	10c	5 1/4	5 3/4
First Boston Corp.	10	73 1/2	78 1/4	Old Ben Coal Corp.	5	18 1/4	19 3/8
Fisher Brothers Co.	2.50	20 3/4	22 3/4	Otter Tail Power Co.	5	38 1/2	41 1/8
Fisher Governor Co.	1	21 1/8	22 1/2	Pabst Brewing Co.	5	10 1/2	11 1/8
Fitchburg Paper class A	1	10 1/8	11	Pacific Airframe Corp.	1	3 3/4	4 1/8
Florida Capital Corp.	1	7 1/4	7 3/8	Pacific Far East Line	5	10 1/2	12
Florida Steel Corp.	1	12 1/2	13 3/8	Pacific Gamble Robinson Co.	5	15 1/8	17 1/8

or bought (indicated by the "asked") at the time of compilation. Origin of any quotation furnished on request. The "National" list is composed of securities which have a wide national distribution.

	Par	Bid	Ask		Par	Bid	Ask
Pacific Mercury Electronics	90c	6 1/4	6 1/2	Stouffer Corp	1.25	23	25 1/8
Pacific Power & Light Co	6 1/2	44 3/4	47 1/4	Strong Cobb Arner Inc	1	9	9 3/8
Packaging Corp of America	5	23	24 1/4	Struthers Wells Corp	2 1/2	36	38 1/4
Pantasote Co	1	7	7 3/4	stusiana Greene Corp	1	6	6 3/4
Parker Hannifin Corp	1	25	27 1/4	Susquehanna Corp	1	20	21 1/2
Pauley Petroleum Inc	1	20 1/2	22	Syston-Donner Corp	1	34	36 1/2
Pendleton Tool Industry	1	16 3/4	18 1/8	Taft Broadcasting Co	1	12 1/2	13 3/8
Pepsi-Cola General Bottlers	1	13	13 1/2	Tampax Inc	1	178	187
Permanent Cement	1	19 1/2	20 3/4	Tappan Co	5	33	35 1/8
Pickering Lumber Corp	3 1/4	7 3/4	8 1/2	Techno Fund Inc	1	12 3/4	13 1/2
Pioneer Natural Gas Co	5	29 1/2	31 1/4	Telecomputing Corp	1	7 3/8	8 1/8
Plymouth Rubber Co	2	10	11 1/2	Texas Eastern Transmis Corp	7	32 3/8	34 1/4
Portland Genl Electric Co	7 1/2	37 1/2	40	Texas Industries Inc	1	7 1/8	7 3/4
Potash Co of America	5	24	25 1/2	Thermo-O-Disc Inc	1	28 1/2	30 1/2
Producing Properties Inc	10c	6 1/8	7	Thermo King Corp	1	28	30 1/8
Pubco Petroleum	1	8 1/8	9 1/4	Thomas & Betts Co	1	27	29 1/4
Pub Serv Co of New Hamp	5	22	23 3/8	Thompson (H I) Fibre Glass	1	19 1/2	21 1/2
Pub Serv Co of New Mexico	5	42 1/2	45 1/2	Thrifty Drug Stores Co	1	52 1/2	56
Punta Alegre Sugar Corp	1	6 1/4	7	Time Inc	1	101	106
Purex Corp Ltd	1	54 1/2	58	Tokheim Corp	1	21 1/2	23 1/4
Purulator Products	1	33	35 1/2	Towmotor Corp	1	33	35 1/2
Radiation Inc class A	25c	29	31 1/2	Tracerlab Inc	1	8 3/4	10
Ralston Purina Co	5	47	50 1/2	Trans-World Financial	1	13	14
Republic Natural Gas Co	2	32	34 1/2	Trans Gas Pipe Line Corp	50c	23 1/2	25
Richardson Co	12 1/2	16 1/2	17 1/4	Transval Elec Corp	50c	4 1/4	4 3/4
Riley Stoker Corp	3	33 3/4	36 1/2	Transwestern Pipeline Co	1	13 1/2	14 1/4
River Brand Rice Mills Inc	3 1/2	23 1/4	25 1/2	Tucson Gas Elec Lt & Pwr	5	34 1/2	36 1/2
Roadway Express class A	25c	20	21 1/2	Union Texas Nat Gas Corp	1	34 1/2	37
Robbins & Myers Inc	*	55	59 1/2	United States Chem Mil Corp	1	11 3/4	12 1/2
Robertson (H H) Co	1	55	59	United States Leasing Corp	1	5 1/4	5 3/4
Rockwell Manufacturing Co	2 1/2	34 1/4	36 1/4	United States Servateria Corp	1	11 1/4	12 1/2
Rose Marie Reid	1	12 1/2	13 1/2	United States Sugar Corp	1	38 1/2	42
				United States Truck Lines Inc	1	15 1/2	17 1/4
Sabre-Pinon Corp	20c	6 1/2	7 1/2	United Utilities Inc	10	49 1/2	52 1/2
San Jacinto Petroleum	1	6 1/4	7 1/2	Upper Peninsula Power Co	9	34	36 1/2
Sanders Associates Inc	1	41 1/4	44 1/2	Utah Coal & Mining Co	2	52 1/2	56 1/2
Sawhill Tubular Prod Inc	*	13 1/2	14 1/2	Utah Metals & Iron Corp	5	46 1/2	50 1/2
Shield Bantam Co	5	4 1/4	5	Vance Sanders & Company	50c	16 1/2	17 1/2
Scholz Homes Inc	1	4 1/4	5 1/4	Vanity Fair Mills Inc	5	42	45 1/2
Scott & Fetzer Co	5	33	35 1/2	Vector Mfg Co	*	17 1/2	18 1/2
Scott Foreman & So	*	31 3/8	33 1/2	Vitro Corp of America	50c	16 1/2	17 1/2
Searle (G D) & Co	2	94	98 1/2	Von's Grocery Co	1	20 3/4	21 1/2
Seismograph Service Corp	1	15 1/4	17	Waddell & Reed Inc class A	1	23	24 1/2
Sierra Pacific Power Co	7 1/2	56	60	Walter (Jim) Corp	16 1/2	54	57
Simplex Wire & Cable Co	*	19 1/4	21 1/4	Warner & Swasey Co	1	31 3/8	33 1/2
Skil Corp	2	39 1/2	43	Warren Brothers Co	5	23 1/2	25 1/2
South Shore Oil & Dev Co	10c	18 1/4	20 1/2	Wash Natural Gas Co	10	28	29 1/2
Southern Calif Water Co	5	27 1/4	29 1/2	Washington Steel Corp	1	25 1/4	27 1/4
Southern Colorado Power Co	*	24 1/2	26 1/2	Watson Bros Transport A	1	5 1/8	6 1/8
Southern Nevada Power Co	1	31 1/4	33 1/4	Wellington Mgt Co class A	10c	18 1/4	19 1/2
Southern New Eng Tel Co	25	47 1/2	50 1/2	Westco Financial Corp	1	25 3/4	27 1/2
Southern Union Gas Co	1	29	30 1/2	West Coast Telephone Co	10	31	33
Southwest Gas Producing Co	1	7 1/2	8 1/2	Westcoast Transmission	*	17 1/2	18 1/2
Southwestern Elec Service Co	1	19	21	West Point Manufacturing Co	1	21 1/4	22 1/4
Southwestern States Tel Co	1	28	29 1/2	Western Lt & Telephone Co	10	51 1/4	54 1/4
Spector Freight Sys Inc	1	7 1/2	8 1/4	Western Massachusetts Cos	1	26 1/4	29 1/4
Speer Carbon Co	2 1/2	20	21 1/2	Western Natural Gas Co	1	14	15
Sprague Electric Co	2 1/2	60	63 1/4	Western Publishing Co Inc	1	75	79 1/4
Spur Oil Co	1	16	17 1/2	Weyerhaeuser Co	7.50	39 1/4	41 1/2
Staley (A E) Mfg Co	10	34	36 1/2	Whiting Corp	5	10 1/2	10
Stand Fruit & Steamship	2.50	5 1/4	5 1/2	Wilcox Electric Co	5	10 1/2	11 1/2
Standard Pressed Steel	1	26	27 1/2	Wisconsin Power & Light Co	10	38 1/4	40 1/4
Standard Register	1	55 1/2	59 1/2	Witco Chemical	5	38 1/4	40 1/4
Standard Screw Co	20	19 1/2	20 1/2	Wood Conversion Co	5	11	12 1/2
Stanley Home Products Inc	5	41	45 1/2	Wurliker Co	10	20 1/4	21 1/4
Common non-voting	25	15 1/4	16 1/2	Wyandotte Chemicals Corp	1	70	74 1/2
Stanley Works	5	4	4 1/2	Yellow Transit Freight Lines	1	6 1/2	7 1/2
Statler Hotels Delaware Corp	1	38 1/2	42	Vuba Consolidated Industries	1	5 3/4	6 1/4
Stepan Chemical Co	1	3	3 1/2				

NATIONAL LIST OF OVER-THE-COUNTER SECURITIES (Quotations for Friday, February 17)

Mutual Funds

Mutual Funds—	Par	Bid	Ask	Mutual Funds—	Par	Bid	Ask
Aberdeen Fund	25c	2.27	2.49	Intl Resources Fund Inc.	1c	5.34	5.84
Affiliated Fund Inc.	1.25	7.92	8.57	Investment Co of America	1	10.95	11.97
American Business Shares	1	4.43	4.73	Investment Trust of Boston	1	12.13	13.26
American Investors Fund	1	a15.69	—	Investors Research Fund	1	12.17	13.30
American Mutual Fund Inc.	1	9.23	10.09	Istel Fund Inc.	1	34.20	34.88
Amer Research & Dev Corp.	1	32	33	Johnston (The) Mutual Fund	1	a13.92	—
Associated Fund Trust	1	1.60	1.76	Keystone Custodian Funds—			
Atomics Physics & Science Fnd	1	5.53	6.04	B-1 (Investment Bonds)	1	24.84	25.93
Axe-Houghton Fund "A" Inc.	1	5.51	5.99	B-2 (Medium Grade Bonds)	1	21.94	23.94
Axe-Houghton Fund "B" Inc.	5	8.83	9.60	B-3 (Low Priced Bonds)	1	15.44	16.84
Axe-Houghton Stock Fund Inc.	1	4.03	4.46	B-4 (Discount Bonds)	1	9.51	10.38
Axe-Science & Electronics Corp	1c	12.21	13.27	K-1 (Income Fund)	1	9.08	9.91
Axe-Templeton Growth Fund	1	—	—	K-2 (Growth Fund)	1	16.56	18.07
Canada Ltd	1	9.73	10.63	S-1 (High-Grade Com Stk)	1	21.84	23.83
Blue Ridge Mutual Fund Inc.	1	12.01	13.13	S-2 (Income Com Stocks)	1	12.55	13.70
Boston Fund Inc.	1	18.44	19.94	S-3 (Growth Com Stocks)	1	14.38	15.69
Broad Street Investment	50c	13.27	14.35	S-4 (Low Priced Com Stks)	1	14.15	15.44
Bullock Fund Ltd.	1	13.49	14.78	Keystone Fund of Canada Ltd.	1	15.27	16.52
California Fund Inc.	1	7.28	7.96	Knickerbocker Fund	1	6.17	6.76
Canada General Fund—				Knickerbocker Growth Fund	1	7.02	7.69
(1954) Ltd	1	14.60	15.78	Lazard Fund Inc.	1	16.16	16.76
Canadian Fund Inc.	1	17.15	18.55	Lexington Income Trust	1	11.71	12.80
Canadian International Growth	1	10.90	11.91	Life Insurance Investors Inc.	1	x19.38	21.19
Fund Ltd	1	—	—	Life Insurance Stk Fund Inc.	1	6.69	7.29
Capital Life Ins Shares &				Loomis-Sayles Fund of Can.	1	a28.32	—
Growth Stock Fund	1c	10.11	11.08	Loomis Sayles Mutual Fund	1	a15.52	—
Century Shares Trust	1	10.65	11.51	Managed Funds—			
Chase Fund of Boston	1	16.43	17.96	Electric shares	1c	2.85	3.13
Chemical Fund Inc.	50c	11.87	12.84	General Industries shares	1c	3.73	4.09
Christiana Securities Corp.	100	15.200	15.800	Metal shares	1c	2.33	2.56
7% preferred	100	132	138	Paper shares	1c	3.62	3.97
Colonial Energy Shares	1	13.99	15.29	Petroleum shares	1c	2.23	2.45
Colonial Fund Inc.	1	11.11	12.14	Special Investment shares	1c	3.65	4.00
Commonwealth Income	1	9.34	10.15	Transport shares	1c	2.70	2.96
Fund Inc	1	10.01	10.88	Massachusetts Investors Trust	1	14.17	15.32
Commonwealth Investment	1	16.84	18.30	shares of beneficial int.	33 1/2c	—	—
Commonwealth Stock Fund	1	19.42	21.11	Mass Investors Growth Stock	1	16.43	17.76
Composite Bond & Stock	1	8.76	9.52	Fund Inc.	33 1/2c	—	—
Fund Inc	1	15.47	16.72	Massachusetts Life Fund—			
Composite Fund Inc.	1	19.88	21.18	Units of beneficial interest	1	22.22	24.02
Concord Fund Inc.	1	20.05	21.94	Mutual Investing Foundation	1	15.34	16.59
Consolidated Investment Trust	1	—	—	Mutual Investment Fund	1	10.00	10.97
Corporate Leaders Trust Fund	1	—	—	Mutual Shares Corp.	1	a14.44	—
Series B	1	—	—	Mutual Trust Shares	1	—	—
Crown Western Investment Inc	1	7.70	8.42	of beneficial interest	1	3.29	3.58
Diversified Income Fund	1	17.95	18.13	National Wide Securities Co Inc.	1	21.47	23.23
De Vegh Investing Co Inc.	1	63.13	63.77	National Investors Corp.	1	15.46	16.71
De Vegh Mutual Fund Inc.	1	12.18	13.39	National Securities Series—			
Delaware Fund	1	10.13	11.14	Balanced Series	1	11.00	12.02
Delaware Income Fund Inc.	1	10.58	11.59	Bond Series	1	5.50	6.01
Diver Growth Stk Fund Inc.	1	9.17	10.05	Dividend Series	1	3.86	4.22
Diversified Investment Fund	1	3.19	3.50	Preferred Stock Series	1	7.33	8.01
Dividend Shares	25c	16.04	17.43	Income Series	1	6.16	6.73
Dreyfus Fund Inc.	1	11.96	12.79	Stock Series	1	8.55	9.34
Eaton & Howard—				Growth Stock Series	1	9.39	10.26
Balanced Fund	50c	13.23	14.15	New England Fund	1	11.14	12.04
Stock Fund	50c	7.84	8.57	New York Capital Fund	1	a14.74	—
Electronics Investment Corp.	1	a23.67	—	of Canada Ltd.	1	—	—
Energy Fund Inc.	10	8.36	8.66	Nucleonics Chemistry &	1	13.97	15.27
Equity Fund Inc.	20c	16.34	18.48	Electronics Shares Inc.	1	13.73	14.84
Eurofund Inc.	1	13.55	14.81	One William Street Fund	1	13.36	14.60
Federated Growth Fund	25c	17.95	19.51	Oppenheimer Fund	1	6.96	7.56
Fidelity Capital Fund	1	16.47	17.81	Over-The-Counter	1	—	—
Fidelity Fund Inc.	5	18.52	20.02	Securities Fund Inc.	1	14.79	—
Fiduciary Mutual Inv Co Inc.	1	4.55	4.98	Penn Square Mutual Fund	1	21.25	23.29
Financial Industrial Fund Inc.	1	6.12	6.68	Peoples Securities Corp.	1	11.49	12.47
Florida Growth Fund Inc.	10c	2.27	2.48	Philadelphia Fund Inc.	1	12.30	12.42
Florida Mutual Fund Inc.	1	11.54	12.54	Pine Street Fund Inc.	50c	9.27	10.08
Founders Mutual Fund	1	2.52	2.77	Pioneer Fund Inc.	2.50	15.05	15.20
Franklin Custodian Funds Inc.				Price (T Rowe) Growth Stock	1	8.11	8.77
Bond Series	1c	6.50	7.15	Fund Inc.	1	15.58	16.93
Common stock series	1c	2.74	3.02	Puritan Fund Inc.	1	16.64	18.09
Preferred stock series	1c	9.74	10.67	Putnam (Geo) Fund	1	7.18	7.84
Fundamental Investors	1	9.2c	—	Putnam Growth Fund	1	—	—
Futures Inc.	1	—	—	Quarterly Dist Shares Inc.	1	—	—
General Capital Corp.	1	18.54	20.15	Scudder Fund of Canada	25c	a13.36	—
General Investors Trust	1	7.23	7.86	Scudder Stevens & Clark Fund	1	a19.37	—
Group Securities—				Scudder Stevens & Clark	1	—	—
Automobile shares	1c	8.89	—	Common Stock Fund Inc.	1	a9.73	—
Aviation-Electronics	1c	9.43	10.33	Selected American Shares	1.25	9.67	10.46
Electrical Equip Shares	1c	6.37	—	Shareholders Trust of Boston	1	11.46	12.52
Building shares	1c	6.91	7.58	Smith (Edson B) Fund	1	a14.29	—
Capital Growth Fund	1c	13.20	—	Southwestern Investors Inc.	1	15.32	16.56
Chemical shares	1c	13.25	14.51	Sovereign Investors	1	14.63	16.03
Common (The) Stock Fund	1c	8.50	—	State Street Investment Corp.	1	39.39	41.39
Food shares	1c	9.74	10.67	Stein Roe & Farnham	1	—	—
Fully Administered shares	1c	7.02	7.70	Balanced Fund Inc.	1	a37.34	—
General Bond shares	1c	x7.62	—	Stock Fund	1	a31.80	—
Industrial Machinery shs	1c	8.21	—	Sterling Investment Fund Inc.	1	12.07	13.04
Institutional Bond shares	1c	13.67	—	Television-Electronics Fund	1	8.21	8.95
Merchandising shares	1c	x5.88	—	Texas Fund Inc.	1	10.76	11.76
Mining shares	1c	10.80	11.83	Townsend U S & International	1	6.66	7.28
Petroleum shares	1c	x2.13	—	Growth Fund	1c	8.19	8.95
Railroad Bond shares	1c	5.78	—	Twentieth Century Growth Inv.	1	9.90	10.53
RR Equipment shares	1c	9.31	—	U B S Fund of Canada Ltd.	1	—	—
Railroad Stock shares	1c	9.39	—	United Funds Inc.	1	13.57	14.75
Steel shares	1c	10.09	—	United Accumulated Fund	1	7.75	8.47
Tobacco shares	1c	13.11	—	United Continental Fund	1	11.89	12.92
Utilities	1c	20.81	21.43	United Income Fund Shares	1	14.71	16.08
Growth Industry Shares Inc.	1	a21.73	—	United Science Fund	1	16.95	18.42
Guardian Mutual Fund Inc.	1	5.53	6.05	United Funds Canada Ltd.	1	6.95	7.60
Hamilton Funds Inc.	1	5.43	—	Value Line Fund Inc.	1	5.41	5.91
Series H-C7	10c	a27.82	—	Value Line Income Fund Inc.	1	3.71	4.05
Series H-DA	10c	8.89	9.72	Value Line Special Situations	10c	9.40	10.27
Haydock Fund Inc.	1	2.67	2.92	Fund Inc.	1	10.46	11.43
Imperial Capital Fund Inc.	1c	7.88	8.61	Wellington Equity Fund	1	15.13	16.45
Income Foundation Fund Inc	10c	9.51	10.39	Wellington Fund	1	14.68	16.00
Income Fund of Boston Inc	1	8.30	8.97	Whitehall Fund Inc.	1	13.10	14.16
Incorporated Income Fund	1	11.22	12.27	Winfield Growth Ind Fund	10c	14.13	15.44
Incorporated Investors	1	11.51	12.59	Wisconsin Fund Inc.	1	6.79	7.34
Institutional Shares Ltd	1	6.54	7.15				
Inst Foundation Fund	1c	—	—				
Institutional Growth Fund	1c	—	—				
Institutional Income Fund	1c	—	—				

Recent Security & Conv. Debentures Issues

Bonds—	Bid	Ask	Bonds—	Bid	Ask
Bausch & Lomb Opt 4 1/2s 1979	120	124	Mueller Brass 3 1/2s 1975	78	83
Burlington Industries 4 1/2s 1975	103	—	National Can 5s 1976	104	107
Carrier Corp 4 1/2s 1982	98	—	Pacific Petroleum 5s 1977	101	103
Chance Vought 5 1/2s 1977	108 1/2	109 1/2	5 1/2s ww 1973	106	108
Commonwealth Oil Ref 6s 1972	290	300	Phoenix Steel 5 1/2s 1969	75	78
Consumers Power 4 1/2s 1990	k	—	Potomac Electric 5s 1995	106 3/4	107 1/4
Deere (John) Credit 4 1/2s 1985	102 3/8	103	Sheraton Co of Am 5s ww 1967	114	118
El Paso Natural Gas 5 1/2s 1977	112 1/2	114 1/2	Southern Bell Tel & Tel 5s 1997	108	108 1/4
Ferro Corp 3 1/2s 1975	124	128	Sperry Rand 5 1/2s ww 1982	121 1/2	123 1/2
Fruehauf Trailer 4s 1976	102	103 1/2	Tennessee Valley Authority	—	—
General Port Cement 5s 1977	138	143	4 40s 1985	102 3/8	102 3/4
Gen'l Tire & Rubber 6s ww 1982	175	—	Texas Eastern Trans 5s 1981	103 1/2	103 3/4
Hilton Hotel 6s ww 1984	99 1/4	101 1/2	Texas Power & Light 4 1/2s 1991	102 1/4	102 1/2
Iowa Power & Light 4 1/2s 1991	103 3/8	104	Textron Amer 5s 1971	99	—
Kansas Gas & Elec 4 1/2s 1991	103 3/8	104 1/4	Underwood Corp 5 1/2s 1971	199	—
Lowenstein (M) & Sons—			U S Industries 4 1/2s 1970	92	—
4 1/2s 1981	79	80	5 1/2s 1971	89	92
Montgomery-Ward—			Westcoast Trans 5 1/2s 1988	95	98 1/2
4 1/2s 1981	k	—			
5 1/2s 1981	k	—			

Insurance Companies

Insurance Companies	Par	Bid	Ask	Insurance Companies	Par	Bid	Ask
Aetna Casualty & Surety	10	123	130	Liberty Natl Life Ins (Birm)	2	65	68 1/2
Aetna Insurance Co.	10	98	103	Life & Casualty Ins Co of Tenn	3	18 1/8	19 1/2
Aetna Life Insurance	5	103	106 3/4	Life Companies Inc	1	12 3/8	13 3/8
Agricultural Insurance Co.	10	34 3/4	37 1/4	Life Insurance Co of Va	10	61 1/4	64 3/4
American Equitable Assur.	5	22 1/4	23 1/4	Lincoln National Life	10	248	256 1/2
American Fidelity & Casualty	5	14 1/4	15 3/8	Loyal Amer Life Ins Co Inc	1	3 3/4	4 1/4
\$1.25 conv preferred	5	18 1/2	19 7/8	Maryland Casualty	1	41	43 1/2
American Fidelity Life Ins Co	1	8 1/4	10 1/4	Massachusetts Bonding & Ins	5	41 1/2	44 3/8
American General Insur Co	1.50	37	39 3/8	Mass Indemnity & Life Ins	5	44	47 1/4
American Heritage Life Ins—				Merchants Fire Assurance	12.50	37 3/4	40 3/8
(Jacksonville Fla)	1	8	8 5/8	Monument Life (Balt)	10	70	74 3/4
American Home Assurance	5	43	47 1/4				
Amer Ins Co (Newark N J)	2 1/2	28 3/8	30 1/2	National Fire	10	138	146
American Investors Corp	1	1 1/2	1 3/8	Natl Life & Accident Ins	10	127	133
Amer Mercury (Wash D C)	1	3	3 3/8	Natl Old Line Inc AA com	1	23	24 3/8
Amer Nat Ins (Galveston)	1	9 7/8	10 7/8	National Union Fire	5	44 1/2	47 3/4
American Re-insurance	5	47 1/4	50 3/8	Nationwide Corp class A	5	31 1/4	33 3/4
				New Amsterdam Casualty	2	65 3/4	69
Bankers & Shippers	10	56	60 1/2	New Hampshire Fire	10	56	60 1/2
Bankers Natl Life Ins (N J)	2	27 1/2	29 7/8	New York Fire Ins Co	5	34 3/4	37 1/2
Beneficial Standard Life	1	17	18 1/8	North River	2.50	43	45 3/8
Boston Insurance Co.	5	33 1/4	35 3/8	Northeastern Insurance	3.33 1/3	13 3/4	15 3/8
Commonwealth Life Insur Co (Ky)	2	25 3/4	27 1/2	Northern Ins Co of N Y	12 1/2	47 1/2	50 3/8
Connecticut General Life	10	458	476	Pacific Indemnity Co	10	38 1/2	42
Continental Assurance Co.	5	214	224	Pacific Insurance Co of N Y	10	56	60 1/2
Continental Casualty Co.	5	99	103 1/2	Peerless Insurance Co	5	24 3/8	26
Crum & Forster Inc	10	81	85 1/4	Philadelphia Life Ins Co	5	48	52 1/2
Eagle Fire Ins Co (N J)	1.25	3 3/8	3 1/2	Phoenix	10	87 1/2	91
Employers Group Assoc	1	41 1/4	44	Providence-Washington	10	20 3/4	22 1/2

THE COURSE OF BANK CLEARINGS

Bank clearings this week show a decrease compared with a year ago. Preliminary figures compiled by us, based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, Feb. 18, clearings from all cities of the United States from which it is possible to obtain weekly clearings will be 7.7% below those of the corresponding week last year. Our preliminary totals stand at \$27,161,293,276 against \$29,442,440,240 for the same week in 1960. At this center there is a loss for the week ended Friday of 5.1%. Our comparative summary for the week follows:

CLEARINGS—RETURNS BY TELEGRAPH

Week Ending February 18—	1961	1960	%
New York	\$14,877,944,972	\$15,670,513,249	- 5.1
Chicago	1,371,729,394	1,613,761,089	-15.0
Philadelphia	1,072,000,000	1,330,000,000	-19.4
Boston	803,555,467	802,972,665	+ 0.1
Kansas City	498,717,851	501,470,316	- 0.6
St. Louis	431,900,000	461,900,000	- 6.5
San Francisco	809,243,000	798,197,211	+ 1.4
Pittsburgh	437,616,236	516,937,820	-15.3
Cleveland	637,484,735	728,888,147	-12.5
Baltimore	417,900,607	388,244,220	+ 7.6
Ten cities five days	\$21,358,092,262	\$22,812,884,717	- 6.4
Other cities, five days	4,836,000,845	5,524,629,605	-12.5
Total all cities, five days	\$26,194,093,107	\$28,337,514,322	- 7.6
All cities, one day	967,200,169	1,104,925,918	-12.5
Total all cities for week	\$27,161,293,276	\$29,442,440,240	- 7.7

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below we are able to give the final and complete results of the week previous—the week ended Feb. 18. For that week there was an increase of 23.7%, the aggregate of clearings for the whole country having amounted to \$25,869,152,545 against \$20,914,705,128, in the same week in 1960. Outside of this city there was an increase of 5.9%, the bank clearings at this center having recorded an increase of 42.6%. We group the

cities according to the Federal Reserve Districts in which they are located and from this it appears that in the New York District (including this city) the totals show an expansion of 40.6%; in the Boston Reserve District of 4.2%, and in the Philadelphia Reserve District of 16.4%. In the Cleveland Reserve District the totals record a decrease of 1.2% and in the Richmond Reserve District of 4.1%, but in the Atlanta Reserve District the totals register an increase of 0.8%. The Chicago Reserve District has to its credit an improvement of 23.7%; in the St. Louis Reserve District of 3.1%, and in the Minneapolis Reserve District of 13.7%. In the Kansas City Reserve District the totals register a gain of 5.5%; in the Dallas Reserve District of 0.8%, and in the San Francisco Reserve District of 3.2%.

Week Ended Feb. 11—

Federal Reserve Districts

1st Boston	2nd New York	3rd Philadelphia	4th Cleveland	5th Richmond	6th Atlanta	7th Chicago	8th St. Louis	9th Minneapolis	10th Kansas City	11th Dallas	12th San Francisco
12 cities	9 "	11 "	7 "	6 "	10 "	17 "	4 "	7 "	9 "	6 "	10 "
895,724,474	14,905,424,457	990,865,123	1,269,124,686	717,241,830	1,369,482,092	1,658,310,562	745,925,952	700,064,325	692,020,678	576,715,836	1,347,232,530

Total 108 cities

Outside New York City

SUMMARY OF BANK CLEARINGS

1961	1960	Inc. or Dec. %	1959	1958
\$	\$		\$	\$
25,869,152,545	20,914,705,128	+ 23.7	20,598,187,351	19,891,224,712
11,383,022,769	10,751,936,315	+ 5.9	10,494,711,233	10,198,479,359

The course of bank clearings at leading cities of the country for the month of January in each of the last eight years is shown in the subjoined statement:

BANK CLEARINGS FOR LEADING CITIES IN JANUARY FOR EIGHT YEARS

	1961	1960	1959	1958	1957	1956	1955	1954
New York	71,786	55,386	58,319	54,265	51,410	47,789	45,004	42,599
Philadelphia	4,809	4,718	4,713	4,477	5,791	5,387	4,843	4,372
Chicago	5,824	5,568	5,372	5,219	5,232	4,949	4,287	3,878
Detroit	3,319	3,126	3,002	3,260	3,547	3,452	2,918	2,579
Boston	3,554	3,270	3,175	3,150	3,179	2,976	2,719	2,432
San Fran.	3,565	3,354	3,096	3,010	3,007	2,815	2,406	2,122
Cleveland	2,734	2,734	2,548	2,532	2,647	2,485	2,036	1,865
Dallas	2,568	2,408	2,366	2,195	2,182	2,036	1,783	1,669
Pittsburgh	1,928	1,999	1,954	2,088	2,201	1,974	1,631	1,533
Kansas City	2,324	2,107	2,082	1,914	1,897	1,772	1,677	1,499
St. Louis	1,888	1,744	1,715	1,718	1,754	1,691	1,575	1,447
Minneapolis	2,188	2,007	2,003	1,835	1,796	1,649	1,452	1,341
Houston	2,024	1,842	1,816	1,754	1,930	1,835	1,560	1,414
Atlanta	2,006	1,818	1,764	1,847	1,745	1,679	1,482	1,288
Baltimore	1,711	1,587	1,630	1,629	1,658	1,534	1,367	1,207
Cincinnati	1,425	1,328	1,287	1,262	1,342	1,259	1,102	1,072
Richmond	1,134	1,018	1,031	968	920	859	775	692
Louisville	934	951	885	878	877	870	768	738
New Orleans	1,261	1,179	993	987	1,042	878	780	716
Seattle	949	915	927	850	888	834	739	634
Jacksonville	1,411	1,355	1,291	1,248	1,211	1,079	813	728
Portland	976	975	914	828	878	760	716	650
Birmingham	1,191	1,137	1,073	987	917	870	667	598
Omaha	865	739	791	724	685	658	661	674
Denver	1,004	865	846	945	855	743	685	582
St. Paul	825	726	751	725	654	610	544	504
Memphis	813	728	653	623	651	592	568	521
Buffalo	668	659	613	643	661	615	536	496
Washington	643	590	623	647	600	560	514	435
Milwaukee	824	741	668	636	647	595	509	463
Nashville	678	638	641	574	585	525	455	416
Tot. 31 cities	127,829	108,212	109,522	104,358	103,390	96,330	87,572	81,164
Other cities	9,994	9,284	9,083	8,634	8,718	8,005	7,154	6,384
Total All	137,823	117,496	118,605	112,992	112,108	104,335	94,726	87,548
Outside NYC	66,036	62,109	60,285	58,727	60,697	56,546	49,721	44,948

Our usual monthly detailed statement of transactions on the New York Stock Exchange is appended. The results for January in 1958 to 1961 are given below:

Description	1961	1960	1959	1958
Number of shares	89,108,085	63,932,362	83,253,414	49,871,356
Stocks				
Railroad & misc.	\$138,053,000	\$110,125,000	\$142,360,500	\$112,166,000
International Bank			4,000	4,000
Foreign Govt.	6,645,100	6,215,000	6,577,000	5,713,700
U. S. Government			1,000	
Total bonds	\$144,698,100	\$116,340,000	\$148,942,500	\$117,883,700

The volume of transactions in share properties on the New York Stock Exchange for the month of January in 1958 to 1961 is indicated in the following:

Month of January—	1961	1960	1959	1958
Number of Shares	89,108,085	63,932,362	83,253,414	49,871,356
January	89,108,085	63,932,362	83,253,414	49,871,356
Federal Reserve Districts				
1st Boston	14 cities	4,401,695,295	4,031,170,238	3,880,870,023
2nd New York	10 "	73,957,706,553	57,414,653,856	60,291,337,507
3rd Philadelphia	14 "	5,201,483,367	5,112,988,210	5,098,735,001
4th Cleveland	15 "	6,973,924,228	6,968,566,888	6,647,512,554
5th Richmond	8 "	3,756,591,669	3,481,086,098	3,567,379,315
6th Atlanta	16 "	7,253,101,604	6,795,504,810	6,198,212,868
7th Chicago	31 "	11,708,528,910	11,043,264,292	10,904,612,205
8th St. Louis	7 "	3,685,833,011	3,471,323,533	3,297,280,991
9th Minneapolis	16 "	3,866,577,868	3,060,422,950	3,107,594,191
10th Kansas City	14 "	4,924,728,477	4,400,290,210	4,422,449,557
11th Dallas	11 "	5,337,812,139	4,972,149,025	4,915,595,275
12th San Francisco	18 "	7,235,331,816	6,834,994,982	6,489,452,323
Total	174 cities	137,823,314,937	117,496,415,092	112,992,798,478
Outside New York City		66,036,501,845	62,109,523,852	58,727,484,647

The following compilation covers the years as by months for two years:

MONTHLY CLEARINGS

Month—	Clearings, Total All—		Inc. or Dec. %	Clearings Outside New York—		Inc. or Dec. %
	1961 \$	1960 \$		1961 \$	1960 \$	
January-----	137,823,314,937	117,496,415,092	+ 17.3	66,036,501,845	62,109,523,852	+ 6.3

We now add our detailed statement showing the figures for the month of January and the week ended Feb. 13 for four years:

Clearings at—	Month of January					Week Ended Feb. 11				
	1961 \$	1960 \$	Inc. or Dec. %	1959 \$	1958 \$	1961 \$	1960 \$	Inc. or Dec. %	1959 \$	1958 \$
First Federal Reserve District—Boston—										
Maine—Bangor	17,712,700	17,051,233	+ 3.9	18,081,236	12,326,996	4,035,636	3,881,305	+ 4.0	3,998,908	2,508,743
Portland	32,908,691	29,971,441	+ 9.8	27,064,001	34,123,380	6,889,913	7,730,542	-10.9	7,782,686	6,599,594
Massachusetts—Boston	3,554,597,258	3,270,008,578	+ 8.7	3,175,891,252	3,150,843,903	711,368,834	692,068,864	+ 2.8	633,718,165	626,616,435
Fall River	17,608,093	16,038,061	+ 9.8	15,739,109	14,502,183	3,441,891	3,798,720	- 9.4	3,567,043	3,277,842
Holyoke	10,064,679	11,718,445	-14.1	10,745,583	8,159,829					
Lowell	8,742,766	7,913,940	+10.5	6,988,570	7,005,860	1,528,784	1,708,394	-10.5	1,846,095	1,368,770
New Bedford	16,822,409	17,045,205	- 1.3	16,087,636	15,901,845	3,562,264	3,832,264	- 7.1	3,655,141	3,454,604
Springfield	83,817,868	69,737,419	+20.2	68,167,943	69,204,551	17,576,377	15,361,946	+14.4	14,800,613	13,413,916
Worcester	68,924,721	63,325,040	+ 8.8	56,933,387	53,073,193	14,706,326	13,453,245	+ 9.3	12,598,547	11,495,318
Connecticut—Hartford	248,878,760	212,397,991	+17.2	189,546,394	186,206,340	67,485,070	52,470,492	+28.6	35,174,781	40,445,208
New Haven	112,873,565	105,556,215	+ 6.9	109,487,655	101,494,801	24,257,622	21,192,325	+14.5	21,790,194	21,897,928
Waterbury	24,803,100	21,701,600	+19.8	25,942,600	27,558,000					
Rhode Island—Providence	187,164,700	173,635,400	+ 7.8	156,056,900	148,664,900	37,519,100	40,955,100	- 8.4	34,171,200	32,980,600
New Hampshire—Manchester	16,776,045	15,069,670	+11.3	14,137,757	12,741,074	3,352,657	3,495,118	- 4.1	3,243,565	2,806,588
Total (14 cities)	4,401,695,295	4,031,170,238	+ 9.2	3,890,870,023	3,841,806,855	895,724,474	859,948,315	+ 4.2	776,346,558	766,865,546
Second Federal Reserve District—New York—										
New York—Albany	262,786,610	221,177,278	+18.8	246,966,122	248,251,054	45,003,038	112,671,742	-86.0	68,567,276	70,512,288
Buffalo	668,156,333	659,835,953	+ 1.3	613,574,765	643,291,096	130,864,118	107,241,412	+22.0	110,831,927	113,740,635
Elmira	13,548,182	13,807,092	- 1.9	14,206,836	12,830,266	2,312,470	2,654,968	-12.9	2,411,793	2,964,318
Jamestown	19,252,635	15,877,984	+21.3	14,042,194	19,129,067	3,448,154	3,643,127	- 5.4	3,310,231	3,257,341
New York	71,786,813,092	55,386,891,240	+29.6	58,319,641,531	54,265,313,831	14,486,129,776	10,162,768,813	+42.6	10,103,476,118	9,692,745,354
Rochester	239,032,541	208,928,353	+14.4	197,676,488	188,549,565	48,326,318	46,952,555	+ 2.9	41,282,152	38,947,556
Syracuse	141,792,566	134,914,547	+ 5.1	129,459,828	121,772,180	27,513,249	30,239,030	- 9.0	24,815,540	25,923,573
Utica	31,463,486	30,183,795	+ 4.2	28,013,241	26,246,535	(a)	(a)	-----	(a)	23,367,909
New Jersey—Newark	354,086,965	337,699,496	+ 4.9	332,589,309	343,013,498	70,687,417	58,964,849	+19.9	62,569,010	65,862,958
Northern New Jersey	440,774,143	405,338,118	+ 8.7	395,167,193	382,773,620	91,139,911	73,781,465	+23.5	79,009,601	73,354,426
Total (10 cities)	73,957,706,553	57,414,653,856	+28.8	60,291,337,507	56,245,170,712	14,905,424,451	10,598,917,961	+40.6	10,496,273,648	10,110,676,358

Clearings at—	Month of January					Week Ended Feb. 11				
	1961 \$	1960 \$	Inc. or Dec. %	1959 \$	1958 \$	1961 \$	1960 \$	Inc. or Dec. %	1959 \$	1958 \$
Third Federal Reserve District—Philadelphia—										
Pennsylvania—Altoona	6,403,135	7,416,608	—13.7	9,349,619	7,128,619	1,181,882	1,510,884	—21.8	1,995,025	2,231,495
Bethlehem	6,393,183	6,913,044	—7.5	8,503,178	9,794,734	1,376,385	1,457,663	—5.6	1,681,888	1,815,626
Chester	10,961,007	10,799,604	+1.5	9,653,611	8,703,810	1,950,000	2,078,461	—6.2	2,449,278	1,838,469
Harrisburg	46,719,091	48,493,221	—3.7	43,638,379	40,799,049	4,089,387	4,714,003	—13.4	4,272,978	4,296,096
Lancaster	20,662,608	22,482,967	—8.1	21,590,696	20,373,206	—	—	—	—	—
Lebanon	8,164,530	7,058,487	+15.7	6,514,557	6,325,698	—	—	—	—	—
Philadelphia	4,809,000,000	4,718,000,000	+1.9	4,713,000,000	4,477,000,000	921,000,000	786,000,000	+33.1	885,000,000	900,000,000
Reading	25,427,110	21,397,212	+18.8	20,105,095	18,334,596	5,438,939	4,727,003	+15.1	4,568,916	3,539,937
Scranton	32,079,425	31,262,579	+2.6	32,103,107	30,680,542	6,497,795	8,737,040	—25.6	7,606,305	6,900,853
Wilkes-Barre	(a)	15,339,110	—	18,222,016	17,401,198	(a)	3,767,619	—	4,067,153	3,860,410
York	33,659,764	33,861,219	—0.6	31,427,485	30,747,258	6,496,805	6,071,219	+7.0	5,752,970	6,300,679
Du Bois	2,407,274	2,930,649	—17.9	2,721,625	2,380,522	—	—	—	—	—
Hazleton	7,775,375	8,466,348	—8.2	7,751,522	6,248,737	—	—	—	—	—
Delaware—Wilmington	116,966,449	112,123,805	+4.3	102,099,517	79,879,639	23,226,583	20,252,074	+14.7	20,278,875	14,533,177
New Jersey—Trenton	74,864,416	66,443,357	+12.7	72,054,594	84,025,160	20,636,347	12,068,830	—29.0	12,315,521	16,130,476
Total (14 cities)	5,201,483,367	5,112,988,210	+1.7	5,098,735,001	4,839,822,768	990,885,123	851,384,796	+16.4	949,988,909	961,447,218
Fourth Federal Reserve District—Cleveland—										
Ohio—Canton	59,497,838	60,502,909	—1.7	56,123,577	51,664,941	11,698,306	15,261,671	—23.3	13,815,365	10,755,488
Cincinnati	1,425,090,608	1,328,403,796	+7.3	1,287,541,592	1,262,222,980	280,441,198	79,986,798	+0.2	271,966,485	252,188,280
Cleveland	2,734,307,439	2,734,488,924	—0.1	2,548,339,881	2,532,576,291	501,063,272	565,543,088	—11.4	496,799,436	488,625,479
Columbus	320,250,200	291,996,700	+9.7	261,529,400	257,807,100	68,735,600	61,515,900	+11.7	61,164,700	60,691,600
Hamilton	22,084,020	20,866,957	+5.8	16,329,032	13,415,756	—	—	—	—	—
Lorain	7,371,731	7,071,796	+4.2	6,515,809	7,055,357	—	—	—	—	—
Mansfield	63,093,062	58,372,095	+8.1	55,718,618	50,491,567	10,932,553	11,547,342	—5.3	11,545,741	9,291,590
Youngstown	59,703,059	65,387,605	—8.7	59,630,505	58,926,639	11,874,753	15,111,032	—21.4	13,556,380	14,191,460
Newark	48,410,534	56,270,731	—14.0	49,114,261	46,017,241	—	—	—	—	—
Toledo	172,876,803	156,292,231	+10.6	157,003,314	156,954,346	—	—	—	—	—
Pennsylvania—Greensburg	(a)	(a)	—	(a)	3,274,756	—	—	—	—	—
Pittsburgh	1,928,607,662	1,999,274,038	—3.5	1,954,457,229	2,088,250,678	384,379,004	335,527,919	+14.6	395,545,729	391,718,889
Erie	39,445,527	39,661,769	—0.5	35,540,740	35,142,493	—	—	—	—	—
Oil City	27,994,243	26,769,114	+4.6	26,733,582	24,732,929	—	—	—	—	—
Kentucky—Lexington	44,112,368	42,885,683	+2.9	45,547,182	38,699,187	—	—	—	—	—
West Virginia—Wheeling	21,079,134	20,322,540	+3.7	20,261,569	20,280,293	—	—	—	—	—
Total (15 cities)	6,973,924,228	6,908,566,888	+0.9	6,580,386,291	6,647,512,554	1,269,124,686	1,284,493,750	—1.2	1,264,393,836	1,227,462,786
Fifth Federal Reserve District—Richmond—										
West Virginia—Huntington	25,914,165	24,466,140	+5.9	23,248,346	22,241,085	5,244,636	4,401,923	+19.1	4,830,908	5,244,122
Virginia—Norfolk	92,632,000	96,853,000	—4.1	90,439,000	104,823,000	19,296,000	21,575,000	—10.6	19,390,000	21,969,249
Richmond	1,134,442,199	1,018,071,061	+11.4	1,031,061,665	908,650,351	214,943,150	207,727,623	+3.5	213,229,800	174,883,502
South Carolina—Charleston	41,310,186	40,941,798	+0.9	42,119,547	36,853,389	8,165,182	9,882,908	—17.4	9,578,932	8,088,043
Columbia	99,903,112	85,131,640	+17.4	79,937,918	79,472,043	—	—	—	—	—
Maryland—Baltimore	1,711,590,733	1,587,141,462	+7.8	1,630,561,196	1,629,988,223	330,163,757	369,805,173	—10.7	336,062,395	344,581,728
Frederick	6,926,255	7,529,082	—8.0	6,842,846	6,266,763	—	—	—	—	—
District of Columbia—Washington	643,873,019	590,951,915	+9.0	603,168,797	647,771,322	139,429,105	134,355,282	+3.8	136,218,203	134,270,104
Total (8 cities)	3,756,591,669	3,451,086,098	+8.9	3,507,379,315	3,436,066,176	717,241,830	747,747,909	—4.1	719,310,238	688,036,748
Sixth Federal Reserve District—Atlanta—										
Tennessee—Knoxville	155,228,782	145,362,348	+6.8	161,896,549	142,811,841	27,600,561	31,829,782	—13.3	29,417,435	27,553,871
Nashville	678,929,308	638,628,720	+6.3	641,679,344	574,277,914	141,642,211	132,169,249	+7.2	132,344,005	122,720,204
Georgia—Atlanta	2,006,700,000	1,818,500,000	+10.4	1,764,500,000	1,847,000,000	410,000,000	392,200,000	+4.5	376,700,000	385,100,000
Augusta	34,186,154	34,048,904	+0.4	32,666,896	27,218,693	7,775,927	7,481,084	+3.9	7,422,538	6,138,876
Columbus	31,394,125	28,236,904	+11.2	28,246,203	27,912,345	—	—	—	—	—
Macon	29,046,883	31,281,794	—7.1	29,323,912	27,191,541	5,806,613	6,734,518	—13.8	7,099,231	6,453,932
Florida—Jacksonville	1,411,264,218	1,355,563,866	+4.1	1,291,755,591	1,248,010,863	284,030,434	299,013,185	—5.0	283,763,963	251,984,599
Tampa	200,453,890	185,838,875	—7.9	141,858,213	114,490,485	—	—	—	—	—
Alabama—Birmingham	1,191,274,289	1,137,021,177	+4.8	1,073,889,220	987,516,663	239,430,649	222,510,711	+7.6	209,946,904	201,802,927
Mobile	73,851,900	72,008,836	+2.6	72,549,196	69,103,004	15,103,478	16,860,279	—10.4	13,546,033	17,039,698
Montgomery	38,790,259	35,166,897	+10.3	35,542,132	30,952,836	—	—	—	—	—
Mississippi—Hattiesburg	38,776,000	38,815,000	—0.1	36,509,000	33,023,000	—	—	—	—	—
Jackson	86,024,129	80,704,265	+6.6	81,605,689	68,246,951	—	—	—	—	—
Meridian	12,292,395	11,294,858	+8.8	11,080,573	10,163,682	—	—	—	—	—
Vicksburg	3,887,272	3,258,843	+19.3	3,535,194	3,243,861	795,219	944,273	—15.8	818,845	832,219
Louisiana—New Orleans	1,261,002,000	1,179,773,523	+6.9	993,248,919	987,049,189	237,297,000	248,259,356	—4.4	188,334,774	183,403,332
Total (16 cities)	7,253,101,604	6,795,504,810	+6.7	6,399,886,631	6,198,212,868	1,369,482,092	1,358,002,437	+0.8	1,249,393,728	1,203,029,7

Clearings at—	Month of January					Week Ended Feb. 11				
	1961 \$	1960 \$	Inc. or Dec. %	1959 \$	1958 \$	1961 \$	1960 \$	Inc. or Dec. %	1959 \$	1958 \$
Ninth Federal Reserve District—Minneapolis—										
Minnesota—Duluth	37,914,821	34,384,262	+ 10.3	35,245,011	41,256,994	9,494,317	7,011,355	+ 33.9	7,825,368	8,128,667
Minneapolis	2,188,738,857	2,007,196,421	+ 9.0	2,003,556,621	1,835,845,945	465,672,827	418,163,206	+ 11.4	389,035,553	372,377,800
Rochester	19,007,053	16,257,693	+ 16.9	16,849,236	14,274,601	—	—	—	—	—
St. Paul	825,374,614	726,971,921	+ 13.5	751,200,575	725,885,771	188,857,234	152,256,306	+ 24.0	146,275,085	142,188,033
Winona	5,561,144	5,222,686	+ 6.5	4,637,515	5,376,532	—	—	—	—	—
Fergus Falls	3,413,645	3,138,474	+ 8.8	2,888,698	2,710,528	—	—	—	—	—
North Dakota—Fargo	48,870,992	49,817,836	+ 1.9	51,282,650	48,274,443	11,031,768	11,635,923	+ 5.2	10,489,860	10,284,634
Grand Forks	13,100,300	9,599,000	+ 36.5	7,555,000	8,367,000	—	—	—	—	—
Minot	14,850,010	13,237,623	+ 12.2	12,658,093	10,470,728	—	—	—	—	—
South Dakota—Aberdeen	19,302,283	17,218,183	+ 12.1	21,590,909	21,761,109	3,594,234	—	—	—	—
Sioux Falls	56,299,284	47,935,977	+ 17.4	53,463,872	38,570,716	—	3,406,788	+ 5.5	4,023,368	4,476,751
Huron	6,565,911	5,479,124	+ 19.8	5,955,181	4,394,249	—	—	—	—	—
Montana—Billings	31,357,098	29,647,436	+ 5.8	31,962,979	29,254,236	6,454,142	7,293,262	+ 11.5	6,989,620	6,102,118
Great Falls	31,176,055	28,593,083	+ 9.0	26,954,190	23,571,070	—	—	—	—	—
Helena	82,370,038	63,077,454	+ 30.6	79,148,167	71,119,148	14,959,803	15,870,539	+ 5.7	12,916,385	12,299,021
Lewiston	2,675,763	2,645,777	+ 1.1	2,435,494	2,143,848	—	—	—	—	—
Total (16 cities)	3,386,577,868	3,060,422,950	+ 10.7	3,107,584,191	2,883,276,918	700,064,325	615,637,379	+ 13.7	577,555,239	555,837,024
Tenth Federal Reserve District—Kansas City—										
Nebraska—Fremont	5,876,579	5,112,392	+ 14.9	5,194,683	3,690,688	530,172	1,132,107	+ 53.2	1,156,220	884,444
Hastings	—	—	—	—	—	845,790	651,643	+ 29.8	919,668	767,167
Lincoln	45,958,255	60,195,192	+ 23.7	55,965,318	48,928,331	9,222,902	9,104,893	+ 1.3	10,697,770	10,371,874
Omaha	865,753,157	739,257,830	+ 17.1	791,397,886	724,840,884	171,665,799	158,109,913	+ 8.6	152,065,410	145,282,644
Kansas—Manhattan	5,000,000	4,843,969	+ 3.2	5,594,837	4,596,803	—	—	—	—	—
Parsons	2,777,377	2,541,026	+ 9.3	1,918,061	1,927,563	—	—	—	—	—
Topeka	57,469,354	39,989,978	+ 43.7	38,173,399	36,619,266	16,863,789	8,654,900	+ 94.9	8,518,986	7,501,518
Wichita	186,441,694	166,546,185	+ 11.9	162,522,303	154,143,343	33,961,451	30,637,388	+ 10.8	35,683,253	31,059,171
Missouri—Joplin	6,040,380	5,905,205	+ 2.3	5,736,033	5,429,208	—	—	—	—	—
Kansas City	2,324,088,727	2,107,738,764	+ 10.3	2,082,207,147	1,914,605,655	439,308,905	427,176,832	+ 2.8	419,074,216	388,962,001
St. Joseph	67,089,067	68,430,892	+ 2.0	73,895,185	69,518,850	12,955,345	13,425,863	+ 3.5	14,629,449	14,861,287
Carthage	4,258,550	4,543,907	+ 6.3	6,418,821	4,788,489	—	—	—	—	—
Oklahoma—Tulsa	319,237,233	301,388,363	+ 5.9	315,741,939	337,617,170	—	—	—	—	—
Colorado—Colorado Springs	30,576,938	28,538,736	+ 7.1	30,775,226	27,518,403	6,666,525	6,891,123	+ 3.3	7,583,026	6,093,906
Denver	1,004,161,166	865,257,771	+ 16.0	846,908,719	945,387,308	—	—	—	—	—
Total (14 cities)	4,924,728,477	4,400,290,210	+ 11.9	4,422,449,557	4,279,611,961	692,020,678	655,784,662	+ 5.5	650,327,998	605,784,062
Eleventh Federal Reserve District—Dallas—										
Texas—Austin	62,178,792	63,887,449	+ 2.7	63,277,898	53,721,721	14,488,629	16,295,399	+ 11.1	16,223,065	13,482,056
Beaumont	29,250,127	27,919,556	+ 4.8	32,029,094	29,707,319	—	—	—	—	—
Dallas	2,568,411,859	2,408,198,366	+ 6.7	2,366,598,609	2,195,231,936	491,067,996	480,041,366	+ 2.3	454,997,022	421,926,491
El Paso	294,886,585	275,030,563	+ 7.2	279,406,678	276,039,806	—	—	—	—	—
Ft. Worth	209,078,892	204,946,849	+ 2.0	205,016,223	190,577,608	42,809,854	47,211,874	+ 9.4	44,641,851	40,358,176
Galveston	27,874,000	27,671,000	+ 0.7	27,006,000	37,401,000	5,607,000	6,188,000	+ 7.9	6,691,000	8,649,000
Houston	2,024,151,356	1,842,174,572	+ 9.9	1,816,952,679	1,754,060,067	—	—	—	—	—
Fort Arthur	8,230,949	8,105,283	+ 1.6	8,960,538	9,469,242	—	—	—	—	—
Wichita Falls	26,727,480	34,878,574	+ 23.4	34,205,611	34,531,385	5,225,714	7,087,034	+ 26.3	7,311,260	6,665,104
Texarkana	11,225,959	11,232,276	+ 0.1	11,333,191	9,614,267	—	—	—	—	—
Louisiana—Shreveport	75,796,140	68,104,537	+ 11.3	70,808,754	66,379,325	17,516,643	15,236,587	+ 15.0	16,528,825	15,005,867
Total (11 cities)	5,337,812,139	4,972,149,025	+ 7.4	4,915,595,275	4,656,733,676	576,715,836	572,060,260	+ 0.8	546,393,023	506,086,694
Twelfth Federal Reserve District—San Francisco—										
Washington—Bellingham	8,652,608	7,833,542	+ 10.5	7,815,850	7,716,047	—	—	—	—	—
Seattle	949,930,195	915,958,321	+ 3.7	927,957,030	850,070,059	193,507,099	202,769,616	+ 4.6	205,312,288	182,140,437
Yakima	28,942,149	27,744,244	+ 4.3	27,120,242	27,239,319	5,640,488	5,599,812	+ 0.7	6,192,802	5,703,208
Idaho—Boise	65,199,071	58,723,858	+ 11.0	62,883,356	51,016,135	—	—	—	—	—
Oregon—Eugene	24,064,100	23,244,018	+ 3.5	21,082,000	15,952,000	—	—	—	—	—
Portland	976,028,329	975,185,484	+ 0.1	914,512,206	828,718,341	203,976,007	216,147,754	+ 5.6	202,340,820	197,646,543
Utah—Ogden	44,173,500	27,747,938	+ 59.2	37,638,280	26,345,242	—	—	—	—	—
Salt Lake City	528,084,879	479,153,715	+ 10.2	449,505,590	435,364,769	111,533,958	97,279,741	+ 14.7	79,708,563	79,536,134
Arizona—Phoenix	379,683,455	315,505,821	+ 20.3	304,643,948	268,211,534	—	—	—	—	—
California—Berkeley	66,335,859	57,240,569	+ 15.9	60,798,178	54,844,190	—	—	—	—	—
Long Beach	124,898,382	135,934,193	+ 8.1	139,229,853	132,372,665	26,100,753	34,549,846	+ 24.5	32,374,391	25,772,127
Modesto	47,642,071	38,288,392	+ 24.4	40,134,986	32,603,795	—	—	—	—	—
Pasadena	74,052,785	90,459,209	+ 18.1	90,532,565	93,790,008	17,270,141	18,299,802	+ 5.6	21,527,813	18,533,888
Riverside	26,241,827	29,536,608	+ 11.2	32,650,896	29,558,804	—	—	—	—	—
San Francisco	3,565,193,379	3,354,880,925	+ 6.3	3,096,969,715	3,010,845,214	719,717,111	667,945,793	+ 7.8	655,868,369	607,618,682
San Jose	191,272,066	173,523,654	+ 11.2	165,673,142	128,049,966	38,826,649	35,749,479	+ 8.6	33,612,747	27,277,542
Santa Barbara	56,616,302	50,314,209	+ 12.5	47,733,288	41,233,815	13,771,838	12,653,080	+ 8.8	10,613,941	9,464,484
Stockton	78,320,858	73,720,282	+ 6.2	62,571,198	58,981,423	16,888,486	15,483,173	+ 9.1	13,911,788	11,791,424
Total (18 cities)	7,235,331,816	6,834,994,982	+ 5.9	6,489,452,323	6,092,913,326	1,347,232,530	1,306,478,096	+ 3.2	1,261,463,522	1,165,484,469
Grand total (174 cities)	137,823,314,937	117,496,415,092	+ 17.3	118,605,369,310	112,992,798,478	25,869,152,545	20,914,705,128	+ 23.7	20,598,187,351	19,891,224,712
Outside New York	66,036,501,845	62,109,523,852	+ 6.3	60,285,727,779	58,727,484,647	11,383,022,769	10,751,936,315	+ 5.9	10,494,711,233	10,198,479,358

*Estimated. (a) Clearings operations discontinued.

FOREIGN EXCHANGE RATES

Pursuant to the requirements of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed.

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930
FEBRUARY 10, 1961 TO FEBRUARY 16, 1961, INCLUSIVE

Country and Monetary Unit	Noon Buying Rate for Cable Transfers in New York (Value in United States Money)				
	Friday Feb. 10	Monday Feb. 13	Tuesday Feb. 14	Wednesday Feb. 15	Thursday Feb. 16
Argentina, peso—					
Free	.0120596		.0120596	.0120596	.0120596
Australia, pound	2.232478		2.231617	2.230549	2.230501
Austria, schilling	.0383625		.0383625	.0383375	.0383312
Belgium, franc	.0200275		.0200300	.0200275	.0200287
Canada, dollar	1.010026		1.009869	1.009281	1.009218
Ceylon, rupee	.210225		.210175	.210125	.210125
Finland, markka	.00311131		.00311131	.00311131	.00311131
France (Metropolitan), new franc	.204031		.204025	.203962	.203943
Germany, deutsche mark	.239743		.239687	.239625	.239571
India, rupee	.209600		.209525	.209450	.209425
Ireland, pound	2.801760		2.800680	2.799340	2.799280
Italy, lira	.00160905		.00160785	.00160745	.00160700
Japan, yen	.00278566		.00278600	.00278600	.00278566
Malaysia, malayan dollar	.327966		.327900	.327766	.327733
Mexico, peso	.0800560		.0800560	.0800560	.0800560
Netherlands, guilder	.264300		.264112	.263881	.263818
New Zealand, pound	2.774019		2.772950	2.771623	2.771564
Norway, krone	.139950		.139931	.139856	.139818
Portugal, escudo	.0348750		.0348750	.0348625	.0348312
Spain, peseta	.0166436		.0166436	.0166436	.0166436
Sweden, krona	.193356		.193312	.193306	.193306
Switzerland, franc	.231812		.231606	.231512	.231256
Union of South Africa, pound	2.791292		11.395108	11.394440	11.394410
United Kingdom, pound sterling	2.801760		2.800680	2.799340	2.799280

*South Africa has changed over to a new decimal currency—the rand—yesterday. The rand is equivalent to 10 shillings or one-half of a pound, being valued officially at \$1.40.



Consolidated Statement of Condition Of the Twelve Federal Reserve Banks

(In millions of dollars)

	Feb. 15, 1961	Feb. 8, 1961	Feb. 17, 1960	Increase (+) or Decrease (-) Since
ASSETS—				
Gold certificate account	16,054	— 17	— 2,117	
Redemption fund for F. R. notes	1,053	— 2	— 90	
Total gold certificate reserves	17,107	— 19	— 2,027	
Cash	(565) 488	— 18	— 6	
Discounts and advances	471	— 55	— 272	
Acceptances:				
Bought outright	46	—	— 8	
Held under repurchase agree't	5	—	— 5	
U. S. Government securities:				
Bought outright—				
Bills	2,628	+ 9	+ 1,329	
Certificates	5,462	+ 3,583	+ 3,045	
Notes	15,994	+ 3,510	+ 2,984	
Bonds	2,541	—	— 57	
Total bought outright	26,625	+ 64	+ 1,325	
Held under repurchase agree't	536	+ 164	+ 470	
Total U. S. Govt securities	27,161	+ 100	+ 1,795	
Total loans and securities	27,663	+ 50	+ 1,536	
Cash items in process of collection	(987) 5,006	+ 988	— 4	
Bank premises	108	— 1	— 6	
Other assets	114	— 110	— 35	
Total assets	(1,552) 50,506	+ 890	— 530	
LIABILITIES—				
Federal Reserve notes	(565) 27,129	+ 25	+ 252	
Deposits:				
Member bank reserves	16,814	— 224	— 1,102	
U. S. Treas.—general account	545	+ 96	+ 81	
Foreign	194	— 1	— 18	
Other	405	+ 21	+ 67	
Total deposits	17,958	— 108	— 972	
Deferred availability cash items	(987) 4,100	+ 1,011	+ 131	
Other liab. & accrued dividends	35	— 1	— 3	
Total liabilities	(1,552) 49,222	+ 927	— 586	
CAPITAL ACCOUNTS—				
Capital paid in	418	—	— 25	
Surplus	817	—	— 42	
Other capital accounts	49	— 37	— 11	
Total liab. & capital accounts	(1,552) 50,506	+ 890	— 530	
Ratio of gold certificate reserves to deposit & F. R. note liabilities combined	37.5%	+ .1%	— 3.7%	
Contingent liability on acceptances purchased for foreign correspondents	190	— 2	+ 61	

Figures in parentheses are the eliminations made in the consolidated process.
†February 8 figures revised.

Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended Feb. 8: Decreases of \$682 million in loans adjusted, \$452 million in holdings of U. S. Government securities, \$494 million in demand deposits adjusted, and \$767 million in U. S. Government demand deposits.

Commercial and industrial loans decreased a net of \$22 million. Loans to brokers and dealers for purchasing or carrying U. S. Government and other securities decreased \$512 million. Loans to nonbank financial institutions decreased \$99 million.

Holdings of Treasury bills decreased \$356 million and the combined total of Treasury notes and U. S. Government bonds decreased \$83 million. Other securities increased \$113 million.

Time deposits other than interbank increased \$111 million of which \$105 million was in deposits of individuals, partnerships, and corporations.

Borrowings of weekly reporting member banks from Federal Reserve Banks increased \$270 million and borrowings from others increased \$16 million. Loans to domestic commercial banks decreased \$109 million.

	Feb. 8, 1961*	Feb. 1, 1961†	Feb. 10, 1960	Increase (+) or Decrease (-) Since
ASSETS—				
Total loans and investments	109,831	— 1,130	+ 6,900	
Loans and investments adjusted	108,630	— 1,021	+ 6,931	
Loans adjusted	68,110	— 682	+ 2,192	
Commercial and industrial loans	31,045	— 22	+ 998	
Agriculture loans	1,086	— 2	+ 183	
Loans to brokers and dealers for purchasing or carrying:				
U. S. Government securities	417	— 439	+ 105	
Other securities	1,339	— 73	+ 153	
Other loans for purchasing or carrying:				
U. S. Government securities	117	—	— 32	
Other securities	1,159	— 9	+ 8	
Loans to nonbank financial institutions:				
Sales finance, personal finance, etc.	3,502	— 71	+ 203	
Others	1,577	— 28	+ 151	
Loans to foreign banks	695	— 1	+ 73	
Loans to domestic commercial banks	1,201	— 109	+ 31	
Real estate loans	12,442	— 27	+ 168	
Other loans	16,264	— 12	+ 1,770	
U. S. Government securities—total	30,260	— 452	+ 4,143	
Treasury bills	4,107	— 356	+ 2,354	
Treasury certificates of indebtedness	1,581	— 13	+ 393	
Treasury notes & U. S. bonds maturing:				
Within one year	2,707	+ 21	+ 1,005	
One to five years	17,938	— 82	+ 2,957	
After five years	3,927	— 22	+ 2,566	
Other securities	10,260	+ 113	+ 596	
Reserves with F. R. Banks	12,778	+ 624	+ 174	
Currency and coin	1,279	+ 13	+ 67	
Balances with domestic banks	2,629	— 253	+ 15	
Other assets—net	4,097	— 71	+ 463	
Total assets/liabilities	140,582	— 2,972	+ 7,489	
LIABILITIES—				
Demand deposits adjusted	60,192	— 494	— 405	
U. S. Government demand deposits	2,314	— 767	+ 426	
Interbank demand deposits:				
Domestic banks	11,625	— 44	+ 944	
Foreign banks	1,431	+ 58	+ 84	
Time deposits:				
Interbank	1,617	+ 7	+ 440	
Other	34,440	+ 111	+ 4,292	
Borrowings:				
From Federal Reserve Banks	412	+ 270	— 20	
From others	1,476	+ 16	— 606	

*Exclusive of loans to domestic commercial banks and after deduction of valuation reserves; individual loan items are shown gross.
†Preliminary (San Francisco District).
*Feb. 1 figures revised.
*Feb. 10, 1960 figures revised.

Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stock called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where otherwise indicated) in which the details were given in the *Chronicle*.

NOTICE OF TENDER

Company and Issue—	Date	Page
Lehigh Valley Coal Co.—		
1st and refunding s. f. 5% bonds due Feb. 1, 1964	Feb 24	—
Southern Nitrogen Co., Inc.—		
6% subord. s. f. deb. due May 1, 1971	Feb 27	645

PARTIAL REDEMPTION

Company and Issue—	Date	Page
Associates Investment Co.—		
3 3/4% deb. due Sept. 1, 1962	Mar 1	599
Columbus & Southern Ohio Electric Co.—		
1st 2.80% bonds due March 1, 1980	Mar 1	—
Community Public Service Co.—		
1st 3 3/4% series D bonds due March 1, 1934	Mar 1	491
Consolidated Edison Co. of New York, Inc.—		
4% conv. deb. due 1973	Feb 24	492
Cornell-Dubilier Electric Corp.—		
3 3/4% deb. due March 1, 1972	Mar 1	600
Fischer & Porter Co.—		
5 3/4% conv. subord. deb. due March 1, 1977	Mar 1	602
Imbank Realty Corp.—		
1st 6 1/2% series B bonds due Jan. 15, 1980	Mar 3	703
Merchants Acceptance Corp.—		
5 1/2% subord. deb. due March 1, 1966	Mar 1	704
New York State Electric & Gas Corp.—		
4.50% cum. preferred stock	Mar 31	—
Southwestern Investment Co.—		
5 1/2% senior notes due March 1, 1975	Mar 1	645
Texas Eastern Transmission Corp.—		
1st mtg. pipe line bonds 5 3/4% series due 1977 and		
1st mtg. pipe line bonds 5 3/4% series due 1978	Mar 1	645

ENTIRE ISSUE CALLED

Company and Issue—	Date	Page
American Machine & Foundry Co.—		
5% conv. subord. deb. due Feb. 1, 1977	Feb 23	198
Brush Beryllium Co. 5% conv. subord. deb. due 1974—	Mar 17	376
(A. M.) Byers Co. 7% cumulative preferred stock	Feb 20	2607
Duluth, South Shore & Atlantic RR.—		
1st mtg. income bonds, due Jan. 1, 1995	Mar. 1	6
Dynacolor Corp. 7% s. f. deb. due April 1, 1969	Mar 2	601
Helene Curtis Industries, Inc.—		
50 cents cum. preferred stock	Mar 7	—
Irving Oil Co., Ltd.—		
5 3/4% s. f. deb. series due May 31, 1967	Mar 1	—
McNeil Machine & Engineering Co.—		
5% cum. conv. preferred stock	Apr 1	—
Marwell Equipment Ltd.—		
6 1/2% 1st s. f. series A bonds dated Sept. 1, 1954 and		
6 1/2% series B bonds dated Dec. 1, 1957	Feb 28	106
Milliken Lake Uranium Mines Ltd.—		
6 1/2% 1st mtg. s. f. bonds due Dec. 15, 1961	Mar 15	—
Southwest Bank 3 1/2% cum. preferred stock	Mar 1	423

*Announced in this issue.

DIVIDENDS

Continued from page 14

Name of Company	Per Share	When Payable of Rec.	Holders
Lobit Oilfields, Ltd.—			
American deposit receipts ordinary reg.	\$0.029	2-14	12-30
Loblaw Cos., Ltd., class A (quar.)	112 1/2c	3-1	2-8
Class B (quar.)	112 1/2c	3-1	2-8
\$2.40 preferred (quar.)	\$60c	3-1	2-8
Loblaw Groceries, Ltd.—			
\$1.50 1st preference A (quar.)	\$37 1/2c	3-1	2-8
2nd preference	\$54c	3-1	2-8
Participating	15c	3-1	2-8
Loblaw, Inc. (quar.)	10c	3-1	2-17
Lockheed Aircraft Corp.—			
(Common payment omitted at this time).			
Lone Star Gas—			
New com. after 2-for-1 split (initial quar.)	25c	3-20	3-3
4.84% preferred (quar.)	\$1.21	3-15	3-3
Lorain Coal & Dock, 5% pfd. (quar.)	62 1/2c	4-1	3-20
Louisville Cement (quar.)	20c	2-27	2-14
Louisville & Nashville RR. (reduced-quar.)	75c	3-13	2-1
Lowney (Walter M.) Co., Ltd. (quar.)	\$25c	4-14	3-15
Lucky Friday Silver Lead Mines	25c	2-27	2-3
Lunkensheimer Co. (quar.)	35c	3-10	2-28
Lynch Communication System (quar.)	10c	3-15	1-27
Lyon Metal Products (quar.)	15c	3-10	2-28
M & D Store Fixtures (quar.)	10c	2-28	2-14
MSL Industries (quar.)	12 1/2c	2-27	2-14
MacMillan Bloedel & Powell River, Ltd.—			
Quarterly	115c	3-15	2-10
MacWhyte Company (quar.)	35c	3-3	2-15
Madison Fund (\$1.49 from net realized long-term gains on investment plus 6.55 cents from investment net income & 8.45 cents from net realized short-term gains on investment)	\$1.64	3-16	2-3
Magnavox Co. (quar.)	25c	3-15	2-25
Magnin (Joseph) Co. (quar.)	20c	4-20	3-31
Maier Shoes, Ltd. (quar.)	\$30c	3-10	2-10
Mailman Corp. Ltd., priority shs. (quar.)	\$25c	3-31	3-16
Priority shares (quar.)	\$25c	6-30	6-14
Maine Central RR., 5% preferred (accum.)	\$1.25	3-1	2-18
Majestic-Penn State (quar.)	5c	4-6	3-20
Mallory (P. R.) & Co., common (quar.)	35c	3-10	2-15
5% preference A (quar.)	62 1/2c	3-1	4-13
Manhattan Shirt Co. (quar.)	17 1/2c	3-1	2-17
Stock dividend	2c	3-21	2-17
Manning, Maxwell & Moore (quar.)	35c	3-10	2-20
Marine Bancorporation—			
Initial stock (quar.)	90c	3-15	2-24
Participating stock (quar.)	90c	3-15	2-24

Name of Company	Per Share	When Payable of Rec.	Holders
Marsh Supermarkets (quar.)	10c	3-27	3-3
Stock dividend	2c	3-27	3-3
Marshall Field & Co., common (quar.)	62½c	2-28	2-15
4¼% preferred (quar.)	\$1.06¼	3-31	3-15
Marshall-Wells Co., common	\$1.50	3-1	2-10
6% preferred (quar.)	\$1.50	4-1	3-17
Maryland Casualty Co. (Balt.) (inc.-quar.)	42½c	4-20	3-30
Massachusetts Indemnity & Life Insurance—Quarterly	20c	2-24	2-15
Massey-Ferguson, Ltd., common (quar.)	110c	3-15	2-10
5½% preferred (quar.)	\$1.37½	3-1	2-10
4½% preferred (quar.)	\$1.12½	3-1	2-10
Mathews Conveyor Co. (quar.)	25c	3-10	2-19
Maxson (W. L.) Corp.—			
Name changed to Maxson Electronics	5c	3-1	2-14
May Department Stores, common (quar.)	55c	3-1	2-15
\$3.75 preferred (1945 series) (quar.)	93¾c	4-28	4-7
\$3.75 preferred (1947 series) (quar.)	93¾c	4-28	4-7
3¾% preferred (quar.)	93¾c	4-28	4-7
\$3.40 preferred (quar.)	85c	4-28	4-7
McCard Corp., common (quar.)	55c	2-28	2-15
\$2.50 preferred (quar.)	62½c	3-30	3-15
McIntyre Porcupine Mines (quar.)	125c	3-1	2-1
McKesson & Robbins Inc. (quar.)	37½c	3-15	3-1
McNeil Machine & Engineering, com. (quar.)	25c	3-10	2-20
5% conv. preferred A (quar.)	50c	4-1	2-20
Mead Corp., common (quar.)	42½c	3-1	2-3
4¼% preferred (quar.)	\$1.06¼	3-1	2-3
4¾% preferred A (quar.)	\$1.18¾	3-1	2-10
4% preferred (quar.)	\$1	3-1	2-10
Mercantile Stores Co. (quar.)	35c	3-15	2-17
Merchants Fire Assurance (N. Y.) (quar.)	40c	3-6	2-15
Meredith Publishing (reduced)	35c	3-10	2-24
Metal & Thermit Corp., common (quar.)	30c	3-13	3-3
7% preferred (quar.)	87½c	3-27	3-17
Metropolitan Edison Co.—			
3.80% preferred (quar.)	95c	4-1	3-3
3.85% preferred (quar.)	\$0.9625	4-1	3-3
3.90% preferred (quar.)	\$0.975	4-1	3-3
4.35% preferred (quar.)	\$1.0875	4-1	3-3
4.45% preferred (quar.)	\$1.1125	4-1	3-3
Mexican Light & Power—			
\$1 preferred Reg.	50c	3-1	2-13
\$1 preferred bearer	50c	3-1	—
Michigan Gas Utilities Co., common	15c	3-15	3-1
5% preferred (quar.)	\$1.25	4-1	3-1
Michigan Seamless Tube Co.—			
25c	2-20	2-6	
Mickleberry's Food Products (quar.)	20c	3-13	2-21
Middlesex Water (quar.)	25c	3-1	2-14
Midwestern Financial (stock dividend)	3c	3-1	2-15
Miehle-Goss-Dexter Inc. (quar.)	37½c	3-15	3-8
Miles Laboratories (monthly)	12c	2-24	2-10
Miller & Rhoads Inc. (quar.)	30c	2-28	2-17
Mineral Mining (extra)	5c	3-1	2-1
Minneapolis-Honeywell-Regulator (quar.)	50c	3-10	2-20
Minnesota Power & Light, common (quar.)	40c	3-1	2-10
5% preferred (quar.)	\$1.25	4-1	3-15
Mississippi Power Co., 4.40% pfd. (quar.)	\$1.10	4-1	3-15
4.60% preferred (quar.)	\$1.15	4-1	3-15
Missouri-Kansas Pipe Line, common	90c	3-16	2-28
Class B	4½c	3-16	2-28
Missouri Utilities Co., common (quar.)	36c	3-1	2-14
5% preferred (quar.)	\$1.25	3-1	2-14
Mitchell (Robert) Ltd.—			
\$1 participating A (accumulative)	\$15c	3-15	2-15
Mohawk National Bank (Schenectady, N. Y.) Quarterly	40c	5-2	4-15
Mohawk Rubber Co. (quar.)	25c	3-31	3-10
Monarch Machine Tool Co.	10c	3-1	2-17
Monarch Mills (quar.)	15c	2-28	2-23
Quarterly	15c	5-31	5-26
Quarterly	15c	8-31	8-26
Monsanto Chemical (quar.)	25c	3-15	2-6
Montreal Trust Co. (quar.)	135c	4-14	3-31
Extra	140c	4-14	3-31
Morgan (Henry) & Co., Ltd. (quar.)	125c	3-1	2-10
Morgan Engineering Co.—			
Common (reduced)	15c	3-10	2-23
\$2.50 prior preferred (quar.)	62½c	4-1	3-15
Morrison-Knudsen Co. (quar.)	40c	3-1	2-3
Motor Finance Corp. (quar.)	\$1	2-28	2-10
Mouth Diablo Co. (quar.)	6c	2-28	2-10
Mountain Fuel Supply (quar.)	35c	3-13	2-17
Munsingwear, Inc., common (quar.)	25c	3-15	2-20
5¼% preferred (quar.)	26¼c	3-15	2-20
Murphy (G. C.) Co. (quar.)	55c	3-1	2-14
Mutual Investing Foundation	14½c	2-27	1-31
Mutual Securities Fund of Boston	5c	2-25	1-31
Nalco Chemical (quar.)	25c	3-10	2-20
Nashua Corp., class A (quar.)	20c	3-3	2-24
Class B (quar.)	20c	3-3	2-24
National Acme Co. (quar.)	50c	2-20	2-7
National Aviation Corp.—			
(\$0.2337 ordinary div. and a capital gain payment of \$2.0480 per share)	—	2-24	1-23
National Bank (Auburn, N. Y.) (quar.)	\$1.50	4-15	4-10
National Bank of Detroit—			
Stock dividend	12½c	2-28	1-31
National Bank of Tulsa (quar.)	25c	3-15	3-2
National Bank of Westchester (White Plains, N. Y.) Quarterly	15c	5-1	4-20
Stock dividend	4c	3-10	2-10
National Biscuit Co., common	70c	4-14	3-7
7% preferred (quar.)	\$1.75	2-28	2-8
National Company, preferred (quar.)	90c	4-1	3-20
National Dairy Products (quar.)	50c	3-10	2-17
National Distillers & Chemical, com. (quar.)	30c	3-1	2-10
4¼% preferred (quar.)	\$1.06¼	3-15	2-15
National Drug & Chemical (Canada)—			
Common (quar.)	120c	3-1	2-3
60c preferred (quar.)	15c	3-1	2-3
National Electric Welding Machines (quar.)	15c	5-1	4-15
National Food Products (reduced)	15c	3-10	2-24
National Grocers, Ltd.	15c	4-1	3-10
National Gypsum Co., common (quar.)	50c	4-1	3-10
4½% preferred (quar.)	\$1.12½	3-1	2-10
National Lead, 7% preferred A (quar.)	\$1.75	3-15	2-16
National Lock (reduced)	10c	3-10	2-24
National Malleable & Steel (quar.)	50c	3-1	2-20
National Old Line Insurance Co. (Little Rock, Ark.)—			
Class AA (s-a)	10c	4-3	3-15
Class BB (s-a)	10c	4-3	3-15
National Presto Industries	15c	3-31	3-15
National Screw & Mfg. (quar.)	62½c	4-1	3-17
National Security Insurance (Aia.)—			
Stock dividend	10c	3-1	2-1
National Standard Co. (quar.)	35c	4-3	3-15
National Starch & Chemical (quar.)	15c	2-25	2-10
Stock dividend	2c	3-31	3-10
National Tea Co. (quar.)	20c	3-1	2-10
National Tile & Mfg.	10c	3-27	3-16
National Union Fire Insurance (Pittsburgh) Quarterly	55c	3-23	3-1
National Video Corp., class A	22½c	2-24	2-3
Nautec Corporation (quar.)	25c	3-31	3-10
Nazareth Cement Co. (reduced)	30c	3-15	3-1
Nekoosa-Edwards Paper, class A (quar.)	20c	3-3	2-16
Class B (quar.)	20c	3-3	2-16
Nelsner Bros., Inc. (reduced)	10c	3-15	2-28
Neon Products of Canada, Ltd. (quar.)	115c	4-21	3-31
Neptune Meter Corp., common (reduced)	20c	2-25	2-10
Nestle-Le Mur Co. (quar.)	7½c	3-15	3-1
Nevada Natural Gas Pipeline, common	7½c	3-1	2-15
\$1.50 preferred (quar.)	37½c	3-1	2-15

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Newfoundland Light & Power, Ltd.—				Penton Publishing (quar.)	25c	3-1	2-15	Rieke Metal Products	20c	3-30	3-15
Common (quar.)	\$50c	3-1	2-10	Peoples Drug Stores Inc. (Md.) (quar.)	50c	3-29	3-1	Ritter Finance Co., class A (quar.)	7c	3-1	2-14
5% preferred (quar.)	\$1.25	3-1	2-10	Peoples Gas, Light & Coke (quar.)	65c	4-14	3-15	Class B (quar.)	7c	3-1	2-14
Newport Electric Corp., common	30c	3-1	2-20	Peoples Telephone, common (quar.)	\$1	3-1	2-18	5½% preferred (quar.)	68¾c	3-1	2-14
3¾% preferred (quar.)	93¾c	4-1	3-21	4½% preferred (quar.)	\$1.50	3-1	2-20	6% preferred (quar.)	75c	3-1	2-14
Newport News Shipbuilding & Dry Dock—				Pepsi-Cola Co. (quar.)	35c	3-31	3-10	Roadway Express (quar.)	17½c	3-15	2-28
Quarterly	40c	3-1	2-10	Perfect Circle Co. (quar.)	25c	3-2	2-3	Robertshaw-Fulton Controls Co.—			
New Amsterdam Casualty (s-a)	\$1	3-1	2-3	Perfex Corp., 4½% pfd. (quar.)	\$1.12½	3-1	2-18	Common (reduced)	25c	3-20	3-6
New Jersey Power & Light—				Perkins Machine & Gear, 7% pfd. (quar.)	\$1.75	3-1	2-20	5½% preferred (quar.)	34¾c	3-20	3-6
4% preferred (quar.)	\$1	4-1	3-7	Peter Paul, Inc. (quar.)	50c	3-10	2-17	Rochester Gas & Electric—			
4.05% preferred (quar.)	\$1.01½	4-1	3-7	Extra	10c	3-10	2-17	4% preferred F (quar.)	\$1	3-1	2-10
New Jersey Zinc (quar.)	25c	3-6	2-3	Petroleum Exploration Co.	75c	3-10	2-17	4.10% preferred H (quar.)	\$1.02½	3-1	2-10
New York Air Brake (quar.)	40c	3-1	2-10	Plauder-Permutit, Inc. (quar.)	35c	3-1	2-15	3¾% preferred I (quar.)	\$1.18½	3-1	2-10
New York Central & St. Louis RR. (quar.)	50c	4-1	2-24	New common (initial)	20c	6-1	5-15	4.10% preferred J (quar.)	\$1.02½	3-1	2-10
New York State Electric & Gas				Phelps Dodge Corp. (quar.)	75c	3-10	2-20	4.95% preferred K (quar.)	\$1.23½	3-1	2-10
3.75% preferred (quar.)	93¾c	4-1	3-3	Philadelphia Electric Co., common (quar.)	56c	3-31	3-3	5.50% preferred L (quar.)	\$1.37½	3-1	2-10
New York Times, class A	\$4	3-1	2-1	\$1 preferred (quar.)	25c	3-31	3-3	Rochester Transit (quar.)	10c	3-1	2-13
Class B	\$4	3-1	2-1	Philadelphia, Germantown & Norristown RR. Co. (quar.)	\$1.50	3-4	2-20	Rock of Ages (quar.)	25c	3-10	2-23
Niagara Share Corp.—				Philadelphia & Reading Corp. (quar.)	25c	3-1	2-10	Rockland-Atlas National Bank (Boston)—			
(5c from net investment income in 1960				Philadelphia Suburban Water, common	40c	3-1	2-10	Quarterly	50c	2-20	2-10
and 25c of net taxable long-term capital				3.65% preferred (quar.)	91¼c	3-1	2-10	Rockwell Mfg. Co. (quar.)	40c	3-10	2-17
gains realized in 1960)	30c	3-10	2-24	5% preferred (quar.)	\$1.25	3-1	2-10	Rockwell-Standard Corp. (quar.)	50c	3-10	2-17
Nopco Chemical Co., common (quar.)	25c	3-24	3-10	Philippine Long Distance Telephone Co.—				Rohm & Haas Co., common	75c	3-1	2-3
4% preferred A (quar.)	\$1	3-1	2-17	Common (quar.)	12½c	4-15	3-15	4% preferred A (quar.)	\$1	3-1	2-3
Norfolk & Western Ry., common (quar.)	\$1	3-10	2-9	8% preferred (quar.)	40c	4-15	3-15	Roland Paper, Ltd., class A (quar.)	\$25c	3-1	2-15
6% preferred (quar.)	15c	5-1	4-13	Phillips Petroleum Co. (quar.)	42½c	3-1	2-3	Extra	150c	3-1	2-15
6% preferred (quar.)	15c	8-1	7-13	Photo Engravers & Electrotypes, Ltd. (s-a)	140c	3-1	2-15	4½% preferred (quar.)	\$1.06½	3-15	3-1
Normetal Mining Corp., Ltd.	15c	3-30	3-3	Piedmont Natural Gas, common (quar.)	12½c	3-15	2-22	Roper Industries (stock dividend)	200%	3-15	3-1
North American Investment, common	10c	3-20	2-28	\$5.50 convertible preferred (quar.)	\$1.37½	3-31	3-17	Rose Marie Reid, common (quar.)	15c	2-22	2-8
6% preferred (quar.)	37½c	3-20	2-28	Piedmont Natural Gas, common (quar.)	12½c	3-15	2-22	5% convertible preferred (quar.)	12½c	2-22	2-8
5½% preferred (quar.)	34¾c	3-20	2-28	\$5.50 convertible preferred (quar.)	\$1.37½	3-31	3-17	Ross Gear & Tool (quar.)	25c	3-1	2-15
North American Car Corp. (quar.)	35c	3-10	2-24	Pillsbury Company, common (quar.)	35c	3-1	2-3	Royal Bank of Canada (increased-quar.)	\$155c	3-1	1-31
North Pennsylvania RR. (quar.)	\$1	2-25	2-17	\$4 preferred (quar.)	\$1	4-15	4-3	Royal Crown Cola (quar.)	20c	4-1	3-15
North Shore Gas (Ill.) (increased)	30c	3-1	2-3	Pine Street Fund, Inc.—				Rubbermaid, Inc. (quar.)	7½c	3-1	2-15
Northeastern Water Co., \$4 preferred (quar.)	\$1	3-1	2-15	(From net investment income)	9c	3-15	2-16	Ruppert (Jacob) Co., 4½% pfd. (quar.)	\$1.12½	4-1	3-10
\$2 preferred (s-a)	\$1	3-1	2-15	Pioneer Natural Gas Co. (quar.)	22c	3-3	2-17	Ryan Aeronautical (quar.)	5c	3-10	2-21
Northern Indiana Public Service—				Piper Aircraft (quar.)	25c	3-15	3-1	Ryder System, Inc. (reduced)	10c	2-27	1-23
Common (quar.)	58c	3-20	2-17	Extra	5c	3-15	3-1	St. Clair Specialty Mfg. Co. (quar.)	17½c	3-20	3-1
4.40% preferred (quar.)	40c	3-30	2-17	Pitney-Bowes, Inc., common (quar.)	18c	3-10	2-28	St. Joseph Light & Power, common (quar.)	40c	3-24	3-3
Northern Natural Gas, common (quar.)	35c	3-30	3-1	4¼% preferred B (quar.)	58¾c	3-31	3-20	5% preferred A (quar.)	\$1.25	4-1	2-15
5½% preferred (quar.)	\$1.37½	4-1	3-17	Pittsfield National Bank (quar.)	45c	4-17	4-14	St. Louis-San Francisco Ry., com. (quar.)	25c	3-15	3-1
5.80% preferred (quar.)	\$1.45	4-1	3-17	Pittsburgh Coke & Chemical, com. (quar.)	25c	3-1	2-15	5% conv. preferred A (quar.)	\$1.25	3-15	3-1
5.60% preferred (quar.)	\$1.40	4-1	3-17	\$5 preferred (quar.)	\$1.25	3-1	2-15	5% conv. preferred A (quar.)	\$1.25	6-15	6-1
Northern Quebec Power Co., Ltd.—				\$4.80 preferred (quar.)	\$1.20	3-1	2-15	5% conv. preferred A (quar.)	\$1.25	9-15	9-1
Common (increased)	145c	4-25	3-30	Pittsburgh, Ft. Wayne & Chicago Ry.—				5% conv. preferred A (quar.)	\$1.25	12-15	12-1
Extra	110c	4-25	3-30	Common (quar.)	\$1.75	4-4	3-10	St. Paul Fire & Marine Insurance (quar.)	36c	4-17	4-10
5½% 1st preferred (quar.)	168c	3-15	2-25	7% preferred (quar.)	\$1.75	4-4	3-10	St. Regis Paper, common (quar.)	35c	3-1	2-3
Northeastern Insurance Co. (Hartford)	25c	2-25	2-8	Pittsburgh Plate Glass (quar.)	55c	3-20	3-1	Stock dividend	2%	4-1	2-3
Northwestern Public Service—				Pittsburgh, Youngstown & Ashtabula Ry.—				4.40% 1st preferred (quar.)	\$1.10	4-1	3-3
Common (increased)	30c	3-1	2-15	7% preferred (quar.)	\$1.75	3-1	2-20	Salada-Shirriff-Horsey, Ltd. (quar.)	16c	3-15	2-22
5¼% preferred (quar.)	\$1.12½	3-1	2-15	Placer Development, Ltd.—				Extra	13c	3-15	2-22
Northwestern States Portland Cement—				Now on a quarterly basis	\$15c	3-17	2-24	San Antonio Corp., voting trust certificates	15c	5-15	5-1
Stock dividend	5%	2-28	2-16	Poor & Company (quar.)	37½c	3-1	2-10	San Jose Water Works, common (quar.)	32½c	3-1	2-3
Quarterly	25c	4-1	3-17	Potlatch Forests, Inc. (quar.)	25c	3-10	3-1	4¼% preferred A (quar.)	29½c	3-1	2-3
Northwest Bancorporation, common (quar.)	30c	3-1	2-3	Potomac Edison Power—				4¼% preferred B (quar.)	29½c	3-1	2-3
4½% preferred (quar.)	\$1.12½	3-1	2-3	\$2.44 preferred (1957 series) (quar.)	61c	3-1	2-6	4.70% preferred C (quar.)	29½c	3-1	2-3
Nova Scotia Light & Power Ltd.—				\$2.46 pfd. (1958 series) (quar.)	61½c	3-1	2-6	4.70% preferred D (quar.)	29½c	3-1	2-3
4% preferred (quar.)	\$1	3-1	2-3	Pratt Read & Co.	30c	4-1	3-15	5½% preferred E (quar.)	34¾c	3-1	2-3
4½% preferred (quar.)	\$1.12½	3-1	2-3	Preferred Ins. Co. (Grand Rapids, Mich.)				Scientific Industries Inc., (s-a stock div.)	5%	3-16	2-15
5% preferred (quar.)	\$1.25	3-1	2-3	Stock dividend	1%	3-25	3-10	Schering Corp., common (quar.)	35c	2-20	2-3
Norwich Pharmacal (quar.)	25c	3-10	2-10	Premier Trust (Toronto)	\$12	4-1	3-17	5% preferred (quar.)	37½c	4-15	3-31
O'Kiepp Copper Amer. dep. rcts (reduced)	\$1.40	3-13	3-6	Prentice-Hall, Inc. (quar.)	10c	3-1	2-17	Scott & Fetzer Co. (extra)	10c	3-1	2-20
Less South Africa tax on Amer. dep. rcts.				Price Bros. & Co., Ltd. (quar.)	150c	5-1	4-3	Monthly	10c	3-1	2-20
Ogilvie Flour Mills Ltd., 7% pfd. (quar.)	\$1.75	3-1	2-3	Process Lithographers (quar.)	7c	2-21	2-7	Scott Foreman & Co.	17c	3-14	3-3
Ohio Edison Co.—				Proctor-Silix Corp.—				Scott Paper Co., common (quar.)	55c	3-10	2-10
4.56% preferred (quar.)	\$1.14	3-1	2-15	4¼% convertible preferred (quar.)	11½c	4-1	3-15	\$3.40 preferred (quar.)	85c	5-1	4-14
Ohio Oil Co. (quar.)	40c	3-10	2-17	2nd preferred	15c	4-1	3-15	\$4.00 preferred (quar.)	\$1	5-1	4-14
Stock dividend	2%	4-7	3-10	Progress Mfg., \$1.25 conv. preferred (quar.)	31½c	3-1	2-15	Scott & Williams, Inc. (quar.)	50c	3-15	3-1
Ohio Power Co., 4.08% pfd. (quar.)	\$1.02	3-1	2-6	Providence Washington Insurance Co. (R. I.)	50c	3-10	2-14	Seaville Mfg. Co., common (quar.)	25c	3-1	2-17
4.20% preferred (quar.)	\$1.05	3-1	2-6	\$52 preferred (quar.)				3.65% preferred (quar.)	91¼c	3-1	2-17
4½% preferred (quar.)	\$1.12½	3-1	2-6	Provident Life & Accident Insurance (Chat-				Scribner-Stevens Co., common	12½c	5-1	4-26
Okanagan Telephone Co., common (s-a)	30c	3-1	2-10	anooga, Tenn) (quar.)	18c	3-10	3-1	Scythos & Company, Ltd. (quar.)	\$25c	3-1	2-13
40c preferred (s-a)	20c	3-1	2-10	Public Service Co. of Colorado—				Seaboard Associates, Inc. (formerly			
Okla. Miss. River Products Lines				Common (increased quar.)	55c	3-1	2-15	Associate Motion Picture Industry)	25c	4-1	3-15
Increased quarterly	\$0.072	3-15	2-15	4½% preferred (quar.)	\$1.06½	3-1	2-14	Seaboard Finance Co., common (quar.)	25c	4-10	3-23
Old Ben Coal Corp. (quar.)	15c	3-14	3-3	4.20% preferred (quar.)	\$1.05	3-1	2-14	Stock dividend	2%	5-8	3-23
Oliver Tyron (increased-quar.)	12½c	3-8	2-24	4½% preferred (quar.)	\$1.12½	3-1	2-14	\$4.75 preferred (quar.)	\$1.18½	4-10	3-23
Olympia Brewing Co.	10c	2-25	2-14	4.64% preferred (quar.)	\$1.16	3-1	2-14	\$6.25 preferred (quar.)	\$1.56½	4-10	3-23
Onondaga Pottery (quar.)	40c	3-10	2-21	4.90% preferred (quar.)	\$1.22½	3-1	2-14	Seaboard Surety Co. (N. Y.) (incr. quar.)	35c	3-1	2-10
Outboard Marine Corp. (quar.)	20c	2-24	2-6	Public Service Co. of Indiana—				Sealed Power Corp. (quar.)	25c	3-10	2-17
Olin Mathieson Chemical (quar.)	25c	3-10	2-10	Common (increased quar.)	55c	3-1	2-15	Sealright-Oswego Falls (quar.)	35c	2-20	2-3
Orange & Rockland Utilities—				4.80% preferred (quar.)	\$1.20	3-1	2-15	Searle (G. D.) & Co. (quar.)	30c	2-20	2-3
4.75% preferred B (quar.)	\$1.18	4-1	3-20	3½% preferred (quar.)	87½c	3-1	2-15	Sears-Robuck & Co. (quar.)	30c	4-3	2-24
4% preferred D (quar.)	\$1	4-1	3-20	4.32% preferred (quar.)	27c	3-1	2-15	Seeman Bros. Inc., conv. preferred (quar.)	25c	2-28	2-7
Otter Tail Power, com. (quar.)	45c	3-10	2-15	4.16% preferred (quar.)	26c	3-1	2-15	Stock dividend	2%	3-31	3-10
\$3.60 preferred (quar.)	90c	3-1	2-15	Public Service Co. of New Mexico—				See's Candy Shops, common	15c	4-14	3-31
\$4.40 preferred (quar.)	\$1.10	3-1	2-15	5% preferred A (quar.)	\$1.25	3-15	3-1	Class B	7½c	4-14	3-31
Owens-Illinois Glass, common (quar.)	62½c	3-5	2-13	5½% preferred (quar.)	\$1.31½	3-15	3-1	5% preferred A (quar.)	31½c	4-1	3-10
4% preferred (quar.)	\$1	4-1	3-7	Pueblo Supermarkets, Inc.	12½c	3-1	2-3	Shawinigan Water & Power, com. (quar.)	\$120c	2-24	1-13
Oxford Paper Co., common (quar.)	25c	4-15	3-31	Puerto Rico Telephone (quar.)	45c	3-31	2-24	4% preferred series A (quar.)	150c	4-2	3-2
\$5 preferred (quar.)	\$1.25	3-1	2-15	Putnam Trust (Greenwich) (stock dividend)				4½% preferred series B (quar.)	\$56½c	4-2	3-2
Pacific Atlantic Canadian Investment, Ltd.	13c	3-1	2-15	(Three shares for each seven shares held)				Sheaffier (W. A.) Pen, class A (quar.)	15c	2-27	2-6
Pacific Coast Co., common (quar.)	31½c	3-31	3-13	Pure Oil Co. (quar.)	40c	3-1	2-2	Sheller Mfg. Corp. (quar.)	25c	3-13	2-13
5% conv. preferred (quar.)	31½c	3-31	3-13	Quaker State Oil Refining	40c	3-15	2-15	Shenango Valley Water, 5% pfd. (quar.)	\$1.25	3-1	2-15
6% 2nd preferred (quar.)	37½c	3-31	3-13	Quebec Power Co. (quar.)	140c	2-24	1-13	Sherwin Williams Co.	\$1	3-1	2-15
Pacific Employers Insurance (quar.)	25c	2-21	2-10	\$2.50 1st preferred (quar.)	87½c	4-1	3-6	4% preferred (quar.)	25c	3-15	2-20
Pacific Far East Line Inc., com. (quar.)	15c	3-1	2-15	Quemont Mining Corp.	120c	3-30	3-3	Sierra Pacific Power Co.	10c	3-1	2-15
5% conv. 1st preferred (quar.)	\$0.3281½	3-1	2-15	Ralston Purina Co. (increased quar.)	35c	3-13	2-20	\$2.44 preferred A (quar.)	61c	3-1	2-15
Pacific Finance Corp. (quar.)	65c	3-1	2-15	Ranco, Inc., new common (initial quar.)	20c	3-17	3-1	Signal Oil & Gas Co., class A (quar.)	20c	3-10	2-10
Pacific Hawaiian Products (increased-quar.)	12½c	3-31	3-15	(2-for-1 stock split)				Class B (quar.)	20c	3-10	2-10
Packaging Corp. of America, com. (quar.)	25c	3-6	2-15	Raymond International Inc. (quar.)	20c	2-21	2-7	Signode Steel Strapping, common (quar.)	15c	3-1	2-10
6% preferred (quar.)	37½c	3-6	2-15	Raytheon Co., common (stock dividend)	3%	3-17	2-3	5% preferred (quar.)	62½c	3-1	2-10
Palestine Economic (increased)	\$1.25	2-28	12-29	5½% preferred (quar.)	68¾c	3-1	2-23	Silverwood Dairies Ltd., class			

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Southern California Water—				Tennessee Gas Transmission—				U. S. Truck Lines (quar.)	25c	3-15	3-1
Common (increased-quar.)	27½c	3-1	2-10	Common (quar.)	28c	3-14	2-17	United Stockyards Corp. (quar.)	17½c	3-22	3-9
5.44% preferred (quar.)	34c	3-1	2-10	4.10% preferred (quar.)	\$1.02½	4-1	3-10	United Whelan Corp., common (quar.)	12½c	2-28	2-15
4% preferred (quar.)	25c	3-1	2-10	4.25% preferred (quar.)	\$1.06½	4-1	3-10	Universal Consolidated Oil (quar.)	65c	2-28	2-13
4¼% preferred (quar.)	\$0.2656¼	3-1	2-10	4.50% 2nd preferred (quar.)	\$1.12½	4-1	3-10	Universal Insurance Co. (New York)	25c	3-1	2-15
Southern Company (increased quar.)	37½c	3-6	2-6	4.60% preferred (quar.)	\$1.15	4-1	3-10	Universal Match Corp., common (quar.)	15c	3-15	2-23
Southern Natural Gas (quar.)	50c	3-14	2-28	4.64% preferred (quar.)	\$1.16	4-1	3-10	Universal Picture 4¼% preferred (quar.)	\$1.06¼	3-1	2-17
Southern Railway, common (quar.)	70c	3-15	2-15	4.72% 2nd preferred (quar.)	\$1.16½	4-1	3-10	Upson-Walton Co. (increased)	15c	3-13	2-3
6% non-cum. preferred (quar.)	25c	3-15	2-15	4.90% preferred (quar.)	\$1.22½	4-1	3-10				
5% non-cum. preferred (quar.)	25c	6-15	5-15	5.10% preferred (quar.)	\$1.27½	4-1	3-10	Value Line Special Situation Fund—			
5% non-cum. preferred (quar.)	25c	9-15	8-15	5.12% 2nd preferred (quar.)	\$1.28	4-1	3-10	(14c from capital gains and 2c from			
Southern Union Gas Co., common (quar.)	28c	3-15	3-1	5.25% preferred (quar.)	\$1.31½	4-1	3-10	earned income)	16c	3-10	2-14
6¼% preferred (quar.)	\$1.5625	3-15	3-1	Texas Canada, Ltd., common (quar.)	440c	2-28	1-31	Van Camp Sea Food (stock dividend)	100%	3-10	2-10
5.35% preferred (quar.)	\$1.3375	3-15	3-1	Texasaco Company (quar.)	65c	3-10	2-3	Van Raalte Co., Inc. (quar.)	30c	3-1	2-15
5.05% preferred (quar.)	\$1.2625	3-15	3-1	Texas Eastern Transmission, com. (quar.)	35c	3-1	2-10	Vanadium-Alloys Steel (reduced)	35c	3-2	2-10
5% preferred (quar.)	\$1.25	3-15	3-1	4.50% preferred (quar.)	\$1.12½	3-1	2-10	Vernors Ginger Ale, Inc. (quar.)	4c	3-15	3-7
4.75% preferred (quar.)	\$1.1875	3-15	3-1	4.75% preferred (quar.)	\$1.18½	3-1	2-10	Viceroy Mfg., Ltd., class A (quar.)	\$12½c	3-15	3-1
4.50% preferred (quar.)	\$1.125	3-15	3-1	5% preferred (quar.)	\$1.25	3-1	2-10	Victoria & Grey Trust (increased)	140c	3-15	2-24
4.25% preferred (quar.)	\$1.0625	3-15	3-1	5.25% preferred (initial)	\$0.52133	6-1	—	Victory Markets, class A (quar.)	12½c	3-15	3-4
4.64% convertible 2nd preferred (quar.)	29c	3-15	3-1	5.35% preferred (quar.)	\$1.33¾	3-1	2-10	Class B (quar.)	12½c	3-15	3-4
Southwest Gas Corp., common (quar.)	15c	3-1	2-15	5.50% 1st preferred (quar.)	\$1.37½	3-1	2-10	Virginia Coal & Iron Co. (increased quar.)	\$1.50	3-1	2-15
\$1.20 convertible prior preferred (quar.)	30c	3-1	2-15	5.60% preferred (quar.)	\$1.40	3-1	2-10	Virginia Dare, Ltd., 5% preferred (quar.)	\$31¼c	3-1	2-16
Southwestern Life Insurance (Dallas) (quar.)	22c	3-1	2-15	5.75% preferred (quar.)	\$1.43¾	3-1	2-10	Vogt Manufacturing (quar.)	15c	3-1	2-3
Southwestern Public Service, com. (quar.)	92½c	5-1	4-20	5.80% preferred (quar.)	\$1.45	3-1	2-10	Vulcan Materials, common (quar.)	12½c	3-10	2-23
3.70% preferred (quar.)	97½c	5-1	4-20	5.85% preferred (quar.)	\$1.46¼	3-1	2-10	5% preferred (quar.)	20c	3-20	3-7
3.90% preferred (quar.)	\$1.03¾	5-1	4-20	6.70% preferred (quar.)	\$1.67½	3-1	2-10	5¼% preferred (quar.)	\$1.43¾	3-20	3-7
4.15% preferred (quar.)	\$1.06¼	5-1	4-20	Texas Gas Transmission, common (quar.)	37½c	3-15	2-10	6¼% preferred (quar.)	\$1.56¼	3-20	3-7
4.25% preferred (quar.)	\$1.10	5-1	4-20	4.96% preferred (quar.)	\$1.24	4-1	3-15	Vulcan Mold & Iron	5c	3-15	2-24
4.40% preferred (quar.)	27½c	5-1	4-20	5.40% preferred (quar.)	\$1.35	4-1	3-15				
4.60% preferred (quar.)	\$1.15	5-1	4-20	5¼% preferred (quar.)	\$1.31¼	4-1	3-15	W J R (The Goodwill Station)	10c	3-3	2-20
4.75% preferred (quar.)	\$1.18¾	5-1	4-20	Texas Gulf Producing (quar.)	15c	3-10	2-21	Waco-Porter Corp. (quar.)	8c	2-25	2-4
5.62½% preferred (quar.)	\$1.40½	5-1	4-20	Texas Pacific Coal & Oil (quar.)	30c	3-3	2-10	Wagner Electric Corp. (quar.)	30c	3-17	3-3
4.36% preferred (quar.)	27¼c	5-1	4-20	Textron, Inc., common (quar.)	31¼c	4-1	3-15	Waite Amulet Mines, Ltd.	120c	3-10	2-16
Southwestern States Telephone—				\$1.25 preferred (quar.)	31¼c	4-1	3-15	Walgreen Company (quar.)	40c	3-11	2-15
Common (increased)	32c	3-1	2-1	Thatcher Glass Mfg. (quar.)	35c	3-15	3-1	Walker & Company, common (quar.)	25c	2-20	1-28
\$1.44 preferred (quar.)	36c	3-1	2-1	Third Canadian General Investment Trust,				Class A (quar.)	62½c	4-1	3-3
Spartan Corp., 6% preferred (quar.)	\$1.50	3-15	3-3	Ltd. (Toronto) (s-a)	115c	4-14	3-30	Walt Disney Productions (see Disney (Walt)			
Speedy Chemical Products, class A (quar.)	10c	3-15	2-15	Thompson Industries (quar.)	10c	3-1	2-17	Productions)			
Class B (quar.)	2c	3-15	2-15	Thompson Paper Cos., Ltd. (increased)	5c	3-1	2-20	Walter (Jim) Corp. (quar.)	20c	4-1	3-16
Speer Carbon Co. (quar.)	17½c	3-15	3-1	Thompson Remo Woodbridge, com. (quar.)	35c	3-15	2-28	Ward Industries Corp., \$1.25 pfd. A (quar.)	31¼c	3-1	2-15
Spencer Chemical Co., common (quar.)	35c	3-1	2-10	4% preferred (quar.)	25c	3-15	2-28	Warner Electric Brake & Clutch Co. (quar.)	8c	3-31	3-15
4.20% preferred (quar.)	\$1.05	3-10	2-3	Thorefare Markets, Inc., common (quar.)	25c	4-1	3-3	Warner-Lambert Pharmaceutical Co.—			
Spencer Kellogg & Sons (quar.)	20c	3-10	2-3	5% conv. preferred (initial series) (quar.)	31¼c	4-1	3-3	Common (quar.)	37½c	3-10	2-24
Spiegel, Inc., common (quar.)	37½c	3-15	3-1	5% convertible series B (quar.)	31¼c	4-1	3-3	4½% preferred (quar.)	\$1.12½	4-1	3-31
Stock dividend	5%	4-20	3-1	Thritimart, Inc., class A (quar.)	30c	3-1	2-10	Warner & Swasey Co. (quar.)	40c	2-25	2-8
\$4.50 preferred (quar.)	\$1.12½	3-15	2-3	Stock dividend	5%	4-11	3-10	Warren Bros. Co. (extra)	20c	2-28	2-16
Sprague Engineering Corp. (quar.)	10c	3-15	2-3	Class B (quar.)	30c	3-1	2-10	Warren (S. D.) Company, common (quar.)	22½c	3-1	2-10
Sperry Rand Corp., common (stock divid.)	2%	3-30	2-9	Stock dividend	5%	4-11	3-10	\$4.50 preferred (quar.)	\$1.12	3-1	2-10
4½% preferred (quar.)	\$1.12½	4-1	2-16	(Stock div. payable in class A shares)				Washburn Wire Corp. (quar.)	25c	3-10	2-17
Standard Brands, common (quar.)	40c	3-15	2-15	Thrifty Drug Stores (quar.)	22½c	2-28	2-10	Washington Mutual Investors Fund, Inc.—			
\$3.50 preferred (quar.)	87½c	4-1	3-17	Timken Roller Bearing (quar.)	60c	3-10	2-20	Quarterly out of investment income	8c	3-1	1-31
Standard Dredging Corp., common (special)	15c	4-1	3-17	Title Guarantee Co. (N. Y.)—				Washington Natural Gas (quar.)	25c	3-27	3-3
\$1.60 preferred (quar.)	40c	3-1	2-17	Stock dividend (subject to stockholders				Washington Trust (Westerly, R. I.) (s-a)	\$2	2-22	2-10
\$1.60 preferred (quar.)	40c	6-1	5-19	and regulatory agency approval)	4%	3-31	3-10	Extra	50c	2-22	2-10
Standard Forgings Corp.	12½c	2-24	2-10	Tobin Packing Co. (quar.)	20c	4-1	3-15	Washington Water Power (quar.)	50c	3-15	2-17
Standard Material Products, class A	18¾c	3-1	2-14	Stock dividend	2%	4-1	3-15	Wayne Manufacturing (quar.)	16¼c	2-20	2-6
Standard Milling, class A (quar.)	5c	3-1	2-15	Tokheim Corp. (increased)	30c	2-28	2-15	Wesco Financial (stock dividend)	5%	3-27	2-15
Class B (quar.)	5c	3-1	2-15	Toledo Edison Co.				West Coast Telephone, common (quar.)	32c	3-1	2-1
Standard Motor Products, class A (quar.)	18¾c	3-1	2-14	4¼% preferred (quar.)	\$1.06¼	3-1	2-15	\$1.44 preferred (quar.)	36c	3-1	2-1
Standard Oil Co. of California (quar.)	50c	3-10	2-10	4.25% preferred (quar.)	\$1.06¼	3-1	2-15	Western Auto Supply, common (quar.)	35c	3-1	2-20
Standard Oil Co. of Kentucky	70c	3-10	2-28	4.56% preferred (quar.)	\$1.14	3-1	2-15	4.80% preferred (quar.)	\$1.20	3-1	2-20
Standard Oil Co. (New Jersey)	55c	3-14	2-10	Toledo Scale Corp. (quar.)	25c	2-28	2-15	Western Canada Breweries, Ltd. (quar.)	\$30c	3-1	1-31
Standard Oil Co. of Ohio, common (quar.)	62½c	3-10	2-17	Tractor Supply, class A (quar.)	25c	3-15	3-1	Western Insurance Securities, common	\$1	3-1	2-13
3¾% preferred (quar.)	93¾c	4-14	3-10	Trans-Canada Corp. Fund (quar.)	125c	4-1	3-15	Western Stockholders Investment Trust—			
Standard Packaging, \$1.20 preferred (quar.)	30c	3-1	2-15	Quarterly	125c	7-1	6-15	Ordinary	12%	4-6	2-10
\$1.60 preferred (quar.)	40c	3-1	2-15	Quarterly	125c	10-1	9-15	Dividend will amount to about \$.007 per			
6% preferred (quar.)	30c	3-1	2-15	Quarterly	125c	1-1-62	12-15	depository share after British income			
Standard Paving & Materials, Ltd. (quar.)	120c	4-1	3-16	Trans-Lux Corp. (increased-quar.)	10c	3-30	3-15	tax and expenses for depository.			
Standard Pressed Steel (quar.)	8c	3-10	2-24	Transnation Realty (quar.)	12½c	3-30	3-10	Western Tablet & Stationery—			
Standard Radio, Ltd. (quar.)	120c	4-10	3-20	Stock dividend	5%	3-30	3-10	5% preferred (quar.)	\$1.25	4-1	3-10
Standard Register (quar.)	35c	3-10	2-24	Quarterly	12½c	6-30	6-9	Westinghouse Air Brake (quar.)	30c	3-15	2-17
Stanley Warner Corp. (quar.)	30c	2-24	2-8	Stock dividend	12½c	6-30	6-9	Westinghouse Electric Co., common (quar.)	30c	3-1	2-6
State Bank (Albany, N. Y.)—				Trans-Prairie Pipelines, Ltd.	15c	3-15	3-1	Westmoreland, Inc. (quar.)	30c	4-4	3-15
Stock dividend	5%	3-7	1-31	Travelers Insurance Co. (increased quar.)	40c	3-10	2-3	Weston (George) Ltd., class A (quar.)	17½c	4-1	3-10
State Fuel Supply (increased-quar.)	20c	3-10	2-17	Trenton Trust Co. (N. J.) (quar.)	40c	3-1	2-15	Class B (quar.)	\$1.12½	4-1	3-10
Stauffer Chemical (Del.), com. (quar.)	30c	3-1	2-10	Tri Metal Works (quar.)	10c	3-1	2-10	6% 2nd preferred (quar.)	\$1.12½	3-1	2-15
3½% preferred (quar.)	87½c	3-31	3-10	Triangle Conduit & Cable, common	15c	3-10	2-16	Weyerhaeuser Co. (quar.)	\$1.50	3-1	2-15
Stecker-Traug Lithograph, 5% pfd. (quar.)	\$1.25	3-31	3-15	Truax-Traer Coal (quar.)	40c	3-10	2-28	Whitaker Paper Co.	30c	3-13	2-24
5% preferred (quar.)	\$1.25	6-30	6-15	True Temper Corp., common (quar.)	30c	3-15	2-28	White Stag Mfg., 4½% pfd. (quar.)	\$1.12½	3-1	2-20
5% preferred (quar.)	\$1.25	9-29	9-15	4½% preferred (quar.)	\$1.12½	4-14	3-31	Wickes Corp. (quar.)	20c	3-10	2-15
5% preferred (quar.)	\$1.25	12-29	12-15	Trunkline Gas Co., \$5 pfd. A (quar.)	\$1.25	3-15	2-28	Wiebolt Stores, Inc., common (quar.)	20c	4-1	3-20
Steel Parts Corp. (increased quar.)	10c	3-1	2-1	Tuboscope Co. (quar.)	15c	2-28	2-14	6% preferred (quar.)	75c	4-1	3-20
Stephenson Finance, common (quar.)	12½c	3-1	2-20	Tung-Sol Electric, common (reduced quar.)	17½c	3-2	2-13	3¼% preferred (quar.)	\$1.14c	4-1	3-20
5½% preferred (quar.)	34¾c	3-1	2-20	5% preferred (1957 series) (quar.)	62½c	3-2	2-13	4.25% preferred (quar.)	\$1.06¼	4-1	3-20
Stetson Bros. Stores (quar.)	25c	3-10	2-24	Twin Disc Clutch (quar.)	\$1	3-1	2-10	Wilcox Electric, 5% pfd. (1946 ser.) (quar.)	62½c	3-2	2-15
Sterling Aluminum Products (quar.)	25c	3-15	3-6	208 South LaSalle Street (Chicago) (quar.)	62½c	5-1	4-19	Wilcox Oil (quar.)	25c	2-21	1-31
Sterling Drug, Inc. (quar.)	45c	3-1	2-17	Uarco, Inc. (quar.)	65c	2-25	2-15	Williams Bros. (quar.)	18¾c	3-20	3-10
Sterling Precision Corp., 5% pfd. A (quar.)	12½c	3-1	2-10	Union Carbide Corp. (quar.)	90c	3-2	2-6	Williams-McWilliams Industries—			
Stern & Stern Textiles, 4½% pfd. (quar.)	56c	4-1	3-17	Union Electric Co., common (quar.)	45c	3-31	3-1	Stock dividend	1%	4-4	3-10
Stetson (John B.) Co., common (quar.)	25c	4-15	3-30	\$3.50 preferred (quar.)	87½c	2-15	1-20	Wilson & Company, common (quar.)	40c	5-1	4-7
8% preferred (quar.)	50c	3-1	2-15	\$4.50 preferred (quar.)	\$1.12½	5-15	4-20	Common (quar.)	40c	8-1	4-7
Stewart-Warner Corp. (quar.)	35c	3-11	2-17	\$3.70 preferred (quar.)	92½c	5-15	4-20	Common (quar.)	40c	11-1	10-7
Still-Man Manufacturing—				\$3.50 preferred (quar.)	87½c	5-15	4-20	\$4.25 preferred (quar.)	\$1.06¼	4-1	3-17
Class A	9¼c	4-14	3-31	\$4.00 preferred (quar.)	\$1	5-15	4-20	Wilson-Jones Co. (quar.)	25c	2-24	2-10
Class A	9¼c	7-14	6-30	Union Gas System (Kansas), com. quar.)	40c	3-1	2-15	Winkelman Brothers Apparel, class A	17½c	2-20	2-6
Class A	9¼c	10-16	9-29	5% preferred (quar.)	\$1.25	3-1	2-15	Winn-Dixie Stores, Inc. (monthly)	6c	2-28	2-15
Class B	\$0.095	4-14	3-31	Stock dividend	2%	2-28	1-10	Monthly	6c	3-31	3-15
Class B	\$0.095	7-14	6-30	Union New Haven Trust Co. (stock dividend)	2½c	3-1	1-27	Wisconsin Electric Power, common (quar.)	45c	3-1	2-1
Class B	\$0.095	10-16	9-29	Union Stock Yards (Omaha), Ltd. (quar.)	35c	3-28	3-14	6% preferred (quar.)	\$1.50	4-1	3-14
Stix, Baer & Fuller, common (quar.)	30c	3-10	2-24	Union Tank Car (quar.)	40c	3-1	2-7	3.60% preferred (quar.)	90c	3-1	2-15
7% 1st preferred (quar.)	43¾c	3-31	3-15	Union Texas Natural Gas, class A (quar.)							

General Corporation and Investment News

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will receive an 8% commission plus \$6,000 for expenses. The selling stockholders have granted Amos S. Treat, president of the principal underwriter, options to buy an additional 20,000 shares at the public offering price. The registration statement also includes 50,000 shares reserved against the company's restricted stock option plan.

The company was organized under Delaware law in March 1960, for the purpose of acquiring 100% of the outstanding stock of Stelma, Inc., a Connecticut company. Until the Connecticut company was merged into it in December 1960, the company operated solely as a holding company; and since then, it has continued to operate the business of the enterprise, which is the manufacture of products relating to telephone, telegraph, radio and switching equipments in communications systems with heavy emphasis on data processing.

The company has 1,020,000 shares of capital stock outstanding, of which Alfred B. Reiss, President and board chairman, owns 328,832 shares and proposes to sell 100,000 shares; and Burton Bernard, Treasurer, and Lawrence Lewison, Vice-President, own 215,584 shares each and propose to sell 50,000 shares each.—V. 192, p. 1916.

Super Market Distributors, Inc.—Common Stock Offered—A public offering of 200,000 common shares of Super Market Distributors, Inc., was made on Feb. 15 at \$5 a share by a syndicate managed by Clayton Securities Corp. All of the shares are being purchased by the underwriters from certain stockholders. No part of the proceeds will be received by the company.

BUSINESS—Super Market Distributors, Inc., was organized in Massachusetts on June 22, 1950. The company is a wholesale distributor to supermarkets of nonfood consumer items of merchandise consisting of housewares and hardware, hair care preparations, and other specialty items for the home. It has just started in the toy field and is working on plans for installation of sewing notions and soft goods. The company currently services departments in approximately 1,650 stores, representing approximately 320 accounts, both chains and independents.

EARNINGS—For the year ended Sept. 30, 1960, Super Market Distributors, Inc., and affiliated companies reported combined sales of \$9,194,012 and net income equal to 50 cents per share.

CAPITALIZATION—The company's outstanding capitalization consists solely of 520,000 shares of common stock.—V. 192, p. 2268.

UNDERWRITERS—The names and addresses of the underwriters and the number of the shares of common stock offered hereby which they have severally agreed to purchase, subject to the conditions set forth in the underwriting agreement are set forth below:

	Shares		Shares
Clayton Securities Corp.	80,500	Reich & Co.	9,000
Goodbody & Co.	25,000	Schirmer, Atherton & Co.	9,000
A. C. Allyn & Co., Inc.	20,000	A. T. Brod & Co.	5,000
J. R. Williston & Beane	17,500	Hill, Darlington & Grimm	5,000
Maltz, Greenwald & Co.	15,000	Parrish & Co.	5,000
Draper, Sears & Co.	9,000		

—V. 192, p. 2268.

Tassette, Inc.—Files for Offering—

Tassette, Inc., 170 Atlantic Street, Stamford, Conn., filed a registration statement with the SEC on Feb. 15, 1961, covering 200,000 shares of class A stock, to be offered for public sale through underwriters headed by Amos Treat & Co., Inc., on a best efforts all or none basis. The underwriters will receive a 10% commission and \$6,000 for expenses. The public offering price is to be supplied by amendment. The principal underwriter will receive warrants for the purchase of an additional 20,000 shares at the public offering price. The registration statement includes an additional 35,000 class A shares issued to certain persons, including Amos S. Treat, in connection with a previous underwriting, and 19,000 class A and 21,900 class B shares reserved against options granted to certain persons in connection with services rendered.

The company was organized under Delaware law in 1959 to finance the exploitation and sale of "Tassette," a patented feminine hygiene aid. The company is presently in the development stage in the sense that most of its efforts and those of its predecessors have been confined to medical and market research relative to the product and its consumer acceptability. The company has engaged in an "intensive marketing program" in several local areas and, according to the prospectus, has concluded that it is prepared to launch a national program for the sale of its product. The net proceeds from the stock sale will be used to provide funds for this project, including advertising, market development programs, medical research and administrative overhead.

In addition to certain indebtedness, the company has outstanding 125,000 class A and 200,000 class B shares, of which Robert P. Creek, President, owns 15,000 class A and 36,500 class B shares; and Daniel Karsch, Abe R. Creek and David I. Creek, directors, own 15,000 class B and 27,500 class A shares each. Management officials as a group own 94% and 49.9%, respectively, of the class B and class A shares. The class B shares are convertible, share for share, into class A share.—V. 190, p. 1777.

TelAutograph Corp.—Com. Stk. Offered—Pursuant to a Feb. 9, 1961 prospectus, Baird & Co., and Richard J. Buck & Co., both of New York City, and Chace, White-side & Winslow, Inc., Boston, Mass., offered to stockholders the right to subscribe to 187,595 shares of this firm's common stock (par \$1) at \$8.75 per share on the basis of 1 new share for each 3 shares held of record Feb. 9, with rights to expire on Feb. 23 at 5 p.m. (EST).

BUSINESS—The company was incorporated under the laws of Virginia on Nov. 26, 1915. It has operated continuously under its present name, having succeeded, when organized, to the business originally established in 1888 by the Gray National Teletograph Co., and in 1931 by Gray Electric Co. The company maintains its principal executive offices at 8700 Bellanca Ave., Los Angeles 45, Calif., and maintains sales offices in 19 principal cities of the United States. The company's primary business is the manufacture, sale and leasing of teletewriter equipment called Telescribers. Telescribers are used to transmit handwritten communications over wire instantaneously. The company also sells and leases Olivetti Teletypewriters and closed circuit television equipment.

PROCEEDS—The net proceeds from the sale of the common stock offered hereby will be used for the following purposes and in the following order of priority:

(1) The company will devote approximately \$400,000 to the development, tooling, inventory and initial production expense relative to producing a new Telescriber compatible and usable with an American Telephone and Telegraph Co. analog subset.

(2) The company will devote approximately \$400,000 to the tooling, inventory and other initial expenses of production of new facsimile equipment which a subsidiary is developing for manufacture and sale by the company.

(3) The balance of the net proceeds, estimated at \$645,489.35, will be used to retire part of the company's outstanding loans from the California Bank and for other working capital purposes.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING		
	Authorized	Outstanding
4% subordinated convertible debentures due July 15, 1965	\$2,396,500	\$2,065,500
Common stock (par \$1)	2,500,000 shs.	748,570 shs.

APPOINTMENTS—Transfer agent Chemical Bank New York Trust Co., New York, N. Y., and Registrar The Maine Midland Trust Co., New York, N. Y.—V. 192, p. 2167.

Teltronics Inc., Nashua, N. H.—Files With SEC—

The corporation on Feb. 3, 1961 filed a letter of notification with the SEC covering 26,000 shares of class B common stock (par \$1) to be offered at \$3 per share, without underwriting.

The proceeds are to be used to purchase equipment, salaries, manufacture materials, rent, etc.

Temperature Engineering Corp.—To Acquire—

Directors of the Riverton, N. J. corporation voted on Feb. 8 to approve a contract for the purchase of Steiner-Ives Company, Union, N. J., one of the nation's oldest manufacturers of high temperature ovens for industry.

Sidney H. Perlman, President and director of Temperature Engineering, said that the transaction will be submitted for approval to the company's shareholders at their annual meeting April 12. The specific terms of the agreement, which calls for a transfer of stock, were not revealed.

"The acquisition of Steiner-Ives will mark the first step in a program of expansion aimed at enabling Temperature Engineering to provide industry and the military with a wide range of hitherto unavailable environmental equipment," Mr. Perlman said.

He observed that the purchase will put at Temperature Engineering's disposal the manufacturing and research facilities of a company which, since its establishment in 1889, has pioneered such advances as the development of the world's largest exhaust oven for the production of television picture tubes.

Temperature Engineering is a manufacturer of atmosphere enclosure systems for major producers of electronic equipment, missiles, pharmaceuticals, and other products. The enclosure systems make it possible to manufacture products under unusual conditions of pressure, temperature, humidity and cleanliness.—V. 192, p. 2373.

Texaco Inc.—Record Earnings—

Augustus C. Long, Chairman of the Board, announced on Jan. 31 estimated net income for 1960 amounted to \$391,750,000, or \$6.34 a share, compared with \$354,346,323, or \$5.85 a share, in 1959.

Based on these preliminary figures, 1960 earnings were 10.6% higher than in the record year of 1959, Mr. Long disclosed. The year's results reflect an improvement in earnings from operations of 14% as well as an increase in dividends from affiliates of almost 4%. Texaco's chief executive officer, reported.

"Operations were at an all-time high in 1960," Mr. Long stated. "New records were established in every phase of our operations including production, refining and marketing."

Texaco and its consolidated subsidiaries in 1960 had increases of 10,900,000 barrels, or 4.6% in net crude oil production, 20,341,000 barrels, or 5.9% in refinery runs, and 18,271,000 barrels, or 4.6% in product sales.

Capital and exploratory expenditures were approximately \$520,000,000, up slightly over 1959. Mr. Long indicated that similar expenditures in 1961 will be at approximately the same high level.

The Texaco Board Chairman also predicted "another good year" in 1961. Consumer demand in the United States is expected to increase another 2 to 3%, he said, while the increase in the free foreign world outside the United States will be about 7%.

At Dec. 31, 1960, capital shares outstanding totaled 61,749,274, compared with 60,541,379 at the close of 1959.—V. 192, p. 2657.

Texas Eastern Transmission Corp.—Appointment—

The Manufacturers Trust Co. has been appointed trustee for \$5,000,000 F. A. first mortgage pipe line bonds 5% series due Jan. 1, 1981 of the corporation.—V. 193, p. 749.

Thompson Ramo Wooldridge Inc.—Files Exch. Offer—

Thompson Ramo Wooldridge Inc., 23555 Euclid Avenue, Cleveland, Ohio, filed a registration statement with the SEC on Feb. 10, 1961, covering 206,433 shares of common stock, to be offered in exchange for common stock of Space Technology Laboratories, Inc. (STL) and class A convertible preferred stock of Pacific Semiconductors, Inc. (PSI). The company proposes to offer its shares for STL stock on a share for share basis and for PSI stock on a ten for one basis. Such STL and PSI shares have been or will be acquired, in most cases, upon the exercise of stock options held by employees of such companies. All of the other outstanding shares of these two subsidiaries are now owned by the company. No underwriting is involved.

The principal business of the company and its subsidiaries is the performance of research, consulting and advisory services and the manufacture and sale of products in the electronics, missile and space fields, and the manufacture and sale of aircraft component parts and auxiliary equipment, largely for aircraft engines, a wide range of engine and other parts for automobiles, trucks and tractors, and miscellaneous other products.

In addition to certain indebtedness and preferred stock, the company has outstanding 3,152,605 shares of common stock, of which management officials as a group own 255,974 shares. J. D. Wright is listed as Board Chairman, and D. E. Wooldridge as President.—V. 193, p. 645.

(Reed A.) Thursby & Co.—Common Stock Offered—

Pursuant to a Feb. 10, 1961 offering circular, Dunne & Co., and R. James Foster & Co., Inc., both of New York City, offered for public sale 100,000 shares of this company's common stock (par 10¢) at \$3 per share.

BUSINESS—The company, a Florida corporation having its office at 4550 Overlook Drive, N. E., St. Petersburg, Fla., was incorporated on March 26, 1956, for the initial purpose of clearing and developing as a residential section a substantial portion of the area known as Shore Acres in the northeast part of St. Petersburg.

PROCEEDS—If all the shares offered are sold, the net proceeds to the company, after its expenses of the offering amounting to approximately \$15,000, the underwriting commissions amounting to \$50,000, and the underwriting expense amounting to \$10,000, or a total of \$75,000, will be approximately \$225,000.

The company intends to use these funds approximately in the following order of priority:

- Approximately \$130,000 to be applied toward the acquisition of additional building sites in the Shore Acres lands.
- Approximately \$60,000 to be applied toward the cost of installing sanitary sewers, storm sewers and paving in portions of the north central section of Shore Acres.
- The balance representing approximately \$35,000 to be added to general working capital.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock, par value 10¢ per share	500,000	253,000

—V. 193, p. 51.

Tool Research & Engineering Corp.—Acquires—

This Beverly Hills, Calif., corporation has acquired the assets of Utility Metal Products division of Young Spring & Wire Corp., Leopold S. Wyler, Jr., Tool Research President announced on Feb. 7. The acquisition was made for cash, the terms of which were not disclosed.

Mr. Wyler said that the new Pasadena facility of approximately 120,000 square feet will operate as the Exotic Metal Products division of Tool Research specializing in the machining and fabrication of titanium, beryllium, tantalum, zirconium and other exotic metals for supersonic aircraft, missiles and space vehicles.

Mr. Wyler said the new division has contracts and is now producing missile carrying vehicles for the U. S. Navy as well as structural components for commercial jet aircraft and missiles.

In addition to the new Exotic Metal Products division, Tool Research and Engineering Corporation operates four other research and development and production divisions—the Honeycomb Core division at Costa Mesa; Tooling and Engineering Services division at Compton; Westlock division at Huntington Park, and Summit Plastics division at Gardena, Calif.—V. 193, p. 243.

Town Photolab, Inc.—Common Stock Offered—Public

offering of 150,000 shares of the common stock of Town Photolab, Inc. was made on Feb. 17 at a price of \$4 per share by a group headed by Michael Kletz & Co., Inc.

BUSINESS—Town Photolab, with headquarters in New York City, is engaged in the business of processing and printing of black and white and color photographic film. It also sells film, photographic equipment, accessories and supplies.

PROCEEDS—Net proceeds from the sale of the shares will be used by the company for additional advertising for direct mail processing; for expanding and training sales personnel for the school portrait field; for the purchase of Kodachrome processing facilities; and for the purchase of equipment to develop Ektachrome and Anscochrome transparencies. Balance of funds will be added to working capital and used for general corporate purposes.

EARNINGS—For the year ended Dec. 31, 1960, the company reported net sales of \$1,492,430 and net income of \$158,024, equal to 37 cents per common share.

CAPITALIZATION—Upon completion of the current financing, sole capitalization of the company will consist of 576,000 shares of common stock.—V. 192, p. 2269.

Transition Systems, Inc.—Appointment—

Irving Trust Co. has been appointed transfer agent of the common stock of the corporation.

Unexcelled Chemical Corp.—Record Earnings—

Earnings during 1960 amounted to \$2.40 a share, President James M. Crosby reported to shareholders on Feb. 1. This represented an increase of \$0.96 over the \$1.44 per share reported in 1959. It is the highest in the company's 84-year history. Net income for 1960 amounted to \$1,370,831 compared with \$760,934 for 1959.

Crosby further reported that the net worth per share had increased 42% over 1959, and that the company had eliminated \$1,200,000 deficit inherited from previous management.

Mr. Crosby pointed out that the firm's working capital position had been increased from \$1,572,078 in 1959 to \$3,111,685 in 1960, by weeding out unprofitable investments, finding new investment opportunities and streamlining the procedure of the company. "We have broadened our base to the point where we are now in the position to embark upon the acquisition of far larger and more integrated business, where-in high profits can be realized on a relatively small capitalization," he said.

In April, 1960, Unexcelled Chemical acquired 58.3% of the stock of Oneida Papers Products, Inc. In the 1960 consolidated income statement, only the dividend income from Oneida has been included in the company's financial statement. Crosby pointed out. Unexcelled's equity in Oneida's earnings is substantially greater than the dividends received. In addition, the consolidated financial statement did not reflect the \$1,600,000 working capital position of Oneida.

Crosby announced that the International Division of Unexcelled Chemical has acquired a printing company in Switzerland and that new machinery, now being delivered, will establish the company in the plastics and color printing industry. It will be the first company in Europe capable of manufacturing such products on an integrated basis.

The Bennett & Clayton Division has been reorganized and is expected to show increased sales and income during 1961.

During 1960, Unexcelled sold its Consumer Products Division and its Jasco Division. The latter division manufactured extruded aluminum products.—V. 192, p. 542.

Union Bag-Camp Paper Corp.—Prelim. Annual Report

This corporation reported that net sales for 1960 were approximately \$213,000,000, according to a preliminary annual report released Feb. 10. Net sales in 1959 totaled \$203,912,533.

Net income for 1960, after tax provision, was about \$18,600,000, or \$2.39 per share on the 7,773,327 shares of capital stock outstanding at the end of the year. This would compare with 1959 net income of \$19,706,022, or \$2.54 per share based on the same number of outstanding shares.

The financial results of River Raisin Paper Co., acquired by merger in May, 1960, are included for the full year of 1960 and in 1959 for comparative purposes. All figures are subject to final year-end audit.—V. 192, p. 1654.

United-Greenfield Corp.—1960 Results—

This Chicago corporation on Feb. 9 reported sales of \$47,712,000 for the year ended Dec. 31, 1960, compared with \$48,173,000 the year before.

Edwin W. Zipse, President, said unaudited earnings after taxes amounted to \$2,444,000 in 1960 as against \$2,770,000 in 1959. Income per common share was \$1.55 based on 1,575,953 common shares outstanding at Dec. 31, 1960, compared with \$1.75 on 1,585,594 outstanding shares at the end of the preceding year.

"The decline in our sales which was apparent in the third quarter of 1960 became quite sharp through the fourth quarter," Zipse said. "This, in conjunction with steadily increasing costs, accounts for the fact that our net income was down 12% from the prior year whereas sales were down only 1%. The lower rate of both sales and earnings experienced in the last half of the year 1960 as yet shows no important sign of improvement."

"Our financial statements for the year ended Dec. 31, 1960 will contain charges to our retained earnings account of approximately (1) \$700,000 to reduce the carrying value of our investment in our Dutch subsidiary to its net asset value, and (2) \$162,000 for our loss on the sale in 1960 of the assets and business of our Horton Chuck division, net of reduction in United States income taxes due thereon. Continuing disappointing results of our Dutch subsidiary prompted the above treatment of our investment in it."—V. 190, p. 1881.

United Industrial Corp.—Suspension Continued—

The SEC has issued an order pursuant to Section 19(a) (4) of the Securities Exchange Act of 1934 temporarily suspending trading, for the further 10-day period of Feb. 15 to 24, 1961, inclusive, in the common and preferred stocks of this corporation, of Los Angeles, and in common stock purchase warrants. The suspension applies to trading in such of these securities as are listed or traded on the American, Detroit, New York and Pacific Coast Stock Exchanges, and pursuant to Rule 15c2-2, to trading therein in the over-the-counter market.

The original suspension, announced by the Commission on Jan. 16, followed an announcement of changes in the top management of the company and of write-downs and adjustments aggregating some \$7,000,000 in its inventories, accounts receivables and other assets. These developments raised serious questions whether financial and other information previously filed by the company with the Commission is complete and accurate and whether such information could be relied upon by public investors in their evaluation of the company's securities. An independent accounting firm is making a detailed audit of the company's books and records, the report on which is expected to be available in March.—V. 193, p. 541.

U. S. Components, Inc., Bronx, N. Y.—Files With SEC

The corporation on Feb. 9, 1961 filed a letter of notification with the SEC covering 75,000 shares of common stock (par 10 cents) to be offered at \$4 per share, probably in early April, through Arden Perin & Co., Inc., New York, N. Y.

The proceeds are to be used for repayment of loans payable, payment of accounts payable, additional machinery and equipment, tooling, advertising, research and development and working capital.

United States Rubber Co.—Proposes Retirement of Pfd.

This company announced on Feb. 9 a proposal by the board of directors to purchase and retire its 8% first preferred stock over a period of years at prices not exceeding \$160 a share. Stockholders will be asked to approve the proposal at the company's annual meeting on April 18.

The company has outstanding 651,091 shares of first preferred stock. It has a par value of \$100 a share and is the company's only class of stock other than its common stock.

"For a number of years the management of the company has been considering the advisability of simplifying the company's capital structure by retiring all, or a substantial part, of these preferred shares, said H. E. Humphreys, Jr., Chairman. "The purchase and retirement program which has been recommended by the board of

directors, is designed to serve the best interests of both the preferred and common stockholders.

"Under the program, sales by preferred stockholders would be entirely voluntary. No preferred stockholder would sell any of his stock unless he wished to do so.

"If the stockholders approve the proposal at the annual meeting, it is the present intention of the company to purchase preferred shares at such times over an extended period of years, in such amounts and at such prices, not exceeding \$160 a share, as the management and its financial advisors may deem advisable." Over the past five years the market price range of the preferred stock has been from \$135 to \$170 a share. The range in 1960 was from \$144 to \$157.25.

"Purchases would be made only from funds constituting legally available surplus of the company," Mr. Humphreys said. "It is contemplated that purchases would be made in the open market such as on stock exchanges or from stockholders tendering shares in response to invitations by the company.

"Shares purchased would not be reissued and would be retired from time to time in accordance with the laws of New Jersey, the state of the company's incorporation.

"No reasonable estimate can be made as to the number of preferred shares which might be purchased over a period of years, or the number which might be purchased in individual years. It is considered unlikely, however, that more than five million to ten million dollars would be used to purchase preferred shares in any year and it is possible that in some years, no purchases would be made.

"The company has been aware for many years that the large preferred stock issue with its prior claim on company earnings, has served to depress and hold down the market value of the company's common stock. In consequence, it is believed the company has not had available to it the opportunity to issue new common stock and debentures convertible into common stock on terms as favorable as might otherwise have been obtainable for the purpose of raising additional funds for the company's business or making desirable corporate acquisitions.

"To the extent that the financial position of the company may be strengthened through the purchase and retirement of first preferred shares, both common and preferred stockholders would benefit."

Approval of the proposal requires a favorable vote of two-thirds in interest of each class of stockholders present at the meeting and voting.—V. 193, p. 750.

U. S. Rubber Reclaiming Co., Inc.—Joint Venture—

A joint venture agreement between U. S. Rubber Reclaiming Co., Inc., Buffalo, and Dunlop Rubber Co., Ltd., of England, to build a \$2,100,000 rubber reclaiming plant near Liverpool, Eng., was announced on Feb. 15.

The plant, which will employ the patented Reclaimator process developed by U. S. Rubber Reclaiming Co., will be operated by a new company in which the American firm will have 35% of the equity ownership and Dunlop Rubber Co. 65%. The facility, to be patterned after U. S. Rubber Reclaiming Co.'s modern Vicksburg, Miss., plant which began operations last December, is expected to be in production by mid-1962.

This is the first such joint venture for U. S. Rubber Reclaiming; however, others are in process of negotiation, according to C. H. Peterson, President. "This method of investing in new companies overseas will enable us to realize more fully the international potential of the reclaimed rubber market," Mr. Peterson stated.

U. S. Rubber Reclaiming Co.'s previous international operations have consisted of licensing agreements with Fabrica Argentina de Alparagas S.A.I.C. of Argentina, Pirelli S.p.A. of Italy and Gamid Rubber Products and Plastics Ltd. of Israel.—V. 192, p. 1861.

(P. W.) Voorhees, Inc.—Common Offered—Pursuant to a Feb. 1, 1961 offering circular, this company offered for public sale without underwriting, 100,000 shares of no par common stock at \$3 per share.

BUSINESS—The company, of 941 North Highland Ave., Los Angeles, Calif., is engaged primarily in the publishing of or in the supplying of services for the publication of books dealing with the fields of electronics, missiles, space and other technical defense areas.

CAPITALIZATION—On Jan. 23, 1961 the company's original authorized \$10 par value stock, of which there were authorized 20,000 shares and outstanding 7,850 shares, was reclassified into 800,000 authorized and 157,000 outstanding shares of common stock, no par value, by means of an exchange of 20 shares of the no par value stock for one share of the \$10 par value stock outstanding on said date. Giving effect to the sale and issuance of the 100,000 shares offered hereunder, the outstanding stock will total 257,000 shares.

TRANSFER AGENT—Bank of America N. T. & S. A., 660 South Spring Street, Los Angeles, Calif.

REGISTRAR—Citizens National Trust and Savings Bank, 457 South Spring Street, Los Angeles, Calif.—V. 193, p. 541.

Western Auto Supply Co. (Mo.)—Sales Lower—

Month of January—	1961	1960
Sales	\$16,851,000	\$17,436,000

—V. 193, p. 243.

Westminster Fund, Inc.—Capital Stock Offered—

Kidder, Peabody & Co. is dealer-manager of a group that is offering shares of Westminster Fund, Inc. capital stock in exchange for the shares of selected quality companies, particularly those with good growth potentials. The basis of the exchange will be one share of the fund for each \$12.50 of market value of securities received.

The fund has been organized to provide to investors owning large blocks of securities an opportunity to diversify their holdings without incurring Federal capital gains tax liability on the exchange. By exchanging their securities for shares of the fund, investors will become participants in a securities portfolio which will have the benefits of diversification and experienced professional investment management.

REQUIREMENTS—The aggregate market value of one or more securities deposited by an investor must be at least \$25,000. The exchange will not be consummated unless securities having a market value of at least \$30,000.00 are deposited and accepted by the fund.

PURPOSE—The investment objective of the fund is to seek possible long-term growth of capital and income. It is expected that the assets of the fund will be largely invested in quality common stocks of companies which are believed by the management to have good growth potentials, but there is no requirement that the fund invest in common stock; exclusive. The fund's charter permits investment in preferred stocks, corporate bonds and obligations of any government or instrumentality or the holding of cash.

The fund will consider for inclusion in its initial portfolio the common stocks, or securities convertible into common stock, of any good quality company which the management of the fund believes has better than average growth potentials.

POLICY—It is the policy of the fund each year to distribute to shareholders substantially all of its investment income and thus to comply with special provisions of the Internal Revenue Code relating to investment companies. It is presently anticipated that these dividends will be in the form of additional shares at net asset value, or in cash, at the option of the shareholder. By following this policy, the fund expects to be relieved of the payment of Federal income taxes on net investment income and on any net realized long-term capital gains distributed to its shareholders.

REDEMPTION—The fund is required to redeem at net asset value, out of available assets, all shares of the fund delivered for redemption. It is anticipated that the fund will normally redeem shares for cash, although it reserves the right to redeem shares, wholly or partly, in portfolio securities.

OFFICERS—Howard C. Shepard, formerly president and chairman of the board of The First National City Bank of New York, is chair-

man of the board of Westminster Fund, Inc., and Hugh W. Long, chairman of Hugh W. Long & Co., Inc., is president of the fund.

ADVISOR—Investors Management Co., Inc. is investment advisor to the fund. It has been active in the investment management field for 36 years and is investment advisor to Fundamental Investors, Inc., Diversified Investment Fund, Inc. and Diversified Growth Stock Fund, Inc., three mutual funds which are distributed nationally by Hugh W. Long & Co., Inc., and which have combined net assets in excess of \$800,000,000.—V. 193, p. 52.

West Texas Utilities Co. — Bonds Offered — Kidder,

Peabody & Co.; Eastman Dillon, Union Securities & Co.; White, Weld & Co., and Shields & Co. offered publicly on Feb. 16 an issue of \$8,000,000 of the company's 4½% first mortgage bonds, series F, due Feb. 1, 1991, at 102.547% to yield 4.47%. The group was awarded the issue at competitive sale on Feb. 15 on a bid of 101.81% for the 4½% coupon. Competing bids, all for a 4½% coupon, included: Equitable Securities Corp., 101.3499; Merrill Lynch, 101.337; First Boston Corp., 101.297; and Halsey, Stuart, 101.26.

PROCEEDS—Net proceeds from the sale of the new first mortgage bonds will be used by the company to pay for a part of the cost of additions, extensions and improvements to its electric utility properties including the payment of \$3,600,000 of short-term bank loans. The company's construction expenditures are presently estimated at \$13,234,000 for 1961 and \$10,929,000 for 1962.

REDEMPTION—The bonds are redeemable at the option of the company at general redemption prices ranging from 107.18% to par, and at debt retirement redemption prices ranging from 102.51% to par.

BUSINESS—A subsidiary of Central & South West Corp., the company is a public utility engaged in generating, purchasing, transmitting, distributing and selling electric energy in central and southwestern Texas. At Nov. 30, 1960, the company furnished electric service at retail to about 114,540 customers in 166 communities and adjacent rural areas, located in 50 counties in Texas, and supplied electric energy at wholesale to 15 rural electric cooperatives.

EARNINGS—For the 12 months ended Nov. 30, 1960, electric revenues of the company amounted to \$25,538,071 and net income to \$5,119,193 compared with electric revenues of \$23,874,291 and net income of \$5,076,265 in the calendar year 1959.

CAPITALIZATION—Giving effect to the sale of the new first mortgage bonds and the repayment of short-term bank loans, capitalization of the company at Nov. 30, 1960 was: \$53,822,000 in first mortgage bonds; 60,000 shares of cumulative preferred stock, par \$100; and 1,675,000 shares of common stock, par \$10.—V. 193, p. 750.

Wilson Brothers—Completes Acquisition—

Wilson Brothers has acquired, in exchange for an undisclosed number of common shares, the remaining 50% of the stock of Parallite Manufacturing Co., Export, Pa., from Dr. Albert H. Lasday and other Pittsburgh businessmen. Parallite, formerly a 50% owned affiliate, will become a wholly-owned subsidiary of Wilson Brothers, according to a company announcement.

Maurice Parker, Chairman of Wilson Brothers, said that Parallite equipment and personnel will be moved to the 260,000 square foot facility of Houze Glass Corp., at Point Marion, Pa., to obtain the advantages of centralizing two fiberglass producing facilities.

Parallite is engaged in developing and producing extremely high strength glass fiber reinforced plastic with an unidirectional flexural strength as high as 250,000 pounds per square inch. Wilson Brothers acquired all of the Houze Glass common stock from Thomas Mellon Evans, Pittsburgh industrialist, last December. Most recent of the Houze developments is a high strength fiber glass product known as "Hi-Mod" which is now available for commercial adaption and production. Its main uses rest in the missile and aircraft field where its weight to strength ratio, approximately 20 times that of steel, is finding many applications.

Houze also makes a variety of colored technical and art glass, including pressed glass, colored machine drawn glass, hand-blown colored flat glass and fiber glass.

Wilson Brothers, listed on the American Stock Exchange, manufactures an integrated line of industrial air compressors, kitchen equipment and gas and electric glass-lined water heaters for residential, commercial and industrial use. It is also engaged in the engineering and research, the design, fabrication and erection of highway bridges, and the manufacture of textiles, as well as high strength fiber reinforced plastics.—V. 192, p. 2556.

Wings & Wheels Express, Inc.—Common Stock Offered—Pursuant to a Feb. 13 prospectus, Globus, Inc., and Ross, Lyon & Co., Inc., both of New York City, publicly offered 85,000 shares of this firm's 1¢ par common stock at \$3 per share.

The company is engaged principally in the business of freight forwarding by air. Although the company's principal offices are located in Chicago and New York, it also has facilities in the other cities to, and from which, it provides air freight forwarding service. According to the reports filed by air freight forwarders with the Civil Aeronautics Board for the calendar year 1959, the company ranked sixth among all domestic air freight forwarders in volume of gross revenues and fifth in tons of freight received from shippers for shipment by air. The company has been in the local cartage business since 1946, and the air freight forwarding business since 1951.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock, \$0.01 par value	1,000,000 shs.	*400,450 shs.
Common stock purchase warrants	34,000 shs.	34,000 shs.

* Exclusive of 34,000 shares reserved for issuance upon exercise of outstanding common stock purchase warrants and of 34,000 shares reserved for issuance pursuant to outstanding restricted stock options.

PROCEEDS—The company has tentatively allocated the net proceeds as follows:

Expansion and modernization of existing air freight facilities	\$20,000
Office machines and equipment for existing facilities	4,400
New air freight facilities	26,000
Expansion of sales organization	50,000

The remaining net proceeds, approximately \$100,000, will be added to the working capital of the company in order to finance accounts receivable and for general corporate purposes.

Winter Park Telephone Co.—Proposes Rights Offering

This company of 132 East New England Ave., Winter Park, Fla., filed a registration statement with the SEC on Feb. 13, 1961, covering 33,638 shares of common stock. The company proposes to offer such stock for subscription by stockholders of record on the basis of one new share for each three shares held. The subscription price and record date are to be supplied by amendment. Any stock not subscribed to by stockholders will be offered for public sale. No underwriting is involved.

The net proceeds from the stock sale will be applied as follows: \$256,500 for central office equipment, \$265,500 for new station equipment, \$525,000 for cable and wire, and the balance for miscellaneous plant, equipment and financing expenses. The company expects to invest during 1961 about \$1,500,000 in new telephone facilities. In addition to debt and preferred stock, it has outstanding 1,039,140 shares of common stock, of which Josey Key Galloway, President and board chairman and Braxton Allison Galloway and Carl Hill Galloway, Jr., Vice-Presidents, and their wives as joint tenants, own 11,986, 11,537 and 11,679 shares, respectively. According to the prospectus, the named stockholders have indicated their intention to exercise their rights to purchase the stock being offered.—V. 193, p. 52.

Young Spring & Wire Corp.—Sells Division—

See Tool Research & Engineering Corp., above.—V. 192, p. 2270.

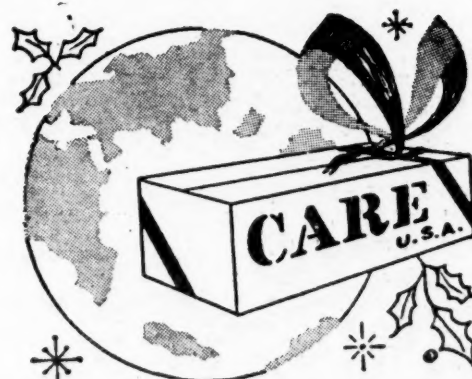
Zero Manufacturing Co.—Sales Up, Net Down—

Sales for the nine months ended Dec. 31, 1960 increased over those of last year despite generally unsettled conditions throughout the electronics industry, president John B. Gilbert announced in an interim report to shareholders.

Sales amounted to \$3,908,569 compared with sales of \$3,598,197 for the like period of the previous year.

Mr. Gilbert stated that the fiscal year to date has been characterized by intermittent starts and stops on a number of defense, missile and electronic hardware programs which require housings, carrying cases and containers. This produced a lower than anticipated volume of sales which adversely affected earnings, he said.

Earnings amounted to \$100,874 equal to 12 cents a share on the 856,655 common shares, the average number outstanding during the period. For the comparable year-ago period earnings were \$197,523 or 29 cents a share based on 682,902 shares, the average number outstanding during that period. The increase in the average number of shares outstanding between the two periods stems from acquisitions made by the company and the public sale of 125,000 common shares in May, 1960.—V. 192, p. 1958.



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STATE AND CITY DEPARTMENT

BOND PROPOSALS AND NEGOTIATIONS

ALABAMA

Clarke and Mobile Counties Gas District (P. O. Grove Hill), Ala.

Bond Sale—An issue of \$3,800,000 natural gas system revenue, series 1961 bonds was sold to a syndicate headed by Alvis & Co.

Other members of the syndicate were as follows: J. M. Dain & Co., Peters, Writer & Christensen, Inc., Draper, Sears & Co., Piersol, O'Brien & Adams, Inc., Southern Bond Co., Clement A. Evans & Co., Inc., Sutro Bros. & Co., Herbert J. Sims & Co., Inc., Herman Bendsdorf & Co., Bullington-Schas & Co., Leftwich & Ross, Stubbs, Watkins & Lombardo, Inc., Hugo Marx & Co., Berney Perry & Co., Inc., Phillips-Galtney & Co., Dorsey & Co., Inc., Lewis & Company, Gates, Carter & Co., and John R. Nunnery & Co.

ARIZONA

Apache County School District No. 3 (P. O. St. Johns), Ariz.

Bond Offering—Ben Burgess, Clerk of the Board of Supervisors, will receive sealed bids until 2 p.m. (MST) on March 6 for the purchase of \$60,000 school building bonds. Dated Dec. 1, 1960. Due on July 1 from 1963 to 1974 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Gust, Rosenfeld & Divilbess, of Phoenix.

Florence, Ariz.

Bond Sale—An issue of \$25,000 street and highway improvement, series 1961 bonds offered on Jan. 10 was sold to Refsnes, Ely, Beck & Co.

Navajo County Sch. Dist. No. 10 (P. O. Holbrook), Ariz.

Bond Offering—Dorothy J. Leavitt, Clerk of the Board of Supervisors, will receive sealed bids until 11 a.m. (MST) on April 3 for the purchase of \$85,000 school bonds. Dated April 1, 1961. Due on July 1 from 1963 to 1971 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Gust, Rosenfeld & Divilbess, of Phoenix.

Safford, Ariz.

Bond Offering—Ralph Eggleston, City Clerk, will receive sealed bids until 8:30 p.m. (MST) on Feb. 28 for the purchase of \$400,000 electric light and power revenue bonds. Dated Feb. 1, 1961. Due on June 1 from 1962 to 1981 inclusive. Principal and interest (J-D) payable at the City Treasurer's office. Legality approved by Gust, Rosenfeld & Divilbess, of Phoenix.

Tucson, Ariz.

Bond Offering—Mary Fields, City Clerk, will receive sealed bids until 10 a.m. (MST) on Feb. 28 for the purchase of \$5,000,000 water revenue, series 1961 bonds. Dated March 1, 1961. Due on March 1 from 1962 to 1991 inclusive. Callable as of March 1, 1971. Principal and interest (M-S) payable at the City Finance Director's office. Legality approved by Chapman & Cutler, of Chicago.

Yuma County School District No. 13 (P. O. Yuma), Ariz.

Bond Sale—The \$585,000 school bonds offered on Feb. 6—v. 193, p. 542—were awarded to The First of Arizona Co.

CALIFORNIA

Alameda County Flood Control and Water Conservation Dist. (P. O. Oakland), Calif.

Bond Sale—The \$300,000 zone No. 6 issue of 1954, series F bonds

offered on Feb. 7—v. 193, p. 426—were awarded to The Wells Fargo Bank American Trust Co., of San Francisco.

Bassett School District, Los Angeles County, Calif.

Bond Offering—Gordon T. Nesvig, County Clerk, will receive sealed bids at his office in Los Angeles, until 9 a.m. (PST) on March 14 for the purchase of \$191,000 general obligation election 1957, series D bonds. Dated April 1, 1961. Due on April 1 from 1962 to 1986 inclusive. Principal and interest (A-O) payable at the County Treasurer's office.

Carlsbad, Calif.

Bond Sale—The \$300,000 waterworks revenue bonds offered on Feb. 7—v. 193, p. 647—were awarded to Schwabacher & Co.

Ceres School District, Stanislaus County, Calif.

Bond Offering—L. W. Bither, County Clerk, will receive sealed bids at his office in Modesto, until 2 p.m. (PST) on Feb. 28 for the purchase of \$185,000 school, series A bonds. Dated April 1, 1961. Due on April 1 from 1962 to 1982 inclusive. Principal and interest (A-O) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Costa Mesa Union School District, Orange County, Calif.

Bond Sale—The \$860,000 election 1958, series F and election 1960, series A bonds offered on Feb. 7—v. 193, p. 647—were awarded to a group composed of The Security-First National Bank, of Los Angeles, R. H. Moulton & Co., and William R. Staats & Co., at a price of 100.010, a net interest cost of about 3.69%, as follows:

\$320,000 as 3½s. Due on Feb. 1 from 1962 to 1969 inclusive.
180,000 as 3½s. Due on Feb. 1 from 1970 to 1973 inclusive.
360,000 as 3½s. Due on Feb. 1 from 1974 to 1981 inclusive.

Cypress School District, Orange County, Calif.

Bond Sale—The \$219,000 school series A and C bonds offered on Feb. 7—v. 193, p. 542—were awarded to The Bank of America N. T. & S. A., of San Francisco, as 4s, at a price of 101.428, a basis of about 3.83%.

Ivanhoe Public Utility District, Tulare County, Calif.

Bond Sale—The \$85,000 aqueduct improvement bonds offered on Feb. 6—v. 193, p. 542—were awarded to The Security-First National Bank, of Los Angeles.

Los Angeles, Calif.

Bond Offering—Joseph L. Williams, Secretary of the Board of Water and Power Commissioners, will receive sealed bids at the First National City Bank, of New York City, 55 Wall Street, New York City, until 11 a.m. (EST) on March 1 for the purchase of \$9,600,000 department of water and power 1961 revenue bonds. Dated March 1, 1961. Due on March 1 from 1962 to 1991 inclusive.

Orange Unified School District, Orange County, Calif.

Bond Sale—The \$715,000 school election 1960, series A bonds offered on Feb. 7—v. 193, p. 647—were awarded to Glorie, Forgan & Co., and Crocker-Anglo National Bank of San Francisco, jointly, at a price of 100.047, a net interest cost of about 3.20%, as follows:

\$240,000 as 3s. Due on Feb. 15 from 1962 to 1967 inclusive.

475,000 as 3½s. Due on Feb. 15 from 1968 to 1977 inclusive.

Reedley Joint School Dist. (P. O. Fresno and Tulare Counties), California

Bond Offering—J. L. Brown, County Clerk, will receive sealed bids at his office in Fresno, until 10:30 a.m. (PST) on Feb. 28 for the purchase of \$330,000 school bonds. Dated April 1, 1961. Due from 1962 to 1974 inclusive. Principal and interest (A-O) payable at the County Treasurer's office.

Santa Monica Parking Authority, California

Bond Offering—Thomas C. McMahon, Clerk of the Parking Authority, will receive sealed bids until 10 a.m. (PST) on March 15 for the purchase of \$1,500,000 parking revenue bonds. Dated Jan. 1, 1961. Due on July 1 from 1962 to 1986 inclusive. Callable as of July 1, 1970. Interest J-J. Legality approved by O'Melveny & Myers, of Los Angeles.

COLORADO

Arapahoe County School District No. 6 (P. O. 176 S. Grant Avenue, Littleton), Colo.

Bond Sale—The \$1,285,000 school building, series D bonds offered on Feb. 7—v. 192, p. 2660—were awarded to a syndicate headed by the California Bank, of Los Angeles, at a price of 100.0072, a net interest cost of about 3.43%, as follows:

\$115,000 as 5s. Due on Jan. 1, 1966 and 1967.
65,000 as 4s. Due on Jan. 1, 1968.
225,000 as 3s. Due on Jan. 1 from 1969 to 1971 inclusive.
285,000 as 3½s. Due on Jan. 1 from 1972 to 1974 inclusive.
270,000 as 3.40s. Due on Jan. 1, 1975 and 1976.
325,000 as 3½s. Due on Jan. 1 1977 and 1978.

Other members of the syndicate were as follows: White, Weld & Co., B. J. Van Ingen & Co., Inc., J. M. Dain & Co., Lucas, Eisen & Wackerle, Inc., and Hannifen, Imhoff & Samford.

Denver City and County, Colo.

Bond Offering—Robert S. Millar, Secretary of the Board of Water Commissioners, will receive sealed bids until 11 a.m. (MST) on March 7 for the purchase of \$15,000,000 general obligation water bonds. Dated April 1, 1961. Due on April 1 from 1972 to 1999 inclusive. Callable as of April 1, 1981. Principal and interest (A-O) payable at the Chase Manhattan Bank, in New York City. Legality approved by Dawson, Nagel, Sherman & Howard, of Denver.

DELAWARE

Smyrna Special School District (P. O. Smyrna), Del.

Bond Sale—The \$296,000 school construction bonds offered on Feb. 7—v. 193, p. 427—were awarded to The Harris Trust & Savings Bank, of Chicago, and Francis I. duPont & Co., jointly, as 3½s, at a price of 100.15, a basis of about 3.48%.

State Consolidated School District No. 1, Caesar Rodney (P. O. Camden-Wyoming Avenue, Camden), Del.

Bond Offering—William B. Simpson, Secretary of the Board of Education, will receive sealed bids until 2:30 p.m. (EST) on Feb. 28 for the purchase of \$570,000 school building bonds. Dated March 1, 1961. Due on March 1 from 1962 to 1984 inclusive. Principal and interest (M-S) payable at the Farmers Bank of Delaware,

in Dover. Legality approved by Reed, Hoyt, Washburn & McCarthy, of New York City.

FLORIDA

Daytona Beach, Fla.

Bond Offering—Rhea B. Mordt, City Clerk, will receive sealed bids April 6 for the purchase of \$2,200,000 water and sewer revenue, series C bonds.

Duval County Board of Public Instruction (P. O. 330 East Bay Street, Jacksonville), Fla.

Bond Offering—L. O. Calhoun, Director of Business Affairs, will receive sealed bids until 11 a.m. (EST) on March 14 for the purchase of \$15,000,000 special tax school district No. 1 bonds.

Pinellas County Special Tax School District No. 1 (P. O. Clearwater), Fla.

Bond Sale—The \$6,000,000 school bonds offered on Feb. 8—v. 193, p. 543—were awarded to a syndicate headed by B. J. Van Ingen & Co., Shields & Co., and John Nuveen & Co., at a price of 100.118, a net interest cost of about 3.04%, as follows:

\$4,095,000 as 3s. Due on June 1 from 1962 to 1970 inclusive.
1,905,000 as 3½s. Due on June 1 from 1971 to 1973 inclusive.

Other members of the syndicate were as follows: A. C. Allyn & Co., Inc., Trust Company of Georgia, Atlanta, Leedy, Wheeler & Alleman, Inc., Pierce, Carrison, Wulbern, Inc., Beil & Hough, Commerce Trust Co., of Kansas City, Clement A. Evans & Co., Inc., Herbert J. Sims & Co., Inc., Rand & Co., Tripp & Co., Stranahan, Harris & Co., H. V. Sattley & Co., Inc., Provident Bank of Cincinnati, Prendergast, Fahey & Co., Inc., Sullivan, Nelson & Goss, Inc., Weil, Roth & Irving Co., Arch W. Roberts, and Thomas M. Cook & Co.

GEORGIA

Fulton County, County School Dist. (P. O. 500 Fulton County Administration Building 165, Central Avenue, S. W., Atlanta 3), Ga.

Bond Offering—Paul D. West, Secretary of the Board of Education, will receive sealed bids until noon (EST) on March 7 for the purchase of \$3,300,000 school bonds. Dated April 1, 1961. Due on April 1 from 1962 to 1981 inclusive. Principal and interest (A-O) payable at the Trust Company of Georgia, in Atlanta. Legality approved by Spalding, Sibley, Troutman, Meadow & Smith, of Atlanta.

Georgia State Hospital Authority (P. O. Atlanta), Ga.

Bond Sale—The \$8,600,000 hospital building and equipment revenue, series 1961 bonds offered on Feb. 14—v. 193, p. 648—were awarded to a syndicate headed by White, Weld & Co., at a price of 100.007, a net interest cost of about 3.20%, as follows:

\$1,995,000 as 4s. Due on March 1 from 1962 to 1967 inclusive.
2,915,000 as 3s. Due on March 1 from 1968 to 1974 inclusive.
2,545,000 as 3.20s. Due on March 1 from 1975 to 1979 inclusive.
1,145,000 as 3½s. Due on March 1, 1980 and 1981.

Other members of the syndicate were as follows: Halsey, Stuart & Co., Inc., Lehman Brothers, Phelps, Fenn & Co., Shields & Co., Stone & Webster Securities Co., A. C. Allyn & Co., Inc., Paine, Webber, Jackson & Curtis, Hornblower & Weeks, F. S. Moseley & Co.,

Goodbody & Co., Bache & Co., Braun, Bosworth & Co., Inc., Wm. E. Pollock & Co., Inc., Bramhill, Falion & Co., Inc., Johnston, Lemon & Co., The Ohio Company, Pierce, Carrison, Wulbern, Inc., Rowles, Winston & Co., Eddleman, Pollok & Fosdick, Inc., Hattier & Sanford, M. E. Saunders & Co., Inc., Alester G. Furman Co., Ladd Dinkins & Co., and Budd Company.

ILLINOIS

Belleville, Ill.

Bond Offering—Sealed bids will be received until 8 p.m. (CST) on Feb. 20 for the purchase of \$64,000 parking facilities revenue bonds. Dated Feb. 15, 1961. Due on April 15 from 1962 to 1971 inclusive. Principal and interest payable at any bank or trust company designated by the successful bidder. Legality approved by Charles & Trauernicht, of St. Louis.

Chicago, Ill.

Bond Offering—Alvin L. Weber, City Comptroller, will receive sealed bids until 11 a.m. (CST) on March 1 for the purchase of \$30,000,000 waterworks system revenue certificates of indebtedness bonds. Dated March 15, 1961. Due on March 15 from 1962 to 1985 inclusive. Principal and interest (M-S) payable at the City Treasurer's office. Legality approved by Chapman & Cutler, of Chicago.

East St. Louis, Ill.

Bond Sale—The \$233,000 judgment funding bonds offered on Feb. 8—v. 193, p. 543—were awarded to John Nuveen & Co., at a price of 100.004, a net interest cost of about 3.09%, as follows:

\$58,000 as 3½s. Due on Nov. 1 from 1963 to 1965 inclusive.
50,000 as 3½s. Due on Nov. 1, 1966 and 1967.

125,000 as 3s. Due on Nov. 1 from 1968 to 1971 inclusive.

Lake County School Dist. No. 109 (P. O. Deerfield), Ill.

Bond Sale—The \$350,000 school building bonds offered on Feb. 6—v. 193, p. 543—were awarded to Bacon, Whipple & Co., and Chapman, Howe & Co., jointly, at a price of 100.056, a net interest cost of about 2.97%, as follows:

\$75,000 as 3½s. Due on Dec. 1 from 1961 to 1963 inclusive.
150,000 as 2¾s. Due on Dec. 1 from 1964 to 1969 inclusive.
125,000 as 3½s. Due on Dec. 1 from 1970 to 1974 inclusive.

St. Clair County School District No. 175 (P. O. Belleville), Ill.

Bond Offering—Robert J. Richter, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (CST) on Feb. 20 for the purchase of \$298,500 building bonds. Dated March 15, 1961. Due on Dec. 1 from 1963 to 1980 inclusive. Principal and interest (J-D) payable at the First National Bank, of Belleville. Legality approved by Charles & Trauernicht, of St. Louis.

Vermilion County Township High School District No. 218 (P. O. Georgetown), Ill.

Bond Sale—The \$575,000 school building bonds offered on Feb. 9—v. 193, p. 543—were awarded to John Nuveen & Co., and Stern Brothers & Co., jointly, at a price of 100.0515, a net interest cost of about 3.28%, as follows:

\$180,000 as 3½s. Due on Dec. 1 from 1962 to 1973 inclusive.
30,000 as 3½s. Due on Dec. 1, 1974.

120,000 as 3½s. Due on Dec. 1 from 1975 to 1978 inclusive. 75,000 as 3½s. Due on Dec. 1, 1979 and 1980.

INDIANA

Pendleton Metropolitan School District, Ind.

Bond Offering—Everett Foust, Secretary of the Board of Education, will receive sealed bids until 11 a.m. (CST) on Feb. 24 for the purchase of \$91,000 school building bonds. Dated Feb. 1, 1961. Due semi-annually from July 1, 1962 to Jan. 1, 1971 inclusive. Principal and interest (J-J) payable at the Pendleton Banking Company of Pendleton. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Warsaw Community Consolidated School Corporation (P. O. East Main Street, Warsaw), Indiana

Bond Sale—The \$187,000 school building bonds offered on Feb. 7—v. 193, p. 543—were awarded to K. J. Brown & Co., as 3½s, at a price of 100.46, a basis of about 3.32%.

Wayne Township, Civil Township (P. O. Armory Building, East Main Street, Warsaw), Ind.

Bond Sale—The \$511,000 school aid 1961 bonds offered on Feb. 7—v. 193, p. 543—were awarded to K. J. Brown & Co., as 3½s, at a price of 100.46, a basis of about 3.32%.

IOWA

Arlington, Iowa

Bond Sale—An issue of \$9,000 sewer construction bonds offered on Jan. 19 was sold to The Carleton D. Beh Co., and the Arlington State Bank, of Arlington, jointly, as 3s, at a price of 100.10, a basis of about 2.97%.

Additional Sale—An issue of \$16,000 special assessment sewer improvement bonds offered at the same time was sold to the Peoples Trust & Savings Bank, of Indianapolis.

Britt, Iowa

Bond Sale—The \$96,000 sewer bonds offered on Feb. 6—v. 193, p. 427—were awarded to The Carleton D. Beh Co.

Marcus Community School District, Iowa

Bond Offering—Clara Luken, Secretary of the Board of Directors, will receive sealed bids until 2 p.m. (CST) on March 2 for the purchase of \$758,000 school building bonds. Dated Feb. 1, 1961. Due on Nov. 1 from 1963 to 1980 inclusive. Legality approved by Chapman & Cutler, of Chicago.

Marshalltown, Iowa

Bond Sale—An issue of \$440,000 general obligation sewer bonds offered on Feb. 13 was sold to Halsey, Stuart & Co. Inc., at a price of 100.0128, a net interest cost of about 2.98%, as follows:

\$50,000 as 3½s. Due on Nov. 1 from 1962 to 1964 inclusive.
165,000 as 2½s. Due on Nov. 1 from 1965 to 1971 inclusive.
125,000 as 3s. Due on Nov. 1 from 1972 to 1976 inclusive.
100,000 as 3.10s. Due on Nov. 1 from 1977 to 1980 inclusive.

Mason City, Iowa

Bond Sale—The \$93,000 street improvement bonds offered on Feb. 6—v. 193, p. 543—were awarded to The United Home Bank & Trust Co., of Mason City, as 2.20s, at a price of 100.001, a basis of about 2.19%.

Northwood-Kensett Community Sch. Dist. (P. O. Northwood), Iowa

Bond Offering—Alice N. Whitcome, Secretary of the Board of Directors, will receive sealed bids until 2 p.m. (CST) on Feb. 28 for the purchase of \$684,000 school building bonds. Dated March 1, 1961. Due on Nov. 1 from 1962 to 1980 inclusive. Legality approved by Chapman & Cutler, of Chicago.

Pella Community School District, Iowa

Bond Offering—John J. Bloomers, Secretary of the School Board, will receive sealed bids until 2 p.m. (CST) on Feb. 21 for the purchase of \$900,000 school bonds. Dated April 1, 1961. Due on Nov. 1 from 1962 to 1977 inclusive. Legality approved by Banister, Carpenter, Ahlers & Cooney, of Des Moines.

KANSAS

Kansas Wesleyan University City (P. O. Sanina), Kans.

Bond Offering—Muri Richmond, Secretary of the Board of Trustees, will receive sealed bids until 1:15 p.m. (CST) on March 1 for the purchase of \$787,000 housing system 1960 revenue bonds. Dated Oct. 1, 1960. Due on Oct. 1 from 1961 to 2000 inclusive. Legality approved by Stinson, Mag. Thomson, McEvers & Fizzell, of Kansas City.

KENTUCKY

Edgewood, Ky.

Bond Offering—Irene M. Reynolds, City Clerk, will receive sealed bids until 8 p.m. (EST) on Feb. 28 for the purchase of \$203,000 sewer revenue bonds. Dated Feb. 1, 1961. Due on Feb. 1 from 1965 to 2000 inclusive. Legality approved by Chapman & Cutler, of Chicago.

Elizabethtown, Ky.

Bond Sale—The \$250,000 school building revenue 1961 bonds offered on Feb. 6—v. 193, p. 543—were awarded to a group composed of The Equitable Securities Corporation, Stein Bros. & Boyce, and Bankers Bond Co., as 4s and 2½s, at a price of 100.02.

Lexington, Ky.

Bond Offering—Florence Clark Todd, City Clerk, will receive sealed bids until 11 a.m. (EST) on Feb. 23 for the purchase of \$255,000 improvement assessment, Eastland Park subdivision sewer, project A bonds. Dated Feb. 1, 1961. Due on Feb. 1 from 1963 to 1981 inclusive. Principal and interest (F-A) payable at the Central Bank, in Lexington. Legality approved by Grafton, Ferguson & Fleischer, of Louisville.

Russell, Ky.

Bond Sale—The \$115,000 school building revenue bonds offered on Feb. 13—v. 193, p. 648—were awarded to a syndicate headed by Charles A. Hinsch & Co., Inc., and Merrill Lynch, Pierce, Fenner & Smith Inc., at a price of 100.002, a net interest cost of about 4.33%, as follows:

\$37,000 as 4½s. Due on Sept. 1 from 1962 to 1966 inclusive.
183,000 as 4s. Due on Sept. 1 from 1967 to 1973 inclusive.
550,000 as 4½s. Due on Sept. 1 from 1974 to 1986 inclusive.
320,000 as 4½s. Due on Sept. 1 from 1987 to 1991 inclusive.

Other members of the syndicate were as follows: Walter, Woody & Heimerdinger; Robert L. Connors & Co.; Weil, Roth & Irving Co.; Geo. Muskamp Co.; Security & Bond Co.; Westheimer & Co.; Fox, Reusch & Co., and John W. Reinhart & Co.

LOUISIANA

Cameron Parish (P. O. Cameron), La.

Bond Sale—The \$200,000 royalty road fund bonds offered on Feb. 6—v. 193, p. 245—were awarded to Scharff & Jones, Inc.

Rapides Parish, Big Island School District No. 59 (P. O. 1230 Alexandria), La.

Bond Sale—The \$589,000 school bonds offered on Feb. 8—v. 193, p. 427—were awarded to a group composed of The Equitable Securities Corporation, Ladd Dinkins & Co., and Crane Investment Co., at a price of 100.003, a net interest cost of about 3.15%, as follows: \$439,000 as 3½s. Due on April 15 from 1962 to 1969 inclusive.

150,000 as 3s. Due on April 15, 1970 and 1971.

Tangipahoa Parish Consolidated High School District No. 114 (P. O. Amite), La.

Bond Sale—The \$200,000 school bonds offered on Feb. 7—v. 193, p. 245—were awarded to Scharff & Jones, Inc., and Barrow, Leary & Co., jointly.

MARYLAND

Baltimore, Md.

Bond Sale—The \$32,550,000 various purpose bonds offered on Feb. 15—v. 193, p. 54—were awarded to a syndicate headed by The Chase Manhattan Bank, Bankers Trust Company and The First National City Bank of New York. The bonds are priced to yield 1.50% to 4.20%.

The group was awarded the issue on a bid of 100.009% for the combination of coupons, a net interest cost of 3.122% to the City.

The bonds, which are being issued for various municipal purposes, constitute binding obligations of the City of Baltimore and the City has the power and is obligated to levy ad valorem taxes, to pay the principal and interest of the bonds, upon all real property subject to taxation by the City without limitation as to rate or amount.

Other members of the syndicate were as follows: Morgan Guaranty Trust Company of New York; Smith, Barney & Co.; Lehman Brothers; Blyth & Co., Inc.; Harris Trust and Savings Bank; The Northern Trust Company; Chemical Bank New York Trust Company; Kidder, Peabody & Co.; Stone & Webster Securities Corporation; Lazard Freres & Co.

Phelps, Fenn & Co.; Alex. Brown & Sons; Salomon Bros. & Hutzler; Goldman, Sachs & Co.; Mercantile-Safe Deposit and Trust Company, Baltimore, Md.; The First National Bank of Oregon; Equitable Securities Corporation; Mercantile Trust Company; R. W. Pressprich & Co.; John Nuveen & Co. (Incorporated); B. J. Van Ingen & Co., Inc.; Wertheim & Co.

MASSACHUSETTS

Dalton, Mass.

Bond Sale—The \$695,000 Dalton sewerage loan act of 1959 bonds offered on Feb. 8—v. 193, p. 648—were awarded to a group composed of Goldman, Sachs & Co., Eastman Dillon, Union Securities & Co., Tucker, Anthony & R. L. Day, and Loker, Sparrow & Co., as 3.40s, at a price of 100.5199, a basis of about 3.35%.

Maynard, Mass.

Bond Sale—The \$310,000 town office building and library bonds offered on Feb. 7—v. 193, p. 649—were awarded to Smith, Barney & Co., as 3.30s, at a price of 100.099, a basis of about 3.28%.

South Hadley, Mass.

Bond Offering—Anne E. Savachek, Town Treasurer, will receive sealed bids c/o the New England Merchants National Bank, 30 State Street, second floor, Boston, until 11 a.m. (EST) on Feb. 28 for the purchase of \$1,311,000 school project loan, act of 1948 bonds. Dated March 15, 1961. Due on March 15 from 1962 to 1980 inclusive. Principal and interest payable at the New England Merchants National Bank, of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

West Boylston, Mass.

Bond Offering—Dorothy St. George, Town Treasurer, will receive sealed bids c/o the New England Merchants National Bank, 20 State Street, 2nd Floor, Boston 6, until 11 a.m. (EST) on Feb. 21 for the purchase of \$335,000 school project loan, act of 1948 bonds. Dated Jan. 15, 1961. Due on Jan. 15 from 1962 to 1981 inclusive. Principal and interest payable at the New England Merchants Na-

tional Bank, of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

MICHIGAN

Allen Park, Mich.

Bond Offering—Frank Rodwell, City Clerk, will receive sealed bids until 7:30 p.m. (EST) on Feb. 21 for the purchase of \$247,000 1960 motor vehicle highway fund bonds. Dated Nov. 1, 1960. Due on Oct. 1 from 1961 to 1975 inclusive. Principal and interest (A-O) payable at any bank or trust company designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Big Rapids, Mich.

Bond Offering—R. D. Manchester, City Clerk, will receive sealed bids until 7:30 p.m. (EST) on March 6 for the purchase of \$228,030 bonds. Dated Oct. 1, 1960. Due on Oct. 1 from 1961 to 1975 inclusive. Principal and interest (A-O) payable at any bank or trust company designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Buchanan, Mich.

Bond Offering—Betty Hamilton, City Clerk, will receive sealed bids until 7:30 p.m. (EST) on March 2 for the purchase of \$385,000 water supply and sewage disposal system revenue, series B bonds. Dated Feb. 1, 1961. Due on July 1 from 1962 to 1985 inclusive. Principal and interest (J-J) payable at the City Bank & Trust Company, of Jackson. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Carson City, Mich.

Bond Offering—Thomas H. Cron, City Clerk, will receive sealed bids until 7:30 p.m. (EST) on Feb. 21 for the purchase of \$50,000 water supply system revenue bonds. Dated Feb. 1, 1961. Due on July 1 from 1962 to 1981 inclusive. Principal and interest (J-J) payable at any bank or trust company designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Greenville, Mich.

Bond Sale—The \$300,000 general obligation sewage disposal system bonds offered on Feb. 7—v. 193, p. 649—were awarded to Halsey, Stuart & Co. Inc., at a price of 100.029, a net interest cost of about 3.39%, as follows:

\$25,000 as 3½s. Due on Oct. 1 from 1961 to 1965 inclusive.
90,000 as 3s. Due on Oct. 1 from 1966 to 1972 inclusive.
175,000 as 3½s. Due on Oct. 1 from 1973 to 1980 inclusive.

Kalamazoo, Mich.

Bond Offering—Marie K. Filariski, City Clerk, will receive sealed bids until 8 p.m. (EST) on March 6 for the purchase of \$245,000 1961 street improvement special assessment bonds. Dated Jan. 1, 1961. Due on Dec. 1 from 1961 to 1974 inclusive. Principal and interest (J-D) payable at any bank or trust company designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Lathrup, Mich.

Bond Offering—Frank C. Derby, City Clerk, will receive sealed bids until 7:30 p.m. (EST) on Feb. 27 for the purchase of \$230,000 general obligation sanitary sewer bonds. Dated March 1, 1961. Due on Oct. 1 from 1963 to 1999 inclusive. Principal and interest (A-O) payable at any bank or trust company designated by the successful bidder. Legality approved by Dickinson, Wright, McKean & Cudlip, of Detroit.

Montrose, Mich.

Bond Offering—Margaret Helfrich, Village Clerk, will receive sealed bids until 8 p.m. (EST) on March 7 for the purchase of \$50,000 water supply system revenue

bonds. Dated Nov. 1, 1960. Due on March 1 from 1962 to 1979 inclusive. Principal and interest (M-S) payable at any bank or trust company designated by the successful bidder. Legality approved by Dickinson, Wright, McKean & Cudlip, of Detroit.

Muskegon, Mich.

Bond Offering—A. J. Leutscher, City Clerk, will receive sealed bids until 7:30 p.m. (EST) on Feb. 28 for the purchase of \$550,000 storm water, sewer series 3 bonds. Dated March 1, 1961. Due on March 1 from 1964 to 1980 inclusive. Principal and interest (M-S) payable at any bank or trust company designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Oak Park Municipal Building Authority, Mich.

Bond Sale—The \$350,000 municipal building revenue bonds offered on Jan. 31—v. 193, p. 245—were awarded to Watling, Lerchen & Co.

Roseville School District, Mich.

Bond Sale—The \$2,000,000 building and site, series 1 bonds offered on Feb. 7—v. 193, p. 428—were awarded to a syndicate headed by Halsey, Stuart & Co. Inc., at a price of 100.0437, a net interest cost of about 3.87%, as follows:

\$200,000 as 5s. Due on June 1 from 1961 to 1964 inclusive.
360,000 as 3½s. Due on June 1 from 1965 to 1970 inclusive.
530,000 as 3½s. Due on June 1 from 1971 to 1977 inclusive.
370,000 as 3½s. Due on June 1 from 1978 to 1981 inclusive.
540,000 as 4s. Due on June 1 from 1982 to 1986 inclusive.

Other members of the syndicate were as follows: Blyth & Co., Inc.; Harriman Ripley & Co., Inc.; R. S. Dickson & Co.; Shearson, Hammill & Co.; Ryan, Sutherland & Co., and Martin & Co.

Southgate, Mich.

Bond Sale—The \$45,000 special assessment public alley improvement 1961 bonds offered on Feb. 8—v. 193, p. 649—were awarded to The Security Bank of Southgate.

Wayne, Mich.

Bond Sale—The \$108,000 paving bonds offered on Feb. 7—v. 193, p. 649—were awarded to Kenover, MacArthur & Co., at a price of 100.04.

MINNESOTA

Fridley, Blaine and Spring Lake Park Independent School Dist. No. 16 (P. O. Spring Lake Park), Minn.

Bond Sale—The \$315,000 school building bonds offered on Feb. 7—v. 193, p. 544—were awarded to John Nuveen & Co., at a price of par, a net interest cost of about 4.14%, as follows:

\$55,000 as 3.60s. Due on Feb. 1 from 1963 to 1970 inclusive.
50,000 as 3.80s. Due on Feb. 1 from 1971 to 1975 inclusive.
60,000 as 4s. Due on Feb. 1 from 1976 to 1981 inclusive.
150,000 as 4.10s. Due on Feb. 1 from 1982 to 1990 inclusive.

Mabel, Minn.

Bond Offering—Kenneth Herzog, Village Clerk, will receive sealed bids until 3 p.m. (CST) on March 1 for the purchase of \$225,000 nursing home 1961 bonds. Dated April 1, 1961. Due on April 1 from 1961 to 1986 inclusive. Principal and interest (A-O) payable at any bank or trust company designated by the successful bidder. Legality approved by Dorsey, Gwinn, Barber, Marquart & Windhorst, of Minneapolis.

Minneapolis Special School District No. 1, Minn.

Bond Sale—An issue of \$2,000,000 school site and building 1961 bonds offered on Feb. 9 was sold to a group composed of Phelps, Fenn & Co., Paine, Webber, Jackson & Curtis, First of Michigan

Corporation, and Reinholdt & Gardner, at a price of 100.033, a net interest cost of about 2.54%, as follows:

\$200,000 as 3½s. Due on Feb. 1, 1963.
200,000 as 3s. Due on Feb. 1, 1964.
600,000 as 2½s. Due on Feb. 1 from 1965 to 1967 inclusive.
600,000 as 2½s. Due on Feb. 1 from 1968 to 1970 inclusive.
400,000 as 2.70s. Due on Feb. 1, 1971 and 1972.

White Bear Lake Independent School Dist. No. 624, Minn.

Bond Offering—Richard E. Brink, District Clerk, will receive sealed bids until 7:30 p.m. (CST) on Feb. 28 for the purchase of \$600,000 school building bonds. Dated April 1, 1961. Due on April 1 from 1964 to 1980 inclusive. Callable as of April 1, 1973. Principal and interest (A-O) payable at any bank or trust company designated by the successful bidder. Legality approved by Dorsey, Owen, Barber, Marquart & Windhorst, of Minneapolis.

MISSISSIPPI

Oktibbeha County, County Wide School District (P. O. Starkville), Miss.

Bond Sale—An issue of \$300,000 school bonds offered on Feb. 7 was sold to The Hamp Jones Co.

MISSOURI

Drury College, Springfield, Mo.

Bond Sale—An issue of \$250,000 dormitory revenue 1960 bonds offered on Feb. 4 was sold to the Federal Housing and Home Finance Agency, as 3½s, at a price of par.

MONTANA

Fergus County, Grass Range High School District No. 27 (P. O. Grass Range), Mont.

Bond Offering—Mrs. Elvia A. Stockton, Clerk of the Board of Trustees, will receive sealed bids until 8 p.m. (MST) on March 1 for the purchase of \$160,000 school bonds.

NEBRASKA

Bridgeport School District, Neb.

Bond Sale—The \$256,000 general obligation school building bonds offered on Feb. 6—v. 193, p. 649—were awarded to Bosworth, Sullivan & Co.

NEW JERSEY

Chatham Township School District (P. O. Chatham), N. J.

Bond Offering—Elizabeth Carlson, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on April 5 for the purchase of \$1,620,000 general obligation school building bonds. Dated May 1, 1961. Due on May 1 from 1962 to 1980 inclusive. Principal and interest (M-N) payable at the Chatham Trust Co., of Chatham. Legality approved by Hawkins, Delafield & Wood, of New York City.

Lower Cape May Regional School District (P. O. Cape May R. D.), N. J.

Bond Offering—Jane D. Turkington, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on March 16 for the purchase of \$1,600,000 school bonds. Dated June 1, 1960. Due on June 1 from 1962 to 1997 inclusive. Principal and interest (J-D) payable at the Merchants National Bank of Cape May. Legality approved by Hawkins, Delafield & Wood, of New York City.

New Jersey (State of)

Bond Offering—John A. Kervick, State Treasurer, will receive sealed bids until 11 a.m. (EST) on March 7 for the purchase of \$20,850,000 general obligation water development, series B bonds. Dated April 1, 1961. Due on April 1 from 1968 to 1988 inclusive. Callable as of April 1, 1979 inclusive. Principal and interest (A-O) payable at the Trenton Trust Company, in Tren-

ton. Legality approved by Sullivan, Donovan, Hanrahan, McGovern & Lane, of New York City.

Northvale, N. J.

Bond Sale—The \$76,000 general improvement bonds offered on Feb. 8—v. 193, p. 545—were awarded to The Closter National Bank & Trust Co., of Northvale, as 3.20s, at a price of par.

Raritan Township School District (P. O. 160 Beers St., Hazlett), New Jersey

Bond Offering—Charles S. Hopla, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Feb. 28 for the purchase of \$1,500,000 school bonds. Dated Nov. 1, 1960. Due on Nov. 1 from 1961 to 1981 inclusive. Principal and interest (M-N) payable at the Peoples National Bank of Report. Legality approved by Hawkins, Delafield & Wood, of New York City.

Stratford, N. J.

Bond Offering—James D. Geary, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Feb. 27 for the purchase of \$337,000 school bonds. Dated Feb. 1, 1960. Due on Aug. 1 from 1962 to 1979 inclusive. Principal and interest (F-A) payable at The Peoples National Bank of Laurel Springs. Legality approved by Hawkins, Delafield & Wood, of New York City.

Union County (P. O. Elizabeth), New Jersey

Bond Offering—Charles P. Bailey, County Treasurer, will receive sealed bids until 11 a.m. (EST) on March 1 for the purchase of \$1,506,000 bonds. Dated March 1, 1961. Due on March 1 from 1962 to 1976 inclusive. Interest M-S.

Verona, N. J.

Bond Offering—Clemens C. Kreuder, Borough Clerk, will receive sealed bids until 8 p.m. (EST) on Feb. 21 for the purchase of \$296,000 general 1961 bonds. Dated March 1, 1961. Due on March 1 from 1962 to 1973 inclusive. Principal and interest (M-S) payable at the Montclair National Bank & Trust Company, in Verona. Legality approved by Hawkins, Delafield & Wood, of New York City.

Watchung Hills Regional High School District (P. O. Box 392, Millington), N. J.

Bond Offering—George W. Wilson, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Feb. 23 for the purchase of \$900,000 school bonds. Dated May 1, 1960. Due on Nov. 1 from 1961 to 1980 inclusive. Principal and interest (M-N) payable at the First National Bank of Somerset County, in Bound Brook. Legality approved by Hawkins, Delafield & Wood, of New York City.

NEW YORK

Amherst, Cheektowaga & Clarence Central School District No. 3 (P. O. 5950 Main Street, Williamsville), N. Y.

Bond Sale—The \$107,000 school, second series bonds offered on Feb. 9—v. 193, p. 649—were awarded to the Marine Trust Company of Western New York, as 2.70s, at a price of 100.13, a basis of about 2.67%.

Amityville, N. Y.

Bond Sale—The \$212,000 public improvement 1961 bonds offered on Feb. 8—v. 193, p. 649—were awarded to The Security National Bank of Long Island, in Huntington, as 3½s, at a price of 100.10, a basis of about 3.23%.

Catskill and Athens Union Free School District No. 1 (P. O. West Main Street, Catskill), New York

Bond Sale—The \$299,000 school bonds offered on Feb. 9—v. 193, p. 649—were awarded to Bacon, Stevenson & Co., and Charles King & Co., jointly, as 3.10s, at a

price of 100.3199, a basis of about 3.06%.

East Syracuse, N. Y.

Bond Offering—John S. Newmiller, Village Treasurer, will receive sealed bids until 3 p.m. (EST) on Feb. 28 for the purchase of \$75,000 water bonds. Dated Nov. 1, 1960. Due on Nov. 1 from 1961 to 1970 inclusive. Principal and interest (M-N) payable at the First Trust & Deposit Co., of Syracuse. Legality approved by Sykes, Galloway & Dikeman, of New York City.

Elmira City School District, N. Y.

Bond Sale—The \$3,750,000 school bonds offered on Feb. 9—v. 193, p. 649—were awarded to a syndicate headed by Phelps, Fenn & Co., as 3.10s, at a price of 100.089, a basis of about 3.09%.

Other members of the syndicate were as follows: Paine, Webber, Jackson & Curtis; Francis I. du Pont & Co.; McDonnell & Co.; Johnston, Lemon & Co.; Henry Harris & Sons; Hannahs, Ballin & Yantis & Co.; Townsend, Dabney & Tyson; Pohl & Co., Inc., and Seasingood & Mayer.

Farmingdale, N. Y.

Bond Sale—The \$150,000 water system 1961 bonds offered on Feb. 8—v. 193, p. 649—were awarded to the First National Bank, of Farmingdale, as 3s, at a price of 100.02, a basis of about 2.99%.

Hamburg and Eden Central School Dist. No. 4 (P. O. Hamburg), New York

Bond Offering—Lorraine G. Bauer, District Clerk, will receive sealed bids until 3:30 p.m. (EST) on Feb. 21 for the purchase of \$2,400,000 school district, series 1961 bonds. Dated Feb. 1, 1961. Due on Nov. 1 from 1961 to 1984 inclusive. Principal and interest (M-N) payable at the Marine Midland Trust Co., of New York. Legality approved by Hawkins, Delafield & Wood, of New York City.

Livonia, Conesus, Avon, Lima, Geneseo, Groveland, Springwater and Canadice Central School Dist. No. 1 (P. O. Livonia), New York

Bond Sale—The \$830,000 school bonds offered on Feb. 7—v. 193, p. 545—were awarded to The Security Trust Co., of Rochester, as 3s, at a price of 100.052, a basis of about 2.99%.

Lockport City School District, N. Y.
Bond Offering—Arthur B. Gleason, District Clerk, will receive sealed bids until 2 p.m. (EST) on Feb. 28 for the purchase of \$1,200,000 school 1961 bonds. Dated Feb. 1, 1961. Due on Feb. 1 from 1962 to 1971 inclusive. Principal and interest (F-A) payable at the Marine Trust Company of Western New York, in Buffalo. Legality approved by Sykes, Galloway & Dikeman, of New York City.

Medina, N. Y.

Bond Offering—Stillman T. Pratt, Village Treasurer, will receive sealed bids until 3 p.m. (EST) on Feb. 28 for the purchase of \$780,000 bonds. Dated Jan. 1, 1961. Due on Oct. 1 from 1961 to 1990 inclusive. Principal and interest (A-O) payable at the Marine Trust Company of Western New York, in Medina. Legality approved by Hawkins, Delafield & Wood, of New York City.

New York State Power Authority, New York

Bond Offering—Dillon, Read & Co. Inc., Halsey, Stuart & Co. Inc., Kuhn, Loeb & Co. and W. H. Morton & Co. Incorporated, joint managers of an underwriting group which is being formed, announced on Feb. 15 that negotiations are underway with the Authority for the sale of \$100,000,000 general revenue bonds, series I, looking to a public offering about March 1, 1961. It is expected that the offering will consist of term bonds due in the year 2006 and serial bonds in

proportions which have not as yet been determined.

Palmyra, N. Y.

Bond Offering—Theresa P. Smith, Village Treasurer, will receive sealed bids until 2 p.m. (EST) on March 7 for the purchase of \$1,243,000 sanitary sewer system, serial 1960 bonds. Dated Nov. 1, 1960. Due on May 1 from 1962 to 1990 inclusive. Principal and interest (M-N) payable at the Marine Midland Trust Co., of New York. Legality approved by Sykes, Galloway & Dikeman, of New York City.

Smithtown Central School Dist. No. 1, N. Y.

Bond Sale—The \$3,085,000 school bonds offered on Feb. 8—v. 193, p. 650—were awarded to a syndicate headed by the Bankers Trust Co., of New York, as 3.60s, at a price of 100.7199, a basis of about 3.53%.

Other members of the syndicate were as follows: Chase Manhattan Bank, of New York; Harris Trust & Savings Bank, of Chicago; Roosevelt & Cross; Bacon, Stevenson & Co., and Francis I. du Pont & Co.

Sullivan County (P. O. Monticello), N. Y.

Bond Sale—The \$175,000 court house 1961 bonds offered on Feb. 9—v. 193, p. 650—were awarded to Adams, McEntee & Co., Inc., as 2.80s, at a price of 100.014, a basis of about 2.79%.

Syracuse University, Syracuse, New York

Bond Sale—The \$2,921,000 dormitory 1959 revenue bonds offered on Feb. 8—v. 193, p. 545—were awarded to the Federal Housing and Home Finance Agency, as 3½s, at a price of par.

Tupper Lake, N. Y.

Bond Sale—The \$703,000 public improvement 1961 bonds offered on Feb. 9—v. 193, p. 650—were awarded to a group composed of Kidder, Peabody & Co.; R. W. Pressprich & Co., and Coffin & Burr, Inc., as 3½s, at a price of 100.99, a basis of about 3.49%.

Wappingers Falls, N. Y.

Bond Sale—The \$90,000 water supply system improvement bonds offered on Feb. 14—v. 193, p. 650—were awarded to The Marine Trust Company of Western New York, in Buffalo, as 3.10s, at a price of 100.033, a basis of about 3.09%.

NORTH CAROLINA

Charlotte, N. C.

Bond Offering—W. E. Easterling, Secretary of the Local Government Commission, will receive sealed bids at his office in Raleigh, until 11 a.m. (EST) on Feb. 28 for the purchase of \$5,000,000 bonds. Dated March 1, 1961. Due on March 1 from 1962 to 1987 inclusive. Principal and interest (M-S) payable at the North Carolina National Bank, of Charlotte. Legality approved by Mitchell, Pershing, Shetterly & Mitchell, of New York City.

Enfield, N. C.

Bond Sale—The \$100,000 water, second series bonds offered on Feb. 7—v. 193, p. 650—were awarded to The First-Citizens Bank & Trust Co., of Smithfield, at a price of par, a net interest cost of about 3.74%, as follows:
\$10,000 as 6s. Due on June 1 from 1963 to 1967 inclusive.
10,000 as 3½s. Due on June 1 from 1968 to 1972 inclusive.
31,000 as 3½s. Due on June 1 from 1973 to 1976 inclusive.
49,000 as 3½s. Due on June 1 from 1977 to 1981 inclusive.

Montgomery County (P. O. Piedmont), N. C.

Bond Offering—W. E. Easterling, Secretary of the Local Government Commission, will receive sealed bids at his office in Raleigh, until 11 a.m. (EST) on Feb. 21 for the purchase of \$750,000 school building, series B bonds. Dated Dec. 1, 1960. Due on June 1

from 1963 to 1982 inclusive. Principal and interest (J-D) payable at The Hanover Bank, in New York City. Legality approved by Reed, Hoyt, Washburn & McCarthy, of New York City.

North Carolina (State of)

Bond Sale—The \$10,000,000 capital improvement bonds offered on Feb. 8—v. 193, p. 545—were awarded to a syndicate headed by the Wachovia Bank & Trust Co., of Winston-Salem, and the First Securities Corp., as 4s, 2½s, 2.90s and 3s, at a price of 100.03, a net interest cost of about 2.86%.

Other members of the syndicate were as follows: Industrial National Bank, of Providence, Republic National Bank, of Dallas, James A. Andrews & Co., Inc., Johnston, Lemon & Co., First National Bank of Memphis, Fifth Third Union Trust Co., of Cincinnati, National Boulevard Bank, of Chicago, Wells & Christensen, Inc., William S. Morris & Co., Mackall & Coe, Greene Investment Corp., Stifel, Nicolaus & Co., Inc.

Vance Securities Corp., J. Lee Peeler & Co., McDaniel Lewis & Co., Alester G. Furman Co., Ferebee & Co., Hattier & Sanford, Mead, Miller & Co., Kaufman Bros. Co., Irving J. Rice & Co., Clement A. Evans & Co., Inc., Lucas, Eisen & Waeckerle, Strader & Co., Inc., Varnedoe, Chisholm & Co., Inc., Horner, Barksdale & Co.

Eddleman, Pollok & Fosdick, Inc., Ray Allen, Olsen & Beaumont, Inc., First National Bank & Trust Co., of Oklahoma City, Pierce, Carrison, Wulbern, Inc., Stern, Agee & Leach, Powell Kistler & Co., Wyatt, Neal & Waggoner, Robert L. Connors & Co., Breed & Harrison, Inc., Fox, Reusch & Co., Inc., and J. A. Overton & Co.

NORTH DAKOTA

Ramsey County, Starkweather Special School District No. 44 (P. O. Starkweather), N. D.

Bond Offering—Sealed bids will be received until 2 p.m. (CST) on March 14 for the purchase of \$295,000 school building bonds.

OHIO

Austintown Local School District (P. O. Youngstown), Ohio

Bond Offering—Edward G. Racek, Clerk of the Board of Education, will receive sealed bids until noon (EST) on March 1 for the purchase of \$1,155,000 school improvement bonds. Dated Feb. 1, 1961. Due on Dec. 1 from 1962 to 1981 inclusive. Principal and interest (J-D) payable at the Union National Bank, of Youngstown. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Chippewa Township Local School District (P. O. Doylestown), Ohio

Bond Offering—W. R. Bryan, Clerk of the Board of Education, will receive sealed bids until 1 p.m. (EST) on March 1 for the purchase of \$445,000 school building bonds. Dated March 1, 1961. Due on Dec. 1 from 1962 to 1983 inclusive. Principal and interest (J-D) payable at the Commercial Banking & Trust Company, in Doylestown. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Cincinnati City School Dist., Ohio

Bond Offering—Wm. Mietenkoetter, Jr., Clerk-Treasurer of the Board of Education, will receive sealed bids until 2:00 p.m. (EST) on March 13 for the purchase of \$4,000,000 school building bonds. Dated April 1, 1961. Due on Sept. 1 from 1962 to 1985, incl. Principal and interest (M-S) payable at the Irving Trust Co., in New York City.

Grandview Heights, Ohio

Bond Sale—The \$46,762 special assessment alley improvement limited tax bonds offered on Feb. 2—v. 193, p. 546—were awarded to The First Cleveland Corp., as

3s, at a price of 100.729, a basis of about 2.87%.

Greenhills, Ohio

Bond Sale—The \$200,000 real estate bonds offered on Feb. 7—v. 193, p. 546—were awarded to Seasongood & Mayer, and Pohl & Co., Inc., jointly, as 3½s, at a price of 101.412, a basis of about 3.62%.

Kinsman Township (P. O. Girard), Ohio

Bond Offering—Herbert M. Grove, Clerk of the Board of Trustees, will receive sealed bids until 7 p.m. (EST) on Feb. 28 for the purchase of \$25,000 fire apparatus and appliances bonds. Dated March 1, 1961. Due on Dec. 1 from 1962 to 1966 inclusive. Interest J-J.

Northridge Local School District (P. O. Croton), Ohio

Bond Offering—Elgene Mowrey, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Feb. 21 for the purchase of \$703,000 school building and site bonds. Dated Feb. 1, 1961. Due on Dec. 1 from 1962 to 1983 inclusive. Principal and interest (J-D) payable at the Alexandria Bank Company, in Alexandria. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Oberlin, Ohio

Bond Sale—The \$700,000 first mortgage electric system revenue, second series bonds offered on Feb. 8—v. 193, p. 546—were awarded to Stranahan, Harris & Co., Inc., at a price of 100.0001, a net interest cost of about 3.50%, as follows:

\$125,000 as 4s. Due on Sept. 15 from 1962 to 1966 inclusive.
225,000 as 3½s. Due on Sept. 15 from 1967 to 1973 inclusive.
205,000 as 3½s. Due on Sept. 15 from 1974 to 1978 inclusive.
145,000 as 3½s. Due on Sept. 15 from 1979 to 1981 inclusive.

Old Fort Local School Dist., Ohio

Bond Sale—The \$150,000 school improvement bonds offered on Feb. 6—v. 193, p. 430—were awarded to J. A. White & Co., as 3½s, at a price of 101.03, a basis of about 3.12%.

Ottawa Hills Local School District, Ohio

Bond Offering—Luther E. Richard, Clerk-Treasurer of the Board of Education, will receive sealed bids until noon (EST) on March 6 for the purchase of \$880,000 bonds. Dated Feb. 1, 1961. Due on Dec. 1 from 1962 to 1983 inclusive. Principal and interest (J-D) payable at the Citizens Trust Co., of Toledo.

Parma City School District, Ohio

Bond Sale—The \$1,200,000 school 1960, series A bonds offered on Feb. 13—v. 193, p. 546—were awarded to a syndicate composed of McDonald & Co., Merrill Lynch, Pierce, Fenner & Smith Incorporated, Provident Bank of Cincinnati, A. E. Masten & Co., and Breed & Harrison, Inc., as 3½s, at a price of 101.61, a basis of about 3.55%.

Perrysburg, Ohio

Bond Sale—The \$295,000 special assessment sewage treatment plant bonds offered on Feb. 7—v. 193, p. 546—were awarded to The First Cleveland Corp., as 3½s, at a price of 100.287, a basis of about 3.46%.

Rossford Exempted Village School District, Ohio

Bond Sale—The \$1,000,000 school building improvement bonds offered on Feb. 13—v. 193, p. 546—were awarded to a syndicate headed by Stranahan, Harris & Co., as 3½s, at a price of 102.126, a basis of about 3.24%.

Other members of the syndicate were as follows: Braun, Bosworth & Co., Inc., Ryan, Sutherland & Co., First Cleveland Corp., Provident Bank of Cincinnati, and Rosse & Co.

Toledo, Ohio

Bond Offering—John J. Sheehy, City Auditor, will receive sealed bids until noon (EST) on March 7 for the purchase of \$486,000 public recreation bonds. Dated Feb. 1, 1961. Due on Oct. 1 from 1962 to 1980 inclusive. Principal and interest (A-O) payable at the Chemical Bank New York Trust Company, in New York City. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Triway Local School District (P. O. Shreve), Ohio

Bond Sale—The \$1,328,000 school improvement bonds offered on Feb. 9—v. 193, p. 546—were awarded to a syndicate headed by John Nuveen & Co., as 3½s, at a price of 101.6953, a basis of about 3.32%.

Other members of the syndicate were as follows: Goodbody & Co., Fox, Reusch & Co., Kenower, MacArthur & Co., Weil, Roth & Irving Co., and Robert L. Connors & Co.

Washington Township (P. O. 4311 Possum Run Road, R. D. No. 5, Mansfield), Ohio

Bond Sale—The \$47,160 special assessment road improvement limited tax bonds offered on Feb. 6—v. 193, p. 650—were awarded to Braun, Bosworth & Co., Inc., as 3s, at a price of 100.366, a basis of about 2.94%.

Waterloo Local School Dist., Ohio

Bond Offering—E. M. Chesser, Clerk of the Board of Education, will receive sealed bids until noon (EST) on March 2 for the purchase of \$125,000 school building bonds. Dated March 1, 1961. Due on Dec. 1 from 1962 to 1981 inclusive. Principal and interest (J-D) payable at the Athens National Bank, in Athens. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

OKLAHOMA

Bethany Nazarene College, Bethany, Okla.

Bond Sale—An issue of \$400,000 dormitory revenue bonds offered on Feb. 8 was sold to the Federal Housing and Home Finance Agency, as 3½s, at a price of par.

Cameron State Agricultural College, Lawton, Okla.

Bond Sale—The \$250,000 student union building revenue 1960 bonds offered on Feb. 11—v. 193, p. 546—were awarded to the Federal Housing and Home Finance Agency, as 3½s, at a price of par.

Harper County Indep. School District No. 4 (P. O. Buffalo) Oklahoma

Bond Sale—The \$260,000 school building bonds offered on Feb. 7—v. 193, p. 650—were awarded to The First National Bank & Trust Co., of Oklahoma City.

Laverne, Okla.

Bond Offering—Reba M. Howard, Town Clerk, will receive sealed bids until 7:30 p.m. (CST) on Feb. 21 for the purchase of \$125,000 hospital bonds. Due from 1963 to 1983 inclusive.

Lawton, Okla.

Bond Offering—R. M. Dodson, City Clerk, will receive sealed bids until 11 a.m. (CST) on Feb. 21 for the purchase of \$1,000,000 waterworks, series E bonds. Due from 1963 to 1986 inclusive.

Oklfuskee County Indep. School District No. 31 (P. O. Weleetka), Oklahoma

Bond Offering—Homer Griffin, District Clerk, will receive sealed bids until 2 p.m. (CST) on Feb. 21 for the purchase of \$95,000 school bonds. Due from 1963 to 1971 inclusive.

Oklahoma County Indep. Sch. Dist. No. 7 (P. O. Harrah), Okla.

Bond Offering—G. W. Bradley, Clerk of the Board of Education, will receive sealed bids until 7:30 p.m. (CST) on Feb. 20 for the purchase of \$100,000 school, series

B bonds. Due from 1963 to 1972 inclusive.

Pittsburgh County Indep. School District No. 1 (P. O. Hartshorne), Okla.

Bond Sale—The \$82,000 school bonds offered on Feb. 7—v. 193, p. 650—were awarded to H. I. Josey & Co., and Shoemaker & Co., jointly.

OREGON

Salem Heights Water Dist. (P. O. 3823 Commercial Street, S. E. Salem), Ore.

Bond Offering—Sealed bids will be received until 5 p.m. (PST) on Feb. 28 for the purchase of \$485,500 general obligation water bonds. Dated March 1, 1961. Due on July 1 from 1962 to 1984, incl. Principal and interest (J-J) payable at the Western Security Bank of Salem. Legality approved by Shuler, Sayre, Winfree & Rankin, of Portland.

Sunset Valley Sanitary District (P. O. S. W. Rita Drive, Beaverton), Ore.

Bond Sale—The \$15,318 special assessment improvement bonds offered on Feb. 7—v. 193, p. 650—were awarded to The First National Bank of Oregon, Portland.

PENNSYLVANIA

Jenkins Township School District (P. O. Sebastopol), Pa.

Bonds Not Sold—The \$170,000 funding bonds offered on Feb. 9—v. 193, p. 546—were not sold. The bonds will be reoffered in the near future.

McKeesport, Pa.

Bond Sale—The \$200,000 general obligation city improvement bonds offered on Feb. 8—v. 193, p. 651—were awarded to Arthurs, Lestrangle & Co., as 2½s, at a price of 100.534, a basis of about 2.78%.

PUERTO RICO

Puerto Rico (Commonwealth of)

Bond Offering—Rafael Pico, President of the Government Development Bank, will receive sealed bids at his office in New York, 45 Wall Street, New York City, until 11 a.m. (EST) on March 7 for the purchase of \$400,000 public improvement bonds. Dated Jan. 1, 1961. Due on July 1 from 1962 to 1981 inclusive. Callable as of July 1, 1976. Principal and interest (J-J) payable at the Government Development Bank of Puerto Rico. Legality approved by Mitchell, Persing, Shetterly & Mitchell, of New York City.

SOUTH CAROLINA

Charleston, S. C.

Bond Sale—The \$1,000,000 municipal yacht basin revenue bonds offered on Feb. 8—v. 193, p. 547—were awarded to a group composed of White, Weld & Co.; Goodbody & Co., and Frost, Read & Simons, Inc., at a price of 100.10, a net interest cost of about 3.49%, as follows:

\$190,000 as 4s. Due on March 1 from 1964 to 1970 inclusive.
380,000 as 3.40s. Due on March 1 from 1971 to 1980 inclusive.
430,000 as 3½s. Due on March 1 from 1981 to 1988 inclusive.

Nichols, S. C.

Bond Sale—The \$129,000 waterworks bonds offered on Feb. 9—v. 193, p. 547—were awarded to J. Lee Peeler & Co., Inc.

SOUTH DAKOTA

Perkins County, Lodgepole School District No. 4 (P. O. Bison), South Dakota

Bond Offering—N. G. Smith, District Clerk, will receive sealed bids until 1 p.m. (CST) on Feb. 27 for the purchase of \$120,000 school bonds. Dated Jan. 2, 1961. Due semi-annually on Jan. 1 and July 1 from 1963 to 1972 inclusive. Interest J-J.

TENNESSEE

Tennessee Valley Authority (P. O. Knoxville), Tenn.

Issues Quarterly Report—Net income from TVA's power operations during calendar year 1960 exceeded \$52 million, up \$2.6 million over 1959, according to the agency's report for the second quarter of its fiscal year 1961. The total of net power proceeds ("cash flow") for the year was nearly \$102 million. TVA has paid a dividend of \$20.7 million to the U. S. Treasury on the appropriations invested in the power system. This is half the total payable during fiscal 1961.

New records of loads and generation were established during the quarter. A peak hourly demand of 10,322,000 kilowatts occurred in January exceeding December's peak by 20,000 kilowatts and last winter's peak by 681,000 kilowatts. Despite the continued slump in industrial production, TVA's sales to industry rose a little during the first six months of the fiscal year. Sales to municipal and co-operative distributors were 9% higher than in the corresponding quarter a year ago.

In December TVA placed an order with the General Electric Company for two 800,000-kilowatt turbogenerators which will be the largest ever manufactured. The price per kilowatt is \$21 for one unit, or as low as \$19 for both if built on a favorable shop schedule, continuing a recent downward trend in turbine prices.

Construction progressed on 3 million kilowatts of other new generating capacity, most of it in five record-size steam generating units to be in service by the end of 1963. When the first of the 800,000-kilowatt units is in service the installed capacity of the TVA power system will exceed 15 million kilowatts.

TEXAS

Brownsville, Texas

Bond Sale—An issue of \$6,750,000 utility system, series 1960 revenue bonds was sold to a syndicate headed by Nongard, Showers & Murray, Inc., as 4s, 4½s and 4¾s, at a price of par.

Other members of the syndicate were as follows: Rauscher, Pierce & Co., E. Kelly Brown Investment Co., Dittmar & Co., McClung & Knickerbocker, Almon & McKinney, and Rowles, Winston & Co.

Keller Independent School Dist., Texas

Bond Sale—The \$280,000 unlimited tax schoolhouse bonds offered on Feb. 6—v. 193, p. 651—were awarded to Eppler, Guerin & Turner.

New Braunfels Indep. School District, Texas

Bond Sale—The \$750,000 schoolhouse, series 1961 bonds offered on Jan. 31—v. 193, p. 547—were awarded to a group composed of Underwood, Neuhaus & Co., Inc., Rowles, Winston & Co., and Dittmar & Co., Inc., at a price of 100.001, a net interest cost of about 3.45%, as follows:

\$210,000 as 4s. Due on Dec. 1 from 1961 to 1970 inclusive.
290,000 as 3½s. Due on Dec. 1 from 1971 to 1979 inclusive.
225,000 as 3.60s. Due on Dec. 1 from 1980 to 1984 inclusive.
25,000 as 1s. Due on Dec. 1, 1985.

Palestine, Texas

Bond Sale—The \$300,000 water system revenue bonds offered on February 6—v. 193, p. 432—were awarded to Dittmar & Co., Inc., and the First of Texas Corp., jointly, at a price of 100.032, a net interest cost of about 3.48%, as follows:

\$80,000 as 3½s. Due on Feb. 15 from 1966 to 1969, inclusive.
135,000 as 3½s. Due on Feb. 15 from 1970 to 1975, inclusive.
85,000 as 3½s. Due on Feb. 15 from 1976 to 1978, inclusive.

Texas (State of)

Bond Sale—The \$12,500,000 veteran's land, series 1960 bonds offered on Feb. 9—v. 193, p. 548—were awarded to a syndicate headed by the first National Bank, of Chicago, and the Morgan Guaranty Trust Co., of New York City, at a price of 100.0011, a net interest cost of about 3.25%, as follows:

\$3,600,000 as 3½s. Due on Dec. 1 from 1966 to 1977 inclusive.
2,100,000 as 3.10s. Due on Dec. 1 from 1978 to 1984 inclusive.
600,000 as 3.20s. Due on Dec. 1 1985 and 1986.
6,200,000 as 3½s. Due on Dec. 1 from 1987 to 1996 inclusive.

Other members of the syndicate were as follows: Drexel & Co., Shields & Co., Salomon Bros. & Hutzler, Mercantile Trust Company, of St. Louis, Wertheim & Co., Laidlaw & Co., Marine Trust Company of Western New York, in Buffalo, L. F. Rothschild & Co., Wood, Struthers & Co., Dean Witter & Co., Roosevelt & Cross.

Francis I. duPont & Co., Bache & Co., Shearson, Hammill & Co., J. C. Bradford & Co., Baxter & Co., National Bank of Commerce, in Seattle, Townsend, Dabney & Tyson, Merrill, Turben & Co., Inc., E. F. Hutton & Co., Hayden, Miller & Co., Rowles, Winston & Co., Milburn, Cochran & Co., Inc.

Wichita Falls Indep. School Dist., Texas

Bond Offering—Floyd L. Randal, President of the Board of Trustees, will receive sealed bids until 11 a.m. (CST) on March 2 for the purchase of \$3,000,000 unlimited tax schoolhouse, series 1961 bonds. Dated March 1, 1961. Due on March 1 from 1962 to 1985, inclusive. Callable as of March 1, 1981. Principal and interest (M-S) payable at the Mercantile National Bank, in Dallas. Legality approved by McCall, Parkhurst, Crowe, McCall & Horton, of Dallas.

UTAH

Central Davis County Sewer Dist. (P. O. Kaysville), Utah

Bond Sale—The \$405,000 sewer revenue bonds offered on Feb. 9—v. 193, p. 248—were awarded to a group composed of Henifen, Imhoff & Samford, Inc.; Allison-Williams Co.; Cruttenden, Podesta & Co., and Lincoln Ure & Co.

Utah State University of Agriculture and Applied Science, Board of Trustees (P. O. Logan), Utah

Bond Sale—The \$285,000 Southern Utah dormitory 1960 Cedar City revenue bonds offered on Feb. 11—v. 193, p. 548—were awarded to the Federal Housing and Home Agency, as 2½s, at a price of par.

VERMONT

Readsboro Town School District, Vermont

Bond Sale—The \$170,000 school construction bonds offered on Feb. 8—v. 193, p. 548—were awarded to White, Weld & Co., as 3.40s, at a price of 100.089, a basis of about 3.38%.

VIRGINIA

Mecklenburg County (P. O. Boydton), Va.

Bond Sale—An issue of \$150,000 county jail bonds offered on Feb. 9 was sold to F. W. Craigie & Co., as 2.70s, at a price of 100.09, a basis of about 2.68%.

Radford, Va.

Bond Offering—J. Gordon Bennett, Secretary of the State Commission on Local Debt, will receive sealed bids until noon (EST) on March 2 for the purchase of

\$1,100,000 water and sewer system bonds. Dated Jan. 1, 1961. Due on Jan. 1 from 1962 to 1981, incl. Principal and interest (J-J) payable at the First and Merchants National Bank, of Radford. Legality approved by Reed, Hoyt, Washburn & McCarthy, of New York City.

Strasburg, Va.

Bond Sale—The \$170,000 sewer bonds offered on Feb. 8—v. 193, p. 548—were awarded to Horner, Barksdale & Co., at a price of 100.04, a net interest cost of about 3.52%, as follows:

\$55,000 as 3s. Due on Dec. 15 from 1961 to 1970 inclusive.
115,000 as 3½s. Due on Dec. 15 from 1971 to 1980 inclusive.

WASHINGTON

Bellingham, Wash.

Bond Sale—An issue of \$490,000 civic athletic field bonds offered on Feb. 6 was sold to The National Bank of Commerce, of Seattle.

Benton County, Kennewick School District No. 17 (P. O. Prosser), Washington

Bond Sale—An issue of \$150,000 building bonds was sold to the First National Bank of Oregon, in Portland.

Edmonds, Wash.

Bond Sale—The \$483,000 general obligation civic center bonds offered on Jan. 20—v. 193, p. 248—were awarded to The Seattle-First National Bank, of Seattle, at a price of 100.05.

Langley, Wash.

Bond Sale—The \$5,600 general obligation 1961 bonds offered on Jan. 17—v. 193, p. 248—were awarded to The State Finance Committee, as 4¼s, at a price of par.

Puyallup, Wash.

Bond Sale—The \$210,000 general obligation library 1961 bonds offered on Feb. 6—v. 193, p. 248—were awarded to a group composed of The National Bank of Commerce, of Seattle, Citizens State Bank, of Puyallup, and McLean & Co., Inc.

Wahkiakum County, Cathlamet School District No. 150 (P. O. Cathlamet), Wash.

Bond Sale Postponed—The proposed sale of \$186,900 school bonds on Jan. 31 has been postponed. The bonds will be re-offered in the near future.

Wahkiakum County, Skamakaw School Dist. No. 55 (P. O. Cathlamet), Wash.

Bond Sale Postponed—The proposed sale of \$151,548 school bonds on Jan. 31 has been postponed. The bonds will be reoffered in the near future.

Yakima County, Grandview School District No. 116-200 (P. O. Yakima), Wash.

Bond Sale—The \$286,000 general obligation school bonds offered on Feb. 8—v. 193, p. 548—were awarded to The Seattle-First National Bank, of Seattle.

Yakima County, Mabton School District No. 120 (P. O. Yakima), Wash.

Bond Sale—The \$70,000 school bonds offered on Feb. 8—v. 193, p. 548—were awarded to The National Bank of Commerce, of Seattle.

Yakima County, Yakima School District No. 7 (P. O. Yakima), Wash.

Bond Sale—The \$300,000 general obligation, series 1961 A bonds offered on Feb. 6—v. 193, p. 248—were awarded to The Bank of Yakima.

Yakima County, Zillah School Dist. No. 205 (P. O. Yakima), Wash.

Bond Sale—The \$165,000 school bonds offered on Feb. 8—v. 193, p. 548—were awarded to The National Bank of Commerce, of Seattle.

WISCONSIN

Hartford, Wis.

Bond Sale—An issue of \$165,000 corporate purpose bonds offered on Jan. 24 was sold to Robert W. Baird & Co.

New Berlin City, Pewaukee, Brookfield and Waukesha Towns Joint School Dist. No. 6 (P. O. New Berlin), Wisconsin

Bond Sale Canceled—The proposed sale of \$200,000 school building construction bonds offered on Feb. 7—v. 193, p. 651—has been canceled.

Wausau, Wis.

Bond Offering—Sealed bids will be received until 2 p.m. (CST) on March 28 for the purchase of \$1,750,000 water works system revenue bonds. Due from 1963 to 1982 inclusive.

CANADA

QUEBEC

Hauterive, Quebec

Bond Offering—Gilbert Moffatt, Town Secretary-Treasurer, will receive sealed bids until 7:30 p.m. (EST) on Feb. 21 for the purchase of \$380,000 town improvement bonds. Dated March 1, 1961. Due on March 1 from 1962 to 1981 inclusive. Principal and interest (M-N) payable at all branches in the Province of Quebec, of the bank mentioned in the loan procedure.

Jacques-Cartier, Quebec

Bond Offering—J. Chas. Desjardines, City Secretary-Treasurer will receive sealed bids until 8 p.m. (EST) on Feb. 21 for the purchase of \$3,556,000 city improvement bonds. Dated March 1, 1961. Due on March 1 from 1962 to 1981 inclusive. Principal and interest (M-S) payable at all branches in the Province of Quebec, of the bank mentioned in the loan procedure.

La Sarre Schol Commission, Quebec

Bond Offering—Jules Lavigne, N. P., Secretary-Treasurer, will receive sealed bids until 7:30 p.m. (EST) on Feb. 20 for the purchase of \$160,000 school bonds. Dated March 1, 1961. Due on March 1 from 1962 to 1981 inclusive. Principal and interest (M-S) payable at all branches in the Province of Quebec, of the bank mentioned in the loan procedure.

Lachine, Quebec

Bond Offering—Emile Doaust, City Clerk, will receive sealed bids until 8 p.m. (EST) on Feb. 28 for the purchase of \$3,500,000 city improvement bonds. Dated March 1, 1961. Due on March 1 from 1962 to 1981 inclusive. Principal and interest (M-S) payable at all branches in the Province of Quebec, of the bank mentioned in the loan procedure.

Notre-Dame-du-Bon-Conseil, Quebec

Bond Offering—Guy Shooner, Village Secretary-Treasurer, will receive sealed bids until 8 p.m. (EST) on Feb. 27 for the purchase of \$187,500 village improvement bonds. Dated March 1, 1961. Due on March 1 from 1962 to 1981 inclusive. Principal and interest (M-S) payable at all branches in the Province of Quebec, of the bank mentioned in the loan procedure.

Pincourt, Quebec

Bond Offering—R. Labreche, Town Secretary-Treasurer, will receive sealed bids until 8 p.m. (EST) on March 1 for the purchase of \$339,500 town improvement bonds. Dated March 1, 1961. Due on March 1 from 1962 to 1981 inclusive. Principal and interest (M-S) payable at all branches in the Province of Quebec, of the bank mentioned in the loan procedure.

Port Cartier, Quebec

Bond Offering—Odina Arteau, Town Secretary-Treasurer, will

receive sealed bids until 8 p.m. (EST) on Feb. 27 for the purchase of \$250,000 town improvement bonds. Dated March 1, 1961. Due on March 1 from 1962 to 1981 inclusive. Principal and interest (M-S) payable at all branches in the Province of Quebec, of the bank mentioned in the loan procedure.

Rosemere Catholic School Commission, Quebec

Bond Offering—Robert Leonard, District Secretary-Treasurer, will receive sealed bids until 8 p.m. (EST) on Feb. 20 for the purchase of \$60,000 school bonds. Dated March 1, 1961. Due on March 1 from 1962 to 1971 inclusive. Principal and interest (M-N) payable at all branches in the Province of Quebec, of the bank mentioned in the loan procedure.

Roxboro Catholic School Commission, Quebec

Bond Offering—J. Gaston St-Jean, District Secretary-Treasurer, will receive sealed bids until 8 p.m. (EST) on Feb. 20 for the purchase of \$84,000 school bonds. Dated March 1, 1961. Due on March 1 from 1962 to 1981 inclusive. Principal and interest (M-N) payable at all branches in the Province of Quebec, of the bank mentioned in the loan procedure.

Ste. Anne-de-Varennes Parish, Quebec

Bond Offering—Jules Phaneuf, N. P., Secretary-Treasurer, will receive sealed bids until 8 p.m. (EST) on Feb. 27 for the purchase of \$227,000 parish improvement bonds. Dated March 1, 1961. Due on March 1 from 1962 to 1981 inclusive. Principal and interest (M-N) payable at all branches in the Province of Quebec, of the bank mentioned in the loan procedure.

St. Basile-le-Grand Parish, Quebec

Bond Sale—The \$252,500 aqueduct bonds offered on Jan. 17—v. 193, p. 248—were awarded to Rene T. Leclerc, Inc., at a price of 98.06, a net interest cost of about 6.24%, as follows:
\$16,000 as 5½s. Due on Feb. 1 from 1962 to 1970 inclusive.
236,000 as 6s. Due on Feb. 1, 1971.

St. Felix-du-Cap-Rouge Parish, Quebec

Bond Offering—Alphonse Gaborry, Parish Secretary-Treasurer, will receive sealed bids until 7:30 p.m. (EST) on Feb. 22 for the purchase of \$99,500 parish improvement bonds. Dated March 1, 1961. Due on March 1 from 1962 to 1981 inclusive. Principal and interest (M-S) payable at all branches in the Province of Quebec, of the bank mentioned in the loan procedure.

Saint-Georges, Quebec

Bond Sale—The \$30,000 village improvement bonds offered on Feb. 6—v. 193, p. 548—were awarded to The Dominion Securities Corp., Ltd., as 5½s, at a price of 97.56, a basis of about 5.75%.

St. Georges, Quebec

Bond Sale—The \$527,000 aqueduct bonds offered on Feb. 1—v. 193, p. 548—were awarded to The Dominion Securities Corp., Ltd., and Graham, Armstrong Securities, Ltd., jointly, as 5½s, at a price of 95.58, a basis of about 6.04%.

St. Hilaire Parish School Commission, Quebec

Bond Sale—The \$255,000 school bonds offered on Jan. 24—v. 193, p. 432—were awarded to Du-rocher, Rodrigue & Co., Ltd., as 5½s and 6s, at a price of 98.889.

St. Jean Eudes, Quebec

Bond Sale—The \$65,000 village improvement bonds offered on Jan. 23—v. 193, p. 432—were awarded to The Placements Kennebec, Inc., at a price of 96.07, a net interest cost of about 6.60%, as follows:

\$12,500 as 5½s. Due on Feb. 1 from 1962 to 1966 inclusive.
52,500 as 6s. Due on Feb. 1 from 1967 to 1971 inclusive.

St.-Jean-Port-Joli, Quebec

Bond Offering—J. Alfred Dube, City Secretary-Treasurer, will receive sealed bids until 8 p.m. (EST) on March 1 for the purchase of \$60,000 city improvement bonds. Dated March 1, 1961. Due on March 1 from 1962 to 1981 inclusive. Principal and interest (M-S) payable at all branches in the Province of Quebec, of the bank mentioned in the loan procedure.

St. John, Notre-Dame-Auxiliatrice School Commission, Quebec

Bond Offering—Stanislas Desrochers, City Secretary-Treasurer, will receive sealed bids until 7:30 p.m. (EST) on Feb. 20 for the purchase of \$500,000 school bonds. Dated March 1, 1961. Due on March 1 from 1962 to 1981 inclusive. Principal and interest (M-N) payable at all branches in the Province of Quebec, of the bank mentioned in the loan procedure.

St. Joseph-de-Sorel and Tracy School Commission, Quebec

Bond Sale—The \$475,000 school bonds offered on Feb. 9—v. 193, p. 548—were awarded to L. G. Beaubien & Co., Ltd., at a price of 98.86.

St. Leonard-de-Port-Maurice, Quebec

Bond Offering—Gaston Pion, Town Secretary-Treasurer, will receive sealed bids until 8 p.m. (EST) on March 1 for the purchase of \$1,634,000 town improvement bonds. Dated March 1, 1961. Due on March 1 from 1962 to 1981 inclusive. Principal and interest (M-N) payable at all branches in the Province of Quebec, of the bank mentioned in the loan procedure.

Saint Joseph-de-Lanoraie, Quebec

Bond Offering—Leo Robillard, Parish Secretary-Treasurer, will receive sealed bids until 8 p.m. (EST) on Feb. 21 for the purchase

of \$150,000 parish improvement bonds. Dated March 1, 1961. Due on March 1 from 1962 to 1981 inclusive. Principal and interest (M-N) payable at all branches in the Province of Quebec, of the bank mentioned in the loan procedure.

St. Romuald-d' Etchemin Parish, Quebec

Bond Sale—The \$145,000 aqueduct and sewer bonds offered on Jan. 17—v. 193, p. 248—were awarded to Jacques Legare & Co., Ltd.; and Clement, Guimont, Inc.; jointly, at a price of 97.76, a net interest cost of about 6.21%, as follows:

\$24,000 as 5½s. Due on Feb. 1 from 1962 to 1971 inclusive.
121,000 as 6s. Due on Feb. 1 from 1972 to 1976 inclusive.

Sorel, Quebec

Bond Sale—The \$52,000 city improvement bonds offered on Feb. 6—v. 193, p. 548—were awarded to Bell, Gouinlock & Co., Ltd.; and Dominion Securities Corp., Ltd., as 5½s, at a price of 95.82, a basis of about 6.01%.

Temiscamingue Catholic School Commission, Quebec

Bond Offering—J. A. Cousineau, District Secretary-Treasurer, will receive sealed bids until 7:30 p.m. (EST) on Feb. 21 for the purchase of \$57,500 school bonds. Dated March 1, 1961. Due on March 1 from 1962 to 1971 inclusive. Principal and interest (M-N) payable at all branches in the Province of Quebec, of the bank mentioned in the loan procedure.

Waterloo, Quebec

Bond Sale—The \$50,000 real estate purchase bonds offered on Jan. 17—v. 193, p. 248—were awarded to Banque Provinciale du Canada, and Belanger, Inc., jointly, at a price of 92.31, a net interest cost of about 6.04%, as follows:

\$18,000 as 5½s. Due on Feb. 1 from 1962 to 1971 inclusive.
32,000 as 5s. Due on Feb. 1 from 1972 to 1981 inclusive.

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Leukemia, a cancer of the blood-producing system, is responsible for half the annual cancer toll of 4,000 children aged 1 to 14, but new records show it is an even graver menace to adults.

This loss of life among children has often led the public to think of leukemia — for which there is no cure at present — as a child's disease.


"However," the American Cancer Society reports, "leukemia took the lives of about 9,000 adults last year. And the leukemia death rate among adults is going up while in the last few years it has leveled off in children."

Because of its toll of lives among children and its increasing threat to adults, the American Cancer Society has stepped up the research attack on leukemia. Current grants by the Society for leukemia research total more than \$550,000. The grants support about 40 projects covering all aspects of the disease.

Probing Viruses

However, the Society says, this cannot be considered its total investment in leukemia research. At present the Society is supporting some 60 projects in the field of viruses at a cost of some \$1,600,000. This research may contribute to the ultimate solution of the problem since there is evidence that leukemia may be virus-caused.

The Society reports that the leukemia rate among males of all ages has increased from 2.5 in 1920 to 7.5 in 1950. The increase among females was from 1.8 to 5.5 in the same period. The greatest increase has been greatest in the 50- to 59-year age group. In 1950 it was 8.5 in 1920.



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